

MEMORANDUM

TO: Multi-Buyer, Bank Letter of Credit and Repetitive Policy Holders,
Insurance Brokers, Delegated Authority Lenders and City-State Partners

FROM: Ex-Im Bank Business Development

SUBJECT: Country Limitation Schedule (CLS)

Please also be advised that the following amendments to the April 14, 2003 CLS are effective July 2, 2003:

Country Change:

Honduras: Closed for all public sector transactions.

CLS Text Change:

A new note regarding Iraq has been added:

Note #15: "Ex-Im Bank cover/support may be available for transactions where the primary source of repayment is the Development Fund for Iraq or another entity or facility established under the auspices of the Coalition Provisional Authority with access to foreign exchange and protection from the claims of creditors of the former regime. Ex-Im Bank cover/support also may be available for transactions where the primary source of repayment is an acceptable financial institution or other party located in a third country where Ex-Im Bank is open for the amount and term of the proposed transaction.

In addition, coverage under the WCGP may be considered, subject to additionality requirements, for subcontractors supported by U.S. government or internationally funded contracts. Delegated Authority is not available under the WCGP for such coverage."

Note Changes:

Honduras: Delete Note #5.

Iraq: Delete Note #7 and add Notes #13 and 15.

Nicaragua: Add Note #4.

For more information, please visit Ex-Im Bank's Web site at www.exim.gov or call 1-800-EXIM.