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# FEDERAL HOUSING FINANCE AGENCY



## NEWS RELEASE

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### **Fannie Mae and Freddie Mac Help More Than 2.5 Million with Foreclosure Prevention Actions** **Report Shows Short Sales and Other Measures to Avoid Foreclosure on the Rise**

**Washington, DC** – Fannie Mae and Freddie Mac completed more than 134,000 foreclosure prevention actions in the third quarter of 2012, bringing the total foreclosure prevention actions to more than **2.5 million** since the start of conservatorship in 2008 with nearly **1.3 million** of those actions being permanent loan modifications. These actions, which have helped more than **2.1 million** borrowers stay in their homes, are detailed in the Federal Housing Finance Agency's third quarter 2012 *Foreclosure Prevention Report*, also known as the *Federal Property Manager's Report*.

The quarterly report has information on state delinquencies and an updated, interactive [Borrower Assistance Map](#) for Fannie Mae and Freddie Mac mortgages, with information on delinquencies, foreclosure prevention activities and Real Estate Owned (REO) properties.

Also noted in the report:

- Year-to-date, Fannie Mae and Freddie Mac have completed nearly 411,000 foreclosure prevention actions.
- Nearly 38,000 short sales and deeds-in-lieu were completed in the third quarter, up 4 percent compared with the second quarter.
- 45 percent of troubled borrowers who received loan modifications in the third quarter had their monthly payments reduced by more than 30 percent.
- More than one-third of loan modifications completed in the third quarter included principal forbearance.
- The number of the Enterprises' delinquent borrowers has declined 9 percent since the beginning of 2012.
- REO inventory continued to decline as property dispositions outpaced property acquisitions during the third quarter.

[Link to Report](#)

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*The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$5.7 trillion in funding for the U.S. mortgage markets and financial institutions.*