

# Florida: Exports, Jobs, and Foreign Investment February 2013

## **Exports Support Jobs for Florida's Workers**

Export-supported jobs linked to manufacturing account for an estimated 1.8 percent of Florida's total private-sector employment. one-seventh (14.2 percent) of all manufacturing workers in Florida depend on exports for their jobs (2009 data latest available).

#### **Exports Sustain Thousands of Florida Businesses**

A total of 39,643 companies exported from Florida locations in 2010. Of those, 38,077 (96 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated over two-thirds (68 percent) of Florida's total exports of merchandise in 2010.

#### Foreign Investment Creates Jobs in Florida

In 2010, foreign-controlled companies employed 223,600 Florida workers. Major sources of foreign investment in Florida in 2010 included United Kingdom, Canada, Germany, and Japan.

Foreign investment in Florida was responsible for 3.6 percent of the state's total private-industry employment in 2010.

## Florida Depends on World Markets

Florida's export shipments of merchandise in 2012 totaled \$66.4 billion.

The state's largest market was Switzerland. Florida posted merchandise exports of \$8.2 billion to Switzerland in 2012, 12.4 percent of the state's total merchandise exports. Switzerland was followed by Venezuela (\$5.1 billion), Brazil (\$4.9 billion), Canada (\$3.8 billion), and Colombia (\$3.1 billion).

The state's largest merchandise export category is Computer & Electronic Products, which accounted for \$14.5 billion of Florida's total merchandise exports in 2012. Other top merchandise exports are Transportation Equipment (\$10.4 billion), Primary Metal Manufactures (\$8.5 billion), Chemicals (\$7.5 billion), and Machinery, Except Electrical (\$6.7 billion).

### Florida's Metropolitan Exports

In 2011, the following metropolitan areas in Florida recorded merchandise exports: Miami-Fort Lauderdale-Pompano Beach (\$43.1 billion), Tampa-St. Petersburg-Clearwater (\$7.7 billion), Orlando-Kissimmee-Sanford (\$3.2 billion), Jacksonville (\$2.4 billion), Pensacola-Ferry Pass-Brent (\$1.3 billion), Palm Bay-Melbourne-Titusville (\$1.2 billion), Lakeland-Winter Haven (\$1 billion), North Port-Bradenton-Sarasota (\$804 million)

Prepared by the Office of Trade and Industry Information, International Trade Administration, U.S. Department of Commerce. For more resources please see <a href="www.trade.gov/mas/ian">www.trade.gov/mas/ian</a>.

Sources include resources from the U.S. Department of Commerce's International Trade Administration, Bureau of the Census, and Bureau of Economic Analysis. For detailed information on each section, please see our footnotes.