



2009 ANNUAL REPORT

U.S. TRADE AND DEVELOPMENT AGENCY

MISSION

The U.S. Trade and Development Agency (USTDA) advances economic development and U.S. commercial interests in developing and middle income countries. The Agency funds various forms of technical assistance, early investment analysis, training, orientation visits and business workshops that support the development of a modern infrastructure and a fair and open trading environment.

USTDA's strategic use of foreign assistance funds to support sound economic policy and decision-making in host countries creates an enabling environment for trade, investment and sustainable economic development. Operating at the nexus of foreign policy and commerce, USTDA is uniquely positioned to work with U.S. firms and host countries in achieving the Agency's trade and development goals. In carrying out its mission, USTDA gives emphasis to economic sectors that may benefit from U.S. exports of goods and services.

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Message FROM THE Acting Director

The U.S. Trade and Development Agency was founded on a unique and winning formula — creating U.S. jobs while providing foreign assistance. The U.S. Congress established the U.S. Trade and Development Agency to “promote United States private sector participation in development projects in developing and middle income countries with special emphasis on economic sectors with significant United States export potential...” Since our founding, the Agency’s programs have provided effective development assistance while generating significant returns to the U.S. economy for tax dollars spent. It has also developed a highly effective operational model — a professional staff that has earned a reputation for responsiveness in the business community, within the U.S. development community, and in the countries receiving our assistance. As a result, in the current economic environment, demand for the Agency’s services and the level of its success have never been greater.

I am proud to report that USTDA has identified over \$2.3 billion in new exports of U.S.-manufactured goods and services attributable to USTDA activities, amounting to over \$40 in U.S. exports for every dollar invested in the Agency’s activities. At the same time as the funded activities created jobs at home, they also contributed to the economic development of our partners overseas. These activities included important infrastructure and capacity building projects in the energy and the environment, transportation and telecommunications sectors on five continents.

In response to the Administration’s priority of creating “green jobs” in the United States and to requests from our foreign partners for assistance in combating climate change, this past year, the Agency increased its support for U.S. companies engaged in clean energy development and energy efficiency. Demand was particularly great for these activities in India, China, Turkey, Brazil, Jordan, Central America and South Africa.



However, during the past year, one of our partner countries, the Republic of Turkey, stood out for, among other things, its commitment to clean energy projects. In April 2009, on the eve of President Obama’s visit to Turkey, USTDA and the Ministry of Energy and Natural Resources launched the U.S.-Turkey Clean Energy Partnership. The Partnership is well underway and is promoting a broad program of cooperation in the areas of energy efficiency, renewable energy, and clean coal technology. Furthermore, based on a USTDA-funded activity, the Germencik geothermal power plant came online this past year and is providing Turkey with over 40 megawatts (MW) of new clean energy. These initiatives will create green jobs in the United States and help to make Turkey more energy self-sufficient. As a result of these activities and others described later in this report, I am pleased to announce the Republic of Turkey as this year’s recipient of USTDA’s Country of the Year award.

The Agency’s role in creating jobs through exports and fostering economic development elsewhere in the world — specifically Africa — was acknowledged by Congress. The U.S. House of Representatives’ Committees on Energy and Commerce and Foreign Affairs invited testimony about USTDA’s programs and successes in Africa at a joint hearing. That testimony focused on the export opportunities that many African nations offer U.S. businesses; the Agency’s process for partnering host countries with U.S. firms that can satisfy their particular development goals; and the U.S. job creation that results from our activities.

The hearing was a perfect prelude to the Agency's successful participation in the African Growth and Opportunity Act (AGOA) Forum in Nairobi, Kenya where USTDA worked with its partners to identify regional solutions to Africa's development challenges. Building on past efforts, we were able to expand our regional focus and were particularly delighted that a USTDA activity, the SEACOM undersea fiber optic cable, was featured at the Forum and in business publications throughout Africa as one of the most successful and promising projects for Africa's development. Not only is the SEACOM project providing communications access vital to regional economic development, it has also produced millions of dollars in U.S. exports and supported hundreds of jobs in the United States.

One event this year best exemplified for me USTDA's impact in creating jobs and changing the lives of American workers. Earlier this year, I was invited to Red Bud, Illinois, to meet with factory workers completing construction of an aluminum can manufacturing facility that was to be shipped to Lagos, Nigeria. On a cold January day, I was fortunate to

meet with the line workers and management of Roeslein and Associates, a small Midwestern company that a couple of years earlier had approached USTDA with their vision of Africa as a growth opportunity. By working with USTDA and their Nigerian partners, Roeslein was able to demonstrate the feasibility of its technology to serve the West African market with aluminum cans. As a result of their success in this endeavor, USTDA both played a part in creating American jobs and also opened the door to local economic opportunities for Nigerians.

Looking forward, I am certain that USTDA's winning formula and outstanding staff will continue to support effectively U.S. innovation and jobs while encouraging economic development in our partner countries.



Leocadia I. Zak
Acting Director, U.S. Trade and Development Agency

OVERVIEW:

A Year of Strategic Partnerships

One of USTDA's principal tools for achieving development goals as well as mutual economic benefit for host countries and the United States is the creation of partnerships. These partnerships bring together representatives of the U.S. government, a country or region, and the private sector to provide critical access to innovative solutions for development challenges and to open opportunities for U.S. companies in new markets.

In the past year, the Agency concentrated its partnership-building initiatives in three key areas: clean and efficient energy development; food security and supply chain development; and regional cooperation and integration in a number of sectors.

CLEAN ENERGY AND ENERGY EFFICIENCY DEVELOPMENT

Economic growth and the existence of adequate energy supplies are inextricably connected. Without reliable energy resources, industry cannot grow, agriculture cannot flourish, and governments cannot provide the services that their populations require.

In April 2009, USTDA launched the U.S.–Turkey Clean Energy Partnership that outlines a broad program of cooperation on energy efficiency, renewable energy, and clean coal technology projects. To date, USTDA has provided support for activities in solar energy development, coal gasification and planning assistance regarding energy supply and demand. It also sponsored an orientation visit to the United States to expose Turkish officials from the private and public sectors to U.S. energy efficiency programs and technologies.

Building on the U.S.–Turkey partnership model, USTDA created the Clean Energy Exchange Program for the Americas. Through the exchange program, energy sector officials and project sponsors from several countries in the region will be able to visit the United States over the course of the next year to meet with U.S. industry, financial institutions, and U.S. government agencies to learn about innovative U.S. clean energy technologies and project development.

USTDA also launched a new Airport Environmental Sustainability Partnership in China designed to establish a network of U.S. airport authorities and airlines, together with the Civil Aviation Administration of China (CAAC), that are focusing on important environmental issues facing the aviation industry. Under the new framework, the partners will assist in promoting energy efficiency upgrades and the increased use of renewable resources as China constructs 97 new airports by 2020.

Each of these partnerships seeks to support the Administration's goal of reversing the negative effects of climate change, while creating green jobs, and helping move emerging economies to a low carbon energy base. In addition to supporting new clean energy partnerships, USTDA also continued to support the development of key infrastructure projects. For example, in Jordan USTDA provided a grant to Millennium Energy Industries to examine the applicability of installing a concentrated solar power facility in the Ma'an Development Zone. USTDA also invested in similar clean energy and energy efficiency projects in India, South Africa, and Indonesia and is sponsoring an Association of Southeast Asian Nations (ASEAN) Clean Energy Conference in the Spring of 2010.



Acting Director Leocadia I. Zak meets with employees from the manufacturing facilities of Roeslein & Associates and Integrated Manufacturing Technologies (IMT) in Red Bud, Illinois.

FOOD SECURITY AND SUPPLY CHAIN DEVELOPMENT

Rising costs and limited access to food worldwide is one of the most challenging obstacles to economic development and poverty reduction today. Throughout the past year, USTDA has supported multiple new projects and programs aimed at building the necessary infrastructure to increase food security and safety in emerging markets. Specifically, the Agency is supporting an array of activities to: (1) reduce spoilage using cold chain storage; (2) build transportation and supply chain networks to get food from the “farm to market” safely; (3) develop new energy resources to increase agricultural productivity and food storage capabilities; and (4) increase meteorological monitoring capabilities to better manage water resources and forecast flood and drought patterns.

For instance, USTDA created a South Asia regional initiative to develop expanded cold chain supply infrastructure and agricultural processing capabilities. The goal of the initiative is to help prepare new cold storage projects in several of the countries in South Asia, including India and Pakistan, where up to 40 percent of the total food supply is often lost to spoilage. USTDA also supported four projects in China focusing on improving cold chain best practices to reduce food spoilage.

USTDA also supported new and improved meteorological monitoring capabilities in West and East Africa to improve weather forecasting and monitoring in areas that are prone to floods and drought. In particular, USTDA provided grants to the Ghanaian Meteorological Agency and the Ugandan Ministry of Water and Environment for feasibility studies to build new, and to improve upon old, systems in order to optimize agricultural production and better manage water resources throughout the year.

REGIONAL COOPERATION AND INTEGRATION

This past year, USTDA continued its efforts to strengthen regional cooperation and integration as a means for facilitating greater trade and investment in regions around the world. Building upon successful initiatives like the African Trade Lanes Partnership which was launched in 2008, USTDA targeted the development of trade corridors and trade routes to establish key linkages across the African continent. For example, working in conjunction with Burlington Northern Santa Fe (BNSF), USTDA provided a grant to the Tanzanian Ministry of Infrastructure Development to improve the country’s rail service and promote regional integration by extending connectivity to land-locked Rwanda. In addition to this regional rail



Based on a USTDA study, over 40 MW of new geothermal power was brought online in Germencik, Turkey utilizing more than \$23 million in U.S. exports.

This past year, USTDA sustained its efforts to strengthen regional cooperation and integration as a conduit for facilitating greater trade and investment in regions around the world.

project, USTDA is providing additional trade capacity building assistance for delegates from a number of African ports at the U.S. Merchant Marine Academy in New York to assist in expediting intermodal trade at each of the ports.

In Latin America, USTDA encouraged greater regional cooperation by supporting activities that promote cross-regional training and open collaboration between countries. For example, USTDA sponsored a Telecommunications Regulatory Workshop for Central American nations and the Dominican Republic. The workshop provided a forum for countries to share ideas and experiences regarding the creation of a competitive telecommunications market. They all share similar obstacles in the telecommunications sector and this workshop highlighted those commonalities and explored strategies that have been successful. USTDA also launched a new Aviation Cooperation Initiative for the Americas that aims to facilitate the exchange of information between the U.S. aviation industry and key Latin American and Caribbean countries with regard to commercial, technological, regulatory and financial concerns.

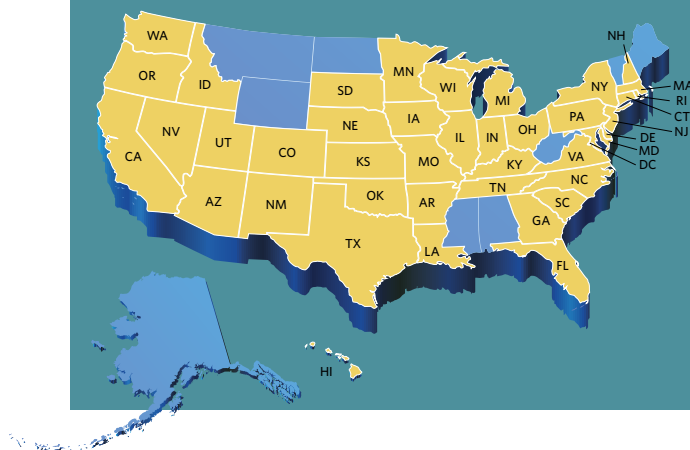
Also, USTDA launched a Regional Infrastructure and Trade Initiative in South Asia to identify and facilitate investment in projects that stimulate growth in Pakistan's border regions and foster better economic integration. Growth and integration will also promote regional transit and trade links with Afghanistan, helping to create a more enabling environment for resolving persistent complications with transportation logistics and trade.

LOOKING FORWARD

In FY 2010 and beyond, the Agency will continue to work closely with U.S. industry to respond to the needs of USTDA's overseas partners and to support U.S. foreign policy goals. Recognizing the pace at which technology is evolving and expanding opportunities for development, USTDA will seek to introduce new program tools to demonstrate new and innovative technologies and their applicability in developing markets. The Agency will remain flexible and continue to provide timely, targeted support to ensure maximum results for overseas project sponsors as well as the Agency's U.S. partners.

During FY 2009, USTDA identified U.S. companies in 41 states and the District of Columbia that benefitted from projects supported by Agency activities.

Arizona	Missouri
Arkansas	Nebraska
California	New Hampshire
Colorado	New Jersey
Connecticut	New Mexico
District of Columbia	Nevada
Delaware	New York
Florida	North Carolina
Georgia	Ohio
Hawaii	Oklahoma
Iowa	Oregon
Idaho	Pennsylvania
Illinois	Rhode Island
Indiana	South Carolina
Kansas	South Dakota
Kentucky	Tennessee
Louisiana	Texas
Massachusetts	Utah
Maryland	Virginia
Michigan	Washington
Minnesota	Wisconsin



2009 COUNTRY OF THE YEAR

Republic of Turkey

“Turkey is a critical ally... And Turkey and the United States must stand together — and work together — to overcome the challenges of our time.”

— President Barack Obama

Speech to the Parliament of Turkey, April 6, 2009



© Jason Reed/Reuters/Corbis

President Barack Obama greets officials after addressing Turkey's Parliament in Ankara on April 6, 2009.

The United States Trade and Development Agency is proud to name the Republic of Turkey the 2009 recipient of its Country of the Year Award. Turkey has a long history of engaging USTDA in the early project planning stages for many of its infrastructure development priorities. This has allowed USTDA to play a catalytic role in advancing numerous infrastructure projects, including the deployment of a number of new energy sources for Turkey. By engaging USTDA

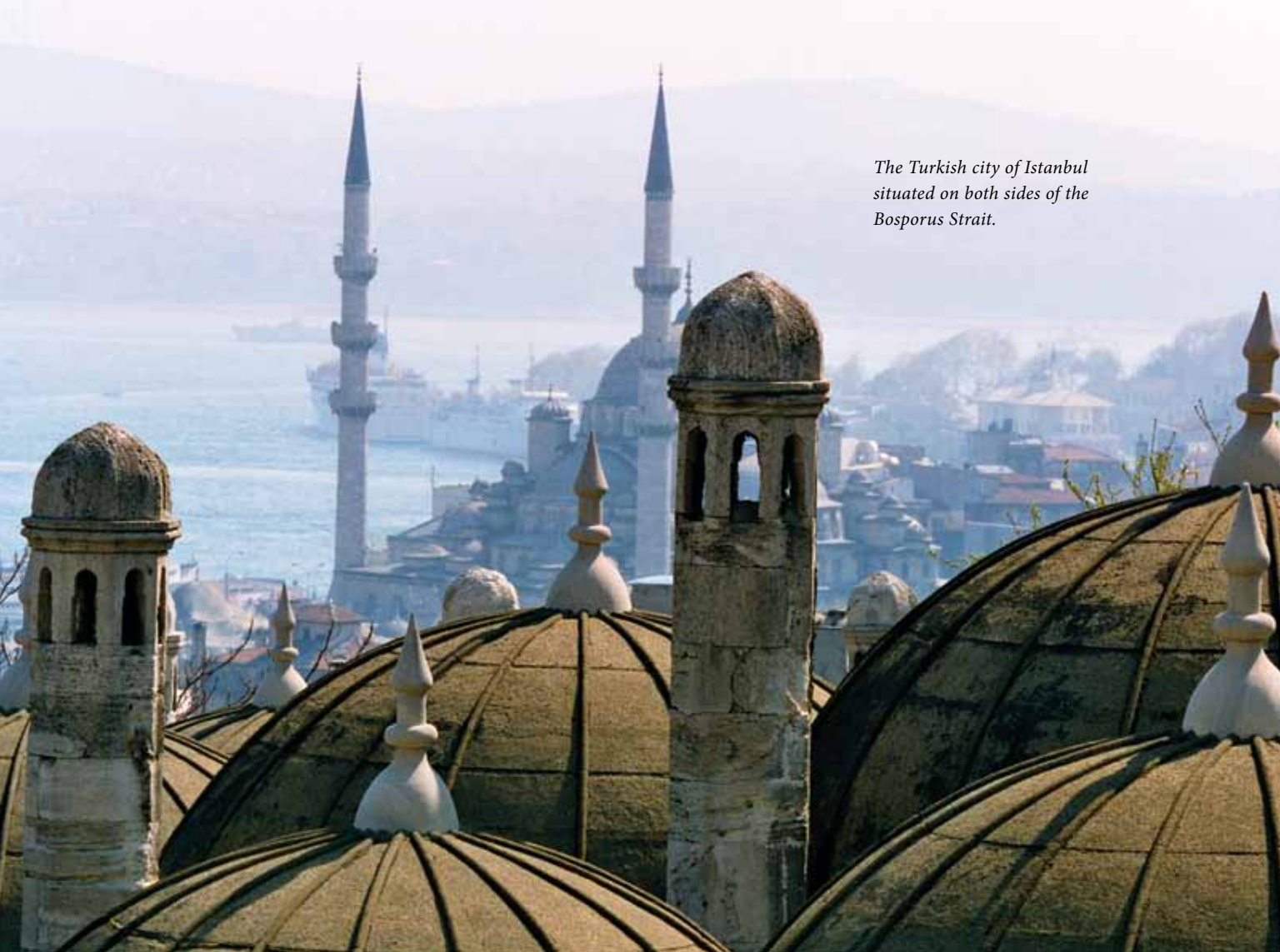
at the project planning stage, the Agency has been able to open the door for U.S. industry to play an important role in Turkey's continued economic development.

The importance of this successful cooperation was further highlighted when President Obama included Turkey in his first overseas trip earlier this year. During that visit, President Obama told the Turkish Parliament that, “We want to expand the trade and investment that can bring

prosperity for all people... Our focus will be on what we can do, in partnership with people across the Muslim world, to advance our common hopes and our common dreams.”

In April 2009, just prior to President Obama's visit to Turkey, USTDA and Turkey's Ministry of Energy and Natural Resources established the U.S. – Turkey Clean Energy Partnership. The agreement grew out of Turkey's priority commitment to meet the nation's burgeoning demand for increased energy capacity and to accomplish that goal by employing new clean energy technologies. The Partnership will build on past successes resulting from USTDA-funded activities, of which there are notable examples.

For instance, in May 2009, the Geminik geothermal power plant began commercial operation. The concept and planning process for the facility originated in a feasibility study funded by USTDA. It is the largest plant of its type in Turkey, providing over 40MW of clean energy. Important in this effort is the role of the U.S. private sector, which exported \$22 million in U.S.-manufactured goods and services during construction. As a follow-on to this success in the geothermal sector, USTDA funded a reverse trade mission for Turkish private sector officials to come to the United States to visit with U.S. businesses that provide goods, services and technologies in geothermal and solar energy. The delegates visited facilities in New Mexico, California and Nevada to



The Turkish city of Istanbul situated on both sides of the Bosphorus Strait.

better understand the technology and the kinds of decisions that govern the choices among differing power solutions. The delegates also interacted with U.S. firms at the Geothermal Energy Association's 2009 Geothermal Energy Expo in Reno, Nevada to forge relationships that will facilitate future initiatives.

Other outstanding examples of U.S. - Turkey cooperation include the development of an independent thermal power generation plant in Hereke, Turkey, which is providing a stable supply of power to a region heavily affected by the earthquake of 1999. In addition to ensuring greater access to electricity, this project has generated almost \$63 million in U.S. exports.

On the development side, following the construction of the Baku-Tbilisi-Ceyhan (BTC) pipeline, based in part

on USTDA grant assistance, the BTC Pipeline Company invested over \$23 million in development projects to raise living standards of the local Turkish population. This has resulted in investments in education, agriculture and clean water projects in over 300 villages. In addition, social investment programs have been implemented in 10 provinces from Ardahan in the Northeast to Adana on the Mediterranean, further demonstrating the long-term benefits of USTDA's cooperation with Turkey.

As a final note, USTDA is already supporting new programs under the Clean Energy Partnership that are promoting the growth of Turkey's solar power usage, expanding clean coal technology and advancing energy efficiency projects to meet Turkey's growing

need for new sources of power generation.

USTDA is delighted to add Turkey to the distinguished list of high-performing partners who have earned the Agency's Country of the Year award. Building on past experience and successes in Turkey, USTDA plans to continue its support for clean energy projects, as well as assistance in other sectors, such as: transportation, emergency management, and information and communications technology. The Agency takes great pride in the strong ties forged with Turkey and the mutual benefits that have resulted.

Sub-Saharan Africa

ACHIEVING THE MILLENNIUM DEVELOPMENT GOALS

USTDA IS PROUD TO COUNT ITSELF AMONG THE U.S. GOVERNMENT AGENCIES THAT ARE SUCCESSFULLY CONTRIBUTING TO THE MILLENNIUM DEVELOPMENT GOALS OF ERADICATING “EXTREME POVERTY AND HUNGER” IN SUB-SAHARAN AFRICA.

Of particular importance are investments that support regional integration and cross-border cooperation within sub-Saharan Africa. Such strategies are essential to increasing the trade capacity of the region's 47 countries, as well as the market size available to U.S. companies. In July 2009, President Obama proclaimed in Ghana that “countries thrive when they invest in their people and in their infrastructure.” Working with its sub-Saharan African partners, USTDA is helping the region thrive through investing in mutually beneficial activities that focus on the critical infrastructure sectors of clean energy, transportation, and information and communication technology (ICT).

Across sub-Saharan Africa, the lack of reliable electricity is a major constraint to growth. USTDA is working to evaluate innovative solutions using alternative fuel sources and the application of clean energy technologies to help Africa expand power generation capabilities, improve energy efficiency, and meet current and future demand. This past year, the Agency funded an energy efficiency building solutions training program for South Africa, with a focus on how U.S.-based energy efficient technologies can reduce electricity demand and costs. In Mauritius,

USTDA funded an evaluation of the electricity transmission and distribution grid, and transformer network, to assess the requirements for an electric “smart grid” technology platform that will improve the country's energy efficiency. Each of these activities demonstrates how innovative U.S. technologies can strengthen Africa's power infrastructure, while mitigating the effects of climate change.

Sub-Saharan Africa's transportation networks are similarly underdeveloped, which has impeded trade, constrained economic growth, and threatened the region's food security. USTDA's approach to addressing these challenges is to focus on regional integration of Africa's transportation infrastructure under the African Trade Lanes Partnership. This past year saw significant investments in the transportation sector to address each of these constraints. From investing in regional rail integration projects in the East African Community and West Africa; aviation infrastructure activities in Ghana, Namibia, and Uganda, and; port expansion and training activities in Ghana, Kenya, Liberia, and Tanzania, each is creating the infrastructure for trade, economic growth, and poverty reduction in the region.

In FY 2009, USTDA continued its partnership with U.S. private sector firms and business associations, such as the Corporate Council on Africa, across all sectors, including ICT. High capacity bandwidth offered by providers such as SEACOM (see next page) is helping to expedite data transmission, lower costs, and expand the range of telecommunications services throughout sub-Saharan Africa. USTDA is proud to be part of programs such as SEACOM's that are fundamentally changing the lives of Africans across the continent.

At the 8th African Growth and Opportunity Act (AGOA) Forum in Nairobi, Kenya, in August 2009, USTDA demonstrated how its successes in the energy, transportation, and ICT sectors are contributing to the development of the continent's infrastructure. The Agency's activities fit neatly into a popular subject of discussion, which was the critical need to help Africa create the infrastructure for trade. In her opening plenary remarks, U.S. Secretary of State Hillary Rodham Clinton called trade a “critical platform for Africa's economic growth.” With a mandate to help build the infrastructure for trade, USTDA is uniquely positioned to promote economic growth across sub-Saharan Africa. Through this economic growth, the Agency's objectives will contribute to advancing the Millennium Development Goals of reducing poverty across the region.

Right: The Tyco Resolute laying cable along the eastern coast of Africa.

Below: a spool of cable aboard the Tyco Resolute which brought ICT service to south and east Africa.



Courtesy of Show of Force



Courtesy of Show of Force

USTDA BRINGS BROADBAND ACCESS TO AFRICA

As a direct result of USTDA's investment in the visit of a ministerial-level delegation to the United States and a regional ICT conference, over \$400 million in U.S. equipment and services exports were utilized by African project managers to bring broadband communications to Africa. Without an undersea fiber-optic cable system, countries in the region relied on costly and scarce satellite links which could not meet increasing demand for broadband communications services.

USTDA's multi-year effort to support the development of an undersea fiber-optic cable linking East Africa with communication hubs around the world paid off when a group of African ministers visited the United States and convinced potential financiers in New York, including Sithe Global and the Overseas Private Investment Corporation, that fiber-optic cable connecting East Africa to the rest of the world could be commercially attractive.

In June 2009, SEACOM became operational offering 1.2 terabytes per second of capacity to enable high definition TV, peer-to-peer networks, IPTV, and surging Internet demand. The

13,700 km cable links South Africa, Mozambique, Tanzania, Kenya and Djibouti with India and Egypt. "The system, which was designed and installed using Tyco Telecommunications' state-of-the-art technology, will undoubtedly provide businesses and citizens in South and East Africa alike with the capabilities they need to communicate with the rest of the world and participate in the global marketplace," said Debbie Brask, Managing Director of Project Management for Tyco Telecommunications.

As described by SEACOM's Chief Executive Officer Brian Herlihy, USTDA's multi-year effort was critical to SEACOM's launch. "The impetus for the cable project is directly attributable to Sithe Global's participation at the half-day briefing sponsored by the USTDA visit."

The impact of broadband worldwide and the timeliness of the USTDA-sponsored meetings and conference provided a confluence of factors that pushed the imperative for African countries to liberalize the market for all consumers, including American companies, resulting in increased opportunities to do business overseas.

East Asia

PARTNERING WITH THE PRIVATE SECTOR TO INCREASE TRADE

STRIKING A BALANCE BETWEEN TRADE, ECONOMIC DEVELOPMENT AND U.S. FOREIGN POLICY OBJECTIVES IN EAST ASIA IN FY 2009, USTDA EXPANDED ITS PROGRAM TO REACH WESTERN CHINA AND ACHIEVED EXCELLENT U.S. EXPORT SUCCESS.

In reaction to the economic downturn, USTDA helped create export opportunities for several U.S. companies seeking to save jobs here at home.

China remains a key market for USTDA to promote public-private partnerships and trade policies designed to address priority bilateral issues and support the U.S.-China Strategic and Economic Dialogue. The Agency's focus is on infrastructure planning in core sectors of energy, transportation and the environment, complemented by activities in supply chain and healthcare, technology.

In keeping with the Administration's priorities, USTDA focused on environmental projects that represented excellent U.S. export opportunities. For example, USTDA launched a Water Quality Cooperation Program led by U.S. companies, the U.S. Environmental Protection Agency and four industry trade associations for 12 technical workshops to inform Chinese officials about available U.S. solutions to water pollution.

On climate change, the Agency invested in a coal mine methane project that will help capture harmful greenhouse gas emissions and turn that gas into energy, and an energy efficiency workshop that has already resulted in U.S. equipment sales.

USTDA also continued its support for the successful ACP, now in its fifth year of operation, and hosted the third ACP summit in Beijing in April. During the Summit, the Agency launched an environmental partnership with seven U.S. airports to showcase airport environmental best practices as China goes about building 97 new airports by 2020. Further, USTDA supported rail efficiency improvements through a reverse trade mission to the United States for Chinese officials to introduce U.S. technologies that can reduce China's locomotive emissions.

Globally, food security is of paramount importance and this holds true in China's as well. In response, USTDA funded a number of programs including workshops and a reverse trade

mission on cold chain supply for Chinese officials to see U.S. methods and technologies to maintain food safety. To further this goal, USTDA also funded grants to develop a land registration system for rural farmers and promote the acceptance and use of agricultural biotechnology. Both activities are expected to help increase China's food supply.

During the year, USTDA also maintained an active program in Mongolia where the Agency identified exports of U.S.-manufactured equipment designed to help Mongolia's only private airline expand its operations. In 2009, USTDA also funded an evaluation of a potential investment by a private Mongolian company in cement production. The Agency will continue to closely monitor development priorities in Mongolia and make investments in niche areas that represent tangible development goals and commercial opportunities for the export of U.S. goods and services.

Building on a successful long-term program, USTDA will continue to support energy and environmental activities in the region that are designed to demonstrate best commercial practices and advance the Administration's policy priorities.



Top photo: Beijing school takes delivery of GHP units to reduce dependence on coal-burning boilers. The project lowered operational costs by 30% and contributed to a cleaner environment in which the students can learn.

Above: Located in Guangdong Province, Jike Co. designed, purchased and installed the closed-loop GHP system into an adjoining lake. The DiDu Resort Village is a successful project that will provide observation, understanding and performance information of U.S. GHP systems to many citizens in central, southern China, Hong Kong and Macao.

PROMOTING CLEAN ENERGY AND ENCOURAGING ENERGY EFFICIENCY IN CHINA

Dependent on a coal-based energy structure, China continues to struggle with its atmospheric pollution while pursuing its development goals. Recognizing the need for China to move to a low-carbon path, USTDA supported a project to help China implement geothermal heat pump technology thereby reducing its reliance on coal and the release of associated greenhouse gas emissions.

The USTDA-funded program assisted in the design and evaluation of four geothermal heat pump (GHP) projects in northern China. GHPs not only harness an important clean energy source by extracting heat from the ground in the winter but also provide for greater energy efficiencies by dissipating heat during the summer to control the internal temperature in buildings.

This effort has resulted in the export of U.S.-manufactured equipment and installation, operation, and maintenance services valued at \$3.8 million. By supporting the development of these GHP demonstration projects, initiating outreach to Chinese industry and training technicians, USTDA helped Chinese project managers become more aware of the advantages of U.S. technology solutions that is moving China down the path towards a lower carbon emitter.

South AND Southeast Asia

ENGAGING NEW PARTNERSHIPS FOR REGIONAL PROSPERITY

GLOBAL AND REGIONAL DEVELOPMENTS OVER THE PAST YEAR COMBINED TO CREATE A DYNAMICALLY CHANGING LANDSCAPE FOR USTDA PROGRAMS IN SOUTH AND SOUTHEAST ASIA.

The comparative resilience of economies in the region, particularly India, Indonesia, Vietnam and the Philippines, helped generate revitalized interest by U.S. companies looking to emerging markets. The program also showed a rapidly increasing engagement with Pakistan, and a diverse portfolio in Southeast Asia, which featured emphasis on environment and energy priorities consistent with the development policies of the Administration.

The U.S.-India strategic and economic relationship is the backdrop for a diverse program that included support for strengthened cooperation on climate change strategies, aviation safety modernization, clean water development, and food security. Activities included solar power development, nationally and coal mine methane capture and use in eastern India, increased air safety and navigation/management capability nationally, efficient water utilization in Bangalore, and strengthened food security and value chain development during food processing.

Recognizing Pakistan's increasing role as a fulcrum of development efforts to increase stability in

South Asia, USTDA launched the Regional Infrastructure and Trade Initiative in 2009. USTDA also began designing support for the development of energy, transportation, and cold storage infrastructure, and promotion of regional trade to foster economic development in the underserved western provinces of Pakistan and Afghanistan border areas. The development of each of these sectors will bring about job creation and the broader economic growth necessary to foster long-term stability.

USTDA spearheaded new engagement efforts in Indonesia under a broader partnership strategy that has been articulated by the Administration. In particular, USTDA focused its role in climate change, infrastructure modernization, and emergency preparedness related to multiple natural and security hazards. In 2009, the Agency supported civil aviation governance and safety improvement, feasibility for sustainable biofuels development, and improvements in water distribution to reduce potable water losses at a national level.

Other prominent commitments during the year highlighted

development priorities in a number of key areas that support U.S. strategic partnerships and trade goals. For instance, technical collaboration with APEC on region-wide adoption of new air traffic management technologies, and targeting critical safety priorities in a number of economies addressed the large safety and trade interests the U.S. has in this sector. In addition, USTDA's continued focus on projects relating to flood forecasting and early warning systems in Vietnam remains a priority for the Agency. To address food security concerns, a South Asia regional initiative on development of an expanded cold chain and agri-processing infrastructure project was expanded. USTDA also focused its efforts on clean energy development and security at a regional level, with the planning of an ASEAN Clean Energy Investment and Trade Forum scheduled for April 2010.

These programs sought not only to link USTDA with the development priorities of its partner countries, but also support the U.S. business community's trade interests. Addressing these priorities through the use of targeted USTDA program and assistance tools will advance U.S. business priorities and directly support U.S. foreign policy goals with key partners in the region.



SAVING LIVES: INTEGRATING DISASTER WARNING SYSTEMS IN THAILAND

P rone to natural disasters, Thailand has taken steps to improve warning systems to prevent further loss of life since the Indian Ocean tsunami of 2004. USTDA is proud to have played a role in Thailand's efforts that led to the purchase of more than 270 U.S.-manufactured warning towers and other weather forecasting and disaster response equipment valued at more than \$15 million.

In 2005, USTDA funded a technical demonstration project for Thailand's National Disaster Warning Center (NDWC), the central point for receiving, monitoring, processing and relaying critical information on impending natural disasters. The demonstration project helped to integrate a wide variety of hardware computer systems, software applications and weather modeling systems that were donated following the tsunami.

Importantly, the grant also facilitated a U.S.-Thai exchange that has empowered the NDWC to operate a more effective and efficient warning system. Former Chairman of the Committee for the National Disaster Warning Administration Dr. Smith Dharmasaroja said, "These collaborations and relationships will certainly continue and step forward into multi-hazard warning capacity to help save more lives of the people of Thailand and the region."



Top photo: Bangkok by the sea.

Center: Technical training for NDWC staff in Bangkok conducted by the Pacific Disaster Warning Center, based in Honolulu, Hawaii.

Bottom: Warning towers that were supplied and installed in Thailand by American Signal (Milwaukee WI).

Latin America AND THE Caribbean

FORGING PARTNERSHIPS IN A DYNAMIC ENVIRONMENT

MANY OF THE ECONOMIES OF LATIN AMERICA AND THE CARIBBEAN CONTINUE TO MAKE MAJOR INVESTMENTS IN INFRASTRUCTURE DESPITE THE CHALLENGES EMANATING FROM THE GLOBAL FINANCIAL CRISIS.

The Obama Administration has placed a high priority on deepening ties with the region, with a particular emphasis on the use of clean energy and mitigating the effects of climate change. The convergence of these factors has created exciting opportunities for USTDA in the region.

In Latin America and the Caribbean, USTDA distributed funding across eleven countries during the year. The largest regional recipients of USTDA funds were Brazil, Colombia, and Mexico, respectively, with significant investments in the energy, information and communications technologies, environmental and transportation sectors.

In each of these sectors, USTDA supported several new innovative programs to respond to current development priorities in the region. For example, in the information and communications technologies sector, USTDA hosted a telecommunications regulatory workshop in Guatemala to assist Central American states and the Dominican Republic to increase regional collaboration and create a regulatory environment that will be conducive to increased U.S. exports of telecommunications equipment and services. In addition, USTDA provided funding for a feasibility study to help the Chilean

telecommunications company Gallyas, S.A. to migrate from an analog trunking platform to a digital platform.

In support of the Energy and Climate Partnership of the Americas announced by President Obama in April 2009, USTDA launched the Clean Energy Exchange Program for the Americas designed to familiarize leading Latin American and Caribbean energy sector officials and project sponsors with innovative U.S. clean energy technologies through a series of orientation visits to the United States. Each visit, organized around a single clean energy technology, will include meetings with U.S. industry, financial institutions and U.S. government agencies to exchange information with regard to the commercial, technological, regulatory, and financial aspects associated with implementing clean energy projects.

With respect to environmental technologies, USTDA's activities included funding for an orientation visit to the United States for five officials from the water supply and sanitation company of Campinas Municipality (Sociedade de Abastecimento de Agua e Saneamento) in Sao Paulo, Brazil to learn about the latest in U.S. effluent membrane technologies.

In the aviation sector, USTDA launched an important Aviation Cooperation Initiative of the Americas. The initiative will familiarize key aviation officials and project sponsors with the latest advances in U.S. aviation industry technologies through a series of reverse trade missions and a technical seminar in the United States. In particular, the initiative will address aircraft, air traffic control/navigation and airport modernization efforts that have taken place in the United States but are easily replicable within the region.

Fundamental to USTDA's regional program was its portfolio of programs in Brazil. As a natural expansion of USTDA's program in Brazil following it being awarded USTDA's Country of the Year in 2008, the Agency placed a full-time Country Representative in Brazil. Because of the breadth and diversity of programs, its Country Representative has already been instrumental to the Agency's client outreach and on-going program administration activities. Importantly, the Country Representative is enabling USTDA to have an on-the-ground presence that will help to spur economic development and the export sales of U.S.-manufactured goods and services.

USTDA's portfolio in Latin America and the Caribbean for FY 2009 illustrated the Agency's continued focus on U.S. foreign policy and trade objectives, while simultaneously addressing the development priorities of countries within the region.



Left: Cusiana Gas Treatment Plant in Colombia.

Below: Since Colombia prioritized natural gas, which is plentiful and less environmentally damaging than other fuels typically used for cooking, Yarlis Miranda (pictured, left), a young woman living in the village of Repelón, improved her health when her home was connected to the natural gas grid, thus eliminating harmful pollutants emitted by firewood.



Courtesy of the Global Partnership on Output-Based Aid

GENERATING ENERGY IN COLOMBIA

Facing gas supply shortages as a result of increasing economic growth, Colombia sought to construct a gas treatment plant to unlock the country's access to clean natural gas reserves with assistance of feasibility study financing from USTDA. The study identified the optimum development concept and gas treatment technology to develop the Cusiana Gas Treatment Plant. With this detailed analysis and the competitiveness of the U.S. industry in this sector, the project developer, Ecopetrol, has imported close to \$50 million in U.S.-manufactured equipment, compressors and tools during the construction of the gas treatment plant. In addition, Ecopetrol has installed enhanced technologies that help monitor and control the dew point level in the hydrocarbons

emitted by the plant, making the emissions more environmentally-friendly.

Constructed by Howe and Baker (Tyler, TX) with equipment from Universal Compression (Houston, TX) and Enfab (Houston, TX), the Cusiana Gas Treatment Plant is enabling Colombia to increase the amount of clean natural gas it uses to power its economy. This increased use of clean natural gas changes the energy mix, thereby decreasing the demand for more traditional energy sources such as oil and coal. Since its construction, U.S. companies continue to export to the project with the export of purification products and related equipment from Pall Corporation (Port Washington, NY) to optimize the plant's production.

Middle East AND North Africa

COLLABORATING FOR CLEAN ENERGY AND INFRASTRUCTURE DEVELOPMENT

THIS PAST YEAR USTDA FOCUSED ITS PROGRAM IN THE MIDDLE EAST AND NORTH AFRICA IN THREE KEY AREAS: CLEAN ENERGY, CLEAN WATER, AND TRANSPORTATION INFRASTRUCTURE.

These sectors represent opportunities for the Agency to support local efforts to diversify their energy supply, improve water management and treatment systems, and construct a more reliable and secure transportation system.

Throughout the Agency's portfolio in the region, USTDA has applied innovative and proven U.S. technologies to create collaborative partnerships that represent the Agency's approach to advancing economic growth overseas and creating jobs in the United States.

For example, USTDA invested in new solar power development in Jordan that will lay the groundwork for a concentrated solar power plant demonstration project, using U.S. technology supplied by eSolar, Inc. of Pasadena, California. The Agency also funded a reverse trade mission that familiarized Jordanian private and public sector representatives with U.S. renewable energy technologies. Also in the energy sector, USTDA provided a grant to the National Electric Power Company in Jordan to assist it in incorporating renewable resources into its electrical system planning process.

Along with spurring new clean energy development, one of the

most pressing issues throughout the region is access to clean water resources. Recognizing this need, USTDA expanded its commitment to water infrastructure development through its support of two reverse trade missions to the United States for water sector officials from Jordan, Algeria and Morocco. The visits helped to introduce the delegates to U.S. wastewater equipment, services, and technology. The Jordanian visit also included delegates from Jordan's Millennium Challenge Account, which represents an important example of USTDA's ongoing cooperative efforts with the Millennium Challenge Corporation to advance the Administration's broader development goals.

To further advance local priorities for the development of infrastructure and technology in the transportation sector, USTDA pursued various projects that represented strong opportunities for the export of U.S.-manufactured goods and services. Building on past success in the Egyptian railways sector, USTDA invested in a feasibility study for Egyptian National Railways to improve the safety of operations and introduce U.S.-manufactured Positive Train Control technologies. The Agency

also provided grants to the Aqaba Development Corporation in Jordan and to the National Ports Agency of Morocco to fund feasibility studies for vessel traffic management systems. Both projects will help track vessel movements and improve navigation safety in the coastal waterways of Jordan and Morocco, respectively.

Looking forward, USTDA will continue its investment in innovative technologies that will improve the supply of power and renewable energy sources in the region, most notably through MENA Power 2010: A Middle East and North Africa Technology and Projects Forum in Cairo, Egypt, which will take place in May 2010. MENA Power 2010 will provide an opportunity for local project sponsors to showcase for U.S. businesses their plans and upcoming projects in this sector. Complementing the conference, USTDA will place a high emphasis on supporting projects that foster increased use of clean energy technologies throughout the region.

In the coming year, USTDA will also remain focused on a broad spectrum of programs that directly support priorities within the region and U.S. foreign policy goals. Addressing these priorities will facilitate partnerships and the application of U.S. technologies to development needs throughout the Middle East and North Africa.



Left: After USTDA facilitated GESI's entry into the Morocco market to successfully address waste management needs in Fes, GESI President Dr. Ahmed Hamidi (pictured, left), Casablanca Mayor Mohamed Sajid (pictured, right) and Wali-Governor Mohamed Kabbaj (pictured, center) sign a contract for GESI and EII to manage a landfill in Casablanca.

Bottom left: Mr. Jack Whitman, President of Edgeboro International, Inc. (pictured, right) standing at the entrance of the new controlled landfill in Fes, Morocco.

Bottom right: Morocco Fes Landfill Construction



TREATING SOLID WASTE IN MOROCCO

City officials in Fes, Morocco were concerned in the late 1990s that solid waste, if not managed properly, would contribute to public health problems and poor living conditions. Responding to a request by the Communaute Urbaine de la Wilaya de Fes (CUWF), the region's inter-city government authority, USTDA recognized a long-term opportunity and funded a feasibility study to evaluate possible solutions to Fes' waste management needs. The study was conducted by Edgeboro International; a New Jersey-based environmental design, management and construction company.

Ultimately, the results of this study are contributing to more than \$62 million in U.S. exports for multiple projects. Of particular importance was CUWF's decision to seek bids for the solid waste management project in Fes that opened the door for Edgeboro International (Milltown, New Jersey) and Global Environmental Sustainability, Inc. (GESI) (Princeton, New Jersey) to play a leadership role in its implementation. The 10-year management, engineering and services contract awarded for the construction and operation of a controlled landfill in Fes was the first of its kind in Morocco. This contract was extended in 2007 for another

20 years to recover and reuse the biogas from the landfill by generating approximately 3 megawatts of electricity that could be used for public lighting and reducing approximately 100,000 tons per year of greenhouse gas emissions.

Capitalizing on USTDA's previous efforts, Edgeboro and GESI recently were awarded an 18-year contract for the closure of the old landfill and the construction and operation of a new controlled landfill in Casablanca, the largest in Morocco. The Casablanca project will produce approximately 6 megawatts of electricity and reduce approximately 400,000 tons per year of greenhouse gas emissions.

GESI's President, Dr. Ahmed Hamidi, credits USTDA for setting the stage for these activities, which represent the first privatization of waste management in Morocco. Dr. Hamidi concluded, "USTDA's initial efforts resulted in the closure of old open dumps, the construction of new state of the art controlled landfills, the reduction of greenhouse gas emissions, and the generation of revenues to several Moroccan communities by the sale of electricity and carbon credits generated from the solid waste."

Strategic Focus

USTDA ELIGIBILITY CRITERIA

Proposals submitted to USTDA for funding consideration are evaluated primarily on the following criteria:

- priority of the project to the sponsor and the country where it is located;
- the likelihood that the project will receive implementation financing;
- clear positive developmental impact on the host country; and,
- potential for the export of U.S.-manufactured goods and services, thereby supporting U.S. jobs.

Each year, USTDA supports activities aimed at furthering countries' economic development by providing foreign project sponsors with access to U.S. private sector technologies, expertise, and best practices. This is a formula that has proven successful in advancing economic development abroad and creating jobs in the United States. Going forward, USTDA will continue prioritizing programs that will speed the deployment of new clean energy solutions in response to increasing demand. In carrying out this priority, the Agency will target those countries where clean energy can have a transformative

impact on development while simultaneously limiting harmful greenhouse gas emissions. Similarly, the Agency will continue its focus on the creation of cooperation programs that build the partnerships for sustainable development. These programs establish relationships necessary for U.S. companies to succeed while leveraging the resources of the private sector; thereby expanding the impact of USTDA's investment.

USTDA will also continue supporting activities that advance the Millennium Development Goals. With a focus on sub-Saharan Africa, the Agency will prioritize its investments in information and communication technology, transportation, and clean and renewable energy. Each of these sectors has an important role to play in advancing economic development and raising the standard of living for those people who are suffering from extreme poverty and hunger.

PERFORMANCE AND DEVELOPMENT MEASUREMENT

USTDA has taken several steps to ensure that its program remains results-oriented and successful in delivering commercial foreign assistance. Fundamental to the tracking of USTDA's program is its effort to closely

EXPANDING ACCESS TO TELECOMMUNICATIONS SERVICES FOR THE PEOPLE OF AFGHANISTAN

Recognizing acute shortcomings in Afghanistan's telecommunications capability, in 2002 and 2003, USTDA invested in Afghanistan's ability to develop a national telecommunications policy, appropriate legal framework and independent regulatory agency.

Based on the clarity and transparency of these market-oriented activities, the number of telephones in the country has expanded by more than 300 times to reach 10.4 million subscribers as of June 2009, attracting \$1.236 billion in private equity investment. The project has created part-time jobs for at least 100 Afghans and by the end of 2009, 500 people will be employed permanently.

Working with Network Dynamics Associates (Weston, CT) and Afghanistan's Ministry of Communications and Information Technology, USTDA enabled the creation of the national satellite network to link provincial capitals and

smaller towns to an international hub in Kabul; established government administrative offices throughout Afghanistan; and constructed the national fiber optic ring network.

"Afghanistan's telecom policy and the new telecom law have been put in force and the Afghanistan Telecomm Regulatory Authority has been established," said Ministry of Communication and Information Technology Director of Planning and Policy, Ajmal Ayan. "The basic framework for both was established through the technical assistance that USTDA funded."

USTDA also sponsored a reverse trade mission to the United States to provide senior Afghan officials with access to U.S. policymakers and companies pursuing opportunities in Afghanistan. This comprehensive approach has led to at least \$38 million in exports of U.S.-manufactured goods and services to commercial telecommunications services providers.

monitor both commercial and developmental impacts. On the commercial side, the Agency focuses its efforts on identifying U.S. exports generated as a result of assistance provided by USTDA. Currently, USTDA's export multiplier is 41. This represents \$41 in U.S. exports for every \$1 USTDA invests in projects overseas, far exceeding its target goal of 35. On the development side, USTDA tracks: 1) infrastructure improvements; 2) the adoption of market-oriented reform; 3) human capacity-building; and 4) the transfer of advanced technology or increased productivity. Together, these indicators measure the Agency's ability to achieve its mission of promoting U.S. private sector participation in development projects in emerging economies around the world.

PROGRAM ACTIVITIES

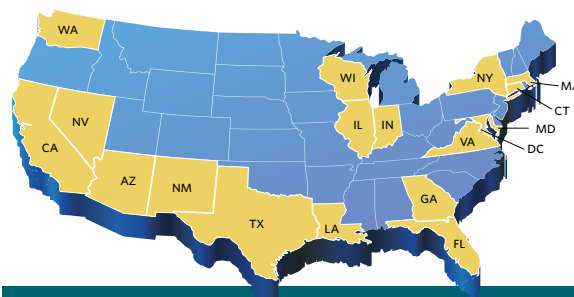
PROJECT DEFINITION AND INVESTMENT ANALYSIS

- Project Definitional Missions and Desk Studies:** One of the earliest stages of project planning is the development of the scope of an activity that must be addressed before an investment decision can be made. USTDA helps to ensure that a project is appropriately conceived by contracting with technical specialists to perform this due diligence. Using U.S. private sector resources and expertise, these activities provide preliminary assessments of the economic viability of proposed projects and determine whether they meet USTDA's funding criteria.
- Feasibility Studies and Sector Development:** USTDA provides grants for overseas infrastructure project planning assistance, such as technical assistance and feasibility studies. These grants assist in the development of market-oriented reforms undertaken by overseas governments and the evaluation of the technical, financial, environmental, legal, and other critical aspects of infrastructure development projects that are of interest to potential lenders and investors. Further, USTDA supports procurement assistance to overseas partners as they undertake fair and open competitive bidding on international tenders for infrastructure development projects. Host country project sponsors select the U.S. companies, normally through open competitions that perform USTDA-funded activities.
- Orientation Visits:** Orientation visits bring foreign project sponsors to the United States to observe the design, manufacture, demonstration, and operation of U.S. products and services that can potentially help them achieve their development goals. USTDA works with U.S. firms to assist in the preparation and management of these customized visits.

- Workshops and Conferences:** USTDA organizes workshops, conferences, and technical symposia worldwide. These events are sector or project-oriented and are aimed at connecting overseas project sponsors with U.S. firms and entities that supply project finance, technology, and industry expertise that may be useful in project implementation.

SECTOR DEVELOPMENT AND TRADE CAPACITY-BUILDING

- Sector Development Technical Assistance:** USTDA provides technical assistance to facilitate the development of sector strategies, industry standards, and legal and regulatory frameworks. This assistance helps to create a favorable business and trade environment.
- Training:** USTDA provides training for foreign decision-makers in economic sectors where there are opportunities for the sale of U.S. equipment and services. The training is normally focused on technology or regulatory issues and is designed to give project sponsors a better understanding of U.S. experience and capabilities. Training is conducted in the United States and/or in the host country.
- Trade and Industry Advisors:** Foreign government entities may obtain USTDA grants for trade and industry advisors. These advisors are typically located in ministries or municipalities where they can help with capacity-building activities relevant to trade regulations, standards, or the import of technology and additional expertise.



STATES VISITED BY USTDA-SPONSORED DELEGATIONS IN FY 2009:

Arizona	Maryland
California	Massachusetts
Connecticut	Nevada
District of Columbia	New Mexico
Florida	New York
Georgia	Texas
Illinois	Virginia
Indiana	Washington
Louisiana	Wisconsin

Client Resources

INTERNET — WWW.USTDA.GOV

USTDA's website provides comprehensive information on its program, current business opportunities, upcoming events, completed reports, Agency news, and recent publications.

REQUESTS FOR PROPOSALS (RFP)

USTDA posts RFP announcements about current business opportunities with the Agency and its overseas grant recipients on the Federal Business Opportunities (FBO) website at www.fbo.gov. Links to the FBO postings are available on USTDA's website at www.ustda.gov. RFP packages may be requested electronically via USTDA's website.

ON-LINE CONSULTANT DATABASE

Many USTDA activities are reserved exclusively for small businesses. Small U.S. businesses interested in being considered for contracting opportunities with USTDA can register with the Agency's On-line Consultant Database on the Agency's website. Businesses should also register with the U.S. Government's Central Contractor Registration website at www.ccr.gov.

LIBRARY

USTDA's library maintains final reports of Agency-funded activities and can provide electronic copies of those reports upon request by e-mailing library@ustda.gov. Furthermore, USTDA posts new reports directly on its website, www.ustda.gov.

PUBLICATIONS

The Agency prints a quarterly newsletter and a biweekly *eNewsletter* to provide information about USTDA activities and events. A free subscription to the *eNewsletter* is available on USTDA's website. Requests for copies of printed publications can also be made via the Agency's website.

QUESTIONS ABOUT USTDA

General inquiries about USTDA's program can be made by calling (703) 875-4357, sending a fax to (703) 875-4009 or an e-mail to info@ustda.gov, or completing the Contact Form on the Agency's website.

To contact USTDA's program staff, send an e-mail to your region of interest:

- **East Asia:**
East_Asia@ustda.gov
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Sub-Saharan Africa Region Paul Marin
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Summary of FY 2009 Program Activities

USTDA ACTIVITIES

By Value of Obligations

	2007		2008		2009	
DM/Desk Studies	\$1,846,201	4.0%	\$3,098,054	6.6%	\$3,113,729	7.3%
Feasibility Studies	\$18,843,510	41.1%	\$18,505,719	39.8%	\$16,976,887	39.7%
Orientation Visits	\$5,165,388	11.3%	\$3,754,900	8.1%	\$147,480	0.3%
Technical Assistance	\$18,424,377	40.2%	\$17,148,527	36.9%	\$6,846,102	16.0%
Trade-Related Training	\$1,533,100	3.3%	\$1,620,445	3.5%	\$12,938,397	30.2%
Technical Symposia	\$0	0.0%	\$2,319,743	5.0%	\$1,178,642	2.8%
Other	\$34,508	0.1%	\$30,527	0.1%	\$1,577,466	3.7%
Totals	\$45,847,084	100%	\$46,477,915	100%	\$42,778,703	100%

USTDA ACTIVITIES BY ECONOMIC SECTOR

By Value of Obligations

	2007		2008		2009	
Agribusiness	\$1,145,211	2.5%	\$991,010	2.1%	\$2,320,892	5.4%
Clean Energy/Climate Change	—	—	—	—	\$9,938,824	23.3%
Energy & Power	\$13,890,947	30.3%	\$10,948,326	23.5%	\$280,362	0.7%
Human Resources	\$153,878	0.3%	\$752,387	1.6%	\$737,901	1.7%
Manufacturing	\$320,320	0.7%	\$1,704,019	3.7%	\$784,718	1.8%
Mining & Natural Resources	\$74,992	0.2%	\$2,307,483	5.0%	\$2,177,019	5.1%
Multi-Sector & Other	\$2,833,933	6.2%	\$3,567,543	7.7%	\$902,588	2.1%
Services	\$4,426,520	9.6%	\$3,327,051	7.2%	\$2,419,958	5.6%
Telecommunications	\$6,519,226	14.2%	\$6,050,674	13.0%	\$2,738,199	6.4%
Transportation	\$10,064,025	22.0%	\$12,449,410	26.8%	\$16,426,031	38.4%
Water & Environment	\$6,418,032	14.0%	\$4,380,012	9.4%	\$4,052,211	9.5%
Totals	\$45,847,084	100%	\$46,477,915	100%	\$42,778,703	100%

FY 2009 Program Activities Listed by Region

COUNTRY	TITLE	ACTIVITY	U.S. FIRM	CITY	STATE	FUNDS OBLIGATED
China	Power Plant Emissions Monitoring and Control	Orientation Visit	Global Marketing and Communications	Arlington	VA	11,878
China	Shanghai-Dianghsan Lake Water Monitoring System	Desk Study	Eurasia Environmental Associates, LLC	Westfield	NJ	4,200
China	Healthcare and Emergency Response ICT Systems Projects	Definitional Mission	Network Dynamics Associates, LLC	Weston	CT	45,000
China	Energy Efficiency Projects	Definitional Mission	Reilly Associates	Middletown	NJ	50,000
China	Search and Rescue Operations	Technical Assistance	Selection in progress			232,340
China	Search and Rescue Operations	Desk Study	Montgomery Consulting Group	Maitland	FL	5,000
China	Water Quality Cooperation Program	Technical Assistance	Scranton Gillette Communications	Arlington Heights	IL	450,000
China	Customs and Trade Facilitation Training	Desk Study	Global Resources, Inc.	Irvine	CA	10,000
China	U.S.-China Aviation Cooperation, Program Phase V	Desk Study	Montgomery Consulting Group	Maitland	FL	10,000
China	U.S.-China Aviation Cooperation, Program Phase V	Technical Assistance	American Association of Airport Executives	Alexandria	VA	1,431,053
China	U.S.-China Aviation Cooperation, Program Phase V	Technical Assistance	Federal Aviation Administration	Washington	DC	63,186
China	Applied Cold Chain Best Practices Outreach Program	Technical Assistance	The Peoples Group	Arlington	VA	235,959
China	Rural Land Registration and Certification Program	Desk Study	Pythia International Inc.	Halifax	VA	5,000
China	800MW IGCC Power Station	Desk Study	Brooks Howell and Co, LLC	Pungoteague	VA	5,000
China	Cold Chain	Orientation Visit	Koepfen, Elliott & Associates, Ltd.	Washington	DC	236,442
China	Sichuan Regional Health Network and Services Strategy	Technical Assistance	Selection in progress			570,642
China	Coal Mine Methane Gas Power Generation	Feasibility Study	SCS Energy, LLC	Long Beach	CA	655,185
China	Railroad Technology and Locomotive Emissions Reduction	Orientation Visit	Global Marketing and Communications	Arlington	MA	222,246
China	Rural Land Registration and Certification Program	Technical Assistance	Selection in progress			478,439
China	Provincial Emergency Medical Services Capacity Building	Technical Assistance	Selection in progress			294,119
China	Beijing 2nd Airport Runway Assistance	Desk Study	Montgomery Consulting Group	Maitland	FL	3,000
China	Restoration of Lake Tai	Desk Study	Enviromation Incorporated	Spotsylvania	VA	3,000
China	U.S.-China Standards & Conformity Assessment Cooperation Program, Phase II	Desk Study	Allen F. Johnson & Associates	Washington	DC	3,000
China	Energy Cooperation Program	Desk Study	Cotting Industries, Inc.	Atlanta	GA	3,000
China	Agricultural Biotechnology Training Program	Desk Study	CORE International	Washington	DC	5,500
China	Agricultural Biotechnology Training Program	Technical Assistance	Dasun Consulting	Urbandale	IA	577,974
Mongolia	Airline Expansion Plan	Technical Assistance	IOS Partners	Coral Gables	FL	271,600
Mongolia	Airline Expansion Plan	Desk Study	Montgomery Consulting Group	Maitland	FL	3,000
Mongolia	Cement Plant Development	Desk Study	Alex Mishulovich	Wilmette	IL	5,980
Mongolia	Cement Plant Development	Feasibility Study	FLSmith Inc.	Bethlehem	PA	250,000
Regional East Asia	Regional Project Analyst Services	Technical Assistance				18,565
Reg'l South & SE Asia	Regional Project Analyst Services	Technical Assistance				51,993

TOTAL FOR EAST ASIA: \$ 6,212,301

FY 2009 Program Activities Listed by Region

COUNTRY	TITLE	ACTIVITY	U.S. FIRM	CITY	STATE	FUNDS OBLIGATED
EUROPE AND EURASIA						
Afghanistan/Pakistan	Afghanistan/Pakistan Transport Sector - (Afghanistan)	Definitional Mission	TERA International Group, Inc.	Sterling	VA	44,266
Azerbaijan	Air Safety	Desk Study	Montgomery Consulting Group	Maitland	FL	3,000
Azerbaijan	Air Safety	Technical Assistance	The Wicks Group, PLLC	Washington	DC	310,200
Azerbaijan	SOCAR Waste Management Facility	Feasibility Study	Selection in progress			572,068
Azerbaijan	Capacity Building for State Oil Fund	Desk Study	Tusk Financial	Washington	DC	3,000
Azerbaijan	SOFAZ Phase III	Technical Assistance	Overture Financial LLC	New York	NY	250,000
Bulgaria	National ICT Network Project	Feasibility Study	Central Point, LLC	McLean	VA	390,180
Bulgaria	United Medical Group Expansion	Feasibility Study	Selection in progress			268,823
Bulgaria	Natural Gas Sector	Definitional Mission	Constant Group LLC	Maywood	NJ	45,000
Bulgaria	Railway Modernization Projects	Orientation Visit	Decision / Analysis Partners, LLC	Fairfax	VA	231,309
Bulgaria	Wind Farm Project	Desk Study	ENPRO	Walnut Creek	CA	3,000
Georgia	Coal Bed Methane/ Coal Mine Methane	Feasibility Study	Advanced Resources International, Inc.	Fairfax	VA	284,342
Georgia	Coal Bed Methane/ Coal Mine Methane FS	Desk Study	BCS, Inc.	Laurel	MD	3,000
Georgia	National Fiber-Optic Backbone Network	Desk Study	Global Resources, Inc.	Irvine	CA	5,000
Georgia	UTG Fiber Optic and Broadband	Feasibility Study	Project Finance Advisors, LLC	Bethesda	MD	336,300
Georgia	Underground Gas Storage	Orientation Visit	Millennium Science & Engineering, Inc.	Chantilly	VA	212,855
Kazakhstan	Early Departure Procedure Project	Technical Assistance	Selection in progress			374,268
Kazakhstan	Maritime Legal and Regulatory Project	Technical Assistance	Selection in progress			327,844
Kosovo	Kosovo Telecommunications Regulatory Authority Training	Training	Decision / Analysis Partners, LLC	Fairfax	VA	198,903
Lithuania	Rural Area Information Network	Orientation Visit	Koepfen, Elliott & Associates, Ltd.	Washington	DC	121,497
Lithuania	Nuclear Energy	Orientation Visit	Energetics	Washington	DC	144,909
Romania	National Emergency Management System	Technical Assistance	Decision / Analysis Partners, LLC	Fairfax	VA	17,600
Romania	Liquefied Natural Gas Import Terminal	Feasibility Study	Granherne, Inc.	Houston	TX	272,006
Romania	Tulcea Water and Wastewater System Improvements	Feasibility Study	Selection in progress			339,400
Romania	Wastewater Treatment Orientation Visit	Orientation Visit	Millennium Science & Engineering, Inc.	Chantilly	VA	184,869
Romania	Emergency Management and Communications	Orientation Visit	Koepfen, Elliott & Associates, Ltd.	Washington	DC	198,180
Romania	Aidmatrix Network Development and Expansion	Desk Study	Network Dynamics Associates, LLC	Weston	CT	8,000
Romania	Emergency Mangement Sector	Definitional Mission	James T. Reilly	Red Bank	NJ	35,000
Serbia and Montenegro	Belgrade Airport Expansion	Desk Study	Montgomery Consulting Group	Maitland	FL	3,000
Serbia and Montenegro	Belgrade District Heating	Desk Study	Brooks Howell and Co, LLC	Pungoteague	VA	3,000
Slovak Republic	GHIC Smart Card	Desk Study	Washington Strategic Advisors, LLC	Washington	DC	3,000
Turkey	Energy Diversification and Efficiency Projects	Definitional Mission	Energy Markets Group	Washington	DC	175,838
Turkey	Energy Diversification and Efficiency Projects	Other	U.S. Embassy (Ankara)			617
Turkey	Renewable Energy	Orientation Visit	Millennium Science & Engineering, Inc.	Chantilly	VA	194,006
Turkey	Solar Energy Tender	Technical Assistance	National Renewable Energy Laboratory	Golden	CO	186,297
Turkey	Coal Gasification Project	Feasibility Study	Selection in progress			437,020
Turkey	Energy Demand and Supply Projections and Energy Planning	Technical Assistance	U.S. Department of Energy	Argonne	IL	228,686
Turkey	Public Facility Energy Efficiency and ESCO Development	Orientation Visit	United States Energy Association, Inc.	Washington	DC	245,994
Ukraine	Energy Efficiency	Definitional Mission	GreenMax Capital Advisors	Brooklyn	NY	50,000
Ukraine	Berdiansk Port Expansion	Desk Study	Leonard Sugin	New York	NY	6,000
Ukraine	Ukraine ICT Definitional Mission	Definitional Mission	Washington Strategic Advisors, LLC	Washington	DC	34,480
Ukraine	ICT Orientation Visit	Orientation Visit	Koepfen, Elliott & Associates, Ltd.	Washington	DC	169,493
Ukraine	Donetsk International Airport Improvement and Expansion	Feasibility Study	Selection in progress			520,208
Reg'l Europe/Eurasia	Central and South Asia Regional Aviation Forum - Travel	Other	U.S. Department of Transportation	Washington	DC	3,794
Reg'l Europe/Eurasia	Romania and Bulgaria Healthcare Sector	Definitional Mission	The Peoples Group	Arlington	VA	50,000
Reg'l Europe/Eurasia	Energy Sector Definitional Mission in Georgia and Armenia	Definitional Mission	MT Energy Associates	Vienna	VA	38,500
Reg'l Europe/Eurasia	Albania and Croatia ICT Development	Definitional Mission	Global Resources, Inc.	Irvine	CA	44,436
Reg'l Europe/Eurasia	KCTS Port Oil Transport	Definitional Mission	Intratech, Inc.	McLean	VA	39,893
Reg'l Europe/Eurasia	Project Analyst Advisory Services	Technical Assistance	Thomas Folsom	Washington	DC	51,993
Reg'l Europe/Eurasia	Ukraine and Romania Aviation	Definitional Mission	Airline Capital Associates	New York	NY	44,423
Reg'l Europe/Eurasia	Project Analyst Advisory Services	Technical Assistance				51,993
Reg'l Europe/Eurasia	USTDA Program Development	Technical Assistance	USTDA Program Staff	Arlington	VA	90,039
Reg'l Europe/Eurasia	Project Analyst	Technical Assistance				6,250

TOTAL FOR EUROPE AND EURASIA: \$ 7,863,779

LATIN AMERICA AND THE CARIBBEAN

Brazil	Tancredo Neves Int'l Airport Network Master Plan	Technical Assistance	Selection in progress			573,000
Brazil	Multi-Sector Technology Park	Feasibility Study	Selection in progress			507,000
Brazil	Industrial Water Discharge Reduction in Sao Paulo	Technical Assistance	Selection in progress			683,000
Brazil	Brazil Foreign National Position	Technical Assistance	US and Foreign Commercial Service	Washington	DC	152,000
Brazil	Airports Modernization and Aviation Integration	Definitional Mission	KED Group	Columbia	SC	50,505
Brazil	SANASA Effluent Membranes	Orientation Visit	Millennium Science & Engineering, Inc.	Chantilly	VA	134,305
Brazil	Rio Municipal Solid Waste to Energy Plant	Feasibility Study	Selection in progress			406,000
Brazil	Port Logistics and Navigation Opportunities	Definitional Mission	Portal Commerce & Logistics, LLC	Madison	CT	59,734
Brazil	Rio Grande do Sul Airports Development Program	Technical Assistance	Selection in progress			630,000
Chile	Rural Connectivity	Desk Study	Black Oak Capital Advisors, LLC	Washington	DC	1,000
Chile	Digital Trunking Technologies	Feasibility Study	Selection in progress			436,000
Colombia	Geothermal Power Generation	Desk Study	Constant Group, LLC	Maywood	NJ	10,000
Colombia	Port of Buenaventura Operational and Security Enhancement	Feasibility Study	Selection in progress			400,000
Colombia	Satellite Technologies OV	Orientation Visit	Business Council for International Understanding	New York	NY	145,940
Colombia	Passport Technologies	Orientation Visit	Meridian International Center	Washington	DC	49,708
Colombia	Ports of Cartagena and Contecar Central Security & Customs Facility	Feasibility Study	Selection in progress			400,000
Colombia	Port of Salgar Terminal Rehabilitation	Feasibility Study	Selection in progress			415,000
Colombia	Ports and Waterways Technologies	Orientation Visit	Koepfen, Elliott & Associates, Ltd.	Washington	DC	211,047
Costa Rica	ICT and Telecommunications Projects	Definitional Mission	Martin Morell	New York	NY	30,837
Guatemala	National Airport System Modernization	Feasibility Study	Selection in progress			509,000
Haiti	Modification to Jatropha Biodiesel Development Phase I	Desk Study	Winrock International	Arlington	VA	3,000
Mexico	Ensenada International Airport Development	Feasibility Study	T.Y. Lin International	Coral Gables	FL	630,000
Mexico	Airport Development and Management Projects	Definitional Mission	KED Group	Columbia	SC	33,111

FY 2009 Program Activities Listed by Region

COUNTRY	TITLE	ACTIVITY	U.S. FIRM	CITY	STATE	FUNDS OBLIGATED
Panama	Air Cargo Facility	Feasibility Study	Selection in progress			258,000
Peru	OSIPTEL Integrated Broadband ICT	Desk Study	E. Farrell Consulting Company	Alexandria	VA	4,000
Venezuela	Nueva Esparta Wastewater and Potable Water System - Review of Work Product - Close Out	Desk Study	Interdisciplinary Research Consultants, Inc.	Westerville	OH	3,000
Regional LAC	Renewable Energy Projects in Central America	Definitional Mission	Constant Group, LLC	Maywood	NJ	47,000
Regional LAC	Aviation Sector Projects in Central America	Definitional Mission	Hernan E. Pena, Jr.	Charleston	SC	43,944
Regional LAC	Project Analyst	Technical Assistance				51,993
Regional LAC	Colombia and Paraguay Aviation Opportunities	Definitional Mission	QED Airport & Aviation Consultants	Amelia Island	FL	42,500
Regional LAC	Clean Energy Exchange Program for the Americas	Orientation Visit	Koepfen, Elliott & Associates, Ltd.	Washington	DC	845,148
Regional LAC	Aviation Cooperation Initiative of the Americas	Orientation Visit	American Association of Airport Executives	Alexandria	VA	932,867
Regional LAC	Waste-to-Energy	Definitional Mission	Greenmax Capital Advisors	Brooklyn	NY	50,000
Regional LAC	Caribbean Wastewater Management Fund	Desk Study	Performance Technology, Inc.	Lewiston	ME	9,600
Regional LAC	Caribbean Ferry Service	Desk Study	Leonard Sugin	New York	NY	7,500

TOTAL FOR LATIN AMERICA AND THE CARIBBEAN: \$ 8,765,739

MIDDLE EAST AND NORTH AFRICA

Algeria	SONATRACH Environmental Projects	Definitional Mission	Intratech, Inc.	McLean	VA	49,873
Egypt	ICT Modernization of Egypt Air: Maintenance and Engineering	Technical Assistance	Simat, Heliessen & Eichner Inc.	Cambridge	MA	210,443
Egypt	Oil and Gas Sector	Definitional Mission	Intratech, Inc.	McLean	VA	49,804
Egypt	Technical Advisory Services for EgyptAir M&E	Definitional Mission	Global Resources, Inc.	Irvine	CA	23,652
Egypt	Positive Train Control System	Feasibility Study	Selection in progress			658,323
Egypt	EHC Steam Cracker	Feasibility Study	KBR Energy and Chemicals	Houston	TX	263,601
Egypt	Aromatics Complex Project - Additional Funds	Feasibility Study	Granherne, Inc.	Houston	TX	20,000
Egypt	Aromatics Complex Project - Review of Changes to the TOR	Desk Study	Intratech, Inc.	McLean	VA	2,000
Iraq	Pharmaceuticals and Medical Equipment Procurement	Desk Study	OMMA Healthcare, LLC	Rollinsville	CO	10,000
Jordan	Renewable Energy	Orientation Visit	Technical Resources International, Inc.	Bethesda	MD	217,078
Jordan	Technical Evaluation for the Jordanian Electrical System - Review	Desk Study	Constant Group, LLC	Maywood	NJ	6,000
Jordan	Technical Evaluation for the Jordanian Electrical System	Technical Assistance	Selection in progress			370,000
Jordan	Vessel Traffic System and Integrated Port Community Service	Feasibility Study	Selection in progress			418,010
Jordan	Concentrated Solar Power Plant	Feasibility Study	Selection in progress			738,492
Jordan	Disi Aquifer & SCADA System Analysis	Technical Assistance	AECOM (USA), Inc.	Los Angeles	CA	48,825
Jordan	Disi Aquifer & SCADA System Analysis - Review of the TOR	Desk Study	Interdisciplinary Research Consultants, Inc.	Westerville	OH	2,999
Lebanon	e-North Initiative for Rural Broadband Access	Desk Study	Global Resources, Inc.	Irvine	CA	6,840
Morocco	Cold Chain Storage for Fisheries	Technical Assistance	Selection in progress			462,970
Morocco	Royal Air Maroc Aviation	Definitional Mission	KED Group	Columbia	SC	34,542
Morocco	Ports Vessel Traffic Management and Security and Surveillance Systems	Feasibility Study	Selection in progress			280,238
Morocco	Agadir Wastewater Treatment and Reuse	Desk Study	AJGB International	Seattle	WA	4,975
Morocco	Weather Observation Network	Desk Study	Martin Morell	New York	NY	2,000
Morocco	Office Nationale de l'Electricite (ONE) Reorganization - Review of Work Completed	Desk Study	Tusk, LLC	Washington	DC	3,000
West Bank	Transportation Sector	Definitional Mission	Interdisciplinary Research Consultants, Inc.	Westerville	OH	46,736
West Bank	Oil and Gas Sector	Definitional Mission	Intratech, Inc.	McLean	VA	39,675
West Bank	Fiberglass Pultrusion Plant	Desk Study	Emerging Markets Infrastructure	Harrisville	NH	8,450
Yemen	National Rural Electrification Program - Review	Desk Study	GreenMax Capital Advisors	Brooklyn	NY	6,000
Yemen	National Rural Electrification Program - Follow-on	Technical Assistance	National Rural Electric Cooperative Association International, Ltd.	Arlington	VA	259,382
Regional MENA	Lebanon and Jordan Port Sector	Definitional Mission	Interdisciplinary Research Consultants, Inc.	Westerville	OH	49,964
Regional MENA	Egypt and Morocco Rail Sector	Definitional Mission	The Seneca Group, LLC	Washington	DC	49,681
Regional MENA	Travel Expenses for Coastal Communications Station Relocation	Other	US and Foreign Commercial Service	Washington	DC	230
Regional MENA	Algeria, Tunisia and Libya ICT Sectors	Definitional Mission	Network Dynamics Associates, LLC	Weston	CT	77,307
Regional MENA	Morocco and Algeria Water Orientation Visit	Orientation Visit	Business Council for International Understanding	New York	NY	260,368
Regional MENA	Egypt and Morocco Water Sector	Definitional Mission	Millennium Science and Engineering, Inc.	Chantilly	VA	64,935
Regional MENA	MENA Electricity Conference (Briefing book + Conference Organizer)	Technical Symposium	MFM Group, Inc.	Miami	FL	660,930
Regional MENA	Jordan and West Bank ICT Projects	Definitional Mission	Martin Morell	New York	NY	52,371
Regional MENA	West Bank and Algeria Water and Wastewater Sector	Definitional Mission	Millennium Science and Engineering, Inc.	Chantilly	VA	64,934
Regional MENA	Algeria, Egypt and Morocco Agriculture Sector	Definitional Mission	Agland Investment Sciences, Inc.	Larskspur	CA	74,865
Regional MENA	Project Analyst	Technical Assistance	Selection in progress			51,993
Regional MENA	Egypt and Jordan Health Care Improvement	Definitional Mission	Interdisciplinary Research Consultants, Inc.	Westerville	OH	64,959

TOTAL FOR MIDDLE EAST AND NORTH AFRICA: \$ 5,716,445

SOUTH AND SOUTHEAST ASIA

India	DGCA Aviation Activities	Desk Study	KED Group	Columbia	SC	12,000
India	DGCA Aviation Standards and Processes Technical Training	Technical Assistance	Heico Corporation	Hollywood	CA	371,700
India	Helicopter Standards	Desk Study	Montgomery Consulting Group	Maitland	FL	4,500
India	Technical Assistance: Helicopter Aviation Safety	Technical Assistance	Bell Helicopter / Textron, Inc.	Fort Worth	TX	501,849
India	Total Water Management Plan	Desk Study	RKR Enterprises	Rego Park	NY	6,000
India	Integrated Water Resources Management Plan for Total Water Management	Feasibility Study	CH2M Hill	Englewood	CA	435,236
India	2009 U.S.-India Aviation Summit	Technical Symposium	American Association of Airport Executives	Alexandria	VA	318,451
India	Solar Power Development	Orientation Visit	BCS, Inc.	Laurel	MD	216,964
India	Chhattisgarh Coalbed/Coalmine Methane Capture and Utilization	Feasibility Study	Advanced Resources International, Inc.	Arlington	VA	524,819
India	Cold Chain System Improvement	Technical Assistance	The Peoples Group	Arlington	VA	15,000
Indonesia	Papua Ethanol Production	Desk Study	Energy Markets Group	Washington	DC	1,000
Indonesia	Sorghum-based Ethanol Production Facility	Feasibility Study	NeaTech LLC	Denver	CO	320,924
Indonesia	Non-Revenue Water Reduction Project for PERPAMSI	Desk Study	Solana Incorporated	Portland	ME	6,000
Indonesia	Non-Revenue Water Reduction Project for PERPAMSI	Feasibility Study	Nobel Systems, Inc.	San Bernardino	CA	266,824
Indonesia	Pertamina Balikpapan Bottom Conversion and Refinery Configuration	Desk Study	Intratech, Inc.	McLean	VA	7,000
Indonesia	Energy Sector Projects	Definitional Mission	Invenire, Inc.	Houston	TX	49,770
Indonesia	Restructuring and Regulatory Reform for Civil Aviation Authority	Technical Assistance	Selection in progress			341,000
Malaysia	Energy Sector	Definitional Mission	Cotting Industries, Inc.	Atlanta	GA	45,000
Pakistan	Bagasse-Based Cogeneration Development	Orientation Visit	Advanced Engineering Associates International, Inc.	Cambridge	MA	268,819
Pakistan	Energy Projects	Definitional Mission	Energy Markets Group	Washington	DC	170,335

FY 2009 Program Activities Listed by Region

COUNTRY	TITLE	ACTIVITY	U.S. FIRM	CITY	STATE	FUNDS OBLIGATED
Pakistan	Intermodal Freight Transportation	Orientation Visit	The Cornell Group, Inc.	Fairfax	VA	270,957
Pakistan	Cold Chain Assessment	Desk Study	SPI USA, Inc.	Washington	DC	4,960
Philippines	Rural Electrification Distribution Improvement and Financing - Third Party Review	Technical Assistance	Appropriate Energy Management, Inc.	West Jefferson	OH	12,000
Sri Lanka	Transport Logistics in Tsunami Affected Areas - Review of Work	Desk Study	TERA International Group, Inc.	Sterling	VA	3,000
Thailand	BankThai Enterprise Process integration Project	Desk Study	Martin Morell	New York	NY	5,900
Thailand	IT Integration for BAAC	Desk Study	Martin Morell	New York	NY	3,000
Vietnam	Large Scale Wind Energy	Desk Study	ENPRO	Walnut Creek	CA	6,000
Vietnam	Water Treatment Sludge Disposal	Desk Study	Interdisciplinary Research Consultants, Inc.	Westerville	OH	4,995
Vietnam	Water Treatment Sludge Disposal	Feasibility Study	Camp, Dresser and McKee, Inc.	Cambridge	MA	501,377
Vietnam	Flood Forecasting and Early Warning Capacity Pilot project	Technical Assistance	Pacific Disaster Center	Kihei	HI	582,853
Vietnam	Information Communication Technology	Definitional Mission	Leading Associates	Falls Church	VA	49,996
Vietnam	IT Strategic Plan for Power Transmission Operations	Desk Study	James T. Reilly	Red Bank	NJ	8,000
Vietnam	National Intelligent Highway System	Orientation Visit	Business Council for International Understanding	New York	NY	246,678
Reg'l South & SE Asia	ADB Technical Advisory Services	Desk Study	The Seneca Group, LLC	Washington	DC	3,000
Reg'l South & SE Asia	Business Development Manager, PSC Contract Funding	Other	Joe Moholland Moving	Woodbridge	VA	1,035
Reg'l South & SE Asia	APEC Aviation New Technologies Workshop II	Technical Symposium	MFM Group, Inc.	Miami	FL	43,111
Reg'l South & SE Asia	Philippines and Vietnam Energy Sector Projects	Definitional Mission	U.S. Power Consult	Maywood	NJ	77,500
Reg'l South & SE Asia	Project Analyst Advisory Services	Other				49,996
Reg'l South & SE Asia	Agro/Food Processing Best Practices and Technologies	Orientation Visit	The Peoples Group	Arlington	VA	223,781
Reg'l South & SE Asia	Project Analyst Advisory Services	Technical Assistance				51,993
Reg'l South & SE Asia	Clean Energy Trade and Investment Conference	Technical Symposium	Business Council for International Understanding	New York	NY	406,767
Reg'l South & SE Asia	Business Development Manager, PSC Contract Funding	Technical Assistance				169,060

TOTAL FOR SOUTH AND SOUTHEAST ASIA: \$ 6,609,150

SUB-SAHARAN AFRICA

Botswana	Dimethyl Ether (DME) Production Facility	Desk Study	Intratech, Inc.	McLean	VA	7,500
Burkina Faso	National ICT Backbone Network - Translation Services for Terms of Reference	Other	Transperfect Translation International	Washington	DC	1,807
Burkina Faso	Electronic Wireless Network Development Strategy	Desk Study	Martin Morell	New York	NY	9,450
Burkina Faso	National ICT Backbone FS - Review of Work Completed	Desk Study	Martin Morell	New York	NY	7,700
Cameroon	Central Africa Telecommunications Market Study	Desk Study	Martin Morell	New York	NY	7,350
Cameroon	MINEE Petroleum Products Pipeline	Feasibility Study	Selection in progress			615,000
Cameroon	MINEE Gas-to-Market System	Feasibility Study	Selection in progress			615,000
Ghana	Ports of Tema & Takoradi Master Plans	Feasibility Study	Halcrow, Inc.	New York	NY	110,100
Ghana	Ports of Tema & Takoradi Master Plans	Desk Study	Interdisciplinary Research Consultants, Inc.	Westerville	OH	3,000
Ghana	Oil and Gas Sector	Orientation Visit	Meridian International Center	Washington	DC	144,814
Ghana	Kotoka International Airport Terminal Refurbishment	Technical Assistance	The LPA Group, Inc.	Columbia	SC	650,000
Ghana	Expansion of Meteorological Services	Feasibility Study	IM Systems Group, Inc.	Kensington	MD	235,000
Ghana	Kotoka International Airport Air Traffic Control Center	Feasibility Study	Selection in progress			295,000
Mauritius	CEB Transmission Grid and Transformer Monitoring System	Feasibility Study	Selection in progress			325,000
Namibia	Windhoek Airports Master Plan Updates	Feasibility Study	The Louis Berger Group, Inc.	Morristown	NJ	393,810
Namibia	Van Eck Power Station Retrofits	Desk Study	CORE International	Washington	DC	7,500
NIGERIA	National ICT Backbone Network - Translation Services for Secondary Agreement	Other	Transperfect Translation International	Washington	DC	4,209
Nigeria	Hospital Standards Assessment	Desk Study	OMMA Healthcare, LLC	Rollinsville	CO	5,000
Nigeria	Oil and Gas Sector	Definitional Mission	Invenire, Inc.	Houston	TX	64,999
Senegal	Kaolack Customs Clearance Center	Desk Study	KUPS International	Cabin John	MD	5,000
South Africa	eThekweni Electricity Distribution Systems Integration	Orientation Visit	CORE International	Washington	DC	157,750
South Africa	Rand Water Services New Technology Implementation	Orientation Visit	The Cornell Group, Inc.	Fairfax	VA	1,300
South Africa	Energy Efficient Building Solutions	Training	Global Marketing and Communications	Arlington	VA	268,828
Tanzania	Dar es Salaam to Isaka Railway	Feasibility Study	BNSF Railway Company	Fort Worth	TX	653,600
Uganda	Department of Meteorological Modernization	Feasibility Study	Selection in progress			270,000
Uganda	Sukulu Hills Phosphate	Desk Study	Gerald V. Jergensen	Black Forest	CO	3,000
Reg'l Sub-Saharan Africa	TOR and Budget review for the Kampala-Kigali oil pipeline	Desk Study	MT Energy Associates	Vienna	VA	1,000
Reg'l Sub-Saharan Africa	Aviation Safety and Security	Technical Symposium	MFM Group, Inc.	Miami	FL	148,213
Reg'l Sub-Saharan Africa	Mandatory Overseas Security Training	Training	US and Foreign Commercial Service (USFCS)	Washington	DC	335
Reg'l Sub-Saharan Africa	Purchase Order for Storage of Household Effects	Other	Joe Moholland Moving	Woodbridge	VA	1,609
Reg'l Sub-Saharan Africa	Ghana and Cameroon Oil and Gas Sector	Definitional Mission	Invenire, Inc.	Houston	TX	59,963
Reg'l Sub-Saharan Africa	Project Analyst: Sub-Saharan Africa	Technical Assistance	Jennifer K. Teel	Arlington	VA	51,993
Reg'l Sub-Saharan Africa	Regional Rail Integration Project	Feasibility Study	Selection in progress			750,000
Reg'l Sub-Saharan Africa	ICT projects in Kenya, Rwanda and Tanzania	Definitional Mission	Network Dynamics Associates, LLC	Weston	CT	64,988
Reg'l Sub-Saharan Africa	Central Africa Power Pool	Definitional Mission	CORE International	Washington	DC	65,000
Reg'l Sub-Saharan Africa	Niger, Nigeria and Senegal ICT Opportunities	Definitional Mission	Washington Strategic Advisors, LLC	Washington	DC	94,951
Reg'l Sub-Saharan Africa	Energy & Power Sector in Kenya, Rwanda and Tanzania	Definitional Mission	Tusk, LLC	Washington	DC	64,995
Reg'l Sub-Saharan Africa	East Africa Secured Credentialing Technology	Orientation Visit	Computer Frontiers, Inc.	Frederick	MD	167,508
Reg'l Sub-Saharan Africa	AGOA Forum Delegate Travel	Technical Assistance	World Travel Service	McLean	VA	2,705
Reg'l Sub-Saharan Africa	Training Intermodal Transportation	Training	The Cornell Group, Inc.	Fairfax	VA	454,965
Reg'l Sub-Saharan Africa	Delegate Travel for CCA Biennial U.S.-Africa Business Summit	Technical Assistance	World Travel Service	McLean	VA	1,500
Reg'l Sub-Saharan Africa	Sub-Saharan Africa Regional: Business Development Manager	Technical Assistance				154,591

TOTAL FOR SUB-SAHARAN AFRICA: \$ 6,946,033

MULTI-REGIONAL

Multi-Regional	Global Customs Modernization Initiative	Training	Management Options, Inc.	Washington	DC	255,295
Multi-Regional	Global Project Analyst Services	Technical Assistance				51,993
Multi-Regional	Afghanistan/Pakistan Transport Sector - (Pakistan)	Definitional Mission	TERA International Group, Inc.	Sterling	VA	175,000
Multi-Regional	Afghanistan/Pakistan Transport Sector - (Afghanistan)	Definitional Mission	TERA International Group, Inc.	Sterling	VA	5,564
Multi-Regional	Consumer Electronics Show - Technology and Development Track	Orientation Visit	Koeppen, Elliott & Associates, Ltd.	Washington	DC	177,383

TOTAL MULTI-REGIONAL: \$ 665,235



KMPG LLP
2001 M Street, NW
Washington, DC 20036

Independent Auditors' Report

The Director
U.S. Trade and Development Agency:

We have audited the accompanying balance sheets of the U.S. Trade and Development Agency (USTDA) as of September 30, 2009 and 2008, and the related statements of net cost, and changes in net position, and statements of budgetary resources (hereinafter referred to as "financial statements") for the years then ended. These financial statements are the responsibility of the USTDA's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Bulletin No. 07-04, *Audit Requirements for Federal Financial Statements*, as amended. Those standards and OMB Bulletin No. 07-04 require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the USTDA's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the U.S. Trade and Development Agency as of September 30, 2009 and 2008, and its net costs, changes in net position, and budgetary resources for the years then ended in conformity with U.S. generally accepted accounting principles.

The information in the Management's Discussion and Analysis is not a required part of the financial statements, but is supplementary information required by U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of this information. However, we did not audit this information and, accordingly, we express no opinion on it.

The information in the Other Accompanying Information section is presented for purposes of additional analysis and is not required as part of the financial statements. This information has not been subjected to auditing procedures and, accordingly, we express no opinion on it. ² In accordance with *Government Auditing Standards*, we have also issued our reports dated November 12, 2009, on our consideration of the USTDA's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of those reports is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. Those reports are an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in assessing the results of our audits.

KPMG LLP

November 12, 2009

U.S. TRADE AND DEVELOPMENT AGENCY

BALANCE SHEETS

As of September 30, 2009 and 2008

ASSETS	FY 2009	FY 2008
Intragovernmental:		
Fund balance with Treasury (Note 2)	\$ 108,856,619	\$ 108,865,441
Total intragovernmental	108,856,619	108,865,441
Accounts receivable (Note 3)	72,059	405,433
Other (Note 3)	385,596	646,747
General property and equipment, net (Note 4)	385,157	277,026
Total assets	<u>\$ 109,699,431</u>	<u>\$ 110,194,647</u>
LIABILITIES AND NET POSITION		
Liabilities (Note 5)		
Intragovernmental:		
Accounts payable	\$ 96,413	\$ 82,559
Other (Note 5)	424,647	541,626
Total intragovernmental	521,060	624,185
Accounts payable	6,979,796	7,394,258
Other (Note 5)	901,849	794,669
Total liabilities	8,402,705	8,813,112
Net position:		
Unexpended appropriations	101,289,856	101,098,058
Cumulative results of operations	6,870	283,477
Total net position	101,296,726	101,381,535
Total liabilities and net position	<u>\$ 109,699,431</u>	<u>\$ 110,194,647</u>

See accompanying notes to financial statements.

U.S. TRADE AND DEVELOPMENT AGENCY

STATEMENTS OF NET COST

For the Years ended September 30, 2009 and 2008

	<u>FY 2009</u>	<u>FY 2008</u>
Cost of Operations:		
Grants program costs	\$ 50,565,190	\$ 53,386,624
Less earned revenue	(78,900)	(433,600)
Net grant program cost	50,486,290	52,953,024
Costs not assigned to programs	485,696	410,337
Net cost of operations (Notes 6 & 11)	<u>\$ 50,971,986</u>	<u>\$ 53,363,361</u>

See accompanying notes to financial statements.

U.S. TRADE AND DEVELOPMENT AGENCY

STATEMENTS OF CHANGES IN NET POSITION

For the Years ended September 30, 2009 and 2008

	<u>FY 2009</u>	<u>FY 2008</u>
Cumulative results of operations:		
Beginning balances	\$ 283,477	\$ 14,917
Budgetary financing sources:		
Appropriations used	50,382,230	53,381,708
Other financing sources:		
Imputed financing	313,149	250,213
Total financing sources	<u>50,695,379</u>	<u>53,631,921</u>
Net cost of operations	<u>(50,971,986)</u>	<u>(53,363,361)</u>
Net change	<u>(276,607)</u>	<u>268,560</u>
Ending balances	<u>\$ 6,870</u>	<u>\$ 283,477</u>
Unexpended appropriations:		
Beginning balances	\$ 101,098,058	\$ 109,796,445
Budgetary financing sources:		
Appropriations received	50,800,000	50,400,000
Appropriations transferred in/out	2,778,000	—
Other adjustments (rescissions, etc.)	(3,003,972)	(5,716,679)
Appropriations used	<u>(50,382,230)</u>	<u>(53,381,708)</u>
Total budgetary financing sources	<u>191,798</u>	<u>(8,698,387)</u>
Total unexpended appropriations	101,289,856	101,098,058
Net position	<u>\$ 101,296,726</u>	<u>\$ 101,381,535</u>

See accompanying notes to financial statements.

U.S. TRADE AND DEVELOPMENT AGENCY
STATEMENTS OF BUDGETARY RESOURCES

For the Years ended September 30, 2009 and 2008

	FY 2009	FY 2008
Budgetary resources:		
Unobligated balance, brought forward, October 1	\$ 7,429,651	\$ 9,739,038
Recoveries of prior year unpaid obligations	3,031,220	11,569,605
Budget authority:		
Appropriations	50,800,000	50,400,000
Spending authority from offsetting collections:		
Collected	78,900	433,600
Change in unfilled customer orders		
Advance received	(78,900)	(433,600)
Nonexpenditure transfers	2,778,000	—
Permanently not available:		
Cancellation of expired accounts	(3,003,972)	(5,308,439)
Enacted reductions	—	(408,240)
Total budgetary resources	\$ 61,034,899	\$ 65,991,964
Status of budgetary resources:		
Obligations incurred:		
Direct (Note 7)	\$ 54,704,800	\$ 58,562,314
Unobligated balance available:		
Apportioned (Note 8)	3,520,756	3,368,390
Unobligated balance not available	2,809,343	4,061,260
Total status of budgetary resources	\$ 61,034,899	\$ 65,991,964
Change in obligated balance:		
Unpaid obligations, brought forward, October 1	\$ 100,977,582	\$ 103,953,159
Obligations incurred	54,704,800	58,562,314
Less: Gross outlays	(50,549,289)	(49,968,286)
Less: Recoveries of prior years' obligations	(3,031,220)	(11,569,605)
Obligated balance, net - end of the period (Note 9)	102,101,873	100,977,582
Net Outlays:		
Gross outlays	\$ 50,549,289	\$ 49,968,286
Less: Offsetting collections	—	—
Net outlays	\$ 50,549,289	\$ 49,968,286

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

September 30, 2009 and 2008

(1) Summary of Significant Accounting Policies

(a) Description of Reporting Entity

The U.S. Trade and Development Agency (USTDA or the Agency) is an independent U.S. government agency administered under the authority of Section 661 of the Foreign Assistance Act of 1961, as amended (22 U.S.C. §2421).

USTDA advances economic development and U.S. commercial interests in developing and middle-income countries. The Agency funds various forms of technical assistance, feasibility studies, training, orientation visits, and business workshops that support the development of a modern infrastructure and a fair and open trading environment.

USTDA's strategic use of foreign assistance funds to support sound investment policy and decision making in host countries creates an enabling environment for trade, investment, and sustainable economic development. Operating at the nexus of foreign policy and commerce, USTDA is uniquely positioned to work with U.S. firms and host countries in achieving the Agency's trade and development goals. In carrying out its mission, USTDA gives emphasis to economic sectors that may benefit from U.S. exports of goods and services.

The organization was established on July 1, 1980 as the U.S. Trade and Development Program (TDP) by delegation of authority as a component of the International Development Cooperation Agency (IDCA). In 1988, under the Omnibus Trade and Competitiveness Act, the organization was a separate component agency of IDCA. On October 28, 1992, the Jobs Through Exports Act of 1992 established USTDA as an independent agency under the foreign policy guidance of the Secretary of State.

(b) Basis of Presentation

These financial statements have been prepared to report the financial position, net costs, changes in net position, and budgetary resources of USTDA, as required by its authorizing legislation (Public Law 102-549, Title II). These financial statements include all activity related to USTDA's appropriation (No. 11-1001) and reimbursable interagency agreements, whereby USTDA receives transfers from other federal agencies for use in specific regions or sectors.

(c) Budgets and Budgetary Accounting

Congress annually adopts a budget appropriation that provides USTDA with authority to use funds from the U.S. Treasury to meet operating and program expense requirements. All revenue received from other sources, except for appropriations transferred from other federal agencies and transfers received under reimbursable interagency agreements, must be returned to the U.S. Treasury.

(d) Basis of Accounting

USTDA's Balance Sheet, Statement of Net Cost, and Statement of Changes in Net Position are prepared using the accrual method of accounting. This method requires recognition of the financial effects of transactions, events, and circumstances in the period(s) when those transactions, events, and circumstances occur, regardless of when cash is received or paid. USTDA also uses budgetary accounting to facilitate compliance with legal constraints and to track its budget authority at the various stages of execution, including commitments, obligation, and eventual outlay. The Statement of Budgetary Resources is prepared using budgetary accounting methods.

The standards used in the preparation of the accompanying financial statements are issued by the Federal Accounting Standards Advisory Board, which represent accounting principles generally accepted in the United States of America for U.S. government entities.

(e) Revenue and Other Financing Sources

During FY 2008, USTDA received a two-year appropriation to be used for program and administrative expenses, which is available for obligation through September 30, 2009. These funds were issued in accordance with Section 611 of the Department of State, Foreign Operations, and Related Programs Appropriations Act, 2008 ("The Act"). The Act allows deobligated funds that were initially obligated prior to their expiration to remain available for reobligation for an additional 4 years from the date on which the availability of such funds would otherwise have expired. This reprogramming begins with de-obligations that occur after September 30, 2009.

NOTES TO FINANCIAL STATEMENTS

September 30, 2009 and 2008

Funds transferred from the U.S. Agency for International Development for Support for East European Democracy Act (SEED), Economic Support Funds (ESF), and the Freedom Support Act (FSA) during FY 2002-2005, are available for reobligation in the manner described in the preceding paragraph. SEED, ESF, and FSA funds for FY 1999-2001 that were initially obligated prior to their expiration remain available for re-obligation until expended. Appropriations are recognized as a financing source at the time they are authorized and apportioned. Appropriations used to fund grant activities and administrative expenses are recognized as expenses and revenues as the resultant related expenses are incurred.

(f) Fund Balance with Treasury

USTDA does not maintain cash in commercial bank accounts. The U.S. Treasury processes cash receipts and disbursements. The balance of funds with Treasury primarily represents appropriated funds that are available to pay current liabilities and finance authorized purchase commitments relative to goods or services.

(g) Property and Equipment

Property and equipment is stated at cost, less accumulated depreciation. USTDA capitalizes property and equipment with an acquisition cost greater than \$5,000 and useful life exceeding one year. Depreciation is calculated using the straight-line method and is based on an estimated useful life of 10 years for all assets, except computer equipment and software, which is depreciated over 5 years. Leasehold improvements are amortized over the estimated period of occupancy or the life of the improvement, whichever is less. Expenditures for repairs and maintenance are charged to operating expenses as incurred.

(h) Liabilities

Liabilities represent amounts owed by USTDA as the result of transactions or events that have occurred as of September 30, 2009. Liabilities covered by budgetary or other resources are those liabilities for which Congress has appropriated funds or funding is otherwise available to pay amounts owed. Liabilities not covered by budgetary or other resources represent amounts owed in excess of available, congressionally appropriated funds or other amounts. The liquidation of liabilities not covered by budgetary or other resources is dependent on future congressional appropriations or other funding. There is no certainty that Congress will appropriate funds to satisfy such liabilities.

USTDA has no capital leases. Regarding its building lease, the General Services Administration (GSA) entered into a lease agreement for USTDA's rental of building space. USTDA pays GSA a standard-level users' charge for the annual rental. The standard-level users' charge approximates the commercial rental rates for similar properties. Average annual rent expense and related charges are approximately \$1.5 million through 2012.

(i) Undelivered Orders

Undelivered orders represent the amount of orders for goods and services outstanding for which funds have been obligated, but the liabilities have not been accrued.

(j) Accrued Leave

Annual leave is accrued as a liability as it is earned. The liability is reduced as leave is taken. Each year, the balance in the accrued annual leave account is adjusted to reflect current year pay rates. To the extent that the current or prior year appropriations are not available to fund annual leave earned, but not taken, funding will be obtained from future appropriations. USTDA's handling of annual leave earned, but not taken is compliant with established regulations. Sick leave and other types of nonvested leave are charged to expense as the leave is used.

(k) Cumulative Results of Operations

Cumulative results of operations represent the difference between net property and equipment and unfunded annual leave, plus the net difference between expenses and financing sources since the inception of an activity.

NOTES TO FINANCIAL STATEMENTS

September 30, 2009 and 2008

(l) Retirement Plan

USTDA's employees participate in either the Civil Service Retirement System (CSRS) or the Federal Employees' Retirement System (FERS). Employees participating in CSRS contribute 7.0% of their gross pay to the plan, and USTDA contributes 8.51%. The cost of providing a CSRS benefit, which is 25.8% as computed by the Office of Personnel Management (OPM), is more than the amounts contributed by USTDA and its employees. In accordance with Statement of Federal Financial Accounting Standard (SFFAS) No. 5, *Accounting for Liabilities of the Federal Government*, USTDA reports the full cost of providing pension benefits to include the cost financed by OPM.

On January 1, 1987, FERS went into effect pursuant to Public Law 99-335. Most employees hired after December 31, 1983 are automatically covered by FERS and the Social Security Act. Employees hired prior to January 1, 1984 could elect either to join FERS and the Social Security Act or remain in CSRS. A primary feature of FERS is that it offers a savings plan in which USTDA automatically contributes 1% of employees' pay and matches any employee contribution up to an additional 4% of basic pay. For most employees hired since December 31, 1983, USTDA also contributes the employer's matching share under the Social Security Act. For the FERS basic benefit, the employees contribute 0.8% of their basic pay while USTDA contributes 11.2% for a total contribution rate of 12%. The cost of providing a FERS benefit, as computed by OPM is 12.3%.

The total amount of imputed financing for retirement and other post-retirement benefits paid by OPM for FY 2009 is calculated at \$313,149 which includes \$82,134 for pension cost for CSRS and FERS; \$230,240 for the Federal Employees Health Benefit Program (FEHP); and \$775 for Federal Employees Group Life Insurance (FEGLI). These amounts are included in USTDA's FY 2009 financial statements. In FY 2008, OPM funded \$250,213 to pension, health, and life insurance benefits on behalf of USTDA's employees.

The actuarial present value of accumulated benefits, assets available for benefits, and unfunded pension liability of CSRS and FERS is not allocated to individual departments and agencies and is therefore not disclosed by USTDA. The reporting of these amounts is the responsibility of OPM. USTDA has properly computed this amount and recorded a liability for it. USTDA paid approximately \$445,670 and \$404,438 for retirement system coverage for its employees during FY 2009 and FY 2008, respectively.

(m) Use of Estimates

Management has made certain estimates and assumptions when reporting in these financial statements on assets and liabilities. They are also used in expenses and note disclosures. Actual results could differ from these estimates. Significant estimates underlying the accompanying financial statements include the allowance for doubtful accounts which is 50 % of balances that are 181-365 days old, the depreciation of property over 5-10 years using the straight line method, one half year's depreciation in the year of purchase, with no residual value, and the accounts payable accrual. USTDA uses the average of actual receivables to undelivered orders over three years and applies the resulting percentage to calculate the current year's estimate of accounts payable.

U.S. TRADE AND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

September 30, 2009 and 2008

(2) Fund Balance with Treasury

Fund balance with Treasury represents USTDA's undisbursed budgetary authority and funds to be returned to Treasury at September 30, 2009 and 2008, as follows:

	<u>2009</u>	<u>2008</u>
Fund balances:		
Appropriated funds	\$ 108,431,972	\$ 108,328,332
Miscellaneous Receipts	424,647	456,704
Interest received	—	1,505
Other fund types (reimbursable)	—	78,900
Total	<u>\$ 108,856,619</u>	<u>\$ 108,865,441</u>
Status of fund balance with Treasury:		
Unobligated balance:		
Available	\$ 3,520,756	\$ 3,368,390
Unavailable	2,809,343	4,061,260
Obligated balance not yet disbursed	102,101,873	100,977,582
Non-budgetary	424,647	458,209
Total	<u>\$ 108,856,619</u>	<u>\$ 108,865,441</u>

Unobligated fund balances are either available or not available. Amounts are reported as not available when they are no longer legally available to USTDA for obligation. However, balances that are currently reported as not available can change over time, because they may be used to increase the amount of the initial obligation to cover additional expenditures that relate to these obligations.

(3) Receivables and Other Assets

Receivables and other assets at September 30, 2009 and 2008 consisted of the following components:

	<u>2009</u>	<u>2008</u>
Interest receivable	\$ —	\$ 4,517
Accounts receivable, net	72,059	400,916
Advances and prepayments	385,596	646,747
Total other assets	<u>\$ 457,655</u>	<u>\$ 1,052,180</u>

The accounts receivable reported represents the net amount due as a result of the close-out of one grant in FY 2008. The estimated uncollectable amount is 50% of the balance.

Advances to contractors represent amounts provided to Multilateral Development Banks (MDBs) for costs related to various project planning activities funded by USTDA. For accounting purposes, these funds were recorded as advances to contractors, and remain with the MDBs until the work is completed and bills are submitted and paid. Advances to the MDBs are liquidated on a first-in, first-out basis. USTDA has discontinued the issuance of advances to MDBs

NOTES TO FINANCIAL STATEMENTS

September 30, 2009 and 2008

(4) Property and Equipment, Net

Property and equipment and related accumulated depreciation balances at September 30, 2009, and 2008 are as follows:

2009				
Class of Asset	Service Life	Acquisition value	Accumulated depreciation/ amortization	Net book value
Computer Equipment	5 years	\$ 397,107	149,339	\$ 247,768
Furniture and Fixtures	10 years	178,769	140,251	38,518
Computer Software	5 years	11,721	11,721	—
Other Equipment	10 years	234,256	141,715	92,541
Leasehold Improvement	8 years	20,255	13,925	6,330
Total property and equipment		<u>\$ 842,108</u>	<u>456,951</u>	<u>\$ 385,157</u>

2008				
Class of Asset	Service Life	Acquisition value	Accumulated depreciation/ amortization	Net book value
Computer Equipment	5 years	\$ 293,930	185,126	\$ 108,804
Furniture and Fixtures	10 years	180,035	130,757	49,278
Computer Software	5 years	11,721	10,549	1,172
Other Equipment	10 years	228,428	119,517	108,911
Leasehold Improvement	8 years	20,255	11,394	8,861
Total property and equipment		<u>\$ 734,369</u>	<u>457,343</u>	<u>\$ 277,026</u>

Depreciation expense for fiscal years ended September 30, 2009 and 2008 amounted to \$98,426 and \$85,352, respectively.

During FY 2009 and 2008, USTDA purchased property and equipment for \$226,213 and \$37,254, respectively. In addition, during FY 2009, USTDA disposed of property that cost \$118,474, with related accumulated depreciation amounting to \$98,818.

U.S. TRADE AND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

September 30, 2009 and 2008

(5) Liabilities

Total liabilities represent the sum of liabilities not covered by budgetary resources, and those covered by budgetary resources. As of September 30, 2009 and 2008, total liabilities were as follows:

	<u>2009</u>	<u>2008</u>
Intragovernmental Liabilities:		
Liabilities not covered by budgetary resources:		
Miscellaneous receipts to be returned to Treasury	\$ 424,647	\$ 456,704
Interest to be returned to Treasury	—	6,022
Liabilities covered by budgetary resources:		
Deferred revenue	—	78,900
Accounts payable	96,413	82,559
Total intragovernmental liabilities	<u>\$ 521,060</u>	<u>\$ 624,185</u>
Other Liabilities:		
Liabilities not covered by budgetary resources:		
Accrued annual leave	\$ 450,346	\$ 394,406
Liabilities covered by budgetary resources:		
Accounts payable	6,979,796	7,394,258
Accrued payroll	451,503	400,263
Total other liabilities	<u>\$ 7,881,645</u>	<u>\$ 8,188,927</u>
Total Liabilities	<u>\$ 8,402,705</u>	<u>\$ 8,813,112</u>

All liabilities other than unfunded accrued leave are considered to be current liabilities.

(6) Intragovernmental Costs and Exchange Revenue

Program costs for fiscal years ended September 30, 2009 and 2008 consisted of the following:

<u>Grants Program</u>	<u>2009</u>	<u>2008</u>
Intragovernmental costs	\$ 3,077,059	\$ 2,939,944
Public costs	47,973,827	50,857,017
Total grant program costs	51,050,886	53,796,961
Intragovernmental earned revenue	(78,900)	(433,600)
Net grant program costs	<u>\$ 50,971,986</u>	<u>\$ 53,363,361</u>

Costs incurred by USTDA in FY 2009 and FY 2008, that do not require resources, were not assigned to the grants program.

NOTES TO FINANCIAL STATEMENTS

September 30, 2009 and 2008

(7) Apportionment Categories of Obligations Incurred

During fiscal years ended September 30, 2009 and 2008, funds were obligated in the following categories:

Obligations	2009	2008
Category A	\$ 11,752,928	\$ 11,992,555
Category B	42,951,872	46,569,759
Total obligations incurred	\$ 54,704,800	\$ 58,562,314

Category A represents funds that are obligated for operating expenses.

Category B represents funds that are obligated for program activities.

(8) Unobligated Balances Available — Apportioned

Total available unobligated balance of budget authority at September 30, 2009 and 2008 consisted of the following.

	2009	2008
Unrestricted no-year funds	\$ 325,959	\$ 325,959
Funds transferred from USAID for feasibility studies and related activities in the New Independent States (NIS), and Support for Eastern European Democracy (SEED). Successor appropriations.	325,170	349,644
Funds transferred from USAID for feasibility studies and related activities in the New Independent States (FSA no-year funds)	704,893	782,721
Total no-year funds	\$ 1,356,022	\$ 1,458,324
Funds transferred from USAID for feasibility studies and related activities in the NIS (FSA funds): Successor appropriations	127,402	595,843
Core budget two-year appropriations	2,037,332	1,314,223
Total unobligated and available appropriations	\$ 3,520,756	\$ 3,368,390

All funds transferred from USAID were appropriation transfers. USTDA did not receive allocations during FY 2009.

(9) Undelivered Orders

At September 30, 2009 and 2008, undelivered orders balances consisted of the following:

Purpose	2009	2008
Obligated balance at the end of the period	\$ 102,101,873	\$ 100,977,582
Accounts payable (covered by budgetary resources)*	(7,527,710)	(7,877,080)
Undelivered orders	\$ 94,574,163	\$ 93,100,502

*Accounts payable in this note excludes liabilities not covered by budgetary resources.

U.S. TRADE AND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

September 30, 2009 and 2008

(10) Permanent Indefinite Appropriations

No-year funds at September 30, 2009 and 2008 existed for the following purposes:

Purpose	2009	2008
General program activities	\$ 325,959	\$ 325,959
Freedom Support Act (FSA) transfer funds for feasibility studies and activities in the NIS	704,893	782,721
Support for feasibility studies and activities (NIS and SEED)	325,170	349,644
Total permanent indefinite appropriations	\$ 1,356,022	\$ 1,458,324

(11) Reconciliation of Net Cost to Budget

The following schedule reconciles resources available to USTDA to finance operations and the net cost of operating for fiscal years ended September 30, 2009 and 2008:

	2009	2008
Resources used to finance activities:		
Budgetary resources obligated	\$ 54,704,800	\$ 58,562,314
Recoveries of prior years obligations	(3,031,220)	(11,569,605)
Imputed financing for costs absorbed by others	313,149	250,213
Other	256,797	(391,488)
Total resources used to finance activities	\$ 52,243,526	\$ 46,851,434
Resources used to finance items not part of the net cost of operations:		
Change in budgetary resources obligated for goods and services ordered, but not received	\$ (1,212,511)	\$ 6,822,657
Change in offsetting collections and receipts that do not affect the net cost of operations	(78,900)	(433,600)
Resources that finance the acquisition of assets	(226,213)	(37,254)
Adjustment for loss not realized	1,477	
Loss on disposition of assets	18,181	4,733
Total resources used to finance items not part of the net cost of operations	\$ (1,497,966)	\$ 6,356,536
Costs that do not require resources:		
Depreciation and amortization	\$ 98,426	\$ 85,352
Bad debt expenses	72,060	
Costs that require resources in a future period:		
Increase in accrued leave liability	55,940	70,039
Total costs that do not require resources	\$ 226,426	\$ 155,391
Net cost of operations	\$ 50,971,986	\$ 53,363,361

U.S. TRADE AND DEVELOPMENT AGENCY

OTHER ACCOMPANYING INFORMATION

INTRAGOVERNMENTAL ASSETS, LIABILITIES, REVENUE AND EXPENSES

September 30, 2009 and 2008

INTRAGOVERNMENTAL ASSETS

Trading Partner	Partner #	Fund Balance with Treasury
Department of the Treasury	20	\$ 108,856,619
Total		\$ 108,856,619

INTRAGOVERNMENTAL LIABILITIES

Trading Partner	Partner #	Accounts Payable	Funds to be Returned to Treasury
Office of Personnel Management	24	\$ 900	\$ —
Department of State	19	64,251	—
Department of the Treasury	20	—	424,647
National Archives	88	1,012	—
Department of the Interior	14	30,250	—
Total		\$ 96,413	\$ 424,647

INTRAGOVERNMENTAL REVENUE

Trading Partner	Partner #	Amount
Department of Defense	21	\$ 78,900
Total		\$ 78,900

INTRAGOVERNMENTAL EXPENSES

Trading Partner	Partner #	Amount
Department of Defense	21	\$ 2,340
Department of the Interior (NBC)	14	1,336,279
Department of State	19	300,096
U.S. Foreign Commercial Services	13	650
General Services Administration	47	1,405,041
Department of Homeland Security	70	21,168
Office of Personnel Management	24	990
National Archives	88	500
U.S. Postal Service	18	9,995
Total		\$ 3,077,059



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Independent Auditors' Report on Internal Control Over Financial Reporting

The Director
U.S. Trade and Development Agency:

We have audited the balance sheets of the U.S. Trade and Development Agency (USTDA) as of September 30, 2009 and 2008 and the related statements of net cost, changes in net position, and statements of budgetary resources (hereinafter referred to as "financial statements") for the years then ended, and have issued our report thereon dated November 12, 2009.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Bulletin No. 07-04, *Audit Requirements for Federal Financial Statements*, as amended. Those standards and OMB Bulletin No. 07-04 require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the USTDA is responsible for establishing and maintaining effective internal control. In planning and performing our fiscal year 2009 audit, we considered the USTDA's internal control over financial reporting by obtaining an understanding of the USTDA's internal control, determining whether internal controls had been placed in operation, assessing control risk, and performing tests of controls as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements. To achieve this purpose, we did not test all internal controls relevant to operating objectives as broadly defined by the *Federal Managers' Financial Integrity Act of 1982*. The objective of our audit was not to express an opinion on the effectiveness of the USTDA's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the USTDA's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

In our fiscal year 2009 audit, we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the USTDA's management, the USTDA's Office of Inspector General, OMB, the U.S. Government Accountability Office, and the U.S. Congress and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

November 12, 2009



KMPG LLP
2001 M Street, NW
Washington, DC 20036

Independent Auditors' Report on Compliance and Other Matters

The Director
U.S. Trade and Development Agency:

We have audited the balance sheets of the U.S. Trade and Development Agency (USTDA) as of September 30, 2009 and 2008, and the related statements of net cost, changes in net position, and statements of budgetary resources (hereinafter referred to as "financial statements") for the years then ended, and have issued our report thereon dated November 12, 2009.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Bulletin No. 07-04, *Audit Requirements for Federal Financial Statements*, as amended. Those standards and OMB Bulletin No. 07-04 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the USTDA is responsible for complying with laws, regulations, contracts, and grant agreements applicable to the USTDA. As part of obtaining reasonable assurance about whether the USTDA's financial statements are free of material misstatement, we performed tests of the USTDA's compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of the financial statement amounts, and certain provisions of other laws and regulations specified in OMB Bulletin No. 07-04. We limited our tests of compliance to the provisions described in the preceding sentence, and we did not test compliance with all laws, regulations, contracts, and grant agreements applicable to the USTDA. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests of compliance described in the preceding paragraph disclosed no instances of noncompliance or other matters that are required to be reported herein under *Government Auditing Standards* or OMB Bulletin No. 07-04.

This report is intended solely for the information and use of the USTDA's management, the USTDA's Office of Inspector General, OMB, the U.S. Government Accountability Office, and the U.S. Congress and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

November 12, 2009





U.S. TRADE AND DEVELOPMENT AGENCY

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