MEMORANDUM

TO: Multi-Buyer, Bank Letter of Credit and Repetitive Policy Holders, Insurance Brokers,

Umbrella Policy Administrators, Delegated Authority Lenders, User's Guide Holders

FROM: Ex-Im Bank Business Development

SUBJECT: Country Limitation Schedule (CLS)

Please be advised that the following changes to the October 29, 2001, CLS are effective May 16, 2002:

Russia: Opened for long-term transactions in the public and private sector.

Note Changes: Please also be advised that changes to Notes have been made with respect to the following country:

Russia: Delete Note #13.

For more information, please visit Ex-Im Bank's Web site at www.exim.gov or call 1-800-EXIM.