

# Albuquerque Area Economic Summary

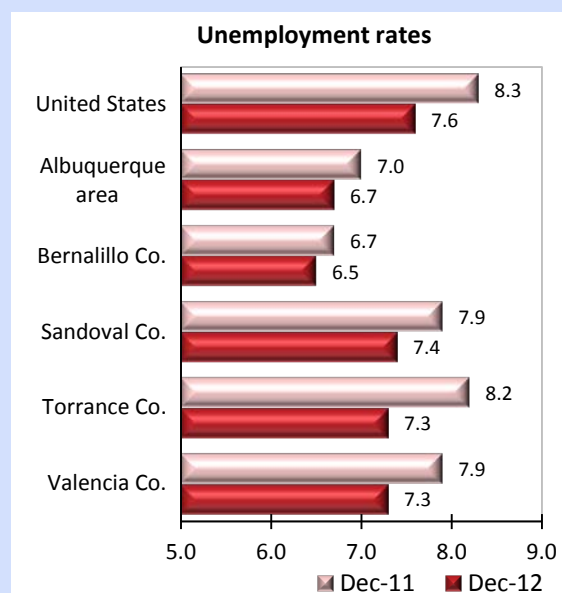


Updated February 27, 2013

[www.bls.gov](http://www.bls.gov)

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, & benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions see [www.bls.gov/regions/overviews.htm](http://www.bls.gov/regions/overviews.htm).

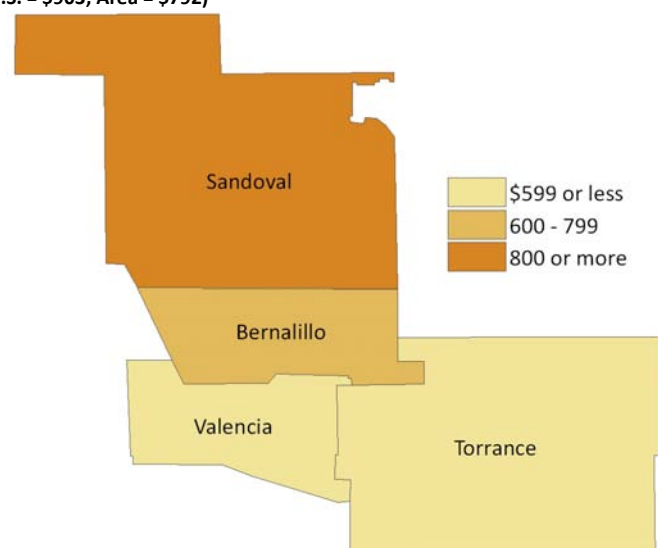
## Unemployment rates for the Albuquerque area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics

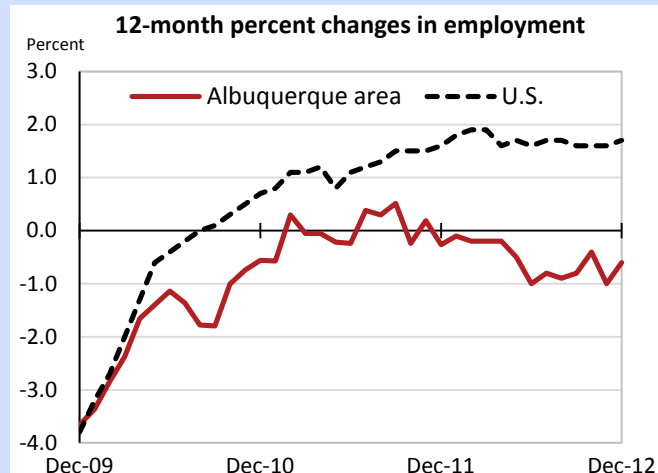
## Average weekly wages for all industries by county

Albuquerque area, 2<sup>nd</sup> quarter 2012  
(U.S. = \$903; Area = \$792)



Source: U.S. BLS, Quarterly Census of Employment and Wages

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

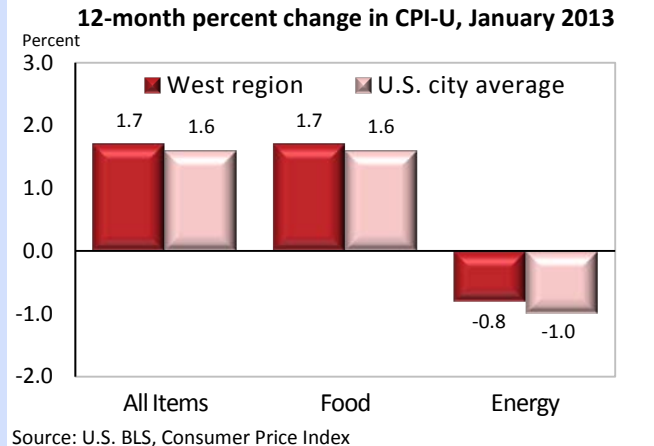


Source: U.S. BLS, Current Employment Statistics

Albuquerque area employment (numbers in thousands)	Dec. 2012	Change from Dec. 2011 to Dec. 2012	
		Number	Percent
Total nonfarm	371.0	-2.3	-0.6
Mining, logging, and construction	18.4	-1.4	-7.1
Manufacturing	17.6	-0.5	-2.8
Trade, transportation, and utilities	63.2	0.0	0.0
Information	8.8	0.0	0.0
Financial activities	17.1	-0.1	-0.6
Professional and business services	54.8	-0.9	-1.6
Education and health services	59.2	-0.1	-0.2
Leisure and hospitality	37.5	1.4	3.9
Other services	11.6	0.1	0.9
Government	82.8	-0.8	-1.0

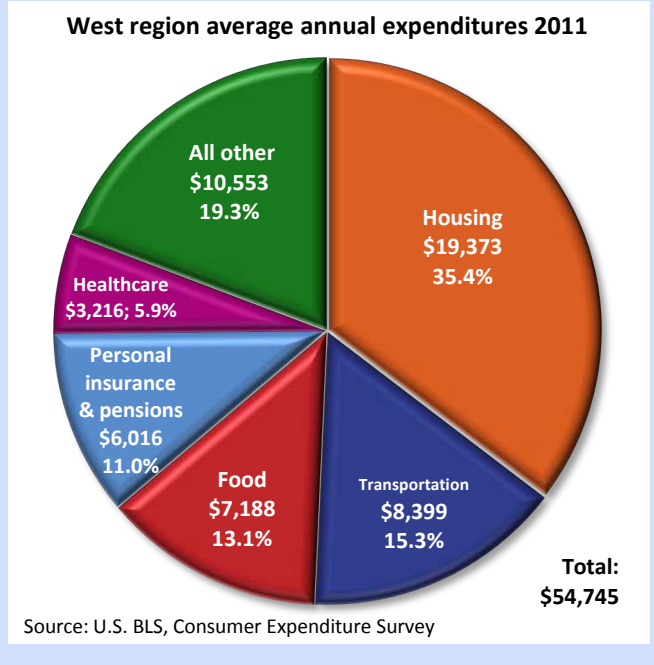
Source: U.S. BLS, Current Employment Statistics

**Over-the-year change in the prices paid by urban consumers for selected categories**



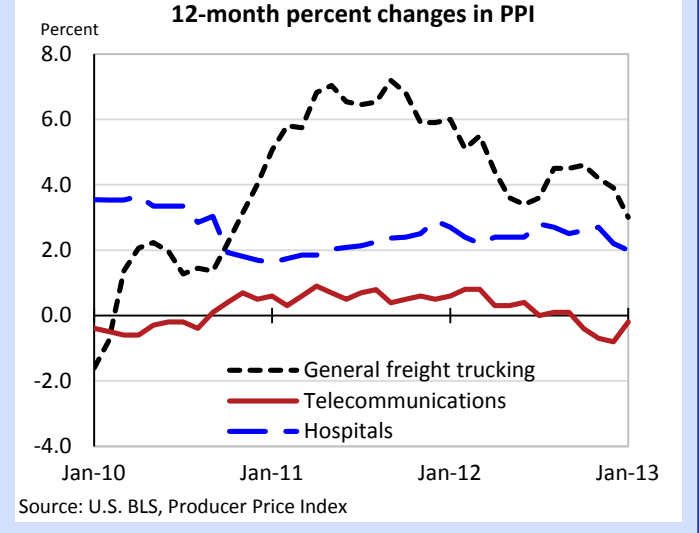
Source: U.S. BLS, Consumer Price Index

**Average annual spending and percent distribution for selected categories**



Source: U.S. BLS, Consumer Expenditure Survey

**Over-the-year changes in the selling prices received by producers for selected industries nationwide**



Source: U.S. BLS, Producer Price Index

**Average hourly wages for selected occupations**

Occupation	Albuquerque area	United States
Total, all occupations	\$20.40	\$21.74
General dentists	77.32	77.76
Lawyers	44.61	62.74
Human resources managers	43.82	52.21
Computer systems analysts	40.34	39.58
Registered nurses	33.73	33.23
Accountants and auditors	31.32	33.72
Machinists	22.93	19.48
Medical secretaries	15.16	15.59
Customer service representatives	15.05	15.92
Construction laborers	13.34	16.43
Retail salespersons	12.27	12.08
Fast food cooks	8.82	9.00

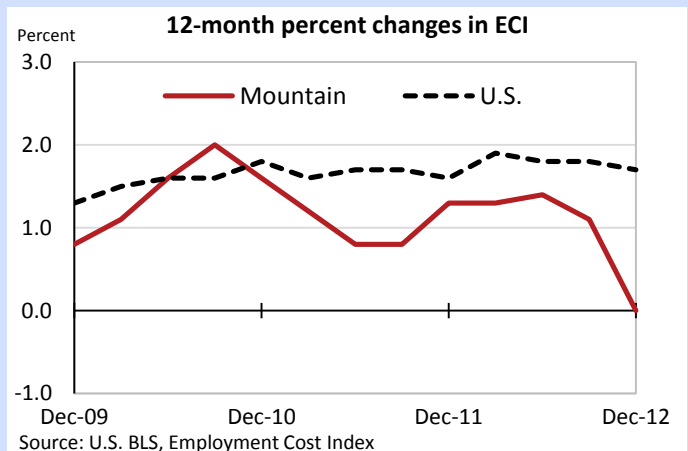
Source: U.S. BLS, Occupational Employment Statistics, May 2011

**Employer costs per hour worked for wages and selected employee benefits by geographic division**

Private industry, September 2012	Mountain (1)	United States
Total compensation	\$27.93	\$28.95
Wages and salaries	19.99	20.36
Total benefits	7.94	8.58
Paid leave	1.92	1.98
Vacation	1.05	1.02
Supplemental pay	0.80	0.82
Insurance	1.96	2.37
Retirement and savings	1.01	1.03
Legally required benefits	2.24	2.38

(1) Mountain includes AZ, CO, ID, MT, NV, NM, UT, and WY.  
Source: U.S. BLS, Employer Costs for Employee Compensation

**Over-the-year changes in wages and salaries**



Source: U.S. BLS, Employment Cost Index