

July 27, 2011

The Honorable Tim Johnson  
Chairman  
Senate Committee on Banking, Housing and Urban Affairs  
136 Hart Senate Office Building  
Washington, D.C. 20510

The Honorable Richard Shelby  
Ranking Member  
Senate Committee on Banking, Housing and Urban Affairs  
304 Russell Senate Office Building  
Washington, D.C. 20510

Dear Chairman Johnson, Minority Leader Shelby and Committee members:

We write as business leaders from Ohio to express our high regard and strongest support for Richard Cordray.

We have all worked with Mr. Cordray during his career here in Ohio, and have the highest regard for his ability to partner and collaborate on the most important issues facing our community. As a County Treasurer, State Treasurer and State Attorney General, he has been the epitome of the judicious and fair-minded public servant. He has impressed us with his intelligence, pragmatism, integrity, and service-oriented mindset.

The *Columbus Dispatch* summarized Mr. Cordray's career well when writing last week: "Throughout a distinguished career in public service, Cordray, 52, has earned a reputation for fairness and balance in solving problems...In every public office he's held - as state representative, state solicitor, county treasurer, state treasurer and state attorney general - he's put equal energy into looking out for consumers and protecting the public purse."

"[His] obvious interest in serving the public rather than a political agenda makes Cordray a smart choice for a job that calls for a public servant, not a political ideologue."

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These words reflect our own sentiments and experiences with Mr. Cordray. He will serve our nation well and together, we voice our strong support.

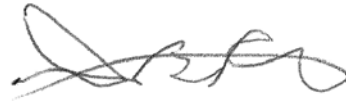
Sincerely,

Michael G. Morris

A handwritten signature in black ink, appearing to read "Michael G. Morris".

Chairman and CEO  
American Electric Power

Albert B. Ratner

A handwritten signature in black ink, appearing to read "Albert B. Ratner".

Co-chairman, Emeritus  
Forest City Enterprises

John E. Pepper Jr.

A handwritten signature in blue ink, appearing to read "John E. Pepper Jr.". The signature is stylized with a large, sweeping "J".

Retired Chairman and CEO  
Procter & Gamble

Leslie H. Wexner

A handwritten signature in black ink, appearing to read "Leslie H. Wexner".

Chairman and CEO  
Limited Brands

cc: Honorable Rob Portman  
Honorable Sherrod Brown