FEDERAL HOUSING FINANCE AGENCY



STATEMENT

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FHFA Statement on CFPB Mortgage Servicing Transfer Bulletin

"The Federal Housing Finance Agency (FHFA) supports the CFPB's efforts to improve servicer compliance with legal requirements related to mortgage servicing transfers. FHFA shares the goal of improving servicer performance, which will result in better outcomes for both consumers and investors.

"FHFA has played an active role in aligning the policies of Fannie Mae and Freddie Mac to streamline servicer processes and expedite outreach to borrowers to prevent foreclosures, keep homes occupied and help maintain stable communities."

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$5.7 trillion in funding for the U.S. mortgage markets and financial institutions.