

On March 28, 2011, Michael J. Powers assumed the role of Ombudsman for the Federal Housing Finance Agency. He is a veteran financial institution regulator and banker and as FHFA's first Ombudsman he will report directly to the Acting Director.

Mr. Powers previous work experience includes: Portfolio Manager, FHFA, 2005-2011; Director, Regulatory Advisory Services, PricewaterhouseCoopers, 1994-2005; Senior Vice President, First Interstate Bank, 1992-1994; Executive Vice President and President, James Madison Ltd., 1990-1991; Director, Office of Analysis & Supervision, Farm Credit Administration, 1986-1990; Director for Administration, Office of the Comptroller of the Currency, 1970-1986.

Mr. Powers received a BBA in Finance from Iona College, New Rochelle, NY, and is a graduate of the Graduate School of Banking at the University of Wisconsin. He is a commissioned National Bank Examiner and Farm Credit Administration Examiner.