MEMORANDUM

TO: Multi-Buyer, Bank Letter of Credit and Repetitive Policy Holders, Insurance Brokers,

Umbrella Policy Administrators, Delegated Authority Lenders, User's Guide Holders

FROM: Ex-Im Bank Business Development

SUBJECT: Country Limitation Schedule (CLS)

Please be advised that the following changes to the October 29, 2001, CLS are effective February 28, 2002:

Argentina: Closed for short- and medium-term transactions in the public and private sector.

Africa Pilot Program:

Chad: Opened for short-term transactions in the private sector.

Congo: Opened for short-term transactions in the public and private sector.

Djibouti: Opened for short-term transactions in the public and private sector.

Equatorial Guinea: Opened for short-term transactions in the private sector.

Eritrea: Opened for short-term transactions in the public and private sector.

Ethiopia: Opened for short-term transactions in the public and private sector.

Ghana: Opened for short-term transactions in the public sector.

Guinea: Opened for short-term transactions in the public sector.

Guinea-Bissau: Opened for short-term transactions in the public and private sector.

Madagascar: Opened for short-term transactions in the private sector.

Mozambique: Opened for short-term transactions in the public sector.

Niger: Opened for short-term transactions in the public sector. **Nigeria:** Opened for short-term transactions in the public sector.

Sao Tome & Principe: Opened for short-term transactions in the private sector.

Tanzania: Opened for short-term transactions in the public sector.

Togo: Opened for short-term transactions in the private sector.

Zambia: Opened for short-term transactions in the public and private sector.

Also, please be advised that the Short-Term Africa Pilot Program Notes #14a and #14b have been revised as follows:

Note #14a now reads: "Public sector risk cover is available under Ex-Im Bank's Short-Term Africa Pilot Program. Discretionary Credit Limits are withdrawn. Transaction structure and additional information requirements will be determined on a case-by-case basis. Public sector risk cover is also available under the WCGP provided that the transaction is insured by an insurer acceptable to Ex-Im Bank, or is supported by an irrevocable Letter of Credit or bank guarantee acceptable to Ex-Im Bank."

Note #14b now reads: "Private sector risk cover is available under Ex-Im Bank's Short-Term Africa Pilot Program. Discretionary Credit Limits are withdrawn. Transaction structure and additional information requirements will be determined on a case-by-case basis. Private sector risk cover is also available under the WCGP provided that the transaction is insured by an insurer acceptable to Ex-Im Bank, or is supported by an irrevocable Letter of Credit or bank guarantee acceptable to Ex-Im Bank."

For insurance customers, please refer to the changes (cover policy and notes) in the CLS to determine the availability of Insurance cover for shipments made under multi-buyer, bank letter of credit and repetitive sales type policies on or after February 28, 2002. All applications for Insurance cover are subject to the terms and conditions specified in the CLS.

For more information, please visit Ex-Im Bank's Web site at www.exim.gov or call 1-800-EXIM.