

For Profit Higher Education: The Failure to Safeguard the Federal Investment and Ensure Student Success

Part I – Majority Final Report On For-Profit Higher Education

[Executive Summary](#)

[Part I, Part III \(Minority Views\), & Selected Appendixes](#)

[Part I \(Without Appendixes\)](#)

[Appendix 25: Documents](#)

Part II - Profiles of 30 For-Profit Education Companies

Part II

[Alta Colleges, Inc. \(19,190 students, based in Denver, CO\)](#)

[American Career Colleges, Inc. \(4,761 students, based in Irvine, CA\)](#)

[American Public Education \(77,000 students, based in Charlestown, WV\)](#)

[Anthem Education Group \(12,792 students, based in Phoenix, AZ\)](#)

[Apollo Group, Inc. \(470,800 students, based in Phoenix, AZ\)](#)

[Bridgepoint Education, Inc. \(77,179 students, based in San Diego, CA\)](#)

[Capella Education Company \(38,634 students, based in Minneapolis, MN\)](#)

[Career Education Corporation \(118,205 students, based in Schaumburg, IL\)](#)

[Chancellor University LLC \(739 students, based in Seven Hills, OH\)](#)

[Concorde Career Colleges, Inc. \(7,952 students, based in Kansas City, MO\)](#)

[Corinthian Colleges, Inc. \(113,818 students, based in Santa Ana, CA\)](#)

[DeVry, Inc. \(130,375 students, based in Downers Grove, IL\)](#)

[ECPI Colleges, Inc. \(13,119 students, based in Virginia Beach, VA\)](#)

[Education America, Inc. \(10,018 students, based in Heathrow, FL\)](#)

[Education Management Corporation \(158,300 students, based in Pittsburg, PA\)](#)

[Grand Canyon Education, Inc. \(42,300 students, based in Phoenix, AZ\)](#)

[Henley Putnam University \(515 students, based in San Jose, CA\)](#)

[Herzing, Inc. \(8,253 students, based in Milwaukee, WI\)](#)

[ITT Educational Services, Inc. \(88,004 students, based in Carmel, IN\)](#)

[Kaplan Higher Education Corporation \(112,141 students, New York City, NY\)](#)

[The Keiser School, Inc. \(18,956 students, based in Fort Lauderdale, FL\)](#)

[Lincoln Education Services Company \(33,175 students, based in West Orange, NJ\)](#)

[Med-Com Career Training / Drake College \(2,692 students, based in Elizabeth, NJ\)](#)

[National American University Holdings, Inc. \(8,255 students, based in Rapid City, SD\)](#)

[Rasmussen Colleges, Inc. \(17,090 students, based in Minnetonka, MN\)](#)

[Strayer Education, Inc. \(60,711 students, based in Arlington, VA\)](#)

[TUI Learning LLC \(7,307 students, based in Cypress, CA\)](#)

[Universal Technical Institute, Inc. \(21,000 students, based in Scottsdale, AZ\)](#)

[Vatterott Education Holdings, Inc. \(11,163 students, based in St. Louis, MO\)](#)

[Walden, LLC \(47,456 students, based in Minneapolis, MN\)](#)

For Profit Higher Education: The Failure to Safeguard the Federal Investment and Ensure Student Success

Part III - Minority Committee Staff Views

Part III

Appendixes

Appendix 01:	Definitions
Appendix 02:	The Committee Investigation
Appendix 03:	Methodology
Appendix 04:	The Committee Document Request and Compliance
Appendix 05:	The Undercover General Accountability Office Recruiting Investigation, Report and Corrections
Appendix 06:	Responses of Companies to Documents Being Made Public
Appendix 07:	Fall Enrollment, 2001-10
Appendix 08:	OPEID Numbers Controlled by Each of 30 Companies Examined, Fiscal Year 2010
Appendix 09:	Funds Reported Pursuant to 90/10 Rule by Company, Fiscal Years 2006-10
Appendix 10:	Estimated Federal Revenues, Fiscal Year 2010
Appendix 11:	Post 9-11 GI Bill Disbursements to 30 Companies Examined and Cumulative Data
Appendix 12:	Tuition Assistance and MyCAA Disbursements to 30 Companies and Cumulative Data Fiscal Years 2009 and 2010
Appendix 13:	Pell Grant Disbursements, Award Year 2007-10
Appendix 14:	Tuition and Fee Comparison
Appendix 15:	Retention and Withdrawal
Appendix 16:	Trial 3-Year Cohort Default Rates by Company, Fiscal Years 2005-8
Appendix 17:	Executive Compensation
Appendix 18:	Revenue, Expenses, and Profit (Operating Income), Fiscal Years 2006-10
Appendix 19:	Revenue, Profit (Operating Income), Marketing, Fiscal Year 2009
Appendix 20:	Per Student Spending on Profit, Fiscal Year 2009
Appendix 21:	Integrated Postsecondary Education Data System Per Student Spending on Instruction, Fiscal Year 2009
Appendix 22:	Per Student Spending on Marketing, Recruiting, and Admissions, Fiscal Year 2009
Appendix 23:	Per Student Spending on Instruction at Comparison Institutions in Other Sectors
Appendix 24:	Employee Distribution by Company, Fiscal Year 2006-10
Appendix 25:	Documents Released In Conjunction With This Report

Official Committee Print

[Volume 1 - Parts I, II, and III](#)

[Volume 2](#)

[Volume 3](#)

[Volume 4](#)