

**VA REO Redemption Update**

<b>Audience</b>	<b>Foreclosure Counsel</b>											
<b>Update</b>	<p align="center"><b>A new email address has been established for VA REO redemptions quotes and inquiries: <a href="mailto:VRM-redemption@vrmco.com">VRM-redemption@vrmco.com</a></b></p> <p><b>For any VA owned REO property managed by Vendor Resource Management, Inc., this email address can be used to:</b></p> <ul style="list-style-type: none"> <li>• Request redemption quotes,</li> <li>• Connect former mortgagors, intending to redeem VA properties, with the appropriate team for assistance</li> <li>• Request information about the redemption process</li> <li>• Facilitate redemption of VA owned properties by former mortgagors.</li> <li>• Send notification to VA REO when properties have been redeemed (eg.via a county sheriff’s office)</li> <li>• Send notification when a junior lien holder has filed an intent to redeem, or has redeemed, a property</li> </ul> <p>For speed of service, please include as much of the following information as is available:</p> <p align="center"><b><i>The property address, The VA loan identification number, The former mortgagor’s name and the VRM Asset ID#, if available.</i></b></p>											
<b>Redemption Processing</b>	<p align="center">When a property has redeemed:</p> <p>Redemption proceeds should be sent, in certified funds, made payable to “<b>The Secretary of Veterans Affairs,</b>” and mailed to:</p> <table border="1" data-bbox="321 1171 1560 1741"> <thead> <tr> <th>Payment Method</th> <th>Delivery Type</th> <th>Address</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Check Money Order Cashier’s Check</td> <td>US. Postal delivery</td> <td>Vendor Resource Management, Inc. Attention: VRM Redemption PO Box 748337 Los Angeles, CA 90074-748337 Business Phone: (909) 623-4001</td> </tr> <tr> <td>Overnight Delivery</td> <td>Vendor Resource Management, Inc. Attention: Jeffrey James 4100 International Parkway, Suite 1000 Carrollton, TX 75011 Business Phone: (972) 232-6362</td> </tr> <tr> <td>ACH/Direct Deposit Payment Direct Deposit Payment</td> <td></td> <td>Vendor Resource Management, Inc. Bank of America Chino, CA Account Type: Checking Bank Account No. 004810000953 ABA Routing No. 111000025</td> </tr> </tbody> </table> <p>After receipt of redemption proceeds, VRM will verify the amount is sufficient to redeem the property and then forward the payment to the Secretary of Veterans Affairs.</p> <p>If the redemption has already occurred, the Certificate of Redemption, (Notice of Redemption, Redemption Deed), or similar documentation that was issued or executed should be forwarded with the redemption payment; or sent separately via email (e.g. redemption occurred via the county sheriff’s office and payment is being forwarded).</p> <p>*Please be advised that a property is not received by Vendor Resource Management, Inc. VA REO for management until <b>after the foreclosure sale has occurred</b> and it has been transferred to the VA . The VA REO Redemption Team cannot provide pre-foreclosure servicing or assistance such as reinstatement quotes, payoffs, short sale assistance, loan modifications, etc.</p>	Payment Method	Delivery Type	Address	Check Money Order Cashier’s Check	US. Postal delivery	Vendor Resource Management, Inc. Attention: VRM Redemption PO Box 748337 Los Angeles, CA 90074-748337 Business Phone: (909) 623-4001	Overnight Delivery	Vendor Resource Management, Inc. Attention: Jeffrey James 4100 International Parkway, Suite 1000 Carrollton, TX 75011 Business Phone: (972) 232-6362	ACH/Direct Deposit Payment Direct Deposit Payment		Vendor Resource Management, Inc. Bank of America Chino, CA Account Type: Checking Bank Account No. 004810000953 ABA Routing No. 111000025
Payment Method	Delivery Type	Address										
Check Money Order Cashier’s Check	US. Postal delivery	Vendor Resource Management, Inc. Attention: VRM Redemption PO Box 748337 Los Angeles, CA 90074-748337 Business Phone: (909) 623-4001										
	Overnight Delivery	Vendor Resource Management, Inc. Attention: Jeffrey James 4100 International Parkway, Suite 1000 Carrollton, TX 75011 Business Phone: (972) 232-6362										
ACH/Direct Deposit Payment Direct Deposit Payment		Vendor Resource Management, Inc. Bank of America Chino, CA Account Type: Checking Bank Account No. 004810000953 ABA Routing No. 111000025										
<b>Questions</b>	Please email <a href="mailto:VRM-redemption@vrmco.com">VRM-redemption@vrmco.com</a> for any questions regarding this announcement.											