Table 1. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits –) [1]	2011	Not seasonally adjusted						Seasonally adjusted					
			2011				2012		2011				2012	
			I	II	III	IV	I [r]	II [p]	I	II	III	IV	I [r]	II [p]
	Current account													
1	**Exports of goods and services and income receipts**	**2,847,988**	**680,519**	**717,466**	**728,410**	**721,593**	**722,503**	**739,734**	**689,593**	**713,499**	**724,800**	**720,095**	**728,724**	**737,144**
2	Exports of goods and services	2,103,367	500,640	524,553	539,773	538,401	538,595	550,509	508,811	524,000	537,351	533,204	544,016	551,065
3	Goods, balance of payments basis [2]	1,497,406	356,161	375,554	378,454	387,237	385,722	396,218	360,917	372,160	382,161	382,167	388,523	394,110
4	Services [3]	605,961	144,480	148,999	161,319	151,164	152,873	154,291	147,894	151,839	155,190	151,037	155,493	156,956
5	Transfers under U.S. military agency sales contracts [4]	17,946	4,122	4,545	4,664	4,615	4,406	4,253	4,122	4,545	4,664	4,615	4,406	4,253
6	Travel	116,115	23,656	30,033	35,289	27,137	27,179	32,301	27,407	29,260	30,194	29,254	30,900	31,264
7	Passenger fares	36,631	7,870	8,778	10,843	9,139	9,204	9,577	8,374	9,080	9,889	9,287	9,734	9,776
8	Other transportation	43,064	10,308	10,821	11,025	10,910	10,699	11,044	10,520	10,760	10,956	10,827	10,863	10,931
9	Royalties and license fees [5]	120,836	28,719	30,410	30,207	31,500	29,675	30,991	29,405	30,343	31,055	30,033	30,429	30,935
10	Other private services [5]	270,193	69,487	64,145	68,982	67,578	71,382	65,805	67,749	67,585	68,123	66,736	68,833	69,476
11	U.S. government miscellaneous services	1,176	317	267	309	284	327	320	317	267	309	284	327	320
12	Income receipts	744,621	179,878	192,913	188,637	183,192	183,908	189,225	180,781	189,499	187,449	186,891	184,708	186,079
13	Income receipts on U.S.-owned assets abroad	738,810	178,425	191,461	187,182	181,742	182,429	187,741	179,328	188,047	185,994	185,441	183,230	184,595
14	Direct investment receipts	480,238	117,784	126,836	120,297	115,321	115,660	117,439	118,621	123,417	119,106	119,094	116,321	114,293
15	Other private receipts	256,649	60,262	64,123	66,361	65,903	66,146	69,803	60,262	64,123	66,361	65,903	66,146	69,803
16	U.S. government receipts	1,923	379	502	524	518	624	499	445	506	527	444	763	499
17	Compensation of employees	5,811	1,453	1,452	1,455	1,450	1,479	1,484	1,453	1,452	1,455	1,450	1,479	1,484
18	**Imports of goods and services and income payments**	**–3,180,861**	**–739,734**	**–809,659**	**–824,058**	**–807,410**	**–796,209**	**–830,884**	**–774,367**	**–798,839**	**–801,143**	**–806,512**	**–829,657**	**–820,965**
19	Imports of goods and services	–2,663,247	–614,331	–675,081	–693,354	–680,481	–662,714	–699,163	–646,036	–665,549	–672,173	–679,489	–692,380	–690,386
20	Goods, balance of payments basis [2]	–2,235,819	–515,612	–566,031	–580,607	–573,569	–558,734	–585,562	–542,276	–559,344	–562,778	–571,421	–582,821	–579,899
21	Services [3]	–427,428	–98,719	–109,050	–112,747	–106,912	–103,980	–113,601	–103,761	–106,205	–109,395	–108,068	–109,559	–110,487
22	Direct defense expenditures	–29,510	–7,570	–7,545	–7,343	–7,052	–6,838	–6,850	–7,570	–7,545	–7,343	–7,052	–6,838	–6,850
23	Travel	–78,651	–16,469	–22,193	–22,808	–17,181	–18,430	–24,034	–19,257	–19,628	–19,895	–19,871	–21,228	–21,387
24	Passenger fares	–31,109	–7,204	–8,241	–8,229	–7,435	–8,263	–9,446	–7,542	–7,698	–7,946	–7,923	–8,936	–8,821
25	Other transportation	–54,711	–13,110	–13,634	–14,148	–13,819	–13,337	–13,837	–13,439	–13,736	–13,767	–13,769	–13,716	–13,842
26	Royalties and license fees [5]	–36,620	–8,941	–8,451	–9,274	–9,955	–9,856	–9,955	–8,921	–8,543	–9,503	–9,652	–9,859	–10,040
27	Other private services [5]	–191,973	–44,219	–47,848	–49,661	–50,246	–46,140	–48,336	–45,825	–47,916	–49,656	–48,576	–47,866	–48,404
28	U.S. government miscellaneous services	–4,854	–1,207	–1,138	–1,284	–1,225	–1,115	–1,143	–1,207	–1,138	–1,284	–1,225	–1,115	–1,143
29	Income payments	–517,614	–125,403	–134,578	–130,703	–126,929	–133,496	–131,721	–128,330	–133,290	–128,971	–127,022	–137,277	–130,578
30	Income payments on foreign-owned assets in the United States	–503,796	–122,119	–131,175	–127,193	–123,310	–130,262	–128,398	–124,863	–129,835	–125,508	–123,590	–133,885	–127,173
31	Direct investment payments	–158,559	–37,147	–45,195	–39,946	–36,272	–41,962	–39,144	–39,891	–43,855	–38,261	–36,552	–45,585	–37,919
32	Other private payments	–212,506	–51,501	–53,193	–54,157	–53,655	–55,396	–56,528	–51,501	–53,193	–54,157	–53,655	–55,396	–56,528
33	U.S. government payments	–132,731	–33,471	–32,787	–33,090	–33,383	–32,904	–32,726	–33,471	–32,787	–33,090	–33,383	–32,904	–32,726
34	Compensation of employees	–13,817	–3,284	–3,403	–3,510	–3,620	–3,233	–3,322	–3,467	–3,455	–3,463	–3,433	–3,392	–3,406
35	**Unilateral current transfers, net**	**–133,053**	**–36,103**	**–32,291**	**–32,525**	**–32,135**	**–33,271**	**–32,049**	**–35,223**	**–33,777**	**–31,815**	**–32,240**	**–32,692**	**–33,586**
36	U.S. government grants [4]	–47,350	–11,136	–13,486	–11,176	–11,551	–11,910	–11,657	–11,136	–13,486	–11,176	–11,551	–11,910	–11,657
37	U.S. government pensions and other transfers	–8,947	–1,892	–1,680	–2,833	–2,542	–1,864	–1,920	–2,202	–2,227	–2,250	–2,269	–2,541	–2,574
38	Private remittances and other transfers [6]	–76,756	–23,074	–17,125	–18,516	–18,042	–19,497	–18,472	–21,884	–18,064	–18,389	–18,419	–18,241	–19,355
	Capital account													
39	**Capital account transactions, net**	**–1,212**	**–29**	**–829**	**–300**	**–55**	**–1**	**n.a.**	**–29**	**–829**	**–300**	**–55**	**–1**	**n.a.**
	Financial account													
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–483,653**	**–380,812**	**–796**	**–103,788**	**1,743**	**98,207**	**197,665**	**–372,944**	**7,418**	**–91,896**	**–26,231**	**106,549**	**206,800**
41	U.S. official reserve assets	–15,877	–3,619	–6,267	–4,079	–1,912	–1,233	–3,289	–3,619	–6,267	–4,079	–1,912	–1,233	–3,289
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	1,752	1,961	–159	–27	–23	–11	–10	1,961	–159	–27	–23	–11	–10
44	Reserve position in the International Monetary Fund	–18,079	–6,428	–5,974	–3,909	–1,768	–1,078	–3,179	–6,428	–5,974	–3,909	–1,768	–1,078	–3,179
45	Foreign currencies	450	848	–134	–143	–121	–144	–100	848	–134	–143	–121	–144	–100
46	U.S. government assets, other than official reserve assets	–103,666	–547	–1,358	–1,137	–100,624	51,076	16,725	–547	–1,358	–1,137	–100,624	51,076	16,725
47	U.S. credits and other long-term assets	–7,307	–1,307	–2,337	–1,396	–2,267	–2,631	–2,393	–1,307	–2,337	–1,396	–2,267	–2,631	–2,393
48	Repayments on U.S. credits and other long-term assets [8]	3,333	610	1,259	812	653	352	630	610	1,259	812	653	352	630
49	U.S. foreign currency holdings and U.S. short-term assets	–99,692	150	–279	–553	–99,010	53,356	18,489	150	–279	–553	–99,010	53,356	18,489
50	U.S. private assets	–364,110	–376,646	6,829	–98,572	104,279	48,364	184,229	–368,778	15,042	–86,679	76,305	56,706	193,364
51	Direct investment	–419,332	–112,272	–141,610	–82,216	–83,234	–124,436	–88,364	–104,404	–133,397	–70,323	–111,208	–116,094	–79,229
52	Foreign securities	–146,797	–85,472	–57,195	–40,110	35,980	3,604	5,537	–85,472	–57,195	–40,110	35,980	3,604	5,537
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–11,608	–92,203	6,147	9,326	65,122	–49,183	396	–92,203	6,147	9,326	65,122	–49,183	396
54	U.S. claims reported by U.S. banks and securities brokers [14]	213,627	–86,699	199,487	14,428	86,411	218,379	266,660	–86,699	199,487	14,428	86,411	218,379	266,660
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**1,000,990**	**579,846**	**101,000**	**271,532**	**48,612**	**60,760**	**–114,724**	**578,972**	**98,554**	**266,397**	**57,067**	**59,564**	**–118,727**
56	Foreign official assets in the United States	211,826	72,974	121,822	19,889	–2,859	69,711	83,010	72,974	121,822	19,889	–2,859	69,711	83,010
57	U.S. government securities	158,735	67,719	97,184	11,249	–17,417	85,431	70,725	67,719	97,184	11,249	–17,417	85,431	70,725
58	U.S. Treasury securities [9]	171,179	56,274	104,363	28,115	–17,573	85,068	84,870	56,274	104,363	28,115	–17,573	85,068	84,870
59	Other [10]	–12,444	11,445	–7,179	–16,866	156	363	–14,145	11,445	–7,179	–16,866	156	363	–14,145
60	Other U.S. government liabilities [11]	9,063	2,714	2,236	2,287	1,826	2,833	2,682	2,714	2,236	2,287	1,826	2,833	2,682
61	U.S. liabilities reported by U.S. banks and securities brokers	30,010	–3,090	15,764	5,121	12,215	–19,305	5,982	–3,090	15,764	5,121	12,215	–19,305	5,982
62	Other foreign official assets [12]	14,018	5,631	6,638	1,232	517	752	3,621	5,631	6,638	1,232	517	752	3,621
63	Other foreign assets in the United States	789,164	506,872	–20,822	251,643	51,471	–8,951	–197,734	505,998	–23,268	246,508	59,926	–10,147	–201,737
64	Direct investment	233,988	34,239	63,727	68,357	67,665	23,398	37,482	33,365	61,281	63,222	76,120	22,202	33,479
65	U.S. Treasury securities	240,878	55,054	–17,613	120,918	82,519	43,834	7,365	55,054	–17,613	120,918	82,519	43,834	7,365
66	U.S. securities other than U.S. Treasury securities	–56,442	4,338	–5,108	–20,396	–35,276	3,654	–43,174	4,338	–5,108	–20,396	–35,276	3,654	–43,174
67	U.S. currency	54,996	12,576	13,989	9,614	18,817	18,057	7,116	12,576	13,989	9,614	18,817	18,057	7,116
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	6,567	40,688	25,538	–19,670	–39,989	24,212	–8,754	40,688	25,538	–19,670	–39,989	24,212	–8,754
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	309,177	359,977	–101,355	92,820	–42,265	–122,106	–197,769	359,977	–101,355	92,820	–42,265	–122,106	–197,769
70	**Financial derivatives, net**	**39,010**	**2,927**	**7,419**	**–3,949**	**32,613**	**–1,396**	**464**	**2,927**	**7,419**	**–3,949**	**32,613**	**–1,396**	**464**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**–89,208**	**–106,614**	**17,689**	**–35,323**	**35,040**	**–50,592**	**[16] 39,794**	**–88,930**	**6,555**	**–62,094**	**55,263**	**–31,092**	**[16] 28,870**
71a	*Of which:* Seasonal adjustment discrepancy	.....	.....	.....	.....	.....	.....	.....	17,684	–11,134	–26,771	20,223	19,501	–10,924
	Memoranda:													
72	Balance on goods (lines 3 and 20)	–738,413	–159,451	–190,477	–202,153	–186,332	–173,012	–189,344	–181,358	–187,184	–180,617	–189,254	–194,298	–185,790
73	Balance on services (lines 4 and 21)	178,533	45,760	39,949	48,571	44,252	48,893	40,690	44,133	45,634	45,795	42,969	45,934	46,469
74	Balance on goods and services (lines 2 and 19)	–559,880	–113,691	–150,528	–153,581	–142,080	–124,119	–148,654	–137,225	–141,549	–134,822	–146,286	–148,364	–139,321
75	Balance on income (lines 12 and 29)	227,007	54,475	58,335	57,934	56,263	50,412	57,504	52,451	56,209	58,478	59,869	47,431	55,500
76	Unilateral current transfers, net (line 35)	–133,053	–36,103	–32,291	–32,525	–32,135	–33,271	–32,049	–35,223	–33,777	–31,815	–32,240	–32,692	–33,586
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–465,926	–95,318	–124,484	–128,172	–117,952	–106,978	–123,199	–119,997	–119,117	–108,158	–118,656	–133,624	–117,407

See the footnotes on pages 92–93.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2011	Not seasonally adjusted						Seasonally adjusted					
			2011				2012		2011				2012	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
A	**Balance of payments adjustments to Census trade data:**													
	EXPORTS													
1	**Exports of goods, Census basis [1]**	**1,480,432**	**351,554**	**371,105**	**373,979**	**383,794**	**381,602**	**392,164**	**356,098**	**367,839**	**377,783**	**378,712**	**384,197**	**390,172**
2	**Plus: Balance of payments adjustments, net**	**16,974**	**4,607**	**4,449**	**4,475**	**3,443**	**4,120**	**4,055**	**4,819**	**4,322**	**4,378**	**3,455**	**4,327**	**3,938**
3	Exports under U.S. military agency sales contracts [2]	1,090	924	280	485	–599	119	53	924	280	485	–599	119	53
4	Gold exports, nonmonetary	168	0	0	0	168	0	0	0	0	0	168	0	0
5	Goods procured in U.S. ports by foreign carriers	18,135	4,333	4,722	4,610	4,470	4,647	4,604	4,545	4,595	4,513	4,482	4,853	4,487
6	Low-value transactions [3]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7	Private gift parcel remittances	1,481	349	362	370	400	378	396	349	362	370	400	378	396
8	Repair of equipment	–4,152	–1,055	–986	–1,054	–1,057	–1,101	–1,075	–1,055	–986	–1,054	–1,057	–1,101	–1,075
9	Other adjustments, net [4]	252	56	71	64	62	78	77	56	71	64	62	78	77
10	**Equals: Exports of goods, balance of payments basis (table 1, line 3)**	**1,497,406**	**356,161**	**375,554**	**378,454**	**387,237**	**385,722**	**396,218**	**360,917**	**372,160**	**382,161**	**382,167**	**388,523**	**394,110**
	IMPORTS													
11	**Imports of goods, Census basis (general imports) [1]**	**2,207,824**	**509,337**	**558,824**	**573,146**	**566,517**	**552,471**	**579,576**	**535,750**	**552,165**	**555,534**	**564,374**	**576,294**	**573,947**
12	**Plus: Balance of payments adjustments, net**	**27,995**	**6,275**	**7,207**	**7,461**	**7,052**	**6,263**	**5,986**	**6,525**	**7,179**	**7,244**	**7,047**	**6,527**	**5,953**
13	Gold imports, nonmonetary	1	0	0	0	1	0	0	0	0	0	1	0	0
14	Goods procured in foreign ports by U.S. carriers	14,484	3,132	3,901	3,912	3,539	3,394	3,607	3,406	3,723	3,704	3,651	3,662	3,439
15	Imports by U.S. military agencies [2]	4,932	1,077	1,360	1,314	1,181	656	271	1,077	1,360	1,314	1,181	656	271
16	Inland freight in Canada and Mexico	6,811	1,813	1,679	1,677	1,641	1,718	1,667	1,720	1,688	1,725	1,679	1,644	1,663
17	Locomotives and railcars	1,963	244	470	559	691	581	688	244	470	559	691	581	688
18	Low-value transactions [3]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19	Repair of equipment	–3,119	–666	–766	–765	–922	–868	–849	–666	–766	–765	–922	–868	–849
20	Software revaluation	3,154	724	646	828	956	778	623	794	787	771	802	848	762
21	Other adjustments, net [5]	–231	–51	–82	–63	–35	3	–21	–51	–82	–63	–35	3	–21
22	**Equals: Imports of goods, balance of payments basis (table 1, line 20)**	**2,235,819**	**515,612**	**566,031**	**580,607**	**573,569**	**558,734**	**585,562**	**542,276**	**559,344**	**562,778**	**571,421**	**582,821**	**579,899**
B	**Trade in goods, by area and country, balance of payments basis: [6]**													
	EXPORTS													
1	**Total, all countries (A–10)**	**1,497,406**	**356,161**	**375,554**	**378,454**	**387,237**	**385,722**	**396,218**	**360,917**	**372,160**	**382,161**	**382,167**	**388,523**	**394,110**
2	**Europe**	**335,393**	**80,553**	**85,410**	**84,036**	**85,393**	**87,682**	**86,577**	**81,907**	**84,378**	**84,388**	**84,720**	**88,698**	**85,622**
3	European Union	273,167	65,596	70,232	68,200	69,139	69,730	69,669	66,765	69,339	68,457	68,606	70,573	68,841
4	Euro area	198,248	47,860	50,559	49,115	50,714	49,682	51,380	48,716	49,926	49,301	50,305	50,252	50,772
5	Austria	2,913	563	764	526	1,060	602	1,101	578	751	528	1,055	612	1,081
6	Belgium	29,919	7,100	7,520	7,517	7,783	7,556	7,618	7,236	7,416	7,540	7,727	7,640	7,517
7	Finland	3,216	648	831	924	813	712	691	657	821	929	809	720	682
8	France	28,490	7,094	7,555	6,879	6,962	7,660	8,321	7,245	7,449	6,883	6,913	7,756	8,198
9	Germany	49,626	12,051	12,633	12,052	12,890	12,645	12,798	12,280	12,469	12,082	12,794	12,773	12,648
10	Greece	1,396	321	339	405	331	281	333	329	333	406	328	283	329
11	Ireland	7,746	2,328	1,727	1,807	1,884	2,096	1,936	2,370	1,701	1,809	1,867	2,115	1,916
12	Italy	16,246	3,966	4,440	3,841	3,998	4,335	4,331	4,032	4,388	3,867	3,959	4,388	4,285
13	Luxembourg	1,597	367	270	318	641	574	451	376	268	320	633	567	442
14	Netherlands	42,632	9,786	11,057	10,969	10,820	9,959	10,548	9,938	10,934	11,025	10,735	10,099	10,433
15	Norway	3,903	1,114	1,017	864	908	1,026	866	1,127	1,004	868	904	1,039	853
16	Portugal	1,399	391	389	293	326	301	323	394	387	299	319	302	323
17	Russia	8,384	1,661	2,220	2,196	2,308	2,444	2,723	1,676	2,206	2,236	2,265	2,453	2,737
18	Spain	10,905	2,851	2,592	2,876	2,586	2,360	2,620	2,874	2,575	2,905	2,551	2,392	2,612
19	Sweden	5,471	1,331	1,527	1,233	1,380	1,381	1,360	1,359	1,506	1,237	1,369	1,395	1,345
20	Switzerland	24,992	5,843	5,754	6,597	6,798	7,715	7,118	5,927	5,686	6,604	6,775	7,833	7,012
21	Turkey	15,536	4,125	3,983	3,813	3,615	3,528	3,947	4,147	3,971	3,844	3,575	3,543	3,945
22	United Kingdom	57,036	13,400	14,842	14,731	14,063	15,502	13,936	13,630	14,642	14,786	13,978	15,725	13,764
23	Other Europe	23,985	5,613	5,950	6,197	6,226	7,004	5,555	5,730	5,871	6,220	6,164	7,062	5,500
24	**Canada [7]**	**282,277**	**67,131**	**72,869**	**71,505**	**70,771**	**71,983**	**76,472**	**68,076**	**72,154**	**72,137**	**69,911**	**72,575**	**76,025**
25	**Latin America and Other Western Hemisphere**	**368,416**	**85,254**	**91,669**	**94,902**	**96,590**	**96,426**	**100,092**	**86,479**	**90,768**	**95,790**	**95,379**	**97,284**	**99,512**
26	South and Central America	345,332	79,131	86,132	89,463	90,606	90,787	94,129	80,292	85,271	90,250	89,518	91,641	93,535
27	Argentina	9,927	2,015	2,523	2,761	2,627	2,111	3,044	2,061	2,485	2,769	2,611	2,161	3,004
28	Brazil	42,821	9,660	10,544	11,724	10,893	10,156	10,674	9,852	10,399	11,747	10,823	10,262	10,531
29	Chile	16,269	3,472	4,299	4,135	4,363	4,494	4,830	3,524	4,245	4,167	4,332	4,553	4,773
30	Colombia	14,544	3,558	3,534	3,592	3,861	3,728	3,987	3,602	3,496	3,618	3,828	3,762	3,954
31	Mexico	198,711	46,285	49,552	50,905	51,970	53,214	53,492	46,928	49,092	51,425	51,265	53,691	53,246
32	Venezuela	12,338	2,459	3,144	3,302	3,433	3,719	4,286	2,496	3,115	3,340	3,386	3,746	4,274
33	Other	50,722	11,682	12,536	13,043	13,460	13,364	13,817	11,828	12,437	13,183	13,273	13,466	13,753
34	Other Western Hemisphere	23,084	6,123	5,538	5,440	5,983	5,639	5,963	6,187	5,497	5,539	5,860	5,643	5,978
35	**Asia and Pacific**	**418,116**	**100,679**	**102,177**	**104,791**	**110,469**	**105,377**	**107,533**	**101,714**	**101,598**	**106,313**	**108,490**	**105,596**	**107,475**
36	Australia	27,463	5,782	6,411	7,200	8,069	7,466	7,666	5,907	6,325	7,247	7,984	7,537	7,581
37	China	105,263	26,228	23,902	25,311	29,822	27,268	26,187	26,445	23,853	25,775	29,190	27,100	26,276
38	Hong Kong	37,687	8,656	8,518	10,320	10,192	9,676	10,285	8,805	8,437	10,406	10,038	9,759	10,221
39	India	21,616	4,561	5,988	5,416	5,651	4,892	5,420	4,643	5,907	5,448	5,618	4,954	5,358
40	Indonesia	7,406	1,820	1,898	1,805	1,884	1,933	2,174	1,786	1,917	1,877	1,827	1,907	2,210
41	Japan	67,204	16,537	16,573	16,594	17,501	17,713	17,768	16,616	16,575	16,937	17,076	17,727	17,907
42	Korea, Republic of	45,150	10,577	11,856	11,330	11,386	11,959	11,299	10,638	11,792	11,516	11,204	11,998	11,306
43	Malaysia	14,258	3,794	3,777	3,370	3,318	2,944	3,447	3,858	3,732	3,395	3,273	2,976	3,417
44	Philippines	7,757	1,907	1,995	1,906	1,949	1,855	2,101	1,909	1,995	1,964	1,889	1,840	2,131
45	Singapore	31,373	7,158	7,904	8,551	7,760	7,417	8,018	7,324	7,782	8,568	7,699	7,492	7,911
46	Taiwan	27,113	7,066	6,992	6,604	6,451	6,282	6,708	7,146	6,947	6,680	6,340	6,292	6,681
47	Thailand	10,918	2,920	2,621	2,902	2,474	2,441	2,819	2,956	2,598	2,932	2,432	2,466	2,809
48	Other	14,907	3,673	3,739	3,482	4,013	3,531	3,641	3,682	3,738	3,567	3,920	3,548	3,668
49	**Middle East**	**59,397**	**13,973**	**14,603**	**14,682**	**16,139**	**16,202**	**16,800**	**14,150**	**14,459**	**14,833**	**15,955**	**16,329**	**16,669**
50	Israel	14,196	3,571	3,901	3,537	3,188	3,631	3,872	3,624	3,846	3,566	3,161	3,687	3,827
51	Saudi Arabia	14,012	3,175	3,350	3,331	4,157	4,500	4,306	3,197	3,326	3,374	4,116	4,542	4,271
52	Other	31,188	7,228	7,351	7,815	8,795	8,071	8,622	7,329	7,288	7,893	8,679	8,100	8,571
53	**Africa**	**33,808**	**8,571**	**8,827**	**8,537**	**7,874**	**8,052**	**8,745**	**8,591**	**8,804**	**8,701**	**7,713**	**8,040**	**8,806**
54	Algeria	1,585	322	511	485	267	302	461	320	511	487	267	301	466
55	Nigeria	4,924	1,163	1,299	1,242	1,220	1,044	1,421	1,152	1,306	1,276	1,191	1,035	1,430
56	South Africa	7,259	2,077	1,737	1,744	1,700	1,826	1,863	2,128	1,710	1,746	1,674	1,844	1,845
57	Other	20,041	5,008	5,280	5,066	4,686	4,881	4,999	4,991	5,277	5,191	4,581	4,861	5,066
58	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:													
59	Members of OPEC	65,370	14,584	15,931	16,450	18,405	18,167	19,789	14,748	15,803	16,645	18,174	18,250	19,700

See the footnotes on pages 92–93.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2011	Not seasonally adjusted						Seasonally adjusted					
			2011				2012		2011				2012	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
B	**Trade in goods, by area and country, balance of payments basis:** [6]—Continues													
	IMPORTS													
60	**Total, all countries (A–22)**	**2,235,819**	**515,612**	**566,031**	**580,607**	**573,569**	**558,734**	**585,562**	**542,276**	**559,344**	**562,778**	**571,421**	**582,821**	**579,899**
61	**Europe**	**453,605**	**104,429**	**119,053**	**112,510**	**117,614**	**112,101**	**115,955**	**109,336**	**117,931**	**109,367**	**116,971**	**116,614**	**115,035**
62	European Union	373,313	87,333	96,443	92,837	96,700	93,508	96,841	91,350	95,803	90,407	95,753	97,092	96,328
63	Euro area	289,108	67,727	74,515	71,872	74,994	71,916	74,651	70,830	74,095	70,028	74,155	74,625	74,337
64	Austria	9,516	2,122	2,381	2,569	2,444	2,367	2,335	2,216	2,382	2,510	2,409	2,454	2,332
65	Belgium	17,735	4,797	4,574	4,241	4,122	4,052	4,720	5,013	4,520	4,122	4,079	4,204	4,666
66	Finland	4,431	1,111	1,207	1,113	1,000	1,475	1,201	1,163	1,196	1,083	989	1,553	1,194
67	France	40,676	9,490	10,265	9,710	11,211	10,437	10,392	9,905	10,223	9,470	11,078	10,830	10,359
68	Germany	99,425	23,252	24,172	25,214	26,788	25,847	26,352	24,257	24,126	24,601	26,441	26,760	26,322
69	Greece	1,881	378	425	738	339	408	352	400	421	718	342	422	347
70	Ireland	39,523	9,412	10,166	9,580	10,366	8,556	9,125	9,854	10,142	9,328	10,199	8,883	9,105
71	Italy	34,327	7,739	9,135	8,604	8,849	8,372	9,814	8,093	9,081	8,400	8,754	8,668	9,769
72	Luxembourg	475	157	129	100	90	128	113	160	127	98	90	131	113
73	Netherlands	24,044	5,363	7,233	5,726	5,722	6,021	6,046	5,674	7,111	5,546	5,713	6,295	5,962
74	Norway	8,227	1,822	2,274	1,796	2,334	1,899	1,700	1,910	2,199	1,720	2,399	2,017	1,638
75	Portugal	2,584	606	670	627	681	777	498	634	659	607	684	812	493
76	Russia	34,652	7,210	9,531	8,808	9,104	6,687	7,842	7,644	9,195	8,400	9,414	7,133	7,550
77	Spain	11,297	2,494	3,230	2,886	2,687	2,753	2,940	2,619	3,185	2,799	2,694	2,865	2,913
78	Sweden	11,568	2,933	3,242	2,617	2,777	2,719	2,793	3,059	3,217	2,544	2,748	2,822	2,780
79	Switzerland	24,497	5,430	6,681	6,047	6,339	6,895	6,356	5,666	6,676	5,906	6,249	7,123	6,346
80	Turkey	5,215	1,269	1,392	1,280	1,274	1,626	1,648	1,329	1,384	1,246	1,256	1,688	1,641
81	United Kingdom	51,878	11,907	13,306	13,004	13,660	13,629	13,684	12,485	13,133	12,624	13,636	14,198	13,514
82	Other Europe	31,653	6,937	9,039	7,850	7,826	7,452	8,045	7,254	8,955	7,646	7,797	7,756	7,991
83	**Canada** [7]	**320,538**	**77,595**	**80,984**	**81,177**	**80,783**	**83,734**	**84,094**	**81,620**	**79,811**	**78,334**	**80,773**	**87,678**	**83,043**
84	**Latin America and Other Western Hemisphere**	**442,901**	**102,959**	**114,163**	**113,476**	**112,303**	**115,705**	**116,132**	**108,454**	**112,373**	**109,579**	**112,495**	**121,024**	**114,781**
85	South and Central America	423,127	98,398	108,946	108,069	107,714	110,971	111,886	103,639	107,251	104,365	107,872	116,057	110,597
86	Argentina	4,582	1,126	1,071	1,159	1,225	1,109	1,050	1,187	1,057	1,116	1,222	1,155	1,032
87	Brazil	31,549	6,255	8,212	8,119	8,963	8,821	8,261	6,641	8,028	7,844	9,036	9,266	8,112
88	Chile	9,156	2,652	2,396	2,204	1,904	2,538	2,402	2,748	2,388	2,146	1,873	2,633	2,404
89	Colombia	23,324	4,837	5,944	5,878	6,665	6,452	6,500	5,106	5,756	5,598	6,863	6,848	6,283
90	Mexico	267,345	62,891	68,055	67,703	68,695	70,579	72,443	65,970	67,486	65,685	68,205	73,500	72,045
91	Venezuela	43,391	10,392	12,300	11,115	9,585	10,389	9,011	11,184	11,715	10,470	10,022	11,082	8,642
92	Other	43,780	10,245	10,969	11,890	10,676	11,083	12,221	10,803	10,821	11,505	10,651	11,573	12,079
93	Other Western Hemisphere	19,774	4,561	5,216	5,407	4,589	4,734	4,246	4,815	5,123	5,214	4,623	4,967	4,185
94	**Asia and Pacific**	**818,921**	**185,293**	**199,518**	**218,861**	**215,249**	**202,330**	**216,305**	**194,274**	**198,948**	**213,643**	**212,057**	**209,997**	**215,944**
95	Australia	10,437	2,171	2,650	2,836	2,780	2,307	2,539	2,262	2,649	2,764	2,762	2,394	2,528
96	China	400,642	86,508	97,074	109,296	107,763	94,271	104,182	90,904	96,904	106,766	106,068	97,818	104,058
97	Hong Kong	4,891	1,098	1,348	1,167	1,278	1,280	1,411	1,150	1,340	1,142	1,260	1,338	1,403
98	India	36,338	7,955	10,066	9,639	8,678	9,532	10,415	8,333	10,001	9,412	8,592	9,919	10,365
99	Indonesia	19,147	4,769	4,823	4,914	4,641	4,568	4,429	4,987	4,801	4,789	4,570	4,742	4,426
100	Japan	131,836	32,951	27,313	34,276	37,296	38,178	36,813	34,444	27,230	33,413	36,749	39,615	36,772
101	Korea, Republic of	57,454	12,997	15,495	14,669	14,293	13,926	15,897	13,612	15,409	14,317	14,117	14,467	15,841
102	Malaysia	25,902	6,238	6,515	6,577	6,572	6,292	6,319	6,515	6,501	6,417	6,470	6,527	6,310
103	Philippines	9,342	2,199	2,402	2,398	2,343	2,424	2,442	2,295	2,395	2,342	2,309	2,514	2,438
104	Singapore	20,081	4,756	5,031	5,238	5,055	5,239	5,138	4,991	4,999	5,099	4,991	5,430	5,123
105	Taiwan	41,526	9,376	11,243	10,908	9,998	8,870	10,234	9,828	11,214	10,654	9,830	9,200	10,225
106	Thailand	24,916	5,926	6,320	6,890	5,780	6,086	6,814	6,195	6,304	6,725	5,692	6,316	6,799
107	Other	36,410	8,348	9,237	10,053	8,771	9,357	9,673	8,758	9,201	9,804	8,647	9,718	9,657
108	**Middle East**	**106,531**	**21,725**	**27,422**	**30,073**	**27,311**	**27,874**	**34,059**	**23,251**	**26,437**	**28,676**	**28,167**	**29,520**	**32,795**
109	Israel	23,156	5,509	6,391	5,676	5,580	5,107	5,898	5,764	6,359	5,535	5,498	5,298	5,860
110	Saudi Arabia	47,564	9,688	11,487	13,610	12,779	14,126	16,137	10,476	10,893	12,869	13,326	15,086	15,419
111	Other	35,811	6,528	9,544	10,787	8,952	8,641	12,024	7,012	9,184	10,272	9,343	9,136	11,515
112	**Africa**	**93,323**	**23,611**	**24,892**	**24,510**	**20,309**	**16,991**	**19,017**	**25,341**	**23,844**	**23,179**	**20,958**	**17,989**	**18,301**
113	Algeria	14,629	4,350	4,357	3,261	2,661	3,054	2,777	4,659	4,147	3,054	2,769	3,240	2,652
114	Nigeria	33,908	8,988	9,086	8,979	6,855	4,235	5,755	9,720	8,624	8,403	7,162	4,520	5,497
115	South Africa	9,539	2,147	2,487	2,471	2,434	2,100	2,192	2,241	2,484	2,417	2,396	2,169	2,188
116	Other	35,247	8,125	8,963	9,800	8,359	7,602	8,293	8,721	8,589	9,306	8,631	8,061	7,964
117	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:													
118	Members of OPEC	193,947	44,375	51,347	52,733	45,493	44,906	51,650	47,887	48,859	49,723	47,478	47,823	49,382

See the footnotes on pages 92–93.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2011	Not seasonally adjusted						Seasonally adjusted					
			2011				2012		2011				2012	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
B	**Trade in goods, by area and country, balance of payments basis:** [6]—Continues													
	BALANCE (EXCESS OF EXPORTS +)													
119	**Total, all countries**	**–738,413**	**–159,451**	**–190,477**	**–202,153**	**–186,332**	**–173,012**	**–189,344**	**–181,358**	**–187,184**	**–180,617**	**–189,254**	**–194,298**	**–185,790**
120	**Europe**	**–118,212**	**–23,876**	**–33,643**	**–28,473**	**–32,220**	**–24,419**	**–29,378**	**–27,429**	**–33,554**	**–24,979**	**–32,251**	**–27,916**	**–29,412**
121	European Union	–100,146	–21,737	–26,212	–24,637	–27,560	–23,778	–27,171	–24,585	–26,464	–21,950	–27,147	–26,519	–27,487
122	Euro area	–90,860	–19,867	–23,957	–22,757	–24,280	–22,234	–23,271	–22,114	–24,170	–20,727	–23,850	–24,373	–23,565
123	Austria	–6,604	–1,559	–1,617	–2,043	–1,385	–1,765	–1,234	–1,638	–1,631	–1,981	–1,354	–1,842	–1,251
124	Belgium	12,184	2,303	2,946	3,275	3,660	3,505	2,898	2,223	2,896	3,418	3,648	3,436	2,852
125	Finland	–1,215	–464	–376	–189	–187	–763	–509	–506	–376	–154	–180	–833	–511
126	France	–12,186	–2,396	–2,710	–2,831	–4,250	–2,777	–2,071	–2,660	–2,774	–2,587	–4,165	–3,074	–2,161
127	Germany	–49,799	–11,201	–11,539	–13,162	–13,897	–13,202	–13,555	–11,977	–11,657	–12,518	–13,647	–13,987	–13,674
128	Greece	–485	–57	–86	–333	–9	–126	–18	–72	–87	–312	–13	–139	–18
129	Ireland	–31,777	–7,084	–8,439	–7,772	–8,482	–6,461	–7,190	–7,484	–8,442	–7,519	–8,332	–6,768	–7,190
130	Italy	–18,081	–3,773	–4,695	–4,763	–4,850	–4,038	–5,483	–4,061	–4,693	–4,533	–4,794	–4,280	–5,483
131	Luxembourg	1,121	210	142	218	551	445	338	216	140	222	543	436	329
132	Netherlands	18,588	4,423	3,824	5,242	5,098	3,938	4,502	4,264	3,823	5,478	5,022	3,803	4,471
133	Norway	–4,325	–709	–1,258	–932	–1,426	–873	–834	–783	–1,195	–851	–1,495	–977	–785
134	Portugal	–1,185	–215	–281	–335	–355	–475	–174	–240	–272	–308	–365	–510	–170
135	Russia	–26,268	–5,550	–7,311	–6,612	–6,796	–4,243	–5,119	–5,968	–6,989	–6,163	–7,149	–4,680	–4,813
136	Spain	–392	357	–638	–10	–101	–393	–319	254	–609	106	–143	–473	–301
137	Sweden	–6,097	–1,601	–1,715	–1,384	–1,397	–1,338	–1,433	–1,700	–1,711	–1,307	–1,379	–1,427	–1,435
138	Switzerland	495	413	–927	550	459	820	762	261	–989	698	525	711	665
139	Turkey	10,322	2,857	2,591	2,533	2,341	1,902	2,299	2,819	2,586	2,598	2,319	1,856	2,304
140	United Kingdom	5,158	1,493	1,536	1,726	403	1,873	252	1,145	1,510	2,162	342	1,527	250
141	Other Europe	–7,667	–1,324	–3,090	–1,654	–1,599	–447	–2,490	–1,524	–3,084	–1,426	–1,633	–694	–2,491
142	**Canada** [7]	**–38,261**	**–10,463**	**–8,115**	**–9,671**	**–10,011**	**–11,751**	**–7,622**	**–13,544**	**–7,657**	**–6,198**	**–10,863**	**–15,102**	**–7,018**
143	**Latin America and Other Western Hemisphere**	**–74,486**	**–17,705**	**–22,493**	**–18,574**	**–15,713**	**–19,279**	**–16,040**	**–21,975**	**–21,605**	**–13,789**	**–17,116**	**–23,739**	**–15,269**
144	South and Central America	–77,796	–19,267	–22,815	–18,606	–17,108	–20,184	–17,757	–23,347	–21,979	–14,115	–18,354	–24,416	–17,062
145	Argentina	5,345	889	1,452	1,602	1,402	1,002	1,995	875	1,428	1,653	1,389	1,005	1,972
146	Brazil	11,272	3,405	2,332	3,605	1,930	1,335	2,413	3,211	2,372	3,903	1,787	997	2,419
147	Chile	7,113	820	1,903	1,931	2,459	1,956	2,428	776	1,857	2,020	2,459	1,920	2,369
148	Colombia	–8,780	–1,279	–2,410	–2,286	–2,805	–2,724	–2,513	–1,505	–2,259	–1,980	–3,036	–3,086	–2,329
149	Mexico	–68,634	–16,607	–18,503	–16,798	–16,725	–17,365	–18,951	–19,041	–18,394	–14,260	–16,939	–19,809	–18,799
150	Venezuela	–31,053	–7,933	–9,156	–7,813	–6,152	–6,670	–4,725	–8,688	–8,600	–7,130	–6,636	–7,337	–4,367
151	Other	6,942	1,437	1,567	1,154	2,784	2,282	1,595	1,025	1,616	1,678	2,622	1,893	1,674
152	Other Western Hemisphere	3,310	1,562	321	32	1,394	905	1,717	1,373	374	326	1,238	676	1,793
153	**Asia and Pacific**	**–400,805**	**–84,615**	**–97,341**	**–114,070**	**–104,780**	**–96,953**	**–108,773**	**–92,559**	**–97,350**	**–107,329**	**–103,567**	**–104,401**	**–108,469**
154	Australia	17,025	3,611	3,761	4,364	5,289	5,159	5,127	3,644	3,676	4,483	5,222	5,143	5,053
155	China	–295,378	–60,280	–73,172	–83,985	–77,941	–67,003	–77,995	–64,459	–73,051	–80,991	–76,877	–70,718	–77,783
156	Hong Kong	32,796	7,558	7,170	9,153	8,914	8,396	8,875	7,655	7,097	9,265	8,778	8,422	8,818
157	India	–14,722	–3,394	–4,078	–4,223	–3,027	–4,640	–4,994	–3,691	–4,094	–3,963	–2,974	–4,965	–5,007
158	Indonesia	–11,741	–2,949	–2,925	–3,109	–2,757	–2,635	–2,255	–3,200	–2,884	–2,913	–2,744	–2,834	–2,216
159	Japan	–64,632	–16,415	–10,739	–17,683	–19,795	–20,465	–19,045	–17,828	–10,655	–16,476	–19,673	–21,888	–18,866
160	Korea, Republic of	–12,304	–2,420	–3,639	–3,339	–2,907	–1,967	–4,598	–2,974	–3,617	–2,801	–2,913	–2,469	–4,534
161	Malaysia	–11,644	–2,445	–2,738	–3,207	–3,254	–3,348	–2,872	–2,657	–2,769	–3,021	–3,197	–3,551	–2,893
162	Philippines	–1,585	–292	–407	–492	–394	–569	–341	–386	–401	–378	–421	–674	–307
163	Singapore	11,292	2,401	2,873	3,313	2,704	2,178	2,880	2,333	2,782	3,469	2,708	2,062	2,788
164	Taiwan	–14,413	–2,310	–4,251	–4,304	–3,547	–2,587	–3,526	–2,682	–4,267	–3,974	–3,490	–2,908	–3,544
165	Thailand	–13,997	–3,006	–3,698	–3,987	–3,306	–3,645	–3,995	–3,238	–3,706	–3,792	–3,261	–3,850	–3,990
166	Other	–21,503	–4,675	–5,498	–6,571	–4,758	–5,826	–6,032	–5,076	–5,463	–6,237	–4,727	–6,170	–5,989
167	**Middle East**	**–47,134**	**–7,752**	**–12,819**	**–15,391**	**–11,172**	**–11,672**	**–17,258**	**–9,102**	**–11,977**	**–13,843**	**–12,212**	**–13,191**	**–16,126**
168	Israel	–8,960	–1,938	–2,490	–2,139	–2,393	–1,476	–2,026	–2,140	–2,513	–1,969	–2,337	–1,611	–2,033
169	Saudi Arabia	–33,551	–6,514	–8,137	–10,279	–8,622	–9,626	–11,831	–7,278	–7,568	–9,495	–9,211	–10,544	–11,148
170	Other	–4,623	700	–2,193	–2,973	–157	–570	–3,402	317	–1,897	–2,379	–664	–1,036	–2,944
171	**Africa**	**–59,514**	**–15,040**	**–16,065**	**–15,973**	**–12,436**	**–8,938**	**–10,272**	**–16,750**	**–15,041**	**–14,479**	**–13,245**	**–9,949**	**–9,495**
172	Algeria	–13,044	–4,028	–3,846	–2,776	–2,394	–2,752	–2,316	–4,339	–3,637	–2,567	–2,502	–2,938	–2,186
173	Nigeria	–28,984	–7,826	–7,787	–7,737	–5,635	–3,191	–4,333	–8,568	–7,318	–7,127	–5,971	–3,485	–4,067
174	South Africa	–2,280	–69	–750	–727	–734	–274	–329	–112	–774	–671	–722	–325	–343
175	Other	–15,207	–3,117	–3,683	–4,734	–3,673	–2,722	–3,293	–3,730	–3,312	–4,114	–4,050	–3,200	–2,898
176	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:													
177	Members of OPEC	–128,577	–29,791	–35,416	–36,283	–27,088	–26,739	–31,860	–33,139	–33,056	–33,078	–29,304	–29,573	–29,683

See the footnotes on pages 92–93.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2011	Not seasonally adjusted						Seasonally adjusted					
			2011				2012		2011				2012	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
C	**Trade in goods, by principal end-use category, balance of payments basis:**													
1	**Exports of goods, balance of payments basis (A–10)**	**1,497,406**	**356,161**	**375,554**	**378,454**	**387,237**	**385,722**	**396,218**	**360,917**	**372,160**	**382,161**	**382,167**	**388,523**	**394,110**
2	Agricultural products	140,023	38,666	33,709	30,327	37,321	36,055	33,171	36,481	35,600	33,943	33,999	33,793	36,719
3	Nonagricultural products	1,357,383	317,495	341,846	348,127	349,916	349,667	363,047	324,436	336,561	348,218	348,168	354,731	357,391
4	**Foods, feeds, and beverages**	**126,220**	**32,958**	**29,577**	**29,071**	**34,613**	**31,647**	**29,781**	**31,850**	**31,925**	**31,303**	**31,142**	**30,471**	**33,736**
5	Agricultural	117,356	31,140	27,595	26,287	32,334	29,660	27,692	29,768	29,712	29,045	28,831	28,192	31,400
6	Grains and preparations	36,226	9,289	10,329	8,729	7,879	7,375	7,723	9,063	10,337	8,664	8,162	7,065	7,765
7	Wheat	11,313	3,109	3,720	2,663	1,821	1,874	2,384	3,211	3,732	2,372	1,998	1,885	2,385
8	Corn	14,842	3,254	4,122	3,785	3,682	3,231	3,054	3,196	4,038	3,785	3,824	3,146	2,981
9	Soybeans	18,064	7,129	2,007	1,840	7,089	6,235	3,262	5,361	4,122	4,261	4,321	4,542	6,924
10	Meat products and poultry	17,133	3,765	4,060	4,601	4,707	4,393	4,439	4,031	4,037	4,496	4,570	4,642	4,417
11	Vegetables, fruits, nuts, and preparations	20,491	4,867	4,951	4,565	6,108	5,217	5,343	4,951	5,049	5,165	5,326	5,246	5,466
12	Other agricultural foods, feeds, and beverages	25,441	6,091	6,247	6,552	6,551	6,440	6,924	6,363	6,167	6,459	6,452	6,697	6,828
13	Nonagricultural (fish, distilled beverages, etc.)	8,864	1,817	1,983	2,784	2,280	1,987	2,089	2,081	2,213	2,258	2,312	2,279	2,336
14	Fish and shellfish	5,698	1,125	1,200	1,926	1,447	1,201	1,224	1,311	1,406	1,463	1,519	1,406	1,444
15	**Industrial supplies and materials**	**518,676**	**121,966**	**131,314**	**135,333**	**130,063**	**131,504**	**134,599**	**123,792**	**128,577**	**133,876**	**132,431**	**132,627**	**131,996**
16	Agricultural	22,244	7,410	5,980	3,975	4,878	6,287	5,362	6,610	5,775	4,799	5,060	5,503	5,221
17	Raw cotton	8,469	3,806	2,582	810	1,271	2,523	1,777	3,204	2,206	1,276	1,783	1,946	1,430
18	Tobacco, unmanufactured	1,122	330	305	136	351	412	169	200	341	339	241	300	220
19	Hides and skins, including furskins	2,663	658	774	640	591	685	872	624	720	673	646	642	817
20	Other agricultural industrial supplies	9,990	2,617	2,319	2,388	2,665	2,667	2,544	2,582	2,507	2,510	2,390	2,615	2,755
21	Nonagricultural	496,433	114,556	125,333	131,358	125,185	125,217	129,238	117,182	122,802	129,077	127,371	127,124	126,776
22	Energy products	157,771	34,269	39,460	41,678	42,364	40,088	42,789	35,125	39,133	41,363	42,150	40,917	42,545
23	Coal and related products	16,857	3,894	4,384	4,286	4,293	4,450	5,310	4,115	4,354	4,244	4,143	4,814	5,308
24	Petroleum and products	131,376	27,910	32,568	34,911	35,987	33,861	35,966	28,544	32,271	34,639	35,923	34,326	35,723
25	Natural gas	6,438	1,750	1,775	1,591	1,322	1,255	1,005	1,750	1,775	1,591	1,322	1,255	1,005
26	Paper and paper base stocks	23,618	5,885	6,085	6,015	5,632	5,748	5,700	5,992	6,046	5,908	5,672	5,816	5,656
27	Textile supplies and related materials	14,380	3,536	3,769	3,715	3,361	3,531	3,592	3,601	3,605	3,635	3,539	3,578	3,436
28	Chemicals, excluding medicinals	123,148	29,603	31,694	31,633	30,218	30,400	31,200	29,905	30,771	31,160	31,311	30,361	30,271
29	Building materials, except metals	13,678	3,299	3,650	3,519	3,210	3,343	3,541	3,411	3,463	3,438	3,366	3,421	3,358
30	Other nonmetals	32,625	7,818	8,397	8,395	8,015	8,452	8,836	7,983	8,123	8,266	8,253	8,545	8,549
31	Metals and nonmetallic products	131,211	30,146	32,278	36,403	32,385	33,655	33,580	31,165	31,661	35,306	33,080	34,485	32,961
32	Steelmaking materials	14,849	3,056	4,334	4,141	3,318	3,173	3,604	3,479	3,923	3,846	3,602	3,547	3,234
33	Iron and steel products	19,626	4,683	4,981	4,988	4,974	5,315	5,190	4,711	4,790	4,948	5,177	5,311	4,995
34	Nonferrous metals	72,291	16,614	16,676	20,939	18,062	18,882	18,105	17,017	16,826	20,327	18,120	19,230	18,230
35	Nonmonetary gold	34,255	7,723	6,900	10,528	9,104	10,319	9,145	7,723	6,900	10,528	9,104	10,319	9,145
36	Other precious metals	11,156	2,700	3,095	3,009	2,353	2,246	2,264	2,700	3,095	3,009	2,353	2,246	2,264
37	Other nonferrous metals	26,880	6,191	6,682	7,402	6,605	6,317	6,696	6,594	6,832	6,791	6,663	6,665	6,821
38	Other metals and nonmetallic products	24,446	5,793	6,286	6,336	6,032	6,286	6,682	5,959	6,122	6,185	6,181	6,397	6,503
39	**Capital goods, except automotive**	**493,233**	**115,207**	**123,608**	**124,660**	**129,758**	**128,919**	**132,615**	**118,335**	**122,542**	**125,479**	**126,877**	**131,210**	**131,273**
40	Machinery and equipment, except consumer-type	407,641	96,292	102,562	103,155	105,632	104,886	108,966	98,818	101,757	103,184	103,883	106,531	107,954
41	Electric generating machinery, electric apparatus, and parts	48,291	11,424	12,171	12,325	12,371	12,647	13,535	11,617	12,087	12,194	12,393	12,726	13,436
42	Oil drilling, mining, and construction machinery	32,927	7,146	8,257	8,508	9,016	8,916	9,634	7,332	8,063	8,444	9,090	9,075	9,413
43	Industrial engines, pumps, and compressors	28,138	6,329	7,164	7,143	7,502	7,521	7,406	6,616	7,023	7,197	7,301	7,770	7,253
44	Machine tools and metalworking machinery	7,759	1,844	1,952	2,011	1,951	1,880	2,001	1,924	1,912	2,027	1,896	1,937	1,958
45	Measuring, testing, and control instruments	23,820	5,767	5,964	5,905	6,184	6,201	6,220	5,883	5,904	5,957	6,076	6,262	6,138
46	Other industrial, agricultural, and service industry machinery	91,593	21,397	23,943	23,125	23,127	24,009	25,711	21,832	22,991	23,299	23,471	24,310	24,635
47	Computers, peripherals, and parts	48,401	11,350	11,784	12,251	13,016	12,543	12,172	11,833	12,186	12,301	12,081	12,960	12,578
48	Semiconductors	44,959	11,363	11,174	11,509	10,913	10,396	10,674	11,849	11,184	11,139	10,787	10,701	10,697
49	Telecommunications equipment	35,873	8,471	8,725	9,177	9,500	9,030	9,647	8,654	8,871	9,119	9,229	9,094	9,806
50	Other office and business machines	3,182	808	776	774	824	792	823	826	795	773	789	808	840
51	Scientific, hospital, and medical equipment and parts	42,697	10,391	10,652	10,426	11,228	10,952	11,141	10,452	10,741	10,735	10,769	10,888	11,202
52	Civilian aircraft, engines, and parts	80,177	17,723	19,676	20,237	22,542	22,597	22,157	18,325	19,415	21,028	21,410	23,243	21,827
53	Civilian aircraft, complete, all types	33,372	6,555	8,074	8,457	10,286	10,065	10,013	6,996	7,884	9,185	9,307	10,748	9,757
54	Other transportation equipment	5,414	1,193	1,371	1,267	1,583	1,435	1,492	1,193	1,371	1,267	1,583	1,435	1,492
55	**Automotive vehicles, parts, and engines**	**133,116**	**31,447**	**33,683**	**32,859**	**35,127**	**35,837**	**38,765**	**31,831**	**32,511**	**34,368**	**34,406**	**36,463**	**37,503**
56	To Canada	54,479	13,917	14,305	13,195	13,062	14,472	16,126	13,685	13,318	14,023	13,452	14,198	15,114
57	Passenger cars, new and used	12,275	3,120	3,390	2,977	2,788	2,892	3,623	3,118	3,057	3,237	2,863	2,907	3,274
58	Trucks, buses, and special purpose vehicles	13,841	3,292	3,925	3,427	3,197	3,760	4,232	3,520	3,597	3,573	3,151	4,010	3,878
59	Engines and engine parts	5,068	1,365	1,206	1,216	1,281	1,490	1,587	1,281	1,176	1,295	1,316	1,379	1,561
60	Other parts and accessories	23,295	6,140	5,784	5,575	5,795	6,330	6,685	5,766	5,488	5,918	6,122	5,902	6,400
61	To other areas	78,636	17,530	19,378	19,664	22,065	21,364	22,639	18,146	19,192	20,345	20,954	22,266	22,389
62	Passenger cars, new and used	35,085	7,550	8,829	8,283	10,423	9,685	10,545	8,006	8,725	8,805	9,549	10,395	10,400
63	Trucks, buses, and special purpose vehicles	5,547	964	1,239	1,509	1,836	1,238	1,350	1,106	1,345	1,500	1,596	1,407	1,443
64	Engines and engine parts	9,651	2,349	2,407	2,462	2,432	2,608	2,606	2,351	2,356	2,510	2,433	2,614	2,555
65	Other parts and accessories	28,353	6,667	6,903	7,410	7,374	7,834	8,137	6,682	6,766	7,529	7,376	7,850	7,991
66	**Consumer goods (nonfood), except automotive**	**174,957**	**41,794**	**44,642**	**43,688**	**44,834**	**44,212**	**46,605**	**42,263**	**43,894**	**44,288**	**44,512**	**44,092**	**45,764**
67	Nondurable goods	77,687	18,512	19,736	19,719	19,720	19,459	20,939	18,527	19,546	19,791	19,823	19,237	20,706
68	Apparel, footwear, and household goods	9,413	2,147	2,268	2,516	2,481	2,443	2,470	2,221	2,321	2,404	2,466	2,498	2,528
69	Medicinal, dental, and pharmaceutical products	44,948	10,827	11,720	11,099	11,301	11,184	12,446	10,548	11,395	11,499	11,506	10,742	12,057
70	Other nondurable goods	23,327	5,537	5,747	6,103	5,939	5,832	6,024	5,759	5,830	5,887	5,850	5,997	6,121
71	Durable goods	97,271	23,282	24,905	23,969	25,114	24,753	25,666	23,736	24,348	24,497	24,689	24,855	25,057
72	Televisions, video receivers, and other video equipment	5,703	1,260	1,322	1,519	1,603	1,271	1,192	1,382	1,391	1,494	1,436	1,377	1,263
73	Radio and stereo equipment, including records, tapes, and disks	5,465	1,228	1,187	1,311	1,738	1,203	1,267	1,333	1,337	1,370	1,424	1,297	1,418
74	Toys and sporting goods, including bicycles	10,512	2,463	2,531	2,597	2,921	2,482	2,515	2,568	2,546	2,649	2,749	2,550	2,534
75	Household and kitchen appliances and other household goods	34,060	8,089	8,573	8,567	8,831	8,992	9,189	8,244	8,463	8,647	8,705	9,035	9,085
76	Household furnishings and related products	4,127	959	1,020	1,080	1,068	1,086	1,145	996	1,031	1,046	1,054	1,115	1,157
77	Household and kitchen appliances	6,886	1,534	1,717	1,835	1,800	1,700	1,828	1,689	1,713	1,751	1,734	1,838	1,824
78	Other household goods, including cell phones	23,047	5,596	5,836	5,652	5,963	6,206	6,216	5,559	5,719	5,850	5,918	6,082	6,103
79	Gems, jewelry, and collectibles	17,327	4,299	4,476	3,969	4,583	4,794	5,187	4,130	4,334	4,389	4,474	4,636	4,990
80	Other durable goods	24,205	5,942	6,817	6,006	5,438	6,011	6,317	6,079	6,277	5,947	5,901	5,961	5,768
81	**Exports, n.e.c.**	**51,205**	**12,789**	**12,730**	**12,843**	**12,842**	**13,603**	**13,853**	**12,847**	**12,712**	**12,847**	**12,799**	**13,661**	**13,838**

See the footnotes on pages 92–93.

Table 2. U.S. Trade in Goods—Table Ends

[Millions of dollars]

Line		2011	Not seasonally adjusted						Seasonally adjusted					
			2011				2012		2011				2012	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
C	**Trade in goods, by principal end-use category, balance of payments basis:**—Continues													
82	**Imports of goods, balance of payments basis (A–22)**	**2,235,819**	**515,612**	**566,031**	**580,607**	**573,569**	**558,734**	**585,562**	**542,276**	**559,344**	**562,778**	**571,421**	**582,821**	**579,899**
83	Petroleum and products	462,290	103,578	125,423	121,097	112,192	111,726	116,684	111,436	119,366	114,190	117,298	119,373	111,350
84	Nonpetroleum products	1,773,529	412,034	440,609	459,509	461,377	447,008	468,878	430,839	439,978	448,588	454,124	463,448	468,549
85	**Foods, feeds, and beverages**	**108,242**	**25,760**	**27,746**	**26,237**	**28,499**	**28,110**	**28,088**	**25,805**	**27,188**	**27,067**	**28,181**	**28,014**	**27,558**
86	Agricultural	84,591	20,731	21,951	20,052	21,857	22,609	22,071	20,143	21,240	21,082	22,125	21,904	21,370
87	Coffee, cocoa, and sugar	11,136	2,720	2,938	2,648	2,830	2,800	2,408	2,507	2,933	2,769	2,927	2,559	2,413
88	Green coffee	6,908	1,621	1,807	1,581	1,899	1,760	1,511	1,441	1,795	1,683	1,989	1,567	1,515
89	Meat products and poultry	7,740	1,832	2,080	1,902	1,926	2,200	2,351	1,842	1,977	1,973	1,947	2,190	2,226
90	Vegetables, fruits, nuts, and preparations	23,649	6,630	6,227	4,963	5,829	7,003	6,484	5,642	5,855	6,010	6,141	5,972	6,121
91	Wine, beer, and related products	8,590	1,981	2,247	2,146	2,216	2,095	2,294	2,176	2,119	2,110	2,186	2,268	2,177
92	Other agricultural foods, feeds, and beverages	33,476	7,568	8,459	8,394	9,055	8,511	8,533	7,976	8,355	8,220	8,924	8,914	8,434
93	Nonagricultural (fish, distilled beverages, etc.)	23,651	5,029	5,795	6,184	6,642	5,500	6,017	5,662	5,948	5,985	6,056	6,110	6,188
94	Fish and shellfish	16,597	3,530	4,011	4,476	4,580	3,881	4,217	3,963	4,168	4,217	4,249	4,286	4,395
95	Whiskey and other alcoholic beverages	6,308	1,314	1,585	1,540	1,870	1,403	1,637	1,511	1,580	1,600	1,617	1,607	1,629
96	**Industrial supplies and materials**	**782,120**	**179,577**	**208,699**	**204,576**	**189,268**	**190,656**	**198,798**	**187,994**	**200,494**	**196,574**	**197,058**	**198,977**	**191,139**
97	Agricultural	14,241	3,353	3,741	3,527	3,620	4,052	4,244	3,259	3,616	3,659	3,707	3,901	4,093
98	Nonagricultural products	767,879	176,225	204,958	201,049	185,648	186,604	194,554	184,735	196,878	192,915	193,351	195,075	187,046
99	Energy products	488,378	110,352	131,653	127,881	118,492	116,478	121,100	117,734	125,897	121,031	123,715	123,825	115,955
100	Petroleum and products	462,290	103,578	125,423	121,097	112,192	111,726	116,684	111,436	119,366	114,190	117,298	119,373	111,350
101	Natural gas	15,293	4,689	3,636	3,712	3,256	2,829	2,158	4,248	3,905	3,845	3,296	2,561	2,320
102	Paper and paper base stocks	12,588	3,045	3,207	3,334	3,002	2,886	2,895	3,137	3,220	3,214	3,017	2,958	2,910
103	Textile supplies and related materials	13,420	3,089	3,548	3,484	3,299	3,344	3,715	3,232	3,403	3,395	3,390	3,468	3,564
104	Chemicals, excluding medicinals	75,374	18,367	19,575	19,169	18,263	19,043	19,493	17,460	18,863	19,698	19,353	18,191	18,866
105	Building materials, except metals	19,879	4,536	5,206	5,359	4,778	4,883	5,795	4,942	4,873	5,018	5,046	5,261	5,447
106	Other nonmetals	29,219	6,712	7,422	7,757	7,329	7,228	7,980	7,136	7,256	7,383	7,445	7,610	7,808
107	Metals and nonmetallic products	129,020	30,123	34,347	34,065	30,485	32,742	33,576	31,094	33,366	33,175	31,385	33,763	32,496
108	Steelmaking materials	9,050	2,144	2,488	2,418	2,000	2,575	2,213	2,369	2,323	2,214	2,144	2,884	2,046
109	Iron and steel products	37,273	8,165	10,328	9,764	9,015	10,357	10,933	8,554	9,930	9,423	9,366	10,824	10,460
110	Nonferrous metals	61,184	15,111	15,824	15,955	14,294	14,278	14,356	15,226	15,628	15,820	14,510	14,302	14,163
111	Nonmonetary gold	16,391	3,806	4,053	4,278	4,254	3,910	4,361	3,806	4,053	4,278	4,254	3,910	4,361
112	Other precious metals	15,678	3,972	4,064	4,041	3,601	3,517	3,003	4,056	4,078	3,953	3,590	3,526	3,011
113	Bauxite and aluminum	11,579	2,688	2,989	3,147	2,754	2,927	2,966	2,707	2,785	3,116	2,972	2,939	2,767
114	Other nonferrous metals	17,537	4,645	4,718	4,489	3,685	3,924	4,026	4,657	4,713	4,473	3,693	3,927	4,024
115	Other metals and nonmetallic products	21,513	4,704	5,707	5,927	5,176	5,532	6,074	4,945	5,484	5,719	5,365	5,752	5,826
116	**Capital goods, except automotive**	**513,368**	**116,979**	**128,626**	**132,280**	**135,484**	**132,112**	**140,910**	**123,222**	**127,620**	**129,474**	**133,053**	**137,656**	**139,854**
117	Machinery and equipment, except consumer-type	473,137	107,833	118,972	122,649	123,683	121,873	129,709	113,981	118,036	119,892	121,228	127,381	128,719
118	Electric generating machinery, electric apparatus and parts	59,464	13,657	14,970	15,627	15,210	15,250	16,664	14,545	14,864	14,854	15,201	16,081	16,530
119	Oil drilling, mining, and construction machinery	21,829	4,653	5,572	5,790	5,815	6,824	7,482	4,691	5,473	5,731	5,933	6,848	7,371
120	Industrial engines, pumps, and compressors	21,406	5,112	5,206	5,589	5,500	5,887	6,389	5,081	5,119	5,537	5,669	5,782	6,304
121	Machine tools and metalworking machinery	9,744	1,894	2,323	2,508	3,019	2,774	2,954	2,035	2,326	2,485	2,898	2,943	2,951
122	Measuring, testing, and control instruments	17,527	4,063	4,346	4,630	4,488	4,433	4,666	4,224	4,375	4,523	4,406	4,555	4,707
123	Other industrial, agricultural, and service industry machinery	94,073	21,983	23,660	24,097	24,333	24,786	26,619	22,536	23,040	23,975	24,523	25,138	25,986
124	Computers, peripherals, and parts	119,710	26,133	30,498	31,186	31,892	29,301	31,436	28,539	30,366	30,452	30,354	31,631	31,261
125	Semiconductors	40,411	9,578	10,045	10,304	10,484	10,741	9,853	9,931	10,074	10,094	10,312	11,050	9,858
126	Telecommunications equipment	48,494	11,410	12,229	12,523	12,332	11,755	13,194	12,528	12,268	12,053	11,645	12,785	13,271
127	Other office and business machines	4,593	1,043	1,146	1,190	1,213	1,068	1,237	1,145	1,119	1,140	1,189	1,156	1,212
128	Scientific, hospital, and medical equipment and parts	35,886	8,306	8,978	9,205	9,397	9,055	9,215	8,725	9,012	9,049	9,100	9,413	9,267
129	Civilian aircraft, engines, and parts	35,548	8,326	8,555	8,354	10,313	8,977	9,683	8,421	8,485	8,305	10,337	9,011	9,617
130	Civilian aircraft, complete, all types	9,892	2,416	2,115	1,808	3,553	2,048	2,341	2,416	2,115	1,808	3,553	2,048	2,340
131	Other transportation equipment	4,683	820	1,099	1,277	1,488	1,263	1,518	820	1,099	1,277	1,488	1,263	1,518
132	**Automotive vehicles, parts, and engines**	**255,222**	**61,791**	**58,754**	**64,585**	**70,092**	**72,494**	**74,922**	**62,945**	**58,211**	**66,326**	**67,740**	**73,526**	**74,661**
133	From Canada	56,541	13,990	14,091	13,084	15,376	15,749	16,687	13,801	13,428	14,128	15,183	15,491	15,964
134	Passenger cars, new and used	38,453	9,490	9,514	8,685	10,763	10,805	11,619	9,430	9,054	9,413	10,555	10,683	11,102
135	Trucks, buses, and special purpose vehicles	2,096	398	436	504	757	538	568	458	462	541	635	625	596
136	Engines and engine parts	3,515	942	929	828	816	944	1,017	895	863	925	832	889	947
137	Other parts and accessories	12,477	3,160	3,211	3,067	3,040	3,462	3,483	3,018	3,050	3,248	3,161	3,295	3,320
138	From other areas	198,681	47,802	44,663	51,501	54,716	56,745	58,235	49,144	44,782	52,198	52,557	58,035	58,697
139	Passenger cars, new and used	84,137	20,683	16,715	22,201	24,538	24,160	24,385	21,961	17,277	22,669	22,230	25,694	25,194
140	Trucks, buses, and special purpose vehicles	18,142	4,053	4,541	4,782	4,767	4,959	4,975	4,176	4,448	5,078	4,441	5,128	4,919
141	Engines and engine parts	20,884	4,948	5,072	5,315	5,549	5,957	6,074	4,904	4,998	5,319	5,663	5,817	6,016
142	Other parts and accessories	75,518	18,117	18,335	19,203	19,862	21,669	22,801	18,102	18,059	19,133	20,224	21,395	22,567
143	**Consumer goods (nonfood), except automotive**	**517,394**	**117,755**	**126,831**	**137,971**	**134,837**	**119,060**	**126,166**	**128,201**	**130,435**	**128,534**	**130,223**	**128,055**	**130,000**
144	Nondurable goods	243,930	56,402	60,191	67,581	59,756	57,503	59,149	59,672	62,097	61,278	60,883	60,174	61,175
145	Apparel, footwear, and household goods	125,735	28,108	30,205	37,621	29,801	29,316	29,924	30,551	32,234	32,053	30,897	31,549	32,079
146	Medicinal, dental, and pharmaceutical products	91,750	22,207	23,190	22,983	23,370	21,886	22,152	22,616	23,215	22,565	23,355	21,977	22,157
147	Other nondurable goods	26,445	6,087	6,796	6,977	6,584	6,301	7,073	6,505	6,649	6,659	6,631	6,648	6,939
148	Durable goods	273,464	61,354	66,639	70,390	75,081	61,557	67,017	68,529	68,337	67,257	69,341	67,881	68,825
149	Televisions, video receivers, and other video equipment	33,514	7,322	8,062	8,332	9,798	6,939	8,028	8,947	8,540	8,053	7,974	8,367	8,546
150	Radio and stereo equipment, including records, tapes, and disks	9,818	2,047	2,138	2,585	3,048	2,253	2,306	2,530	2,432	2,398	2,458	2,754	2,621
151	Toys and sporting goods, including bicycles	35,577	7,481	7,495	10,007	10,595	7,820	7,863	9,089	8,743	8,910	8,836	9,350	9,152
152	Household and kitchen appliances and other household goods	136,399	31,154	34,019	34,409	36,817	31,134	34,183	33,717	33,631	32,875	36,176	33,157	33,816
153	Household furnishings and related products	23,669	5,628	6,215	5,949	5,877	6,132	6,780	5,814	5,892	5,884	6,080	6,247	6,431
154	Household and kitchen appliances	20,972	4,763	5,878	5,311	5,020	5,022	6,387	5,106	5,183	5,302	5,381	5,324	5,648
155	Other household goods, including cell phones	91,758	20,763	21,926	23,148	25,920	19,980	21,015	22,798	22,556	21,689	24,715	21,586	21,737
156	Gems, jewelry, and collectibles	23,675	5,299	5,644	6,052	6,681	5,429	5,572	5,656	6,102	6,097	5,819	5,782	6,054
157	Other durable goods	34,481	8,051	9,282	9,005	8,143	7,981	9,065	8,590	8,889	8,923	8,078	8,471	8,636
158	**Imports, n.e.c., and U.S. goods returned**	**59,474**	**13,749**	**15,377**	**14,958**	**15,390**	**16,302**	**16,679**	**14,108**	**15,398**	**14,803**	**15,165**	**16,594**	**16,687**
159	U.S. goods returned	41,619	9,417	10,905	10,360	10,937	11,821	12,100	9,776	10,926	10,206	10,713	12,114	12,109
160	Other products, including balance of payments adjustments not included above (minimum value shipments and miscellaneous imports)	17,854	4,332	4,472	4,597	4,453	4,480	4,578	4,332	4,472	4,597	4,453	4,480	4,578

See the footnotes on pages 92–93.

Table 3. Private Services Transactions

[Millions of dollars]

Line		2011	Not seasonally adjusted						Seasonally adjusted					
			2011				2012		2011				2012	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
1	**Exports of private services**	**586,839**	**140,041**	**144,187**	**156,346**	**146,265**	**148,140**	**149,718**	**143,455**	**147,028**	**150,217**	**146,137**	**150,759**	**152,382**
2	Travel (table 1, line 6)	116,115	23,656	30,033	35,289	27,137	27,179	32,301	27,407	29,260	30,194	29,254	30,900	31,264
3	Passenger fares (table 1, line 7)	36,631	7,870	8,778	10,843	9,139	9,204	9,577	8,374	9,080	9,889	9,287	9,734	9,776
4	Other transportation (table 1, line 8)	43,064	10,308	10,821	11,025	10,910	10,699	11,044	10,520	10,760	10,956	10,827	10,863	10,931
5	Freight	21,730	5,062	5,517	5,572	5,579	5,276	5,613	5,225	5,453	5,537	5,514	5,388	5,492
6	Port services	21,334	5,246	5,304	5,453	5,331	5,423	5,431	5,295	5,307	5,419	5,313	5,475	5,439
7	Royalties and license fees (table 1, line 9)	120,836	28,719	30,410	30,207	31,500	29,675	30,991	29,405	30,343	31,055	30,033	30,429	30,935
	By type: [1]													
8	Industrial processes [2]	43,952	10,977	10,730	11,069	11,175	11,026	11,393	10,977	10,730	11,069	11,175	11,026	11,393
9	Other [3]	76,884	17,742	19,680	19,137	20,325	18,649	19,598	18,427	19,613	19,986	18,858	19,403	19,542
	By affiliation:													
10	U.S. parents' receipts from their foreign affiliates	73,091	17,127	18,725	18,553	18,687	17,253	17,825	17,518	18,805	18,544	18,224	17,654	17,899
11	U.S. affiliates' receipts from their foreign parent groups	3,988	1,008	875	908	1,196	1,300	1,362	1,008	875	908	1,196	1,300	1,362
12	U.S. receipts from unaffiliated foreigners	43,757	10,584	10,809	10,746	11,617	11,122	11,804	10,878	10,662	11,603	10,614	11,475	11,674
13	Other private services (table 1, line 10)	270,193	69,487	64,145	68,982	67,578	71,382	65,805	67,749	67,585	68,123	66,736	68,833	69,476
	By type: [1]													
14	Education	22,726	9,345	2,756	6,388	4,236	9,930	2,927	5,543	5,636	5,732	5,815	5,892	5,988
15	Financial services	74,055	18,490	18,877	19,012	17,676	17,712	17,725	18,490	18,877	19,012	17,676	17,712	17,725
16	Insurance services	15,477	3,795	3,771	3,895	4,017	3,895	3,943	3,795	3,771	3,895	4,017	3,895	3,943
17	Telecommunications	12,650	3,057	3,138	3,306	3,149	3,297	3,324	3,057	3,138	3,306	3,149	3,297	3,324
18	Business, professional, and technical services	134,416	32,142	32,903	33,620	35,751	33,848	35,165	34,206	33,462	33,418	33,330	35,336	35,775
19	Other services [4]	10,870	2,658	2,701	2,761	2,750	2,700	2,721	2,658	2,701	2,761	2,750	2,700	2,721
	By affiliation:													
20	U.S. parents' receipts from their foreign affiliates	58,902	14,117	14,634	14,260	15,890	14,962	15,608	14,603	14,754	14,553	14,992	15,450	15,718
21	U.S. affiliates' receipts from their foreign parent groups	29,521	7,129	7,231	7,475	7,687	7,128	7,204	7,458	7,481	7,518	7,064	7,455	7,531
22	U.S. receipts from unaffiliated foreigners	181,770	48,241	42,281	47,247	44,002	49,292	42,993	45,688	45,350	46,052	44,680	45,928	46,227
23	**Imports of private services**	**393,065**	**89,942**	**100,367**	**104,120**	**98,635**	**96,027**	**105,608**	**94,984**	**97,522**	**100,767**	**99,791**	**101,605**	**102,494**
24	Travel (table 1, line 23)	78,651	16,469	22,193	22,808	17,181	18,430	24,034	19,257	19,628	19,895	19,871	21,228	21,387
25	Passenger fares (table 1, line 24)	31,109	7,204	8,241	8,229	7,435	8,263	9,446	7,542	7,698	7,946	7,923	8,936	8,821
26	Other transportation (table 1, line 25)	54,711	13,110	13,634	14,148	13,819	13,337	13,837	13,439	13,736	13,767	13,769	13,716	13,842
27	Freight	40,337	9,676	10,089	10,445	10,127	9,952	10,371	9,909	10,214	10,180	10,034	10,237	10,398
28	Port services	14,374	3,434	3,545	3,703	3,692	3,385	3,466	3,530	3,522	3,587	3,735	3,479	3,444
29	Royalties and license fees (table 1, line 26)	36,620	8,941	8,451	9,274	9,955	9,856	9,955	8,921	8,543	9,503	9,652	9,859	10,040
	By type: [1]													
30	Industrial processes [2]	22,633	5,211	5,166	5,958	6,298	6,134	6,402	5,232	5,175	6,073	6,153	6,178	6,404
31	Other [3]	13,987	3,729	3,285	3,316	3,657	3,722	3,553	3,689	3,369	3,430	3,499	3,682	3,636
	By affiliation:													
32	U.S. parents' payments to their foreign affiliates	6,962	1,543	1,625	1,875	1,919	1,867	1,945	1,543	1,625	1,875	1,919	1,867	1,945
33	U.S. affiliates' payments to their foreign parent groups	19,253	5,032	4,398	4,596	5,227	5,220	5,287	5,088	4,437	4,834	4,894	5,294	5,327
34	U.S. payments to unaffiliated foreigners	10,405	2,365	2,428	2,803	2,809	2,769	2,722	2,290	2,482	2,794	2,840	2,698	2,767
35	Other private services (table 1, line 27)	191,973	44,219	47,848	49,661	50,246	46,140	48,336	45,825	47,916	49,656	48,576	47,866	48,404
	By type: [1]													
36	Education	5,888	1,113	1,495	1,980	1,300	1,171	1,576	1,451	1,463	1,475	1,498	1,525	1,543
37	Financial services	16,207	4,083	4,212	3,906	4,006	3,915	3,973	4,083	4,212	3,906	4,006	3,915	3,973
38	Insurance services	56,619	13,495	14,161	14,869	14,094	13,203	13,311	13,495	14,161	14,869	14,094	13,203	13,311
39	Telecommunications	7,690	1,973	1,871	1,976	1,870	1,806	1,812	1,973	1,871	1,976	1,870	1,806	1,812
40	Business, professional, and technical services	104,773	23,355	25,909	26,729	28,780	25,843	27,461	24,623	26,009	27,229	26,912	27,214	27,561
41	Other services [4]	797	199	201	201	196	204	205	199	201	201	196	204	205
	By affiliation:													
42	U.S. parents' payments to their foreign affiliates	57,245	12,590	13,993	14,874	15,789	13,842	15,217	13,495	13,874	15,063	14,814	14,807	15,091
43	U.S. affiliates' payments to their foreign parent groups	24,910	5,564	6,149	6,184	7,013	6,528	6,629	5,774	6,344	6,301	6,491	6,779	6,828
44	U.S. payments to unaffiliated foreigners	109,818	26,065	27,707	28,603	27,443	25,771	26,490	26,556	27,698	28,292	27,271	26,280	26,485
	Supplemental detail on insurance transactions:													
45	Premiums received [5]	26,571	6,577	6,438	6,662	6,895	6,754	6,879	6,577	6,438	6,662	6,895	6,754	6,879
46	Actual losses paid	22,043	8,870	4,427	4,401	4,345	4,268	4,182	8,870	4,427	4,401	4,345	4,268	4,182
47	Premiums paid [5]	92,552	21,284	22,845	24,854	23,568	22,288	22,844	21,284	22,845	24,854	23,568	22,288	22,844
48	Actual losses recovered	60,443	14,462	15,095	15,459	15,427	15,042	14,369	14,462	15,095	15,459	15,427	15,042	14,369
	Memoranda:													
49	Balance on goods (table 1, line 72)	–738,413	–159,451	–190,477	–202,153	–186,332	–173,012	–189,344	–181,358	–187,184	–180,617	–189,254	–194,298	–185,790
50	Balance on private services (line 1 minus line 23)	193,774	50,098	43,820	52,226	47,629	52,113	44,110	48,471	49,506	49,450	46,346	49,154	49,889
51	Balance on goods and private services (lines 49 and 50)	–544,639	–109,353	–146,657	–149,927	–138,703	–120,899	–145,234	–132,887	–137,678	–131,167	–142,908	–145,144	–135,901

See the footnotes on pages 92–93.

Table 4. Investment Income

[Millions of dollars]

Line		2011	Not seasonally adjusted						Seasonally adjusted					
			2011				2012		2011				2012	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
1	**Income receipts on U.S.-owned assets abroad (table 1, line 13)**	**738,810**	**178,425**	**191,461**	**187,182**	**181,742**	**182,429**	**187,741**	**179,328**	**188,047**	**185,994**	**185,441**	**183,230**	**184,595**
2	Direct investment receipts (table 1, line 14)	480,238	117,784	126,836	120,297	115,321	115,660	117,439	118,621	123,417	119,106	119,094	116,321	114,293
3	Earnings	473,283	116,131	125,071	118,549	113,532	113,794	115,497	116,969	121,652	117,357	117,304	114,456	112,351
4	Interest	6,955	1,652	1,765	1,748	1,789	1,866	1,942	1,652	1,765	1,748	1,789	1,866	1,942
5	Other private receipts (table 1, line 15)	256,649	60,262	64,123	66,361	65,903	66,146	69,803	60,262	64,123	66,361	65,903	66,146	69,803
6	Income on foreign securities	217,968	50,866	54,343	57,039	55,721	56,615	61,114	50,866	54,343	57,039	55,721	56,615	61,114
7	Dividends	137,315	31,141	34,338	36,522	35,315	36,670	41,254	31,141	34,338	36,522	35,315	36,670	41,254
8	Interest	80,653	19,725	20,005	20,517	20,406	19,945	19,861	19,725	20,005	20,517	20,406	19,945	19,861
9	Interest on claims reported by banks and securities brokers [1]	23,922	5,881	6,123	5,643	6,276	5,906	5,207	5,881	6,123	5,643	6,276	5,906	5,207
10	For own claims	20,941	5,038	5,411	4,966	5,526	5,276	4,665	5,038	5,411	4,966	5,526	5,276	4,665
11	For customers' claims	2,981	843	712	677	750	630	543	843	712	677	750	630	543
12	Interest on claims reported by nonbanking concerns	14,760	3,515	3,658	3,680	3,907	3,625	3,481	3,515	3,658	3,680	3,907	3,625	3,481
13	U.S. government receipts (table 1, line 16) [2]	1,923	379	502	524	518	624	499	445	506	527	444	763	499
14	**Income payments on foreign-owned assets in the United States (table 1, line 30)**	**503,796**	**122,119**	**131,175**	**127,193**	**123,310**	**130,262**	**128,398**	**124,863**	**129,835**	**125,508**	**123,590**	**133,885**	**127,173**
15	Direct investment payments (table 1, line 31)	158,559	37,147	45,195	39,946	36,272	41,962	39,144	39,891	43,855	38,261	36,552	45,585	37,919
16	Earnings	132,889	31,715	38,625	33,092	29,457	35,678	32,479	33,922	37,236	31,448	30,283	38,556	31,221
17	Interest	25,670	5,432	6,569	6,854	6,815	6,284	6,665	5,970	6,619	6,813	6,268	7,029	6,698
18	Other private payments (table 1, line 32)	212,506	51,501	53,193	54,157	53,655	55,396	56,528	51,501	53,193	54,157	53,655	55,396	56,528
19	Income on U.S. corporate securities	191,403	46,501	47,969	49,082	47,851	49,620	51,088	46,501	47,969	49,082	47,851	49,620	51,088
20	Dividends	73,272	17,615	18,297	19,122	18,239	20,551	21,994	17,615	18,297	19,122	18,239	20,551	21,994
21	Interest	118,131	28,886	29,672	29,961	29,613	29,069	29,095	28,886	29,672	29,961	29,613	29,069	29,095
22	Interest on liabilities reported by banks and securities brokers [3]	13,845	3,343	3,421	3,294	3,788	3,742	3,488	3,343	3,421	3,294	3,788	3,742	3,488
23	For own liabilities	8,873	2,111	2,116	2,109	2,537	2,453	2,298	2,111	2,116	2,109	2,537	2,453	2,298
24	For customers' liabilities	4,973	1,232	1,305	1,185	1,251	1,288	1,190	1,232	1,305	1,185	1,251	1,288	1,190
25	Interest on liabilities reported by nonbanking concerns	7,258	1,657	1,804	1,781	2,016	2,035	1,952	1,657	1,804	1,781	2,016	2,035	1,952
26	U.S. government payments (table 1, line 33) [4]	132,731	33,471	32,787	33,090	33,383	32,904	32,726	33,471	32,787	33,090	33,383	32,904	32,726
	Memorandum:													
27	Balance on investment income (line 1 minus line 14)	235,013	56,306	60,286	59,989	58,432	52,167	59,343	54,465	58,212	60,486	61,851	49,345	57,422

See the footnotes on pages 92–93.

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits –; increase in U.S. assets or decrease in foreign assets.)	2011	Not seasonally adjusted						Amounts outstanding June 30, 2012
			2011				2012		
			I	II	III	IV	I r	II p	
A1	**U.S. official reserve assets, net (table 1, line 41)**	**–15,877**	**–3,619**	**–6,267**	**–4,079**	**–1,912**	**–1,233**	**–3,289**	**556,620**
2	Gold (table 1, line 42)	0	0	0	0	0	0	0	418,006
3	Special drawing rights (table 1, line 43)	1,752	1,961	–159	–27	–23	–11	–10	54,341
4	Reserve position in the International Monetary Fund (table 1, line 44)	–18,079	–6,428	–5,974	–3,909	–1,768	–1,078	–3,179	33,930
5	Foreign currencies (table 1, line 45)	450	848	–134	–143	–121	–144	–100	50,343
B1	**Foreign official assets in the United States, net (table 1, line 56)**	**211,826**	**72,974**	**121,822**	**19,889**	**–2,859**	**69,711**	**83,010**	**5,446,436**
	By instrument:								
2	U.S. Treasury securities (table 1, line 58)	171,179	56,274	104,363	28,115	–17,573	85,068	84,870	3,820,294
3	Bills and certificates	–103,432	–44,574	–5,335	–25,726	–27,797	–724	7,606	366,603
4	Bonds and notes, marketable	274,493	100,820	109,668	53,811	10,194	85,762	77,233	3,452,104
5	Bonds and notes, nonmarketable	118	28	30	30	30	30	31	1,587
6	Other U.S. government securities (table 1, line 59)	–12,444	11,445	–7,179	–16,866	156	363	–14,145	609,996
7	Other U.S. government liabilities (table 1, line 60)	9,063	2,714	2,236	2,287	1,826	2,833	2,682	124,248
8	U.S. liabilities reported by U.S. banks and securities brokers (table 1, line 61)	30,010	–3,090	15,764	5,121	12,215	–19,305	5,982	196,406
9	Liabilities for own accounts [1]	42,762	628	12,578	8,708	20,848	–19,636	9,591	185,597
10	Repurchase agreements	41,101	7,350	4,198	12,123	17,430	–3,161	892	127,866
11	Deposits and brokerage balances [2]	5,151	–1,073	7,768	–4,856	3,312	–10,349	6,565	51,909
12	Other liabilities	–3,490	–5,649	612	1,441	106	–6,126	2,134	5,822
13	Liabilities for customers' accounts [1]	–12,752	–3,718	3,186	–3,587	–8,633	331	–3,609	10,809
14	Negotiable certificates of deposit and other short-term instruments	–12,751	–3,718	3,187	–3,587	–8,633	331	–3,609	10,776
15	Other liabilities	–1	(*)	–1	(*)	(*)	(*)	(*)	33
16	Other foreign official assets (table 1, line 62)	14,018	5,631	6,638	1,232	517	752	3,621	695,492
	By area:								
17	Europe	38,811	23,443	21,041	37,333	–43,006	10,712	33,045	788,398
18	Canada	3,872	–212	3,777	–2,001	2,308	–535	–695	25,243
19	Latin America and Caribbean	49,694	26,680	18,074	–810	5,750	7,983	24,414	458,633
20	Asia	127,278	29,076	72,931	–12,181	37,452	53,413	22,047	4,037,369
21	Africa	–11,843	–2,296	1,148	–7,060	–3,635	–3,308	3,131	44,750
22	Other	4,014	–3,717	4,851	4,608	–1,728	1,446	1,068	92,043

See the footnotes on pages 92–93.

Table 6. Selected U.S. Government Transactions

[Millions of dollars]

Line		2011	Not seasonally adjusted					
			2011				2012	
			I	II	III	IV	I r	II p
A1	**U.S. government grants and transactions increasing government assets, total**	**155,507**	**12,321**	**16,931**	**13,426**	**112,830**	**–38,814**	**–4,439**
	By category							
2	Grants, net	48,508	11,165	14,315	11,476	11,552	11,911	11,657
3	U.S. government current grants, net (table 1, line 36, with sign reversed)	47,350	11,136	13,486	11,176	11,551	11,910	11,657
4	Financing military purchases [1]	17,043	3,835	6,302	3,166	3,741	5,304	4,266
5	Other grants	30,307	7,302	7,184	8,010	7,811	6,605	7,392
6	Cash contributions received from coalition partners for Persian Gulf operations	.....	.....	.....	.....	.....	.....	.....
7	Debt forgiveness (table 1, part of line 39, with sign reversed)	1,158	29	829	300	1	1	0
8	Credits and other long-term assets (table 1, line 47, with sign reversed)	7,307	1,307	2,337	1,396	2,267	2,631	2,393
9	Capital subscriptions and contributions to international financial institutions, excluding IMF	2,565	569	1,460	426	109	364	1,753
10	Credits repayable in U.S. dollars	4,742	738	877	970	2,158	2,267	640
11	Credits repayable in other than U.S. dollars	0	0	0	0	0	0	0
12	Other long-term assets	0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed)	99,692	–150	279	553	99,010	–53,356	–18,489
14	Foreign currency holdings (excluding administrative cash holdings), net	0	0	0	0	0	0	0
	Receipts from:							
15	Sales of agricultural commodities	0	0	0	0	0	0	0
16	Interest	0	0	0	0	0	0	0
17	Repayments of principal	0	0	0	0	0	0	0
18	Reverse grants	0	0	0	0	0	0	0
19	Other sources	0	0	0	0	0	0	0
	Less currencies disbursed for:							
20	Grants and credits in the recipient's currency	0	0	0	0	0	0	0
21	Other grants and credits	0	0	0	0	0	0	0
22	Other U.S. government expenditures	0	0	0	0	0	0	0
23	Assets acquired in performance of U.S. government guarantee and insurance obligations, net	–113	–112	–12	7	4	2	2
24	Other assets held under Commodity Credit Corporation Charter Act, net	0	0	0	0	0	0	0
25	Assets financing military sales contracts, net [2]	0	0	0	0	0	0	0
26	Other short-term assets (including changes in administrative cash holdings), net [9]	99,806	–39	291	546	99,007	–53,358	–18,491
	By program							
27	Capital subscriptions and contributions to international financial institutions, excluding IMF	2,565	569	1,460	426	109	364	1,753
28	Under Agricultural Trade Development and Assistance Act and related programs	1,785	452	444	444	445	443	445
29	Under Foreign Assistance Act and related programs	44,105	10,363	12,642	10,445	10,655	11,122	10,490
30	Under Export-Import Bank Act	4,733	418	1,612	704	1,998	2,193	507
31	Under Commodity Credit Corporation Charter Act	63	50	1	8	4	2	2
32	Under other grant and credit programs	2,451	508	480	852	612	420	855
33	Other foreign currency assets acquired (lines A16, A17, and A19)	0	0	0	0	0	0	0
34	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0
35	Other (including changes in administrative cash holdings), net [9]	99,806	–39	291	546	99,007	–53,358	–18,491
	By disposition [3]							
36	Estimated transactions involving no direct dollar outflow from the United States	39,588	8,587	12,036	8,695	10,270	11,313	8,804
37	Expenditures on U.S. goods	10,582	1,708	3,370	2,104	3,400	3,303	3,074
38	Expenditures on U.S. services [4]	11,865	2,860	2,837	3,050	3,118	2,697	2,754
39	Financing of military sales contracts by U.S. government [5] (line C6)	15,740	3,834	5,003	3,161	3,741	5,303	2,966
40	By long-term credits	0	0	0	0	0	0	0
41	By short-term credits [1]	0	0	0	0	0	0	0
42	By grants [1]	15,740	3,834	5,003	3,161	3,741	5,303	2,966
43	U.S. government grants and credits to repay prior U.S. government credits [1 4]	1,475	265	831	371	7	8	8
44	U.S. government long- and short-term credits to repay prior U.S. private credits [6] and other assets	–59	–79	6	11	4	2	2
45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) [7] (line C11)	0	0	0	0	0	0	0
46	Less receipts on short-term U.S. government assets (a) financing military sales contracts [1] (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods	14	2	11	1	0	0	0
47	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0
48	Estimated dollar payments to foreign countries and international financial institutions [9]	115,919	3,735	4,895	4,730	102,560	–50,127	–13,243
B1	**Repayments on U.S. government long-term assets, total (table 1, line 48)**	**3,333**	**610**	**1,259**	**812**	**653**	**352**	**630**
2	Receipts of principal on U.S. government credits	3,333	610	1,259	812	653	352	630
3	Under Agricultural Trade Development and Assistance Act and related programs	403	76	48	113	165	63	92
4	Under Foreign Assistance Act and related programs	1,289	406	160	562	162	128	156
5	Under Export-Import Bank Act	1,608	119	1,043	125	321	143	374
6	Under Commodity Credit Corporation Charter Act	33	8	8	12	5	18	8
7	Under other credit programs	0	0	0	0	0	0	0
8	Receipts on other long-term assets	0	0	0	0	0	0	0
C1	**U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)**	**9,063**	**2,714**	**2,236**	**2,287**	**1,826**	**2,833**	**2,682**
2	Associated with military sales contracts [2]	9,063	2,714	2,236	2,287	1,826	2,833	2,682
3	U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds [1]	20,568	5,499	4,188	6,357	4,524	5,126	5,927
4	Less U.S. government receipts from principal repayments	64	21	3	37	3	20	3
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States	–300	–200	–100	0	0	600	0
6	Plus financing of military sales contracts by U.S. government [5] (line A39)	15,740	3,834	5,003	3,161	3,741	5,303	2,966
7	By long-term credits	0	0	0	0	0	0	0
8	By short-term credits [1]	0	0	0	0	0	0	0
9	By grants [1]	15,740	3,834	5,003	3,161	3,741	5,303	2,966
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) [1 2] (table 1, line 5 and part of table 1, line 3)	27,480	6,799	7,053	7,193	6,436	6,975	6,207
11	Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) [7] (line A45)	0	0	0	0	0	0	0
12	Associated with other liabilities	0	0	0	0	0	0	0
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation [8]	.....	.....	.....	.....	.....	.....	.....
14	Sales of space launch and other services by National Aeronautics and Space Administration	0	0	0	0	0	0	0
15	Other sales and miscellaneous operations [10]	0	0	0	0	0	0	0

See the footnotes on pages 92–93.

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Continues

[Millions of dollars]

Line	(Credits +; debits –)	2011	Not seasonally adjusted						Seasonally adjusted					
			2011				2012		2011				2012	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
	U.S. direct investment abroad:													
1	**Income (table 1, line 14)**	**480,238**	**117,784**	**126,836**	**120,297**	**115,321**	**115,660**	**117,439**	**118,621**	**123,417**	**119,106**	**119,094**	**116,321**	**114,293**
2	Earnings	473,283	116,131	125,071	118,549	113,532	113,794	115,497	116,969	121,652	117,357	117,304	114,456	112,351
3	Distributed earnings	124,644	23,504	22,427	22,871	55,842	23,865	21,390	32,210	27,222	33,572	31,641	32,869	27,378
4	Reinvested earnings	348,639	92,627	102,644	95,678	57,690	89,929	94,107	84,759	94,430	83,786	85,664	81,587	84,973
5	Reinvested earnings without current-cost adjustment	325,963	86,892	96,963	90,037	52,071	84,286	88,464	79,024	88,749	78,145	80,045	75,944	79,330
6	Current-cost adjustment	22,676	5,735	5,681	5,641	5,619	5,643	5,643	5,735	5,681	5,641	5,619	5,643	5,643
7	Interest	6,955	1,652	1,765	1,748	1,789	1,866	1,942	1,652	1,765	1,748	1,789	1,866	1,942
8	U.S. parents' receipts	9,283	2,227	2,339	2,330	2,388	2,441	2,514	2,227	2,339	2,330	2,388	2,441	2,514
9	U.S. parents' payments	–2,328	–574	–574	–581	–599	–576	–572	–574	–574	–581	–599	–576	–572
10	Income without current-cost adjustment	457,562	112,049	121,155	114,656	109,702	110,017	111,796	112,886	117,736	113,465	113,475	110,678	108,650
11	Manufacturing	73,806	17,966	18,899	20,074	16,867	17,028	18,022	18,913	18,394	18,633	17,866	17,837	17,522
12	Wholesale trade	29,989	7,093	7,704	7,682	7,510	7,426	7,811	7,646	7,305	7,889	7,149	7,880	7,533
13	Finance (including depository institutions) and insurance	43,794	10,295	12,580	11,150	9,769	11,997	10,863	10,264	11,780	10,753	10,997	11,970	10,134
14	Holding companies, except bank holding companies	221,295	56,322	59,376	52,965	52,633	51,753	53,045	55,691	57,661	53,403	54,541	51,180	51,405
15	Other	88,678	20,373	22,596	22,786	22,922	21,812	22,056	20,373	22,596	22,786	22,922	21,812	22,056
16	Earnings without current-cost adjustment (line 2 less line 6)	450,607	110,396	119,390	112,908	107,913	108,151	109,854	111,234	115,971	111,716	111,685	108,813	106,708
17	Manufacturing	73,186	17,813	18,746	19,933	16,693	16,878	17,898	18,761	18,241	18,492	17,692	17,686	17,399
18	Wholesale trade	29,714	7,033	7,631	7,613	7,437	7,330	7,722	7,586	7,232	7,821	7,075	7,783	7,445
19	Finance (including depository institutions) and insurance	43,417	10,189	12,489	11,058	9,681	11,912	10,710	10,158	11,689	10,662	10,909	11,885	9,981
20	Holding companies, except bank holding companies	217,489	55,471	58,407	51,986	51,626	50,686	51,960	54,839	56,692	52,424	53,534	50,112	50,320
21	Other	86,801	19,890	22,117	22,318	22,476	21,346	21,564	19,890	22,117	22,318	22,476	21,346	21,564
22	Interest	6,955	1,652	1,765	1,748	1,789	1,866	1,942	1,652	1,765	1,748	1,789	1,866	1,942
23	Manufacturing	620	153	153	141	174	150	123	153	153	141	174	150	123
24	Wholesale trade	275	59	73	69	74	96	89	59	73	69	74	96	89
25	Finance (including depository institutions) and insurance [1]	377	106	91	92	88	85	153	106	91	92	88	85	153
26	Holding companies, except bank holding companies	3,806	851	969	978	1,007	1,068	1,085	851	969	978	1,007	1,068	1,085
27	Other	1,877	483	479	468	447	466	492	483	479	468	447	466	492
28	**Financial flows (table 1, line 51)**	**–419,332**	**–112,272**	**–141,610**	**–82,216**	**–83,234**	**–124,436**	**–88,364**	**–104,404**	**–133,397**	**–70,323**	**–111,208**	**–116,094**	**–79,229**
29	Equity	–52,391	–2,121	–31,714	–872	–17,683	–5,703	–13,555	–2,121	–31,714	–872	–17,683	–5,703	–13,555
30	Increases in equity	–96,679	–12,925	–41,213	–16,422	–26,120	–15,658	–17,455	–12,925	–41,213	–16,422	–26,120	–15,658	–17,455
31	Decreases in equity	44,289	10,804	9,498	15,550	8,437	9,955	3,899	10,804	9,498	15,550	8,437	9,955	3,899
32	Reinvested earnings (line 4 with sign reversed)	–348,639	–92,627	–102,644	–95,678	–57,690	–89,929	–94,107	–84,759	–94,430	–83,786	–85,664	–81,587	–84,973
33	Intercompany debt	–18,303	–17,524	–7,252	14,334	–7,861	–28,804	19,299	–17,524	–7,252	14,334	–7,861	–28,804	19,299
34	U.S. parents' receivables	–51,927	–30,513	–18,792	1,262	–3,885	–17,806	13,797	–30,513	–18,792	1,262	–3,885	–17,806	13,797
35	U.S. parents' payables	33,625	12,990	11,539	13,072	–3,976	–10,998	5,502	12,990	11,539	13,072	–3,976	–10,998	5,502
36	Financial flows without current-cost adjustment	–396,656	–106,537	–135,929	–76,575	–77,615	–118,793	–82,721	–98,669	–127,716	–64,682	–105,589	–110,451	–73,586
37	Manufacturing	–59,177	–16,194	–18,091	–13,990	–10,902	–26,301	–12,029	–15,541	–17,844	–11,563	–14,229	–25,696	–11,657
38	Wholesale trade	–24,274	–5,575	–9,735	–4,201	–4,762	–13,024	–7,336	–5,524	–9,400	–4,178	–5,172	–12,642	–7,057
39	Finance (including depository institutions) and insurance	–28,020	–14,300	–10,263	–1,251	–2,206	–12,624	–10,334	–13,175	–8,485	1,349	–7,709	–11,461	–9,030
40	Holding companies, except bank holding companies	–207,586	–56,964	–63,460	–40,885	–46,277	–41,493	–42,723	–50,998	–58,733	–35,655	–62,199	–35,138	–36,610
41	Other	–77,600	–13,505	–34,380	–16,247	–13,468	–25,350	–10,299	–13,431	–33,254	–14,635	–16,280	–25,515	–9,231
42	Equity	–52,391	–2,121	–31,714	–872	–17,683	–5,703	–13,555	–2,121	–31,714	–872	–17,683	–5,703	–13,555
43	Manufacturing	–10,282	–971	–3,324	–3,089	–2,898	–187	–1,084	–971	–3,324	–3,089	–2,898	–187	–1,084
44	Wholesale trade	–196	1,012	–731	–360	–117	–36	–165	1,012	–731	–360	–117	–36	–165
45	Finance (including depository institutions) and insurance	3,005	–738	–3,222	8,572	–1,606	–1,813	–1,475	–738	–3,222	8,572	–1,606	–1,813	–1,475
46	Holding companies, except bank holding companies	–29,277	–2,123	–10,807	–4,484	–11,863	–224	–9,833	–2,123	–10,807	–4,484	–11,863	–224	–9,833
47	Other	–15,641	699	–13,630	–1,510	–1,199	–3,443	–998	699	–13,630	–1,510	–1,199	–3,443	–998
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	–325,963	–86,892	–96,963	–90,037	–52,071	–84,286	–88,464	–79,024	–88,749	–78,145	–80,045	–75,944	–79,330
49	Manufacturing	–55,516	–15,571	–12,341	–16,403	–11,200	–15,084	–15,008	–14,919	–12,094	–13,976	–14,527	–14,479	–14,637
50	Wholesale trade	–23,262	–6,343	–5,714	–5,598	–5,608	–6,423	–5,596	–6,292	–5,379	–5,575	–6,017	–6,040	–5,317
51	Finance (including depository institutions) and insurance	–24,211	–7,544	–9,071	–8,164	568	–8,364	–8,540	–6,420	–7,293	–5,564	–4,935	–7,201	–7,237
52	Holding companies, except bank holding companies	–156,816	–43,701	–51,718	–40,749	–20,648	–37,529	–40,949	–37,735	–46,991	–35,520	–36,570	–31,174	–34,836
53	Other	–66,157	–13,733	–18,120	–19,122	–15,183	–16,886	–18,371	–13,659	–16,993	–17,510	–17,995	–17,050	–17,303
54	Intercompany debt	–18,303	–17,524	–7,252	14,334	–7,861	–28,804	19,299	–17,524	–7,252	14,334	–7,861	–28,804	19,299
55	Manufacturing	6,620	348	–2,426	5,502	3,196	–11,030	4,064	348	–2,426	5,502	3,196	–11,030	4,064
56	Wholesale trade	–815	–244	–3,290	1,757	963	–6,566	–1,574	–244	–3,290	1,757	963	–6,566	–1,574
57	Finance (including depository institutions) and insurance [2]	–6,814	–6,017	2,030	–1,659	–1,168	–2,446	–318	–6,017	2,030	–1,659	–1,168	–2,446	–318
58	Holding companies, except bank holding companies	–21,492	–11,139	–935	4,348	–13,766	–3,739	8,058	–11,139	–935	4,348	–13,766	–3,739	8,058
59	Other	4,199	–471	–2,630	4,386	2,914	–5,022	9,070	–471	–2,630	4,386	2,914	–5,022	9,070
60	**Royalties and license fees, net**	**66,130**	**15,584**	**17,100**	**16,678**	**16,768**	**15,386**	**15,879**	**15,975**	**17,181**	**16,669**	**16,305**	**15,787**	**15,954**
61	U.S. parents' receipts (table 1, part of line 9)	73,091	17,127	18,725	18,553	18,687	17,253	17,825	17,518	18,805	18,544	18,224	17,654	17,899
62	U.S. parents' payments (table 1, part of line 26)	–6,962	–1,543	–1,625	–1,875	–1,919	–1,867	–1,945	–1,543	–1,625	–1,875	–1,919	–1,867	–1,945
63	**Other private services, net**	**1,656**	**1,528**	**641**	**–613**	**101**	**1,120**	**391**	**1,108**	**879**	**–509**	**179**	**643**	**628**
64	U.S. parents' receipts (table 1, part of line 10)	58,902	14,117	14,634	14,260	15,890	14,962	15,608	14,603	14,754	14,553	14,992	15,450	15,718
65	U.S. parents' payments (table 1, part of line 27)	–57,245	–12,590	–13,993	–14,874	–15,789	–13,842	–15,217	–13,495	–13,874	–15,063	–14,814	–14,807	–15,091

See the footnotes on pages 92–93.

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Table Ends

[Millions of dollars]

Line	(Credits +; debits –)	2011	Not seasonally adjusted						Seasonally adjusted					
			2011				2012		2011				2012	
			I	II	III	IV	I r	II p	I	II	III	IV	I r	II p
	Foreign direct investment in the United States:													
66	**Income (table 1, line 31)**	**–158,559**	**–37,147**	**–45,195**	**–39,946**	**–36,272**	**–41,962**	**–39,144**	**–39,891**	**–43,855**	**–38,261**	**–36,552**	**–45,585**	**–37,919**
67	Earnings	–132,889	–31,715	–38,625	–33,092	–29,457	–35,678	–32,479	–33,922	–37,236	–31,448	–30,283	–38,556	–31,221
68	Distributed earnings	–45,500	–6,356	–11,011	–10,722	–17,411	–8,671	–12,651	–9,436	–12,068	–14,213	–9,783	–12,745	–15,395
69	Reinvested earnings	–87,389	–25,359	–27,614	–22,370	–12,046	–27,007	–19,829	–24,486	–25,168	–17,235	–20,500	–25,811	–15,826
70	Reinvested earnings without current-cost adjustment	–80,338	–23,529	–25,842	–20,637	–10,330	–25,251	–18,066	–22,656	–23,396	–15,502	–18,784	–24,055	–14,063
71	Current-cost adjustment	–7,051	–1,830	–1,772	–1,733	–1,716	–1,756	–1,763	–1,830	–1,772	–1,733	–1,716	–1,756	–1,763
72	Interest	–25,670	–5,432	–6,569	–6,854	–6,815	–6,284	–6,665	–5,970	–6,619	–6,813	–6,268	–7,029	–6,698
73	U.S. affiliates' payments	–30,005	–6,234	–7,717	–7,996	–8,058	–7,425	–7,785	–6,772	–7,767	–7,955	–7,511	–8,170	–7,818
74	U.S. affiliates' receipts	4,335	802	1,148	1,142	1,243	1,141	1,120	802	1,148	1,142	1,243	1,141	1,120
75	Income without current-cost adjustment	–151,508	–35,317	–43,423	–38,213	–34,556	–40,206	–37,381	–38,061	–42,083	–36,528	–34,836	–43,829	–36,156
76	Manufacturing	–64,899	–12,720	–16,789	–18,633	–16,757	–17,145	–16,242	–15,303	–15,493	–16,911	–17,192	–20,617	–15,061
77	Wholesale trade	–16,259	–3,407	–4,878	–5,134	–2,841	–3,965	–4,407	–3,407	–4,878	–5,134	–2,841	–3,965	–4,407
78	Finance (including depository institutions) and insurance	–21,752	–8,110	–9,052	–1,365	–3,224	–7,052	–3,540	–8,110	–9,052	–1,365	–3,224	–7,052	–3,540
79	Other	–48,598	–11,079	–12,703	–13,082	–11,734	–12,044	–13,192	–11,241	–12,660	–13,119	–11,579	–12,195	–13,147
80	Earnings without current-cost adjustment (line 67 less line 71)	–125,838	–29,885	–36,853	–31,359	–27,741	–33,922	–30,716	–32,092	–35,464	–29,715	–28,567	–36,800	–29,458
81	Manufacturing	–55,386	–10,798	–14,394	–16,015	–14,178	–14,244	–13,364	–13,005	–13,005	–14,370	–15,005	–17,122	–12,106
82	Wholesale trade	–14,661	–3,041	–4,366	–4,830	–2,425	–3,532	–3,888	–3,041	–4,366	–4,830	–2,425	–3,532	–3,888
83	Finance (including depository institutions) and insurance	–20,365	–7,804	–8,783	–914	–2,864	–6,894	–3,400	–7,804	–8,783	–914	–2,864	–6,894	–3,400
84	Other	–35,426	–8,242	–9,310	–9,601	–8,274	–9,252	–10,065	–8,242	–9,310	–9,601	–8,274	–9,252	–10,065
85	Interest	–25,670	–5,432	–6,569	–6,854	–6,815	–6,284	–6,665	–5,970	–6,619	–6,813	–6,268	–7,029	–6,698
86	Manufacturing	–9,514	–1,922	–2,395	–2,618	–2,579	–2,901	–2,878	–2,298	–2,488	–2,541	–2,187	–3,495	–2,956
87	Wholesale trade	–1,598	–366	–512	–304	–416	–433	–520	–366	–512	–304	–416	–433	–520
88	Finance (including depository institutions) and insurance [1]	–1,386	–307	–270	–450	–360	–159	–140	–307	–270	–450	–360	–159	–140
89	Other	–13,172	–2,838	–3,393	–3,481	–3,460	–2,792	–3,127	–2,999	–3,350	–3,518	–3,305	–2,943	–3,082
90	**Financial flows (table 1, line 64)**	**233,988**	**34,239**	**63,727**	**68,357**	**67,665**	**23,398**	**37,482**	**33,365**	**61,281**	**63,222**	**76,120**	**22,202**	**33,479**
91	Equity	93,224	7,576	30,481	25,547	29,620	2,019	11,636	7,576	30,481	25,547	29,620	2,019	11,636
92	Increases in equity	132,936	17,222	36,517	35,875	43,322	15,340	18,046	17,222	36,517	35,875	43,322	15,340	18,046
93	Decreases in equity	–39,712	–9,645	–6,036	–10,328	–13,703	–13,320	–6,410	–9,645	–6,036	–10,328	–13,703	–13,320	–6,410
94	Reinvested earnings (line 69 with sign reversed)	87,389	25,359	27,614	22,370	12,046	27,007	19,829	24,486	25,168	17,235	20,500	25,811	15,826
95	Intercompany debt	53,374	1,303	5,632	20,440	25,999	–5,628	6,018	1,303	5,632	20,440	25,999	–5,628	6,018
96	U.S. affiliates' payables	43,290	11,769	7,883	7,075	16,563	7,349	14,733	11,769	7,883	7,075	16,563	7,349	14,733
97	U.S. affiliates' receivables	10,085	–10,466	–2,251	13,365	9,436	–12,978	–8,715	–10,466	–2,251	13,365	9,436	–12,978	–8,715
98	Financial flows without current-cost adjustment	226,937	32,409	61,955	66,624	65,949	21,642	35,719	31,535	59,509	61,489	74,404	20,446	31,716
99	Manufacturing	90,883	13,314	22,501	34,763	20,305	4,194	18,099	13,977	19,299	31,624	25,983	5,897	13,762
100	Wholesale trade	25,675	5,885	4,278	–211	15,723	7,844	3,673	5,885	4,278	–211	15,723	7,844	3,673
101	Finance (including depository institutions) and insurance	26,470	4,236	9,275	4,803	8,156	–5,065	5,212	3,421	9,488	4,363	9,198	–6,455	5,039
102	Other	83,908	8,973	25,900	27,269	21,765	14,669	8,735	8,251	26,443	25,713	23,500	13,159	9,242
103	Equity	93,224	7,576	30,481	25,547	29,620	2,019	11,636	7,576	30,481	25,547	29,620	2,019	11,636
104	Manufacturing	35,349	5,742	11,529	6,542	11,536	–39	5,875	5,742	11,529	6,542	11,536	–39	5,875
105	Wholesale trade	–67	370	878	–2,425	1,111	866	–77	370	878	–2,425	1,111	866	–77
106	Finance (including depository institutions) and insurance	23,959	2,776	5,921	10,935	4,326	–7,581	5,007	2,776	5,921	10,935	4,326	–7,581	5,007
107	Other	33,983	–1,312	12,153	10,495	12,647	8,773	831	–1,312	12,153	10,495	12,647	8,773	831
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	80,338	23,529	25,842	20,637	10,330	25,251	18,066	22,656	23,396	15,502	18,784	24,055	14,063
109	Manufacturing	39,912	8,869	12,425	14,871	3,748	11,842	9,086	9,532	9,223	11,732	9,426	13,545	4,749
110	Wholesale trade	9,572	2,669	3,983	1,139	1,781	3,052	3,517	2,669	3,983	1,139	1,781	3,052	3,517
111	Finance (including depository institutions) and insurance	5,528	5,221	3,553	–3,602	356	3,718	–1,022	4,407	3,766	–4,043	1,398	2,328	–1,195
112	Other	25,326	6,770	5,881	8,230	4,445	6,639	6,484	6,048	6,424	6,673	6,180	5,130	6,991
113	Intercompany debt	53,374	1,303	5,632	20,440	25,999	–5,628	6,018	1,303	5,632	20,440	25,999	–5,628	6,018
114	Manufacturing	15,621	–1,297	–1,453	13,350	5,021	–7,609	3,138	–1,297	–1,453	13,350	5,021	–7,609	3,138
115	Wholesale trade	16,170	2,846	–583	1,075	12,831	3,926	233	2,846	–583	1,075	12,831	3,926	233
116	Finance (including depository institutions) and insurance [2]	–3,017	–3,761	–200	–2,530	3,474	–1,201	1,227	–3,761	–200	–2,530	3,474	–1,201	1,227
117	Other	24,599	3,515	7,867	8,544	4,673	–744	1,420	3,515	7,867	8,544	4,673	–744	1,420
118	**Royalties and license fees, net**	**–15,266**	**–4,024**	**–3,523**	**–3,688**	**–4,031**	**–3,920**	**–3,926**	**–4,080**	**–3,561**	**–3,927**	**–3,698**	**–3,994**	**–3,965**
119	U.S. affiliates' payments (table 1, part of line 26)	–19,253	–5,032	–4,398	–4,596	–5,227	–5,220	–5,287	–5,088	–4,437	–4,834	–4,894	–5,294	–5,327
120	U.S. affiliates' receipts (table 1, part of line 9)	3,988	1,008	875	908	1,196	1,300	1,362	1,008	875	908	1,196	1,300	1,362
121	**Other private services, net**	**4,611**	**1,565**	**1,082**	**1,291**	**673**	**601**	**575**	**1,684**	**1,137**	**1,217**	**573**	**676**	**703**
122	U.S. affiliates' payments (table 1, part of line 27)	–24,910	–5,564	–6,149	–6,184	–7,013	–6,528	–6,629	–5,774	–6,344	–6,301	–6,491	–6,779	–6,828
123	U.S. affiliates' receipts (table 1, part of line 10)	29,521	7,129	7,231	7,475	7,687	7,128	7,204	7,458	7,481	7,518	7,064	7,455	7,531

See the footnotes on pages 92–93.

Table 8. Transactions in Long-Term Securities

[Millions of dollars]

Line	(Credits +; debits –)	2011	Not seasonally adjusted					
			2011				2012	
			I	II	III	IV	I r	II p
A1	**Foreign securities, net purchases (–) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)**	**–146,797**	**–85,472**	**–57,195**	**–40,110**	**35,980**	**3,604**	**5,537**
2	Stocks, gross purchases by U.S. residents	4,058,569	1,115,382	1,041,556	1,025,031	876,600	945,740	881,122
3	Stocks, gross sales by U.S. residents	3,969,524	1,067,659	1,014,406	1,002,229	885,230	930,938	860,148
4	**Stocks, net purchases by U.S. residents**	**–89,045**	**–47,723**	**–27,150**	**–22,802**	**8,630**	**–14,802**	**–20,974**
5	New issues in the United States [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Transactions in outstanding stocks, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:							
7	Europe	–25,067	–26,337	–2,604	–5,702	9,576	–2,358	–15,082
8	*Of which:* United Kingdom	–13,396	–19,159	70	–1,874	7,567	–1,600	–15,899
9	Canada	–5,443	–1,865	–372	–4,436	1,230	–570	–1,511
10	Caribbean financial centers [2]	–35,903	3,950	–20,403	–18,436	–1,014	2,094	–3,070
11	Latin America, excluding Caribbean financial centers	–5,931	–4,670	320	169	–1,750	–2,025	–442
12	Asia	–15,100	–17,825	–2,663	6,056	–668	–11,612	250
13	*Of which:* Japan	4,246	–5,286	3,161	6,028	343	–2,486	–1,332
14	Africa	–1,267	177	323	–1,659	–108	–963	–335
15	Other	–334	–1,153	–1,751	1,206	1,364	632	–784
16	Bonds, gross purchases by U.S. residents	3,588,896	980,857	1,002,268	812,382	793,389	952,456	924,408
17	Bonds, gross sales by U.S. residents	3,531,144	943,108	972,223	795,074	820,739	970,862	950,919
18	**Bonds, net purchases by U.S. residents**	**–57,752**	**–37,749**	**–30,045**	**–17,308**	**27,350**	**18,406**	**26,511**
19	New issues in the United States [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:							
21	Europe	–57,116	–38,199	–44,480	–3,521	29,084	32,726	–6,380
22	*Of which:* United Kingdom	–69,861	–28,228	–40,030	–15,810	14,207	25,939	–12,477
23	Canada	–33,586	–3,501	–8,892	–11,520	–9,673	–6,694	–5,133
24	Caribbean financial centers [2]	19,097	6,201	10,873	–755	2,778	–6,681	5,324
25	Latin America, excluding Caribbean financial centers	–14,169	–2,362	–3,442	–8,420	55	–7,267	–367
26	Asia	27,885	2,618	12,813	8,227	4,227	7,667	20,602
27	*Of which:* Japan	–1,609	–4,247	1,335	1,706	–403	2,740	740
28	Africa	–336	729	–394	–495	–176	561	1,095
29	Other	473	–3,235	3,477	–824	1,055	–1,906	11,370
B1	**U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (–) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)**	**–56,442**	**4,338**	**–5,108**	**–20,396**	**–35,276**	**3,654**	**–43,174**
2	Stocks, gross purchases by foreign residents	7,694,549	1,895,452	1,924,179	2,139,525	1,735,393	1,754,294	1,771,458
3	Stocks, gross sales by foreign residents	7,682,151	1,863,304	1,898,511	2,167,803	1,752,533	1,735,411	1,780,038
4	**Stocks, net purchases by foreign residents**	**12,398**	**32,148**	**25,668**	**–28,278**	**–17,140**	**18,883**	**–8,580**
	Net purchases by foreign residents, by area:							
5	Europe	–36,934	9,946	6,908	–35,533	–18,255	15,866	1,499
6	*Of which:* United Kingdom	2,176	12,238	5,819	–10,024	–5,857	9,807	4,064
7	Canada	14,831	4,147	9,949	337	398	2,886	2,291
8	Caribbean financial centers [2]	30,486	20,509	4,055	2,837	3,085	4,908	–12,630
9	Latin America, excluding Caribbean financial centers	860	1,926	654	–1,259	–461	–106	627
10	Asia	1,996	–4,304	2,677	5,200	–1,577	–5,643	281
11	*Of which:* Japan	3,067	–1,330	13	4,493	–109	–5,568	–1,853
12	Africa	801	50	88	–245	908	64	170
13	Other	358	–126	1,337	385	–1,238	908	–818
14	Corporate bonds, gross purchases by foreign residents	956,647	289,671	276,332	213,212	177,432	262,482	206,683
15	Corporate bonds, gross sales by foreign residents	1,025,487	299,559	294,294	222,948	208,686	277,314	240,012
16	**Corporate bonds, net purchases by foreign residents**	**–68,840**	**–9,888**	**–17,962**	**–9,736**	**–31,254**	**–14,832**	**–33,329**
17	New issues sold abroad by U.S. corporations [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
18	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:							
19	Europe	–98,270	–22,540	–26,327	–14,083	–35,320	–20,673	–35,281
20	*Of which:* United Kingdom	–50,976	–15,358	–16,537	–75	–19,006	–15,784	–26,536
21	Canada	–823	–70	–83	–1,217	547	–5,811	3,648
22	Caribbean financial centers [2]	16,093	8,157	1,110	5,929	897	6,395	–1,538
23	Latin America, excluding Caribbean financial centers	3,765	1,776	278	647	1,064	439	803
24	Asia	14,709	3,337	6,163	364	4,845	7,388	–415
25	*Of which:* Japan	9,271	2,305	2,695	501	3,770	4,389	–1,470
26	Africa	–21	45	9	–87	12	42	–67
27	Other	–4,293	–593	888	–1,289	–3,299	–2,612	–479
28	Federally sponsored agency bonds, gross purchases by foreign residents	970,698	216,628	208,974	278,774	266,322	262,113	331,244
29	Federally sponsored agency bonds, gross sales by foreign residents	970,698	234,550	221,788	261,156	253,204	262,510	332,509
30	**Federally sponsored agency bonds, net purchases by foreign residents**	**(*)**	**–17,922**	**–12,814**	**17,618**	**13,118**	**–397**	**–1,265**
31	New issues sold abroad by federally sponsored agencies [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
32	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:							
33	Europe	–16,036	2,976	–20,684	–3,010	4,682	–6,679	–3,902
34	*Of which:* United Kingdom	548	11,549	–17,229	–641	6,869	–619	–5,140
35	Canada	3,281	1,173	2,080	–14	42	–1,539	–165
36	Caribbean financial centers [2]	5,838	–10,703	9,265	9,530	–2,254	–3,567	–2,198
37	Latin America, excluding Caribbean financial centers	6,586	393	80	2,140	3,973	1,777	1,727
38	Asia	627	–11,488	–3,255	8,818	6,552	9,564	2,899
39	*Of which:* Japan	15,927	–2,057	2,981	10,383	4,620	6,109	4,208
40	Africa	–221	–43	–87	–18	–73	–2	6
41	Other	–75	–230	–213	172	196	49	368
C1	**U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (–) by foreign residents (table 1, part of line 65)**	**199,483**	**55,835**	**595**	**101,379**	**41,674**	**56,501**	**21,172**
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	16,679,789	4,387,827	4,351,236	4,560,198	3,380,528	3,762,454	3,632,336
3	U.S. Treasury bonds and notes, gross sales by foreign residents	16,480,306	4,331,992	4,350,641	4,458,819	3,338,854	3,705,953	3,611,164
	Net purchases by foreign residents, by area:							
4	Europe	156,007	54,202	20,940	75,802	5,063	7,923	26,221
5	Canada	–4,043	8,536	–20,054	2,049	5,426	18,053	7,553
6	Caribbean financial centers [2]	12,854	–9,205	3,988	18,426	–355	–1,513	4,772
7	Latin America, excluding Caribbean financial centers	–6,705	–13,933	6,129	–569	1,668	835	–2,749
8	Asia	39,226	16,211	–10,977	6,337	27,655	29,297	–17,241
9	Africa	1,871	1,483	–57	250	195	1,287	14
10	Other	273	–1,459	626	–916	2,022	619	2,602
	Memoranda:							
	Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (–) (lines in table 5):							
1	U.S. Treasury marketable bonds and notes (line B4)	274,493	100,820	109,668	53,811	10,194	85,762	77,233
2	Other U.S. government securities (line B6)	–12,444	11,445	–7,179	–16,866	156	363	–14,145
3	U.S. corporate and other bonds (part of line B16)	–934	–1,085	–2,010	1,896	265	296	–1,723
4	U.S. stocks (part of line B16)	14,952	6,716	8,648	–664	252	456	5,344

See the footnotes on pages 92–93.

Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits –; increase in U.S. assets or decrease in U.S. liabilities.)	2011	Not seasonally adjusted						Amounts outstanding June 30, 2012
			2011				2012		
			I	II	III	IV	I [r]	II [p]	
A1	**Claims, total (table 1, line 53)**	**–11,608**	**–92,203**	**6,147**	**9,326**	**65,122**	**–49,183**	**396**	**862,495**
2	**Financial claims**	**–9,057**	**–97,175**	**5,831**	**17,487**	**64,800**	**–52,488**	**–2,122**	**813,284**
3	Denominated in U.S. dollars	25,445	–93,191	22,472	44,778	51,386	–32,492	–273	552,075
4	Denominated in foreign currencies	–34,502	–3,984	–16,641	–27,291	13,414	–19,996	–1,849	261,209
	By instrument: [2]								
5	Resale agreements	–832	378	–1,975	823	–58	–453	–1,566	4,419
6	Negotiable certificates of deposit	1,932	–535	2,737	–817	547	772	(*)	(*)
7	Other short-term instruments (including money market instruments)	1,282	366	–3,868	6,786	–2,002	528	–9,379	11,657
8	Deposits	–36,389	–80,544	–13,404	2,457	55,102	–50,191	–7,503	663,858
9	Other claims	24,950	–16,840	22,341	8,238	11,211	–3,144	16,326	133,350
10	*Of which:* Financial intermediaries' accounts [3]	18,189	–23,472	21,674	8,096	11,891	–4,394	17,666	107,901
	By area:								
11	Europe	–53,513	–87,957	5,296	–7,097	36,245	–45,912	15,541	666,624
	Of which:								
12	United Kingdom	–40,517	–62,686	–3,745	–14,500	40,414	–47,004	10,918	395,894
13	Germany	–33,689	–21,553	–2,793	–1,886	–7,457	–242	2,037	57,509
14	Caribbean financial centers [4]	37,655	–15,180	1,295	21,661	29,879	–9,448	–9,063	118,148
15	Other	6,801	5,962	–760	2,923	–1,324	2,872	–8,600	28,512
16	**Commercial claims**	**–2,551**	**4,972**	**316**	**–8,161**	**322**	**3,305**	**2,518**	**49,211**
17	Denominated in U.S. dollars	–1,774	5,478	–29	–7,943	720	3,378	702	46,635
18	Denominated in foreign currencies	–777	–506	345	–218	–398	–73	1,816	2,576
	By instrument:								
19	Trade receivables	–4,541	2,732	579	–7,304	–548	4,016	3,150	37,041
20	Advance payments and other claims	1,990	2,240	–263	–857	870	–711	–632	12,170
	By area:								
21	Europe	–3,279	2,040	242	–5,285	–276	5,679	–854	15,463
22	Canada	–930	–209	968	–1,748	59	–246	38	5,832
23	Asia	676	2,170	–742	–474	–278	–2,023	2,184	17,120
24	Other	982	971	–152	–654	817	–105	1,150	10,796
B1	**Liabilities, total (table 1, line 68)**	**6,567**	**40,688**	**25,538**	**–19,670**	**–39,989**	**24,212**	**–8,754**	**699,925**
2	**Financial liabilities**	**–1,029**	**42,077**	**25,244**	**–30,057**	**–38,293**	**23,388**	**–6,819**	**636,268**
3	Denominated in U.S. dollars	–19,634	36,790	15,510	–49,765	–22,169	9,081	–16,128	454,215
4	Denominated in foreign currencies	18,605	5,287	9,734	19,708	–16,124	14,307	9,309	182,053
	By instrument: [2]								
5	Repurchase agreements	–2,808	–427	1,542	–1,150	–2,773	577	588	3,934
6	Short-term instruments	–164	–121	592	–860	225	547	–575	1,354
7	Other liabilities	1,943	42,625	23,110	–28,047	–35,745	22,264	–6,832	630,980
8	*Of which:* Financial intermediaries' accounts [3]	–3,020	–892	–364	–958	–806	–1,719	1,166	36,494
	By area:								
9	Europe	–496	38,802	25,116	–31,040	–33,374	19,239	543	560,101
	Of which:								
10	United Kingdom	7,935	42,202	22,426	–29,433	–27,260	17,504	4,527	350,093
11	Germany	–7,180	–8,747	–383	297	1,653	–1,996	–3,988	67,121
12	Caribbean financial centers [4]	3,744	2,692	223	2,758	–1,929	5,716	–8,186	60,319
13	Other	–4,277	583	–95	–1,775	–2,990	–1,567	824	15,848
14	**Commercial liabilities**	**7,596**	**–1,389**	**294**	**10,387**	**–1,696**	**824**	**–1,935**	**63,657**
15	Denominated in U.S. dollars	7,723	–1,259	283	10,576	–1,877	455	–477	59,708
16	Denominated in foreign currencies	–127	–130	11	–189	181	369	–1,458	3,949
	By instrument:								
17	Trade payables	2,938	–541	–318	6,484	–2,687	–1,137	–2,126	29,196
18	Advance receipts and other liabilities	4,658	–848	612	3,903	991	1,961	191	34,461
	By area:								
19	Europe	3,935	–1,380	360	6,413	–1,458	–1,812	–1,608	16,171
20	Canada	337	165	–924	1,330	–234	333	–253	6,854
21	Asia	4,279	73	1,015	1,646	1,545	2,124	–81	29,617
22	Other	–955	–247	–157	998	–1,549	179	7	11,015

See the footnotes on pages 92–93.

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits –; increase in U.S. assets.)	2011	Not seasonally adjusted						Amounts outstanding June 30, 2012
			2011				2012		
			I	II	III	IV	I [r]	II [p]	
1	**Claims reported by U.S. banks and securities brokers, total (table 1, line 54)**	**213,627**	**–86,699**	**199,487**	**14,428**	**86,411**	**218,379**	**266,660**	**3,790,278**
2	**Claims for own accounts**	**79,139**	**–80,502**	**193,661**	**–60,657**	**26,637**	**129,026**	**245,655**	**3,138,242**
3	Denominated in dollars	82,005	–85,047	147,209	–56,032	75,875	97,684	287,514	2,772,501
	By instrument: [2]								
4	Resale agreements	–72,065	1,537	–57,055	–467	–16,080	–8,133	–4,532	820,679
5	Negotiable certificates of deposit	–394	–796	–365	144	623	1,173	–423	1,229
6	Other short-term instruments (including money market instruments)	2,128	2,100	–2,842	3,166	–296	1,309	990	8,599
7	Deposits and brokerage balances	205,019	–42,537	249,725	–57,541	55,372	116,881	277,188	923,381
8	Other claims (including loans)	–52,683	–45,351	–42,254	–1,334	36,256	–13,546	14,291	1,018,613
	By foreign borrower:								
	Claims on:								
9	Foreign banks	193,237	–7,372	191,849	–39,046	47,806	112,149	289,830	1,905,728
10	Foreign nonbanks, excluding foreign official institutions	–132,368	–72,928	–57,258	–20,476	18,294	–8,815	–1,540	824,471
11	Foreign official institutions [3]	21,136	–4,747	12,618	3,490	9,775	–5,650	–776	42,302
	By type of U.S. reporting institution: [4]								
	U.S.-owned banks' claims on:								
12	Foreign banks	–26,007	–34,281	160,370	–208,317	56,221	108,022	201,393	641,538
13	Foreign nonbanks and foreign official institutions	–22,376	–35,403	–5,971	–8,427	27,425	–6,468	3,158	207,067
	Foreign-owned banks' claims on:								
14	Foreign banks	204,556	10,975	51,564	140,958	1,059	24,173	67,658	919,137
15	Foreign nonbanks and foreign official institutions	–36,217	–7,345	–1,226	–17,917	–9,729	3,362	–2,164	164,645
	Brokers' and dealers' claims on:								
16	Foreign banks	14,688	15,934	–20,085	28,313	–9,474	–20,046	20,779	345,053
17	Foreign nonbanks and foreign official institutions	–52,639	–34,927	–37,443	9,358	10,373	–11,359	–3,310	495,061
18	Denominated in foreign currencies	–2,866	4,545	46,452	–4,625	–49,238	31,342	–41,859	365,741
	By instrument: [2]								
19	Deposits and brokerage balances	850	2,137	–4,381	11,739	–8,645	8,331	–8,252	139,757
20	Other claims (including loans)	–3,716	2,408	50,833	–16,364	–40,593	23,011	–33,607	225,984
21	**Claims for customers' accounts**	**134,488**	**–6,197**	**5,826**	**75,085**	**59,774**	**89,353**	**21,005**	**652,036**
22	Denominated in dollars	160,127	–7,359	34,448	75,693	57,345	64,217	33,155	595,086
	By instrument: [2]								
23	Commercial paper [5]	21,984	–17,448	–376	21,858	17,950	–27,469	–322	205,548
24	Negotiable certificates of deposit	31,874	–31,790	20,270	33,335	10,059	5,573	9,087	94,185
25	Other short-term instruments (including money market instruments) [6]	31,085	6,757	3,250	22,357	–1,279	5,193	7,326	34,720
26	Deposits and brokerage balances (including sweep accounts) [7]	41,878	38,479	–3,119	–15,841	22,359	85,356	11,514	249,079
27	Other claims	33,306	–3,357	14,423	13,984	8,256	–4,436	5,550	11,554
28	Denominated in foreign currencies	–25,639	1,162	–28,622	–608	2,429	25,136	–12,150	56,950
	By instrument: [2]								
29	Deposits and brokerage balances	–6,354	–5,513	1,693	–2,290	–244	352	–145	9,357
30	Other claims	–19,285	6,675	–30,315	1,682	2,673	24,784	–12,005	47,593
	Claims, total (line 1), by area:								
31	Europe	208,566	–72,953	75,471	130,814	75,234	78,905	79,616	1,603,053
	Of which:								
32	United Kingdom	58,711	–12,618	86,178	22,639	–37,488	65,676	56,791	1,149,588
33	Switzerland	–16,730	–5,312	2,673	–34,558	20,467	16,882	8,627	48,056
34	Canada	–33,907	–2,392	–11,320	–4,263	–15,932	10,934	–2,453	232,738
35	Caribbean financial centers [8]	183,568	9,104	186,027	–77,493	65,930	105,913	250,415	1,063,919
36	Latin America, excluding Caribbean financial centers	–35,916	–12,756	–9,699	–8,597	–4,864	–2,669	–7,672	183,259
37	Asia	–106,570	–15,542	–30,669	–28,901	–31,458	21,014	–57,419	585,157
38	*Of which:* Japan	–65,274	9,113	–16,606	–11,761	–46,020	18,140	–39,995	388,413
39	Africa	7,646	5,261	–1,258	3,436	207	–862	–245	9,936
40	Other	–9,760	2,579	–9,065	–568	–2,706	5,144	4,418	112,216
	Memoranda:								
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1–15 above)	24,091	–48,609	41,746	14,202	16,752	50,407	170,340	371,523
	By bank ownership: [4]								
2	U.S.-owned IBFs	–85,794	–34,825	30,080	–96,927	15,878	51,614	154,352	82,701
3	Foreign-owned IBFs	109,885	–13,784	11,666	111,129	874	–1,207	15,988	288,822

See the footnotes on pages 92–93.

Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits –; decrease in U.S. liabilities.)	2011	Not seasonally adjusted						Amounts outstanding June 30, 2012
			2011				2012		
			I	II	III	IV	I r	II p	
1	**Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)**	**350,572**	**359,196**	**–119,563**	**112,359**	**–1,420**	**–134,773**	**–211,576**	**3,953,351**
2	**U.S. Treasury bills and certificates (table 1, part of line 65)**	**41,395**	**–781**	**–18,208**	**19,539**	**40,845**	**–12,667**	**–13,807**	**262,048**
3	**Other U.S. liabilities, total (table 1, line 69)**	**309,177**	**359,977**	**–101,355**	**92,820**	**–42,265**	**–122,106**	**–197,769**	**3,691,303**
4	**Liabilities for own accounts**	**322,677**	**336,432**	**–108,170**	**109,703**	**–15,288**	**–115,632**	**–204,720**	**3,296,249**
5	Denominated in dollars	252,322	321,455	–116,320	75,835	–28,648	–103,814	–211,745	3,048,846
	By instrument: [2]								
6	Repurchase agreements	82,756	49,603	38,007	–63,515	58,661	–26,962	–30,751	575,252
7	Deposits and brokerage balances	291,767	182,610	–8,772	170,062	–52,133	–129,288	–173,973	1,758,133
8	Other liabilities (including loans)	–122,201	89,242	–145,555	–30,712	–35,176	52,436	–7,021	715,461
	By foreign holder:								
	Liabilities to:								
9	Foreign banks	145,927	231,244	–95,034	38,698	–28,981	–121,913	–236,484	2,101,206
10	Foreign nonbanks, including international organizations	106,395	90,211	–21,286	37,137	333	18,099	24,739	947,640
	By type of U.S. reporting institution: [3]								
	U.S.-owned banks' liabilities to:								
11	Foreign banks	–89,314	22,804	–113,690	91,718	–90,146	–31,480	–187,790	699,485
12	Foreign nonbanks, including international organizations	12,190	39,228	–55,619	31,388	–2,807	2,884	14,681	275,031
	Foreign-owned banks' liabilities to:								
13	Foreign banks	249,073	199,309	3,112	5,724	40,928	–80,709	–18,833	1,114,138
14	Foreign nonbanks, including international organizations	27,538	9,964	4,519	8,075	4,980	3,443	18,519	127,991
	Brokers' and dealers' liabilities to:								
15	Foreign banks	–13,832	9,131	15,544	–58,744	20,237	–9,724	–29,861	287,583
16	Foreign nonbanks, including international organizations	66,667	41,019	29,814	–2,326	–1,840	11,772	–8,461	544,618
17	Denominated in foreign currencies	70,355	14,977	8,150	33,868	13,360	–11,818	7,025	247,403
	By instrument: [2]								
18	Deposits and brokerage balances	55,144	8,721	15,984	14,646	15,793	–8,203	6,658	141,900
19	Other liabilities (including loans)	15,211	6,256	–7,834	19,222	–2,433	–3,615	367	105,503
20	**Liabilities for customers' accounts**	**–13,500**	**23,545**	**6,815**	**–16,883**	**–26,977**	**–6,474**	**6,951**	**395,054**
21	Denominated in dollars	–13,252	23,064	5,318	–16,237	–25,397	–7,769	5,901	386,528
	By instrument: [2]								
22	Negotiable certificates of deposit and other short-term instruments	–7,433	22,753	4,196	–15,970	–18,412	–5,329	–6,308	165,388
23	Other liabilities (including loans)	–5,819	311	1,122	–267	–6,985	–2,440	12,209	221,140
24	Denominated in foreign currencies	–248	481	1,497	–646	–1,580	1,295	1,050	8,526
	Other U.S. liabilities, total (line 3), by area:								
25	Europe	305,282	217,563	–35,879	119,913	3,685	–91,531	–187,721	1,383,322
26	Canada	24,333	17,929	9,687	1,073	–4,356	–8,587	4,456	124,427
27	Caribbean financial centers [4]	–151,275	81,576	–79,079	–50,683	–103,089	–26,350	–67,947	1,572,294
28	Latin America, excluding Caribbean financial centers	24,535	8,397	–7,687	15,971	7,854	3,925	6,032	162,565
29	Asia	94,363	31,832	2,843	9,503	50,185	–6,164	52,339	375,985
30	Africa	2,661	1,937	491	–100	333	3,694	–2,555	16,223
31	Other	9,278	743	8,269	–2,857	3,123	2,907	–2,373	56,487
	Memoranda:								
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3–14 above)	184,561	108,875	–19,007	60,508	34,185	–124,264	–130,931	489,487
	By bank ownership: [3]								
2	U.S.-owned IBFs	92,706	44,834	–28,656	91,716	–15,188	–50,229	–151,008	190,848
3	Foreign-owned IBFs	91,855	64,041	9,649	–31,208	49,373	–74,035	20,077	298,639

See the footnotes on pages 92–93.

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Europe			European Union			Euro area			Belgium		
		2011	2012		2011	2012		2011	2012		2011	2012	
			I r	II p		I r	II p		I r	II p		I r	II p
	Current account												
1	**Exports of goods and services and income receipts**	**882,904**	**222,838**	**228,338**	**733,902**	**183,858**	**189,669**	**508,065**	**125,508**	**130,631**	**40,123**	**10,439**	**11,072**
2	Exports of goods and services	562,808	142,184	145,462	463,195	115,181	119,188	319,865	78,336	82,327	35,023	8,871	9,052
3	Goods, balance of payments basis [2]	335,393	87,682	86,577	273,167	69,730	69,669	198,248	49,682	51,380	29,919	7,556	7,618
4	Services [3]	227,416	54,501	58,885	190,028	45,451	49,519	121,617	28,655	30,948	5,104	1,315	1,434
5	Transfers under U.S. military agency sales contracts [4]	1,943	417	391	995	210	178	598	119	96	29	2	3
6	Travel	32,633	6,263	9,593	29,088	5,513	8,552	17,175	3,185	4,834	603	127	177
7	Passenger fares	10,675	2,298	3,024	9,443	2,035	2,698	5,800	1,150	1,506	319	64	105
8	Other transportation	16,572	4,320	4,269	14,201	3,730	3,680	7,701	2,081	2,055	438	111	107
9	Royalties and license fees [5]	60,025	14,470	15,043	48,907	11,971	12,444	38,708	9,232	9,585	977	262	272
10	Other private services [5]	105,274	26,650	26,466	87,163	21,923	21,884	51,474	12,839	12,812	2,732	748	769
11	U.S. government miscellaneous services	293	84	98	232	70	83	162	48	59	5	1	1
12	Income receipts	320,096	80,654	82,876	270,707	68,677	70,480	188,200	47,171	48,304	5,101	1,567	2,020
13	Income receipts on U.S.-owned assets abroad	319,565	80,518	82,737	270,308	68,575	70,376	188,006	47,122	48,255	5,088	1,564	2,017
14	Direct investment receipts	212,760	53,530	55,016	176,970	44,950	46,211	140,321	34,908	36,033	2,983	747	1,002
15	Other private receipts	106,211	26,706	27,566	92,795	23,366	24,023	47,165	11,689	12,080	2,105	817	1,015
16	U.S. government receipts	593	281	155	543	259	142	520	525	142	0	0	0
17	Compensation of employees	531	136	139	399	102	105	193	49	50	13	3	3
18	**Imports of goods and services and income payments**	**–886,301**	**–218,185**	**–229,292**	**–738,439**	**–181,908**	**–190,151**	**–517,326**	**–126,121**	**–133,955**	**–44,102**	**–10,328**	**–11,211**
19	Imports of goods and services	–631,581	–153,112	–165,058	–522,958	–126,987	–137,579	–381,691	–92,267	–99,608	–23,193	–5,278	–6,032
20	Goods, balance of payments basis [2]	–453,605	–112,101	–115,955	–373,313	–93,508	–96,841	–289,108	–71,916	–74,651	–17,735	–4,052	–4,720
21	Services [3]	–177,976	–41,011	–49,103	–149,645	–33,479	–40,738	–92,583	–20,351	–24,957	–5,458	–1,226	–1,311
22	Direct defense expenditures	–12,496	–2,856	–2,897	–11,462	–2,582	–2,626	–10,297	–2,290	–2,333	–473	–79	–80
23	Travel	–23,012	–3,892	–8,495	–20,494	–3,469	–7,587	–14,552	–2,465	–5,337	–205	–40	–70
24	Passenger fares	–13,203	–2,740	–4,470	–12,161	–2,503	–4,065	–7,402	–1,475	–2,615	–99	–25	–22
25	Other transportation	–22,795	–5,518	–5,824	–18,454	–4,413	–4,650	–11,148	–2,633	–2,706	–636	–148	–147
26	Royalties and license fees [5]	–23,925	–6,038	–6,091	–18,557	–4,630	–4,673	–13,368	–3,272	–3,313	–776	–179	–184
27	Other private services [5]	–80,399	–19,482	–20,828	–67,141	–15,543	–16,796	–34,642	–7,929	–8,362	–3,213	–741	–794
28	U.S. government miscellaneous services	–2,146	–485	–498	–1,376	–339	–342	–1,174	–287	–291	–56	–14	–14
29	Income payments	–254,720	–65,074	–64,234	–215,481	–54,922	–52,572	–135,635	–33,853	–34,347	–20,909	–5,051	–5,179
30	Income payments on foreign-owned assets in the United States	–253,809	–64,831	–64,016	–214,897	–54,768	–52,433	–135,425	–33,791	–34,299	–20,896	–5,047	–5,176
31	Direct investment payments	–112,027	–28,796	–27,685	–95,340	–24,515	–22,053	–62,200	–15,224	–15,505	–3,964	–951	–1,129
32	Other private payments	–116,743	–29,663	–29,995	–103,334	–26,088	–26,296	–62,575	–15,914	–16,220	–14,898	–3,582	–3,556
33	U.S. government payments	–25,039	–6,372	–6,336	–16,223	–4,165	–4,084	–10,650	–2,653	–2,574	–2,034	–514	–491
34	Compensation of employees	–912	–243	–218	–584	–153	–139	–210	–62	–48	–13	–3	–3
35	**Unilateral current transfers, net**	**–10,051**	**–2,967**	**–2,720**	**–2,531**	**–482**	**–414**	**–1,116**	**–176**	**–120**	**–122**	**–32**	**1**
36	U.S. government grants [4]	–2,165	–638	–652	–218	–70	–33	–90	–11	–8	–2	(*)	0
37	U.S. government pensions and other transfers	–2,074	–525	–539	–1,930	–489	–502	–1,440	–353	–362	–26	–7	–7
38	Private remittances and other transfers [6]	–5,812	–1,804	–1,529	–383	77	121	414	188	250	–94	–24	8
	Capital account												
39	**Capital account transactions, net**	**–4**	**0**	**n.a.**	**0**	**0**	**n.a.**	**0**	**0**	**n.a.**	**0**	**0**	**n.a.**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–241,698**	**52,106**	**42,437**	**–253,858**	**37,642**	**30,580**	**–150,180**	**14,949**	**–21,545**	**–36,537**	**–17,874**	**–16,064**
41	U.S. official reserve assets	–483	–130	–86	–439	–120	–84	–439	–119	–84	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	–483	–130	–86	–439	–120	–84	–439	–119	–84	.....	.....	.....
46	U.S. government assets, other than official reserve assets	–86,510	52,774	4,942	–86,035	52,354	4,946	–85,635	52,427	4,946	–2	2	(*)
47	U.S. credits and other long-term assets	–866	–127	–155	–715	–118	–107	–314	–42	–107	0	0	0
48	Repayments on U.S. credits and other long-term assets [8]	195	64	50	68	32	6	63	31	6	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	–85,839	52,838	5,047	–85,388	52,440	5,047	–85,384	52,438	5,047	–2	2	(*)
50	U.S. private assets	–154,705	–538	37,580	–167,383	–14,591	25,717	–64,106	–37,359	–26,407	–36,535	–17,876	–16,064
51	Direct investment	–224,295	–69,579	–35,261	–202,758	–57,151	–31,661	–157,387	–34,853	–28,505	–4,667	–1,840	1,313
52	Foreign securities	–82,183	30,368	–21,462	–120,594	17,562	–25,008	–34,753	–4,765	–1,104	–42,459	–17,795	–16,507
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–56,793	–40,232	14,687	–55,772	–41,123	14,668	–25,209	387	1,758	140	–14	92
54	U.S. claims reported by U.S. banks and securities brokers [14]	208,566	78,905	79,616	211,741	66,121	67,718	153,243	1,872	1,444	10,451	1,773	–962
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**514,084**	**–66,118**	**–155,957**	**419,161**	**–67,792**	**–189,935**	**214,137**	**–54,016**	**3,657**	**16,896**	**–2,772**	**–9,818**
56	Foreign official assets in the United States	38,811	10,712	33,045	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities [11]	–556	–107	–300	85	95	72	–127	33	–46	–28	1	2
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	475,273	–76,830	–189,002	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	132,568	10,462	21,024	106,925	15,005	14,064	58,524	5,630	7,253	10,297	3,087	1,081
65	U.S. Treasury securities	185,225	–1,701	16,444	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	–151,240	–11,486	–37,684	–143,872	–12,253	–37,960	–88,640	–4,968	–9,642	–23,025	–4,708	–7,084
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	3,438	17,426	–1,065	3,606	16,820	–1,001	–6,433	1,379	–4,954	–73	4	–7
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	305,282	–91,531	–187,721	[18] 452,417	[18] –87,459	[18] –165,110	[18] 250,813	[18] –56,090	[18] 11,046	[18] 29,725	[18] –1,156	[18] –3,810
70	**Financial derivatives, net**	**21,234**	**–8,391**	**–2,314**	**22,900**	**–10,639**	**–1,370**	**–4,656**	**–4,112**	**1,082**	**–81**	**–62**	**81**
71	**Statistical discrepancy (sum of above items with sign reversed) [16]**	**–280,169**	**20,717**	**[20] 119,508**	**–181,136**	**39,322**	**[20] 161,622**	**–48,923**	**43,968**	**[20] 20,250**	**23,823**	**20,630**	**[20] 25,939**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–118,212	–24,419	–29,378	–100,146	–23,778	–27,171	–90,860	–22,234	–23,271	12,184	3,505	2,898
73	Balance on services (lines 4 and 21)	49,440	13,491	9,782	40,383	11,973	8,780	29,034	8,303	5,991	–355	89	123
74	Balance on goods and services (lines 2 and 19)	–68,773	–10,928	–19,596	–59,763	–11,806	–18,391	–61,826	–13,931	–17,281	11,830	3,593	3,020
75	Balance on income (lines 12 and 29)	65,376	15,580	18,643	55,226	13,755	17,909	52,565	13,318	13,957	–15,808	–3,483	–3,159
76	Unilateral current transfers, net (line 35)	–10,051	–2,967	–2,720	–2,531	–482	–414	–1,116	–176	–120	–122	–32	1
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–13,448	1,685	–3,674	–7,068	1,467	–896	–10,377	–789	–3,444	–4,101	78	–138

See the footnotes on pages 92–93.

Transactions, by Area—Continues

of dollars]

France			Germany			Italy			Netherlands			United Kingdom			Europe, excluding European Union			Line
2011	2012		2011	2012		2011	2012		2011	2012		2011	2012		2011	2012		
	I r	II p		I r	II p		I r	II p		I r	II p		I r	II p		I r	II p	
61,663	**15,202**	**16,336**	**90,192**	**21,702**	**22,244**	**28,617**	**6,977**	**7,084**	**121,076**	**29,483**	**31,146**	**181,769**	**47,281**	**47,386**	**149,002**	**38,980**	**38,670**	1
46,368	11,727	12,776	75,348	18,559	19,553	25,625	6,398	6,546	57,427	13,224	14,059	110,006	28,351	28,366	99,613	27,003	26,274	2
28,490	7,660	8,321	49,626	12,645	12,798	16,246	4,335	4,331	42,632	9,959	10,548	57,036	15,502	13,936	62,226	17,953	16,908	3
17,878	4,067	4,454	25,722	5,914	6,755	9,379	2,064	2,215	14,795	3,265	3,511	52,970	12,849	14,431	37,388	9,050	9,366	4
41	22	7	130	20	32	92	19	13	117	17	18	202	38	35	948	206	213	5
3,819	656	987	4,905	893	1,554	2,606	493	619	1,448	273	418	8,968	1,701	2,793	3,545	750	1,041	6
1,161	261	310	1,433	320	446	1,074	194	239	633	137	171	3,006	662	931	1,232	263	326	7
1,460	363	380	2,934	729	757	613	158	151	952	225	227	3,893	960	984	2,371	590	589	8
3,479	788	823	6,895	1,673	1,741	1,805	414	432	4,943	942	978	7,436	2,123	2,217	11,119	2,499	2,599	9
7,873	1,969	1,926	9,353	2,260	2,208	3,177	782	757	6,692	1,667	1,696	29,417	7,349	7,452	18,111	4,727	4,583	10
45	8	21	71	19	17	13	3	3	10	4	2	48	16	19	61	15	15	11
15,296	3,476	3,560	14,844	3,143	2,691	2,992	578	539	63,649	16,259	17,087	71,763	18,930	19,020	49,389	11,977	12,396	12
15,257	3,466	3,550	14,766	3,122	2,669	2,972	573	534	63,632	16,255	17,083	71,654	18,902	18,991	49,256	11,943	12,361	13
4,225	926	967	5,292	1,074	717	1,221	273	255	55,195	14,206	15,057	31,798	8,693	8,601	35,791	8,581	8,805	14
11,032	2,540	2,583	8,988	1,930	1,869	1,751	300	279	8,437	2,049	2,026	39,837	10,203	10,385	13,416	3,340	3,543	15
0	0	0	486	118	83	0	0	0	0	0	0	19	6	5	50	22	13	16
38	10	10	79	21	22	19	5	5	16	4	4	109	28	29	133	34	35	17
–74,033	**–19,001**	**–20,102**	**–155,703**	**–38,660**	**–39,651**	**–45,323**	**–10,671**	**–12,965**	**–57,146**	**–13,220**	**–14,298**	**–166,635**	**–42,860**	**–41,605**	**–147,863**	**–36,277**	**–39,141**	18
–56,894	–13,914	–14,912	–130,251	–33,034	–34,657	–42,871	–9,906	–12,352	–32,792	–8,014	–8,316	–97,547	–24,160	–25,889	–108,623	–26,125	–27,479	19
–40,676	–10,437	–10,392	–99,425	–25,847	–26,352	–34,327	–8,372	–9,814	–24,044	–6,021	–6,046	–51,878	–13,629	–13,684	–80,292	–18,593	–19,114	20
–16,219	–3,477	–4,519	–30,826	–7,187	–8,305	–8,543	–1,534	–2,539	–8,748	–1,993	–2,270	–45,669	–10,531	–12,205	–28,331	–7,532	–8,365	21
–117	–12	–15	–7,432	–1,694	–1,700	–1,424	–316	–350	–149	–24	–28	–1,107	–280	–268	–1,034	–274	–271	22
–2,547	–379	–1,107	–2,745	–637	–1,016	–3,382	–384	–1,238	–1,143	–226	–403	–4,559	–834	–1,726	–2,518	–423	–908	23
–1,679	–343	–586	–2,919	–561	–1,155	–528	–116	–157	–723	–164	–221	–4,132	–928	–1,250	–1,042	–237	–405	24
–2,093	–475	–485	–3,909	–956	–984	–854	–198	–222	–1,181	–279	–282	–3,331	–760	–832	–4,341	–1,105	–1,174	25
–4,214	–1,065	–1,064	–3,721	–837	–844	–94	–27	–27	–749	–208	–209	–3,318	–915	–917	–5,369	–1,409	–1,418	26
–5,242	–1,124	–1,182	–9,634	–2,384	–2,489	–2,147	–464	–515	–4,736	–1,076	–1,112	–29,107	–6,790	–7,187	–13,257	–3,939	–4,033	27
–327	–79	–81	–466	–117	–117	–115	–28	–29	–68	–16	–15	–115	–24	–25	–770	–146	–156	28
–17,139	–5,087	–5,190	–25,452	–5,626	–4,994	–2,452	–765	–612	–24,354	–5,206	–5,982	–69,089	–18,700	–15,716	–39,239	–10,152	–11,662	29
–17,096	–5,074	–5,181	–25,406	–5,612	–4,984	–2,426	–758	–606	–24,343	–5,203	–5,980	–68,851	–18,643	–15,657	–38,911	–10,063	–11,583	30
–10,891	–3,379	–3,368	–18,006	–3,685	–3,072	–1,485	–522	–370	–17,742	–3,493	–4,212	–27,507	–8,199	–5,307	–16,686	–4,281	–5,632	31
–5,309	–1,297	–1,323	–5,984	–1,585	–1,560	–493	–129	–129	–5,796	–1,525	–1,591	–37,618	–9,378	–9,256	–13,409	–3,575	–3,699	32
–896	–398	–490	–1,416	–342	–352	–448	–107	–107	–805	–185	–177	–3,726	–1,066	–1,094	–8,816	–2,207	–2,252	33
–43	–13	–9	–46	–14	–10	–26	–8	–6	–10	–3	–2	–237	–57	–59	–328	–89	–79	34
–145	**–71**	**47**	**1,904**	**615**	**572**	**–573**	**–114**	**–146**	**–132**	**–7**	**–23**	**–682**	**–83**	**–139**	**–7,520**	**–2,485**	**–2,306**	35
–1	(*)	0	0	0	0	–1	(*)	0	0	0	0	(*)	(*)	0	–1,947	–568	–619	36
–122	–30	–31	–486	–123	–126	–253	–64	–66	–37	–9	–9	–314	–78	–80	–144	–36	–37	37
–23	–41	78	2,390	738	698	–319	–50	–80	–95	2	–14	–368	–5	–59	–5,429	–1,881	–1,650	38
0	**0**	**n.a.**	**0**	**0**	**n.a.**	**0**	**0**	**n.a.**	**0**	**0**	**n.a.**	**0**	**0**	**n.a.**	**–4**	**0**	**n.a.**	39
89,075	**1,335**	**12,642**	**28,088**	**7,322**	**18,845**	**39,988**	**2,727**	**3,477**	**–58,127**	**–156**	**–9,152**	**–104,634**	**25,425**	**35,368**	**12,160**	**14,464**	**11,857**	40
–256	–64	–57	–144	–55	–26	0	0	0	0	0	0	0	0	0	–44	–10	–2	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
–256	–64	–57	–144	–55	–26	.....	.....	.....	.....	.....	.....	.....	.....	.....	–44	–10	–2	45
0	2	–3	–9	7	5	(*)	(*)	1	(*)	(*)	(*)	–312	–70	–2	–475	421	–4	46
0	0	0	0	0	0	0	0	0	0	0	0	–310	–71	0	–151	–9	–48	47
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	127	32	44	48
0	2	–3	–9	7	5	(*)	(*)	1	(*)	(*)	(*)	–2	1	–2	–451	398	0	49
89,331	1,397	12,702	28,241	7,370	18,866	39,988	2,727	3,476	–58,127	–156	–9,152	–104,322	25,495	35,370	12,679	14,053	11,863	50
–77	–1,859	–873	–8,347	378	1,241	–450	–769	–99	–55,685	–9,841	–15,241	–36,799	–20,756	–3,127	–21,536	–12,428	–3,600	51
–679	5,731	11,232	42,656	15,165	21,425	16,734	3,639	2,290	6,130	5,329	5,955	–83,257	24,339	–28,376	38,411	12,806	3,546	52
1,013	–164	–732	–34,478	634	1,147	590	–254	–3	1,542	780	–212	–42,977	–43,764	10,082	–1,021	891	19	53
89,074	–2,311	3,075	28,410	–8,807	–4,947	23,114	111	1,288	–10,114	3,576	346	58,711	65,676	56,791	–3,175	12,784	11,898	54
104,407	**–20,790**	**30,433**	**26,049**	**897**	**–11,628**	**14,088**	**–378**	**–140**	**–2,236**	**2,128**	**–2,409**	**200,053**	**–17,666**	**–185,134**	**94,923**	**1,675**	**33,978**	55
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	56
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	57
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	58
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	59
39	6	52	–55	21	–13	–27	11	6	–57	1	–42	166	–2	111	–641	–202	–372	60
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	61
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	62
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	63
4,281	2,557	5,606	13,912	–1,683	948	3,266	913	–187	795	–5,475	–1,814	46,799	7,120	6,326	25,643	–4,542	6,960	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
–27,220	5,065	–4,296	–2,229	–3,035	–4,577	1,337	–854	–936	–5,642	2,507	–2,730	–48,252	–6,596	–27,612	–7,368	767	276	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
–61	–150	–249	–6,635	–1,808	–4,149	329	–309	135	43	4,155	–313	10,217	15,559	4,082	–168	606	–64	68
[18] 127,368	[18] –28,268	[18] 29,320	[18] 21,056	[18] 7,402	[18] –3,837	[18] 9,183	[18] –139	[18] 842	[18] 2,625	[18] 940	[18] 2,490	[18] 191,123	[18] –33,747	168,041	[18] 77,457	[18] 5,046	[18] 27,178	69
–11,890	**2,019**	**–350**	**2,764**	**1,751**	**202**	**–1,988**	**300**	**–102**	**1,824**	**–182**	**–404**	**28,499**	**–5,753**	**–2,261**	**–1,666**	**2,248**	**–944**	70
–169,076	**21,305**	**[20] –39,006**	**6,706**	**6,373**	**[20] 9,416**	**–34,809**	**1,160**	**[20] 2,792**	**–5,259**	**–18,046**	**[20] –4,859**	**–138,370**	**–6,343**	**[20] 146,385**	**–99,033**	**–18,605**	**[20] –42,114**	71
–12,186	–2,777	–2,071	–49,799	–13,202	–13,555	–18,081	–4,038	–5,483	18,588	3,938	4,502	5,158	1,873	252	–18,066	–640	–2,207	72
1,659	591	–65	–5,104	–1,273	–1,549	836	530	–324	6,047	1,272	1,241	7,301	2,318	2,225	9,056	1,518	1,002	73
–10,526	–2,187	–2,136	–54,903	–14,475	–15,104	–17,245	–3,508	–5,807	24,635	5,210	5,743	12,459	4,191	2,478	–9,010	878	–1,205	74
–1,844	–1,611	–1,630	–10,607	–2,483	–2,303	539	–187	–74	39,295	11,054	11,105	2,675	229	3,304	10,150	1,825	734	75
–145	–71	47	1,904	615	572	–573	–114	–146	–132	–7	–23	–682	–83	–139	–7,520	–2,485	–2,306	76
–12,515	–3,869	–3,719	–63,607	–16,344	–16,834	–17,279	–3,809	–6,027	63,797	16,256	16,825	14,452	4,337	5,642	–6,380	218	–2,777	77

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2011	2012		2011	2012		2011	2012		2011	2012	
			I r	II p		I r	II p		I r	II p		I r	II p
	Current account												
1	**Exports of goods and services and income receipts**	**402,931**	**101,673**	**106,359**	**633,079**	**159,255**	**165,534**	**477,157**	**124,087**	**127,717**	**18,161**	**4,244**	**4,965**
2	Exports of goods and services	338,553	86,742	91,416	484,383	124,423	128,735	426,245	110,587	114,618	15,694	3,565	4,442
3	Goods, balance of payments basis [2]	282,277	71,983	76,472	368,416	96,426	100,092	345,332	90,787	94,129	9,927	2,111	3,044
4	Services [3]	56,277	14,759	14,944	115,968	27,997	28,643	80,914	19,800	20,489	5,767	1,454	1,398
5	Transfers under U.S. military agency sales contracts [4]	157	23	33	567	151	146	446	119	114	2	1	1
6	Travel	19,366	5,696	5,990	27,076	6,044	6,854	24,510	5,518	6,358	1,891	482	450
7	Passenger fares	4,598	1,187	1,060	10,838	2,708	2,823	9,887	2,508	2,582	896	251	222
8	Other transportation	3,161	761	869	6,007	1,387	1,417	4,854	1,087	1,118	176	30	37
9	Royalties and license fees [5]	9,589	2,159	2,264	14,319	3,461	3,611	9,838	2,394	2,507	837	162	169
10	Other private services [5]	19,362	4,910	4,715	56,968	14,199	13,744	31,222	8,135	7,771	1,953	525	516
11	U.S. government miscellaneous services	44	23	13	192	47	48	157	38	39	11	3	3
12	Income receipts	64,378	14,930	14,943	148,695	34,832	36,799	50,912	13,500	13,098	2,467	679	523
13	Income receipts on U.S.-owned assets abroad	64,177	14,878	14,892	148,526	34,789	36,755	50,798	13,471	13,069	2,461	677	521
14	Direct investment receipts	40,729	8,691	8,488	99,603	21,968	23,462	35,878	9,229	8,231	1,870	525	368
15	Other private receipts	23,446	6,187	6,404	48,676	12,697	13,202	14,715	4,126	4,752	586	150	152
16	U.S. government receipts	2	(*)	1	247	123	90	206	116	86	5	2	(*)
17	Compensation of employees	201	52	51	169	44	44	113	29	30	6	2	2
18	**Imports of goods and services and income payments**	**–373,703**	**–97,270**	**–97,128**	**–599,466**	**–155,846**	**–157,019**	**–484,627**	**–127,567**	**–129,141**	**–6,561**	**–1,690**	**–1,554**
19	Imports of goods and services	–349,007	–89,991	–91,472	–529,285	–137,234	–137,872	–461,535	–121,388	–122,539	–6,284	–1,621	–1,478
20	Goods, balance of payments basis [2]	–320,538	–83,734	–84,094	–442,901	–115,705	–116,132	–423,127	–110,971	–111,886	–4,582	–1,109	–1,050
21	Services [3]	–28,469	–6,257	–7,378	–86,384	–21,529	–21,740	–38,407	–10,417	–10,652	–1,702	–512	–429
22	Direct defense expenditures	–211	–49	–50	–286	–62	–75	–259	–56	–68	–5	–1	–1
23	Travel	–7,064	–980	–1,859	–24,261	–6,900	–6,982	–18,275	–5,243	–5,402	–575	–222	–136
24	Passenger fares	–593	–150	–160	–3,500	–1,041	–966	–2,851	–869	–812	–72	–26	–14
25	Other transportation	–4,790	–1,153	–1,257	–5,531	–1,379	–1,300	(D)	(D)	–825	–138	–39	–40
26	Royalties and license fees [5]	–981	–237	–239	–2,745	–756	–779	(D)	(D)	–588	–177	–53	–55
27	Other private services [5]	–14,600	–3,629	–3,755	–49,411	–11,235	–11,474	–10,874	–2,652	–2,817	–721	–168	–179
28	U.S. government miscellaneous services	–231	–58	–58	–650	–156	–165	–557	–133	–141	–14	–3	–4
29	Income payments	–24,696	–7,279	–5,656	–70,181	–18,611	–19,147	–23,093	–6,179	–6,602	–277	–69	–76
30	Income payments on foreign-owned assets in the United States	–24,089	–7,122	–5,506	–60,296	–16,523	–16,724	–13,794	–4,213	–4,324	–238	–59	–66
31	Direct investment payments	–11,082	–3,608	–1,789	–4,518	–1,778	–1,894	–2,317	–1,095	–1,152	29	6	2
32	Other private payments	–11,807	–3,187	–3,340	–42,380	–11,224	–11,314	–3,333	–899	–906	–222	–54	–57
33	U.S. government payments	–1,200	–327	–377	–13,398	–3,521	–3,516	–8,144	–2,219	–2,266	–45	–11	–11
34	Compensation of employees	–607	–157	–150	–9,885	–2,088	–2,423	–9,299	–1,966	–2,278	–40	–9	–10
35	**Unilateral current transfers, net**	**–2,160**	**–520**	**–484**	**–17,604**	**–4,039**	**–4,548**	**–25,989**	**–6,465**	**–6,358**	**–138**	**–80**	**–36**
36	U.S. government grants [4]	0	0	0	–2,869	–623	–590	–2,021	–453	–438	–9	(*)	(*)
37	U.S. government pensions and other transfers	–724	–185	–190	–912	–223	–228	–759	–186	–190	–36	–9	–9
38	Private remittances and other transfers [6]	–1,436	–335	–294	–13,823	–3,193	–3,730	–23,209	–5,826	–5,730	–93	–71	–26
	Capital account												
39	**Capital account transactions, net**	**0**	**0**	**n.a.**	**–3**	**–1**	**n.a.**	**–3**	**–1**	**n.a.**	**0**	**0**	**n.a.**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–111,713**	**–4,515**	**–15,500**	**64,877**	**58,918**	**213,803**	**–84,031**	**–22,815**	**–14,665**	**–7,017**	**–791**	**–527**
41	U.S. official reserve assets	0	0	0	0	0	0	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	2	2	1	–889	–1,132	106	–704	–1,066	120	17	6	2
47	U.S. credits and other long-term assets	0	0	0	–1,684	–1,178	–136	–1,440	–1,098	–101	–1	–2	0
48	Repayments on U.S. credits and other long-term assets [8]	4	1	1	780	51	236	715	41	211	16	8	1
49	U.S. foreign currency holdings and U.S. short-term assets	–2	1	(*)	15	–5	6	21	–9	10	2	(*)	1
50	U.S. private assets	–111,716	–4,517	–15,501	65,767	60,050	213,697	–83,327	–21,748	–14,785	–7,034	–797	–528
51	Direct investment	–40,410	–8,465	–6,878	–84,540	–19,396	–22,232	–29,720	–8,567	–7,065	–2,801	–603	–1,038
52	Foreign securities	–39,029	–7,264	–6,644	–36,906	–13,879	1,445	–19,927	–9,326	–850	–3,262	416	573
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,630	278	474	39,561	–9,919	–8,259	1,841	–1,264	1,219	180	68	42
54	U.S. claims reported by U.S. banks and securities brokers [14]	–33,907	10,934	–2,453	147,652	103,244	242,743	–35,521	–2,591	–8,089	–1,151	–678	–105
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**58,606**	**5,800**	**20,632**	**30,655**	**1,570**	**–57,873**	**86,453**	**18,702**	**31,986**	**–1,553**	**203**	**275**
56	Foreign official assets in the United States	3,872	–535	–695	49,694	7,983	24,414	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities [11]	–20	6	–7	194	133	–6	190	134	–8	6	–2	6
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	54,734	6,335	21,327	–19,039	–6,413	–82,287	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	18,661	2,236	2,330	18,373	1,209	1,865	7,148	306	849	–171	–18	19
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	17,289	–4,464	5,774	63,628	9,846	–13,209	10,861	2,100	3,157	–178	–157	254
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	–36	–17	8
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	24,333	–8,587	4,456	–126,740	–22,425	–61,915	[18] 68,254	[18] 16,162	[18] 27,988	[18] –1,174	[18] 397	[18] –12
70	**Financial derivatives, net**	**3,206**	**–130**	**3,705**	**11,754**	**6,556**	**–262**	**4,779**	**247**	**593**	**(19)**	**(19)**	**(19)**
71	**Statistical discrepancy (sum of above items with sign reversed) [16]**	**22,833**	**–5,038**	**[20] –17,584**	**–123,292**	**–66,413**	**[20] –159,635**	**26,262**	**13,812**	**[20] –10,133**	**–2,891**	**–1,886**	**[20] –3,124**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–38,261	–11,751	–7,622	–74,486	–19,279	–16,040	–77,796	–20,184	–17,757	5,345	1,002	1,995
73	Balance on services (lines 4 and 21)	27,807	8,502	7,566	29,584	6,468	6,903	42,507	9,383	9,837	4,065	942	969
74	Balance on goods and services (lines 2 and 19)	–10,454	–3,249	–56	–44,902	–12,811	–9,137	–35,289	–10,801	–7,920	9,410	1,944	2,964
75	Balance on income (lines 12 and 29)	39,682	7,652	9,286	78,514	16,221	17,652	27,819	7,321	6,496	2,190	610	447
76	Unilateral current transfers, net (line 35)	–2,160	–520	–484	–17,604	–4,039	–4,548	–25,989	–6,465	–6,358	–138	–80	–36
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	27,068	3,883	8,747	16,009	–630	3,967	–33,459	–9,945	–7,782	11,461	2,474	3,375

See the footnotes on pages 92–93.

Transactions, by Area—Continues

of dollars]

Brazil			Mexico			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2011	2012		2011	2012		2011	2012		2011	2012		2011	2012		
	I r	II p		I r	II p		I r	II p		I r	II p		I r	II p	
83,472	**20,310**	**20,670**	**239,968**	**63,848**	**64,396**	**20,390**	**5,803**	**6,446**	**115,165**	**29,880**	**31,239**	**155,922**	**35,169**	**37,817**	1
64,542	15,449	16,051	224,007	59,628	59,955	17,985	5,055	5,677	104,018	26,889	28,493	58,138	13,836	14,117	2
42,821	10,156	10,674	198,711	53,214	53,492	12,338	3,719	4,286	81,535	21,586	22,633	23,084	5,639	5,963	3
21,721	5,293	5,377	25,296	6,414	6,463	5,647	1,336	1,391	22,483	5,302	5,860	35,054	8,197	8,154	4
9	6	3	60	17	14	(*)	(*)	(*)	375	96	95	121	32	32	5
5,878	1,434	1,466	6,424	1,478	1,667	1,993	354	426	8,324	1,770	2,349	2,566	526	496	6
2,575	617	635	2,825	836	799	946	168	182	2,645	636	744	951	200	241	7
1,132	257	270	1,242	230	226	250	62	65	2,054	508	520	1,153	300	299	8
3,743	844	885	2,769	747	781	548	182	189	1,940	459	482	4,482	1,067	1,104	9
8,374	2,133	2,115	11,947	3,099	2,968	1,908	569	528	7,040	1,808	1,643	25,746	6,064	5,973	10
9	2	2	29	7	8	2	(*)	(*)	106	26	27	35	9	9	11
18,931	4,861	4,620	15,962	4,220	4,441	2,405	748	770	11,147	2,992	2,745	97,784	21,332	23,701	12
18,914	4,857	4,615	15,929	4,212	4,433	2,399	747	768	11,095	2,978	2,732	97,728	21,318	23,686	13
11,594	2,809	2,187	11,854	3,060	3,051	2,053	651	676	8,507	2,183	1,949	63,725	12,740	15,231	14
7,257	2,045	2,406	3,973	1,148	1,330	346	96	92	2,553	687	772	33,961	8,571	8,450	15
63	3	22	102	4	52	0	0	0	35	108	11	42	7	5	16
17	4	4	32	8	8	6	2	2	52	13	13	56	14	15	17
–43,642	**–12,067**	**–11,774**	**–294,643**	**–78,202**	**–79,993**	**–45,115**	**–10,761**	**–9,369**	**–94,665**	**–24,845**	**–26,450**	**–114,839**	**–28,279**	**–27,879**	18
–38,519	–10,676	–10,244	–281,307	–74,583	–76,170	–44,215	–10,603	–9,218	–91,209	–23,905	–25,429	–67,751	–15,846	–15,333	19
–31,549	–8,821	–8,261	–267,345	–70,579	–72,443	–43,391	–10,389	–9,011	–76,260	–20,073	–21,123	–19,774	–4,734	–4,246	20
–6,970	–1,855	–1,984	–13,962	–4,004	–3,727	–824	–215	–207	–14,949	–3,832	–4,306	–47,977	–11,112	–11,088	21
–15	–1	–4	–11	–3	–2	–2	0	0	–226	–51	–61	–27	–6	–7	22
–1,065	–305	–372	–8,616	–2,657	–2,375	–277	–71	–65	–7,742	–1,988	–2,454	–5,986	–1,657	–1,580	23
–327	–97	–98	–702	–240	–238	–64	–20	–17	–1,686	–486	–445	–649	–172	–154	24
–541	(D)	–141	–871	–184	–150	–221	(D)	–58	(D)	–464	–436	(D)	(D)	–475	25
–1,065	(D)	–325	–476	–124	–123	–104	(D)	–33	(D)	–51	–52	(D)	(D)	–191	26
–3,931	–987	–1,037	–3,080	–746	–787	–148	–30	–32	–2,993	–719	–782	–38,537	–8,583	–8,656	27
–26	–6	–7	–206	–50	–52	–8	–2	–2	–304	–72	–76	–92	–23	–24	28
–5,123	–1,392	–1,530	–13,336	–3,620	–3,823	–900	–158	–152	–3,456	–941	–1,021	–47,088	–12,433	–12,545	29
–5,061	–1,375	–1,515	–4,752	–1,814	–1,720	–878	–151	–147	–2,865	–813	–876	–46,503	–12,310	–12,400	30
5	(D)	–195	–1,785	–1,002	–885	(D)	(D)	–40	(D)	(*)	–34	–2,202	–683	–742	31
–205	–55	–57	–1,231	–329	–319	–198	–59	–61	–1,477	–402	–412	–39,047	–10,325	–10,408	32
–4,861	(D)	–1,263	–1,736	–483	–516	(D)	(D)	–46	(D)	–411	–430	–5,254	–1,302	–1,250	33
–62	–16	–15	–8,584	–1,806	–2,104	–22	–7	–5	–591	–128	–146	–586	–122	–145	34
–432	**–121**	**–93**	**–14,633**	**–3,607**	**–3,610**	**–58**	**20**	**–7**	**–10,728**	**–2,677**	**–2,612**	**8,386**	**2,426**	**1,810**	35
–41	–9	–6	–495	–89	–92	–22	–1	–2	–1,454	–354	–337	–848	–170	–152	36
–27	–7	–7	–382	–92	–94	–4	–1	–1	–310	–77	–79	–153	–37	–38	37
–364	–105	–80	–13,756	–3,426	–3,424	–32	22	–3	–8,964	–2,246	–2,196	9,387	2,633	2,000	38
0	**0**	**n.a.**	**0**	**0**	**n.a.**	**0**	**0**	**n.a.**	**–3**	**–1**	**n.a.**	**0**	**0**	**n.a.**	39
–39,462	**–6,335**	**–1,387**	**–23,906**	**–9,076**	**–7,132**	**–3,155**	**–688**	**324**	**–10,491**	**–5,926**	**–5,944**	**148,908**	**81,733**	**228,468**	40
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
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90	6	72	–685	–20	84	0	0	0	–126	–1,058	–37	–186	–65	–14	46
–90	–4	0	–820	–20	–4	0	0	0	–528	–1,073	–97	–244	–80	–35	47
180	21	68	142	3	77	0	0	0	376	10	66	64	10	25	48
0	–11	4	–7	–3	11	0	0	0	26	5	–6	–6	4	–4	49
–39,552	–6,340	–1,459	–23,221	–9,055	–7,215	–3,155	–688	324	–10,365	–4,868	–5,907	149,094	81,798	228,482	50
–9,805	–2,816	–1,213	–8,310	–2,749	–2,507	–2,324	–182	–688	–6,480	–2,217	–1,619	–54,820	–10,829	–15,167	51
–2,892	–4,428	–415	–14,634	–5,488	–1,566	–726	–43	792	1,587	217	–234	–16,979	–4,553	2,295	52
210	4	89	1,183	–532	487	5	–261	253	263	–543	348	37,720	–8,655	–9,478	53
–27,065	900	80	–1,460	–286	–3,629	–110	–202	–33	–5,735	–2,325	–4,402	183,173	105,835	250,832	54
36,759	**9,432**	**5,839**	**18,473**	**1,844**	**20,673**	**5,572**	**–2,710**	**–299**	**27,201**	**9,933**	**5,498**	**–55,797**	**–17,132**	**–89,859**	55
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	56
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	57
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	58
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	59
123	41	–32	81	–1	7	0	0	0	–20	96	11	4	–1	2	60
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	61
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	62
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	63
3,664	–131	269	2,491	292	843	996	68	–206	167	95	–76	11,226	903	1,016	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
197	635	1,248	8,127	751	1,201	841	299	232	1,874	572	222	52,767	7,746	–16,366	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
305	10	194	–210	–95	101	–278	190	36	([18])	([18])	([18])	([18])	([18])	([18])	68
[18] 32,470	[18] 8,877	[18] 4,160	[18] 7,984	[18] 897	[18] 18,521	[18] 4,013	[18] –3,267	[18] –361	[18] 25,180	[18] 9,170	[18] 5,341	[18] –119,794	[18] –25,780	[18] –74,511	69
([19])	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**4,779**	**247**	**593**	**6,975**	**6,309**	**–855**	70
–36,695	**–11,219**	**[20] –13,255**	**74,740**	**25,193**	**[20] 5,666**	**22,366**	**8,336**	**[20] 2,904**	**–31,258**	**–6,612**	**[20] –2,323**	**–149,554**	**–80,225**	**[20] –149,503**	71
11,272	1,335	2,413	–68,634	–17,365	–18,951	–31,053	–6,670	–4,725	5,275	1,513	1,511	3,310	905	1,717	72
14,751	3,438	3,393	11,334	2,410	2,736	4,823	1,122	1,184	7,534	1,471	1,554	–12,923	–2,915	–2,934	73
26,022	4,773	5,807	–57,300	–14,954	–16,214	–26,230	–5,548	–3,541	12,809	2,984	3,064	–9,613	–2,010	–1,217	74
13,808	3,470	3,090	2,626	600	617	1,505	590	618	7,691	2,051	1,724	50,695	8,900	11,156	75
–432	–121	–93	–14,633	–3,607	–3,610	–58	20	–7	–10,728	–2,677	–2,612	8,386	2,426	1,810	76
39,398	8,122	8,803	–69,307	–17,961	–19,207	–24,784	–4,938	–2,929	9,772	2,358	2,176	49,468	9,316	11,749	77

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Asia and Pacific			Australia			China			Hong Kong		
		2011	2012		2011	2012		2011	2012		2011	2012	
			I [r]	II [p]		I [r]	II [p]		I [r]	II [p]		I [r]	II [p]
	Current account												
1	**Exports of goods and services and income receipts**	**712,963**	**183,175**	**182,661**	**65,972**	**17,277**	**17,407**	**144,330**	**37,377**	**34,783**	**54,341**	**13,492**	**13,744**
2	Exports of goods and services	586,414	151,245	149,694	43,830	11,284	11,869	131,994	34,881	32,272	43,780	11,197	11,770
3	Goods, balance of payments basis [2]	418,116	105,377	107,533	27,463	7,466	7,666	105,263	27,268	26,187	37,687	9,676	10,285
4	Services [3]	168,298	45,868	42,162	16,368	3,818	4,203	26,731	7,613	6,085	6,093	1,521	1,485
5	Transfers under U.S. military agency sales contracts [4]	10,374	2,616	2,650	264	79	52	(*)	(*)	(*)	(*)	(*)	(*)
6	Travel	31,798	8,098	8,383	4,252	890	1,335	5,689	1,306	1,316	444	114	134
7	Passenger fares	9,344	2,765	2,338	711	223	163	2,051	566	429	147	41	44
8	Other transportation	14,522	3,531	3,694	481	112	113	2,358	558	597	1,743	406	400
9	Royalties and license fees [5]	34,696	9,014	9,477	3,314	717	748	4,114	1,044	1,092	621	145	151
10	Other private services [5]	67,074	19,711	15,500	7,330	1,794	1,784	12,490	4,132	2,644	3,132	814	754
11	U.S. government miscellaneous services	489	133	120	16	4	7	28	8	7	6	2	2
12	Income receipts	126,549	31,930	32,967	22,142	5,993	5,538	12,336	2,496	2,511	10,562	2,296	1,973
13	Income receipts on U.S.-owned assets abroad	126,123	31,822	32,858	22,116	5,987	5,532	12,270	2,480	2,495	10,562	2,296	1,973
14	Direct investment receipts	80,723	19,759	19,344	11,637	3,281	2,764	9,677	1,736	1,561	6,559	1,259	814
15	Other private receipts	44,991	11,929	13,368	10,468	2,705	2,768	2,561	737	929	3,994	1,036	1,155
16	U.S. government receipts	408	134	146	11	1	0	32	7	5	9	(*)	4
17	Compensation of employees	427	109	109	26	7	7	65	16	17	0	0	0
18	**Imports of goods and services and income payments**	**–1,067,404**	**–266,832**	**–280,673**	**–24,586**	**–6,257**	**–6,386**	**–456,388**	**–107,956**	**–117,962**	**–19,186**	**–4,937**	**–5,118**
19	Imports of goods and services	–926,939	–231,327	–245,201	–16,984	–4,029	–4,172	–412,037	–97,308	–107,348	–11,847	–3,050	–3,216
20	Goods, balance of payments basis [2]	–818,921	–202,330	–216,305	–10,437	–2,307	–2,539	–400,642	–94,271	–104,182	–4,891	–1,280	–1,411
21	Services [3]	–108,018	–28,997	–28,896	–6,546	–1,722	–1,633	–11,395	–3,036	–3,166	–6,955	–1,770	–1,806
22	Direct defense expenditures	–9,816	–2,645	–2,625	–171	–46	–63	–12	–3	–3	–28	–3	–2
23	Travel	–17,883	–5,045	–4,871	–1,597	–441	–418	–2,691	–813	–854	–1,115	–289	–344
24	Passenger fares	–10,817	–3,499	–2,982	–951	–309	–192	–614	–180	–198	–1,392	–408	–369
25	Other transportation	–19,243	–4,710	–4,902	–278	–69	–70	–3,081	–768	–763	–2,061	–508	–510
26	Royalties and license fees [5]	–8,635	–2,659	–2,684	–492	–123	–123	–186	–51	–50	–66	–20	–20
27	Other private services [5]	–40,688	–10,246	–10,641	–2,997	–719	–753	–4,757	–1,211	–1,286	–2,252	–532	–550
28	U.S. government miscellaneous services	–936	–193	–192	–60	–15	–14	–54	–10	–12	–41	–10	–11
29	Income payments	–140,465	–35,505	–35,471	–7,603	–2,228	–2,214	–44,351	–10,649	–10,614	–7,340	–1,887	–1,902
30	Income payments on foreign-owned assets in the United States	–138,498	–34,879	–35,042	–7,534	–2,211	–2,198	–43,905	–10,486	–10,525	–7,317	–1,879	–1,897
31	Direct investment payments	–23,368	–6,008	–6,014	–3,864	–1,247	–1,211	–172	–50	–122	–240	–81	–101
32	Other private payments	–27,471	–7,437	–7,757	–3,145	–814	–835	–3,930	–1,137	–1,229	–1,562	–436	–448
33	U.S. government payments	–87,659	–21,434	–21,271	–525	–150	–152	–39,803	–9,299	–9,174	–5,515	–1,362	–1,348
34	Compensation of employees	–1,966	–626	–429	–69	–17	–17	–447	–163	–89	–23	–8	–4
35	**Unilateral current transfers, net**	**–40,856**	**–9,983**	**–9,705**	**–1,602**	**–172**	**–35**	**–2,974**	**–972**	**–601**	**–484**	**–127**	**–98**
36	U.S. government grants [4]	–15,849	–3,413	–4,491	0	0	0	–46	–5	–5	0	0	0
37	U.S. government pensions and other transfers	–1,182	–309	–317	–108	–29	–30	–12	–3	–3	–16	–4	–4
38	Private remittances and other transfers [6]	–23,825	–6,261	–4,897	–1,494	–143	–5	–2,916	–964	–593	–468	–123	–94
	Capital account												
39	**Capital account transactions, net**	**–133**	**0**	**n.a.**	**0**	**0**	**n.a.**	**0**	**0**	**n.a.**	**0**	**0**	**n.a.**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–163,615**	**9,670**	**–40,015**	**–32,996**	**–928**	**10,070**	**–1,342**	**–932**	**–1,142**	**–13,687**	**12,961**	**–20,268**
41	U.S. official reserve assets	933	–14	–14	0	0	0	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....					.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....					.....
45	Foreign currencies	933	–14	–14	.....	.....	.....	.....					.....
46	U.S. government assets, other than official reserve assets	–15,051	–275	13,313	–338	9	2	104	40	–2	–223	5	2
47	U.S. credits and other long-term assets	–1,797	–930	–328	–340	0	0	0	0	0	–233	0	0
48	Repayments on U.S. credits and other long-term assets [8]	766	123	201	3	10	2	113	27	21	9	6	2
49	U.S. foreign currency holdings and U.S. short-term assets	–14,019	532	13,440	(*)	–1	(*)	–9	13	–23	1	–1	(*)
50	U.S. private assets	–149,497	9,958	–53,315	–32,658	–937	10,068	–1,446	–973	–1,140	–13,464	12,956	–20,271
51	Direct investment	–41,439	–15,963	–15,740	–13,684	–5,427	–4,156	1,663	–2,168	–1,309	–4,834	3,459	–4,802
52	Foreign securities	9,139	–3,568	29,465	–1,253	211	7,702	–1,171	3,467	1,226	8,251	–3,719	3,589
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	2,832	996	–6,361	703	519	414	–91	–82	248	366	–407	–1,330
54	U.S. claims reported by U.S. banks and securities brokers [14]	–120,029	28,493	–60,679	–18,424	3,760	6,108	–1,847	–2,190	–1,305	–17,247	13,623	–17,728
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**270,599**	**97,594**	**62,778**	**21,992**	**–2,427**	**5,853**	**–31,594**	**68,961**	**26,870**	**–7,998**	**2,568**	**–13,652**
56	Foreign official assets in the United States	78,682	54,430	9,587	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities [11]	6,201	882	799	479	–36	375	0	0	0	0	0	0
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	191,917	43,164	53,191	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	46,176	7,070	11,264	17,446	2,116	–1,192	576	–320	259	491	79	123
65	U.S. Treasury securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	13,025	9,360	147	–2,046	–1,242	–961	–1,372	2,974	–3,746	–8,032	498	–1,779
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	–192	55	148	1,466	931	269	–327	544	–22
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	87,809	–5,547	56,741	[18] 6,305	[18] –3,320	[18] 7,483	[18] –32,264	[18] 65,376	[18] 30,088	[18] –130	[18] 1,447	[18] –11,974
70	**Financial derivatives, net**	**1,189**	**517**	**–251**	**–180**	**–1,005**	**–2,706**	**(19)**	**(19)**	**(19)**	**(19)**	**(19)**	**(19)**
71	**Statistical discrepancy (sum of above items with sign reversed) [16]**	**287,256**	**–14,141**	**[20] 85,206**	**–28,599**	**–6,489**	**[20] –24,203**	**347,969**	**3,522**	**[20] 58,052**	**–12,986**	**–23,957**	**[20] 25,393**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–400,805	–96,953	–108,773	17,025	5,159	5,127	–295,378	–67,003	–77,995	32,796	8,396	8,875
73	Balance on services (lines 4 and 21)	60,280	16,871	13,265	9,821	2,096	2,570	15,335	4,577	2,919	–862	–249	–321
74	Balance on goods and services (lines 2 and 19)	–340,526	–80,082	–95,507	26,846	7,255	7,697	–280,043	–62,427	–75,076	31,933	8,147	8,554
75	Balance on income (lines 12 and 29)	–13,915	–3,575	–2,504	14,540	3,765	3,324	–32,016	–8,153	–8,103	3,222	409	72
76	Unilateral current transfers, net (line 35)	–40,856	–9,983	–9,705	–1,602	–172	–35	–2,974	–972	–601	–484	–127	–98
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–395,296	–93,640	–107,717	39,784	10,849	10,986	–315,033	–71,551	–83,780	34,672	8,428	8,527

See the footnotes on pages 92–93.

Transactions, by Area—Continues

of dollars]

India			Japan			Korea, Republic of			Singapore			Taiwan			Other Asia and Pacific			Line
2011	2012		2011	2012		2011	2012		2011	2012		2011	2012		2011	2012		
	I r	II p		I r	II p		I r	II p		I r	II p		I r	II p		I r	II p	
38,473	**9,870**	**10,301**	**135,847**	**35,489**	**34,599**	**70,379**	**18,851**	**17,494**	**65,136**	**16,312**	**17,598**	**42,014**	**10,642**	**11,123**	**96,471**	**23,864**	**25,612**	1
32,724	8,196	8,390	112,133	30,043	28,695	61,917	16,842	15,360	42,035	10,253	11,017	37,957	9,527	9,907	80,045	19,023	20,415	2
21,616	4,892	5,420	67,204	17,713	17,768	45,150	11,959	11,299	31,373	7,417	8,018	27,113	6,282	6,708	55,247	12,704	14,180	3
11,108	3,304	2,969	44,929	12,330	10,927	16,767	4,883	4,060	10,661	2,836	2,999	10,844	3,244	3,199	24,798	6,319	6,235	4
39	31	15	346	78	93	153	38	47	174	42	80	369	106	138	9,030	2,242	2,226	5
3,079	658	1,150	10,141	3,020	2,158	3,673	1,184	915	629	119	195	1,114	267	293	2,777	540	887	6
1,339	296	509	4,614	1,585	1,032	124	21	33	6	5	3	2	1	(*)	350	27	125	7
351	97	81	3,540	887	901	2,127	483	540	798	215	225	1,876	454	506	1,248	319	331	8
676	175	183	10,653	2,513	2,638	4,532	1,251	1,321	3,822	992	1,041	5,146	1,686	1,787	1,817	493	516	9
5,574	2,035	1,019	15,445	4,192	4,064	6,105	1,893	1,189	5,196	1,454	1,446	2,307	721	468	9,494	2,677	2,132	10
50	13	12	189	55	41	52	13	14	37	10	9	30	9	7	82	21	19	11
5,749	1,674	1,911	23,714	5,446	5,904	8,462	2,009	2,134	23,101	6,059	6,581	4,057	1,115	1,216	16,426	4,841	5,197	12
5,730	1,669	1,906	23,635	5,426	5,884	8,456	2,007	2,132	23,074	6,053	6,574	4,037	1,110	1,211	16,242	4,794	5,149	13
3,402	1,018	1,122	9,948	1,807	2,030	4,382	910	760	21,223	5,583	6,072	1,962	546	462	11,934	3,620	3,757	14
2,314	604	781	13,621	3,594	3,821	4,058	1,096	1,363	1,851	470	502	2,075	564	749	4,049	1,123	1,300	15
14	47	3	67	25	33	16	2	9	0	0	0	0	0	0	259	52	92	16
19	5	5	79	20	20	6	2	2	27	7	7	20	5	5	185	47	47	17
–54,951	**–14,456**	**–15,188**	**–215,400**	**–59,554**	**–58,560**	**–74,037**	**–18,587**	**–20,705**	**–30,999**	**–8,162**	**–8,031**	**–55,557**	**–12,474**	**–13,799**	**–136,300**	**–34,448**	**–34,925**	18
–53,259	–14,003	–14,769	–159,286	–45,430	–44,371	–68,479	–16,940	–18,992	–24,603	–6,470	–6,390	–48,605	–10,802	–12,146	–131,840	–33,296	–33,797	19
–36,338	–9,532	–10,415	–131,836	–38,178	–36,813	–57,454	–13,926	–15,897	–20,081	–5,239	–5,138	–41,526	–8,870	–10,234	–115,717	–28,727	–29,677	20
–16,921	–4,471	–4,355	–27,450	–7,251	–7,558	–11,025	–3,014	–3,095	–4,522	–1,231	–1,252	–7,079	–1,933	–1,912	–16,123	–4,569	–4,120	21
–19	–2	–12	–2,425	–696	–690	–2,609	–729	–700	–57	–37	–15	–310	–77	–85	–4,185	–1,052	–1,055	22
–2,196	–553	–383	–3,435	–794	–1,001	–1,677	–435	–548	–349	–120	–101	–1,022	–321	–283	–3,801	–1,279	–939	23
–239	–80	–52	–1,526	–467	–464	–2,355	–740	–650	–289	–84	–70	–1,695	–568	–505	–1,756	–663	–482	24
–185	–54	–37	–6,064	–1,526	–1,557	–3,129	–719	–790	–897	–195	–227	–2,751	–675	–735	–797	–196	–213	25
–153	–73	–75	–7,475	–2,313	–2,336	–118	–39	–40	–51	–12	–12	–43	–11	–11	–52	–17	–16	26
–14,104	–3,702	–3,789	–6,272	–1,431	–1,485	–1,098	–342	–358	–2,856	–776	–821	–1,251	–279	–291	–5,099	–1,255	–1,308	27
–26	–7	–7	–252	–24	–25	–39	–10	–10	–22	–6	–6	–8	–2	–2	–432	–108	–107	28
–1,692	–453	–418	–56,114	–14,125	–14,190	–5,557	–1,647	–1,712	–6,396	–1,693	–1,640	–6,953	–1,672	–1,653	–4,459	–1,152	–1,128	29
–1,096	–270	–283	–56,014	–14,091	–14,166	–5,360	–1,574	–1,673	–6,381	–1,688	–1,637	–6,880	–1,645	–1,638	–4,012	–1,034	–1,026	30
–370	–112	–117	–15,459	–3,421	–3,426	–1,322	–590	–665	–1,157	–331	–250	–692	–155	–129	–93	–20	6	31
–67	–13	–11	–11,996	–3,266	–3,381	–857	–197	–201	–3,777	–1,001	–1,049	–1,325	–348	–365	–812	–225	–238	32
–659	–145	–155	–28,559	–7,404	–7,359	–3,181	–787	–807	–1,447	–356	–338	–4,863	–1,142	–1,144	–3,107	–789	–794	33
–596	–183	–135	–100	–33	–24	–197	–73	–39	–15	–5	–3	–73	–27	–15	–448	–118	–102	34
–8,577	**–2,381**	**–2,004**	**–2,145**	**–271**	**–270**	**–1,186**	**–412**	**–269**	**–120**	**–26**	**–16**	**–272**	**–113**	**–60**	**–23,495**	**–5,510**	**–6,351**	35
–109	–21	–17	–104	–13	–12	–1	0	0	(*)	0	0	–5	(*)	–1	–15,583	–3,374	–4,456	36
–28	–7	–7	–329	–86	–88	–76	–20	–21	–8	–2	–2	–12	–3	–3	–593	–155	–159	37
–8,440	–2,353	–1,979	–1,712	–172	–170	–1,109	–392	–248	–111	–24	–14	–255	–109	–56	–7,319	–1,981	–1,736	38
0	**0**	**n.a.**	**–54**	**0**	**n.a.**	**0**	**0**	**n.a.**	**0**	**0**	**n.a.**	**0**	**0**	**n.a.**	**–79**	**0**	**n.a.**	39
–13,288	**–1,805**	**–3,387**	**–81,550**	**18,450**	**–32,776**	**–10,269**	**–3,685**	**3,296**	**–7,396**	**–10,497**	**3,232**	**2,399**	**1,417**	**199**	**–5,486**	**–5,312**	**761**	40
0	0	0	933	–14	–14	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
.....	.....	.....	933	–14	–14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45
–10	–630	6	–13,990	526	13,467	–91	28	24	–3	3	–1	3	–4	(*)	–503	–252	–185	46
–43	–635	0	0	0	0	–130	0	0	0	0	0	0	0	0	–1,050	–296	–328	47
37	3	7	0	0	0	78	20	26	0	0	0	0	0	0	526	57	143	48
–4	2	–1	–13,990	526	13,467	–38	8	–2	–3	3	–1	3	–4	(*)	21	–14	(*)	49
–13,278	–1,175	–3,393	–68,493	17,938	–46,229	–10,178	–3,713	3,272	–7,393	–10,500	3,233	2,397	1,421	199	–4,983	–5,060	946	50
–2,455	–1,540	–1,116	–5,062	–1,878	1,421	–4,305	–629	–90	–7,571	–4,140	–3,167	469	–146	–313	–5,659	–3,495	–2,208	51
–3,377	–384	–487	2,637	254	–592	–2,288	–3,298	4,778	3,321	864	7,546	2,692	–527	–396	327	–436	6,099	52
–703	39	–8	–794	1,422	–7,063	220	346	307	3,060	–286	1,112	14	–529	–69	57	–26	28	53
–6,743	710	–1,782	–65,274	18,140	–39,995	–3,805	–132	–1,723	–6,203	–6,938	–2,258	–778	2,623	977	292	–1,103	–2,973	54
–5,117	**1,453**	**5,993**	**240,731**	**4,050**	**37,857**	**11,463**	**5,465**	**7,038**	**9,375**	**–218**	**–797**	**111**	**9,295**	**–1,336**	**31,637**	**8,446**	**–5,048**	55
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
439	–24	248	–16	–111	7	–66	–116	–14	–19	–12	–26	1,096	261	231	4,288	920	–22	60
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
764	(*)	686	18,598	2,799	9,826	3,594	1,639	915	2,546	761	337	539	112	112	1,623	–117	198	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
–641	–224	–120	28,265	4,930	885	1,586	1,217	1,153	–4,788	–1,485	2,064	1,385	999	2,054	–1,332	1,693	597	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
–162	43	–104	301	389	–419	251	–28	–63	(18)	(18)	(18)	–10	44	59	(18)	(18)	(18)	68
18 –5,517	18 1,658	18 5,283	18 193,583	18 –3,957	18 27,558	18 6,098	18 2,753	18 5,047	18 11,636	18 518	18 –3,172	18 –2,899	18 7,879	18 –3,792	18 27,058	18 5,950	18 –5,821	69
(19)	**(19)**	**(19)**	**–7,822**	**496**	**–49**	**(19)**	**(19)**	**(19)**	**(19)**	**(19)**	**(19)**	**(19)**	**(19)**	**(19)**	**9,191**	**1,026**	**2,504**	70
43,461	**7,318**	**20 4,284**	**–69,607**	**1,340**	**20 19,200**	**3,651**	**–1,632**	**20 –6,854**	**–35,996**	**2,591**	**20 –11,986**	**11,305**	**–8,768**	**20 3,872**	**28,060**	**11,934**	**20 17,447**	71
–14,722	–4,640	–4,994	–64,632	–20,465	–19,045	–12,304	–1,967	–4,598	11,292	2,178	2,880	–14,413	–2,587	–3,526	–60,470	–16,023	–15,497	72
–5,814	–1,166	–1,385	17,479	5,079	3,369	5,742	1,868	965	6,139	1,605	1,747	3,764	1,312	1,287	8,675	1,750	2,115	73
–20,536	–5,807	–6,380	–47,153	–15,386	–15,676	–6,562	–98	–3,633	17,431	3,783	4,627	–10,648	–1,276	–2,239	–51,795	–14,274	–13,381	74
4,057	1,221	1,493	–32,400	–8,679	–8,285	2,904	362	422	16,706	4,367	4,941	–2,895	–556	–436	11,967	3,690	4,069	75
–8,577	–2,381	–2,004	–2,145	–271	–270	–1,186	–412	–269	–120	–26	–16	–272	–113	–60	–23,495	–5,510	–6,351	76
–25,056	–6,966	–6,891	–81,697	–24,336	–24,232	–4,844	–148	–3,480	34,017	8,124	9,551	–13,816	–1,945	–2,735	–63,324	–16,094	–15,664	77

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Middle East			Africa		
		2011	2012		2011	2012	
			I [r]	II [p]		I [r]	II [p]
	Current account						
1	**Exports of goods and services and income receipts**	**99,843**	**26,617**	**26,982**	**57,868**	**14,189**	**14,684**
2	Exports of goods and services	82,037	21,951	22,670	46,669	11,428	11,925
3	Goods, balance of payments basis [2]	59,397	16,202	16,800	33,808	8,052	8,745
4	Services [3]	22,640	5,749	5,870	12,860	3,376	3,180
5	Transfers under U.S. military agency sales contracts [4]	4,181	981	870	602	196	138
6	Travel	3,651	755	1,034	1,591	323	447
7	Passenger fares	530	97	162	645	149	170
8	Other transportation	2,244	562	683	498	114	106
9	Royalties and license fees [5]	1,010	293	306	1,192	275	287
10	Other private services [5]	10,942	3,039	2,794	8,255	2,300	2,012
11	U.S. government miscellaneous services	82	22	20	77	19	21
12	Income receipts	17,806	4,667	4,312	11,200	2,760	2,759
13	Income receipts on U.S.-owned assets abroad	17,625	4,620	4,266	11,113	2,737	2,735
14	Direct investment receipts	15,226	4,016	3,598	8,520	2,052	1,888
15	Other private receipts	2,261	575	631	2,365	658	802
16	U.S. government receipts	138	29	37	228	27	45
17	Compensation of employees	182	46	47	86	24	24
18	**Imports of goods and services and income payments**	**–133,298**	**–34,113**	**–40,673**	**–103,924**	**–19,566**	**–21,594**
19	Imports of goods and services	–124,109	–31,794	–38,246	–102,038	–19,111	–21,199
20	Goods, balance of payments basis [2]	–106,531	–27,874	–34,059	–93,323	–16,991	–19,017
21	Services [3]	–17,578	–3,920	–4,187	–8,715	–2,121	–2,182
22	Direct defense expenditures	–6,256	–1,131	–1,100	–445	–95	–103
23	Travel	–3,009	–720	–940	–3,422	–893	–887
24	Passenger fares	–2,336	–654	–672	–660	–179	–196
25	Other transportation	–1,565	–391	–396	–560	–128	–129
26	Royalties and license fees [5]	–228	–57	–56	–66	–24	–25
27	Other private services [5]	–3,869	–893	–945	–2,987	–652	–690
28	U.S. government miscellaneous services	–314	–74	–78	–576	–149	–152
29	Income payments	–9,189	–2,319	–2,427	–1,886	–455	–395
30	Income payments on foreign-owned assets in the United States	–9,036	–2,274	–2,393	–1,592	–380	–327
31	Direct investment payments	–1	87	42	–512	–103	–41
32	Other private payments	–5,311	–1,483	–1,576	–398	–115	–124
33	U.S. government payments	–3,724	–878	–859	–682	–162	–162
34	Compensation of employees	–154	–45	–34	–294	–75	–68
35	**Unilateral current transfers, net**	**–11,546**	**–4,127**	**–2,174**	**–16,977**	**–3,903**	**–4,820**
36	U.S. government grants [4]	–7,644	–3,235	–1,231	–9,807	–2,017	–3,178
37	U.S. government pensions and other transfers	–144	–36	–37	–40	–10	–10
38	Private remittances and other transfers [6]	–3,758	–856	–906	–7,130	–1,875	–1,632
	Capital account						
39	**Capital account transactions, net**	**0**	**0**	**n.a.**	**–1,072**	**0**	**n.a.**
	Financial account						
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**4,270**	**–8,199**	**3,129**	**1,794**	**–2,348**	**1,124**
41	U.S. official reserve assets	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	–219	–44	–11	1,020	–14	–12
47	U.S. credits and other long-term assets	–431	–85	–81	–345	–72	–64
48	Repayments on U.S. credits and other long-term assets [8]	202	47	66	1,356	63	61
49	U.S. foreign currency holdings and U.S. short-term assets	10	–6	4	10	–4	–9
50	U.S. private assets	4,489	–8,155	3,140	774	–2,335	1,136
51	Direct investment	–846	–3,924	–3,324	–5,127	–1,466	713
52	Foreign securities	2,817	57	733	–1,603	–402	760
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,302	–699	–58	–142	395	–92
54	U.S. claims reported by U.S. banks and securities brokers [14]	1,216	–3,589	5,789	7,646	–862	–245
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**67,973**	**–2,975**	**14,154**	**–11,760**	**2,355**	**958**
56	Foreign official assets in the United States	52,584	421	13,528	–11,843	–3,308	3,131
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(17)	(17)	(17)
59	Other [10]	(17)	(17)	(17)	(17)	(17)	(17)
60	Other U.S. government liabilities [11]	3,165	1,723	2,049	53	188	147
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(17)	(17)	(17)
62	Other foreign official assets [12]	(17)	(17)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States	15,389	–3,396	626	83	5,663	–2,173
64	Direct investment	9,098	602	–924	2,060	63	160
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	2,263	609	1,412	559	104	109
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks and securities brokers [15]	7,135	–4,065	199	2,661	3,694	–2,555
70	**Financial derivatives, net**	**(19)**	**(19)**	**(19)**	**2,603**	**332**	**–86**
71	**Statistical discrepancy (sum of above items with sign reversed) [16]**	**–27,242**	**22,796**	**[20] –1,419**	**71,468**	**8,941**	**[20] 9,734**
	Memoranda:						
72	Balance on goods (lines 3 and 20)	–47,134	–11,672	–17,258	–59,514	–8,938	–10,272
73	Balance on services (lines 4 and 21)	5,062	1,829	1,682	4,145	1,255	998
74	Balance on goods and services (lines 2 and 19)	–42,072	–9,843	–15,576	–55,369	–7,683	–9,274
75	Balance on income (lines 12 and 29)	8,617	2,348	1,885	9,313	2,305	2,364
76	Unilateral current transfers, net (line 35)	–11,546	–4,127	–2,174	–16,977	–3,903	–4,820
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–45,001	–11,622	–15,864	–63,033	–9,280	–11,730

See the footnotes on pages 92–93.

Transactions, by Area—Table Ends
of dollars]

South Africa			Other Africa			International organizations and unallocated [22]			Line
2011	2012		2011	2012		2011	2012		
	I [r]	II [p]		I [r]	II [p]		I [r]	II [p]	
12,589	**3,062**	**3,438**	**45,279**	**11,127**	**11,246**	**58,399**	**14,756**	**15,176**	1
10,108	2,457	2,550	36,561	8,972	9,375	2,503	622	608	2
7,259	1,826	1,863	26,550	6,227	6,882	0	0	0	3
2,849	631	687	10,011	2,745	2,493	2,503	622	608	4
2	1	(*)	600	196	138	122	22	24	5
299	58	93	1,292	265	354	0	0	0	6
247	54	76	398	95	94	0	0	0	7
134	24	22	364	90	84	60	24	6	8
821	184	192	372	91	95	4	3	3	9
1,341	308	301	6,914	1,992	1,711	2,317	573	574	10
5	3	3	71	16	18	0	0	0	11
2,481	605	887	8,718	2,155	1,871	55,896	14,134	14,569	12
2,476	604	886	8,638	2,133	1,849	51,681	13,066	13,498	13
733	109	255	7,787	1,943	1,633	22,676	5,643	5,643	14
1,732	495	626	633	163	176	28,699	7,394	7,830	15
11	0	5	217	27	40	306	29	25	16
6	1	1	81	22	22	4,215	1,068	1,071	17
–12,317	**–2,727**	**–2,972**	**–91,607**	**–16,839**	**–18,621**	**–16,764**	**–4,398**	**–4,505**	18
–11,447	–2,546	–2,777	–90,591	–16,566	–18,421	–288	–145	–115	19
–9,539	–2,100	–2,192	–83,784	–14,891	–16,824	0	0	0	20
–1,908	–446	–585	–6,807	–1,675	–1,597	–288	–145	–115	21
–8	–3	–3	–437	–92	–100	0	0	0	22
–825	–167	–274	–2,597	–726	–613	0	0	0	23
–163	–38	–57	–497	–141	–139	0	0	0	24
–96	(D)	–22	–464	(D)	–107	–227	–58	–29	25
–50	(D)	–21	–16	(D)	–4	–40	–83	–82	26
–704	–178	–193	–2,282	–474	–498	–21	–4	–4	27
–62	–16	–16	–514	–134	–136	(*)	0	0	28
–871	–182	–195	–1,016	–273	–200	–16,476	–4,253	–4,390	29
–675	–142	–146	–917	–238	–181	–16,476	–4,253	–4,390	30
(D)	(D)	(D)	(D)	(D)	(D)	–7,051	–1,756	–1,763	31
–103	–27	–28	–295	–88	–96	–8,396	–2,287	–2,422	32
(D)	(D)	(D)	(D)	(D)	(D)	–1,029	–210	–205	33
–196	–40	–49	–98	–35	–19	0	0	0	34
–1,096	**–277**	**–302**	**–15,881**	**–3,626**	**–4,518**	**–33,860**	**–7,733**	**–7,599**	35
–374	–89	–120	–9,433	–1,928	–3,058	–9,016	–1,983	–1,515	36
–8	–2	–2	–32	–8	–8	–3,871	–576	–599	37
–714	–185	–180	–6,416	–1,690	–1,452	–20,973	–5,174	–5,485	38
0	**0**	**n.a.**	**–1,072**	**0**	**n.a.**	**0**	**0**	**n.a.**	39
–1,098	**–1,702**	**–134**	**2,892**	**–646**	**1,258**	**–37,569**	**–7,425**	**–7,312**	40
0	0	0	0	0	0	–16,327	–1,089	–3,189	41
0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	1,752	–11	–10	43
.....	.....	.....	.....	.....	.....	–18,079	–1,078	–3,179	44
.....	.....	.....	.....	.....	.....	.....	.....	.....	45
–3	–1	–4	1,023	–13	–8	–2,019	–237	–1,614	46
0	0	0	–345	–72	–64	–2,183	–240	–1,629	47
0	0	0	1,356	63	61	32	2	15	48
–3	–1	–4	13	–3	–5	132	0	0	49
–1,095	–1,701	–130	1,869	–634	1,266	–19,223	–6,099	–2,509	50
–722	74	–56	–4,405	–1,540	769	–22,676	–5,643	–5,643	51
–1,065	–1,118	–164	–538	716	924	968	–1,708	1,240	52
43	–6	194	–185	401	–286	2	–2	5	53
649	–651	–104	6,997	–211	–141	2,483	1,254	1,889	54
74	**591**	**438**	**–11,834**	**1,764**	**520**	**70,832**	**22,534**	**584**	55
([18])	([18])	([18])	([18])	([18])	([18])	26	8	0	56
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	57
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	58
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	59
0	2	0	53	186	147	26	8	0	60
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	61
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	62
([18])	([18])	([18])	([18])	([18])	([18])	70,806	22,526	584	63
255	–5	73	1,805	68	87	7,051	1,756	1,763	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
–44	126	–30	603	–22	139	–1,966	–315	277	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	54,996	18,057	7,116	67
68	107	–7	([18])	([18])	([18])	29	4	2	68
[18] –205	[18] 361	[18] 402	[18] –14,295	[18] 1,532	[18] 147	[18] 10,696	[18] 3,024	[18] –8,574	69
([19])	**([19])**	**([19])**	**2,603**	**332**	**–86**	**–976**	**–280**	**–328**	70
1,848	**1,052**	**[20] –467**	**69,619**	**7,889**	**[20] 10,201**	**–40,062**	**–17,454**	**[20] 3,984**	71
–2,280	–274	–329	–57,235	–8,664	–9,943	0	0	0	72
941	185	102	3,204	1,070	896	2,215	477	493	73
–1,339	–89	–227	–54,030	–7,594	–9,047	2,215	477	493	74
1,611	424	693	7,703	1,882	1,671	39,420	9,881	10,179	75
–1,096	–277	–302	–15,881	–3,626	–4,518	–33,860	–7,733	–7,599	76
–824	58	163	–62,209	–9,338	–11,893	7,775	2,625	3,072	77

Footnotes to U.S. International Transactions Tables 1–12

General notes for all tables: [p] Preliminary. [r] Revised. 0 Transactions are possible, but are zero for a given period. (*) Transactions are less than $500,000(±). [D] Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. ..... Not applicable, or for data periods 1960–1997, transactions that are 0, "not available," or "not applicable." Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, –: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. See table 2 footnotes for explanations of the various balance of payments adjustments made to convert goods on a Census-basis to goods on a balance of payments basis. The adjustments are made to improve coverage, eliminate duplication and align the goods data with national and international accounting guidelines.

3. Includes some goods: Mainly military equipment and supplies in lines 5 and 22 that are commingled in the source data and cannot be separately identified. Beginning with statistics for 1999, line 5 excludes equipment and supplies exported under the U.S. Foreign Military Sales program that can be separately identified, and line 22 excludes petroleum purchases abroad by U.S. military agencies that can be separately identified.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the Survey of Current Business. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

14. Beginning with 2003, includes securities brokers' claims on their foreign affiliates. Prior to 2003, they are included in the claims of nonbanking concerns.

15. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates. Prior to 2003, they are included in the liabilities of nonbanking concerns.

16. Calculated excluding capital account transactions, net (line 39).

17. Equals the sum of financial derivatives for the first, second, and third quarters of the year. Appears only with the preliminary release of annual statistics for a given year.

Additional footnotes for historical data in July issues of the Survey:

18. For 1974, includes extraordinary U.S. Government transactions with India. See "Special U.S. Government Transactions," June 1974 Survey, p. 27.

19. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

20. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2010 issues of the Survey.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation; imports, Census basis, represent Customs values. Seasonally adjusted data reflect the application of seasonal factors developed jointly by BEA and the U.S. Census Bureau (CENSUS).

2. Difference between transactions included in primary source data provided to BEA by the U.S. Department of Defense and transactions included in the Census trade data. Negative values may result from timing differences for transactions recorded in the two data sets.

3. Addition for low-value (below reporting threshold) transactions for 1999–2009 to phase in a revised low-value methodology that was implemented by CENSUS beginning with statistics for 2010.

4. Addition of electric energy exports to Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; valuation of software exports at market value; and coverage adjustments for special situations where certain exports are not included in the Census data.

5. Addition of electric energy imports from Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; and coverage adjustments for special situations where certain imports are not included in the Census data.

6. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council, and sales of satellites to Intelsat. Members of OPEC include Algeria, Angola (beginning with the first quarter of 2007), Ecuador (beginning with the fourth quarter of 2007), Indonesia (ending with the fourth quarter of 2008), Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

7. Lines B24, B83, and B142 include CENSUS's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published by Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

Table 3:

1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, distribution of film and television recordings and other intellectual property rights.

4. Other services receipts (exports) include mainly expenditures of foreign residents working temporarily in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Beginning with 2003, includes interest on securities brokers' claims on their foreign affiliates. Prior to 2003, it is included in the interest on claims of nonbanking concerns.

2. Beginning with 2003, gross interest receipts on U.S. holdings of special drawing rights (SDRs) are included in U.S. government receipts. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

3. Beginning with 2003, includes interest on securities brokers' liabilities to their foreign affiliates. Prior to 2003, it is included in the interest on liabilities of nonbanking concerns.

4. Beginning in 2003, gross interest payments on U.S. allocations of SDRs are included in U.S. government payments. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

Table 5:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

10. Includes allocations of special drawing rights (SDRs) in the third quarter of 2009.

Table 7:

1. Interest on intercompany debt between financial parent companies and their financial affiliates is excluded from direct investment income. Prior to 2007, interest on the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment income.

2. Intercompany debt investment between financial parent companies and their financial affiliates is excluded from direct investment financial flows. Prior to 2007, the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment financial flows.

Table 8:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 9:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 10:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 11:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 12:

For footnotes 1–15, see table 1.

16. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Calculated excluding capital account transactions, net (line 39).

21. Equals the sum of financial derivatives for the first, second, and third quarters of the year.

22. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated U.S. direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE. Definitions for geographic areas are available on BEA's Web site at www.bea.gov. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transshipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.