

FEDERAL ELECTION COMMISSION

Report of Receipts and Disbursements for an Authorized Committee (FEC FORM 3)

Use FEC FORM 3 to file your report. Listed below are the summary pages and schedules of FEC FORM 3 with an explanation of what each discloses. These forms may be duplicated.

FEC FORM 3: Page 1, Report of Receipts and Disbursements

Identifies the committee, the type of report and the reporting period.

FEC FORM 3: Page 2, Summary Page

Discloses the committee's total receipts and disbursements for the reporting period and the election cycle-to-date. Note: If candidate sought election this year, when filing 30-day Post-General report (or Year-end report for candidates who did not participate in the general election), substitute pages 5 – 8 (Post-Election Detailed Summary Page) for Lines 6 – 7 of page 2 (Summary Page).

FEC FORM 3: Pages 3 – 4, Detailed Summary Page

Summarizes receipts and disbursements by type of activity; shows reporting period and election cycle-to-date totals for each type of activity. Note: If candidate sought election this year, when filing 30-day Post-General report (or Year-end report for candidates who did not participate in the general election) substitute pages 5 – 8 (Post-Election Detailed Summary Page) for all of pages 3 – 4 (Detailed Summary Page).

FEC FORM 3: Schedules

- A: Provides detailed information for each receipt that is required to be itemized. Use a separate Schedule A to support each line number that appears on the Detailed Summary Page.
- B: Provides detailed information

for each disbursement that is required to be itemized. Use a separate Schedule B to support each line number that appears on the Detailed Summary Page.

- C: Shows all loans, endorsements and loan guarantees the committee receives or makes.
- C-1: Shows all loans and lines of credit made by lending institutions either to the committee or to the candidate which are used for the purpose of influencing the candidate's election to federal office.
- D: Shows debts and obligations owed to or by the committee that are required to be disclosed.
- 3Z: Consolidates the financial activity of other committees authorized by the candidate for the same campaign.

Illegible and Non-FEC Forms

Illegible reports and reports submitted on non-FEC forms are not acceptable and must be refiled.

Electronic Filing

Political committees (except for principal campaign committees of Senate candidates) must file reports in an electronic format if they have either received contributions or made expenditures in excess of \$50,000 during the calendar year, or if they have reason to expect that they will exceed either of those thresholds. If the committee has reached this level of activity, **DO NOT FILE THIS FORM ON PAPER**. Instead, you must file this form in an electronic format. See the instructions for more information on filing electronically.

Computerized Format

FEC FORM 3 may be filed by paper filers in a computerized format, but the Commission must approve the

computerized format before the report is filed. Submit sample formats to the Reports Analysis Division.

Faxing Forms

Form 3 may not be filed by FAX because an original signature is required.

Other Forms and Their Uses

The forms listed below are also available. When ordering, please order by form number.

FEC FORM 3: Pages 5 – 8, Post-Election Detailed Summary Page.

Used only for last reporting period of election cycle, in lieu of pages 3 – 4 (Detailed Summary Page) and portions of page 2 (Summary Page). Summarizes receipts and disbursements by type of activity; shows totals for each type of activity for the reporting period and for both the election cycle that ended on election day and the new election cycle that began the day after election day.

FEC FORM 1: Statement of Organization

Used by all political committees to register under the federal election law.

FEC FORM 2: Statement of Candidacy

Used by federal candidates to register their candidacy with the Federal Election Commission or the Secretary of the Senate.

FEC FORM 6

Discloses last-minute contributions of \$1,000 or more received between the 20th day and 48 hours before the day of an election.

FEC FORM 8: Debt Settlement Plan

Used by terminating committees to disclose the terms of debt settlements.

To request additional forms, call the Information Division at 800/424-9530 or 202/694-1100 or visit the FEC's web site at www.fec.gov.

INSTRUCTIONS FOR SUMMARY PAGE (FEC FORM 3, PAGES 1 – 2)

Who Must File

A political committee designated in writing by a candidate for the House of Representatives or Senate to serve as his or her principal campaign committee is required to file periodic Reports of Receipts and Disbursements on FEC FORM 3.

Any other political committee authorized in writing by a candidate for the House of Representatives or Senate to receive contributions or make expenditures on the candidate's behalf is required to file FEC FORM 3 with the principal campaign committee. The principal campaign committee must compile and consolidate the reports required to be filed with it. These consolidated reports must include: the candidate's activity, reports submitted to the principal campaign committee by any other authorized committees, and the principal campaign committee's own activity. This consolidation must be made on FEC FORM 3Z.

Note: Political committees (except for principal campaign committees of Senate candidates) must file reports in an electronic format if they have either received contributions or made expenditures in excess of \$50,000 during a calendar year, or if they have reason to expect that they will exceed either of those thresholds during the calendar year. If the committee has reached this level of activity, **DO NOT FILE THIS FORM ON PAPER.** Instead, you must file this form in an electronic format.

An authorized committee is considered to have reason to expect it will exceed the electronic filing threshold for the following two calendar years after the calendar year in which it exceeds \$50,000 in contributions or expenditures. **Exception:** This does not apply to an authorized committee with \$50,000 or less in net debts outstanding on January 1 of the year

following the general election that anticipates terminating prior to January 1 of the next election year, as long as the candidate has not qualified as a candidate in the next election and does not intend to become a federal candidate in the next election.

A new authorized committee with no previous contributions or expenditures is considered to have reason to expect it will exceed the electronic filing threshold if it exceeds \$12,500 in contributions or expenditures during the first quarter of the calendar year, or \$25,000 in contributions or expenditures in the first half of the calendar year.

Contact the FEC for more information on filing electronically.

ALL POLITICAL COMMITTEES AUTHORIZED IN WRITING BY A CANDIDATE FOR THE OFFICE OF PRESIDENT OR VICE PRESIDENT MUST FILE ON FEC FORM 3P.

ALL POLITICAL COMMITTEES OTHER THAN THOSE AUTHORIZED BY A CANDIDATE MUST FILE ON FEC FORM 3X.

When to File

In any calendar year in which there is a "regular" November general election for which the candidate is seeking nomination for election or election, the candidate's principal campaign committee must file the following reports on FEC FORM 3:

- Quarterly reports must be filed no later than April 15, July 15, October 15 and January 31 of the following calendar year. Each such report must disclose all transactions from the last report filed through the last day of the calendar quarter. A quarterly report is not required to be filed if a Pre-Election Report is required to be filed during the period beginning on the 5th day and ending on the 15th day after the close of the calendar quarter.

- A 12-Day Pre-Election Report must be filed no later than the 12th day before any primary or general election in which the candidate seeks election and must include all transactions from the closing date of the last report filed through the 20th day before the election. A 12-Day Pre-Election Report sent by certified or registered mail must be mailed no later than the 15th day before the election.

- A 30-Day Post-General Election Report must be filed no later than 30 days after the general election and include transactions from the closing date of the last report filed through the 20th day after the general election.

In any other calendar year, quarterly reports must be filed no later than April 15, July 15, October 15, and January 31 of the following calendar year. Each such report must disclose all transactions from the last report filed through the last day of the calendar quarter.

A document is timely filed upon delivery to the appropriate office (see "Where to File") by the close of the prescribed filing date or upon deposit as registered or certified mail in an established U.S. Post Office and post-marked no later than midnight of the day the report is due, except that a Pre-Election Report so mailed must be postmarked no later than midnight of the 15th day before the date of the election. Reports and statements sent by first class mail must be received by the appropriate office by the close of business of the prescribed filing date to be timely filed. Reports filed electronically must be received and validated by the Commission's computer system on or before 11:59 p.m. Eastern Standard/Daylight Savings Time on the prescribed filing date in order to be timely filed.

Where to File

An original report and any amendments to an original report must be filed as follows:

- The principal campaign committee of a candidate for the House of Representatives must file with the Federal Election Commission, 999 E Street, NW, Washington DC 20463. Other authorized committees of the candidate must file with the principal campaign committee.

- The principal campaign committee of a candidate for the Senate must file with the Secretary of the Senate, Office of Public Records, 232 Hart Senate Office Building, Washington, DC 20510-7116. Mail addressed to the Secretary of the Senate should read: “Office of Public Records, P.O. Box 77578, Washington, DC 20013-7578.” Other authorized committees of the candidate must file with the principal campaign committee.

A copy of each report filed by the principal campaign committee must be filed with the Secretary of State (or appropriate State officer) of the State in which nomination or election is sought. **Exception:** Principal campaign committees of House and Senate candidates must file a copy of this form with the state in which the office is sought, with the exception of committees of candidates in states that have qualified for the Commission’s state filing waiver. A list of qualified states is available from the Federal Election Commission.

Report Preparation

- A political committee may use any recordkeeping or accounting system which will enable it to comply with the Act.
- The Commission recommends that political committees use a record-keeping or accounting system that keeps a separate accounting for each of the various categories of receipts and disbursements on the Detailed Summary Page. This separate accounting will help the political committee fill out the reporting forms, since separate reporting schedules are required for each category.
- The reporting schedules should be

filled out first so that the totals can be derived for each category.

- The total figures should be carried forward to pages 3 – 4 (Detailed Summary Page) and then (where appropriate) from the Detailed Summary Page to page 2 (Summary Page).
- Pages 3 and 4 (Detailed Summary Page) should be filled out before completing page 2 (Summary Page).

Treasurer’s Responsibilities

A copy of this Report must be preserved by the treasurer of the political committee for a period of not less than three years from the date of filing. The treasurer of the political committee is personally responsible for the timely and complete filing of the report and for the accuracy of any information contained in it.

Election Cycle Reporting

Authorized committees must report receipts and disbursements on an election-cycle basis, rather than on a calendar year basis. The election cycle for disclosure purposes begins the day after the previous general election for a seat or office, and ends on the day of the next general election for that seat or office. Note that the length of the election cycle varies depending on office sought (i.e., two years for House committees and six years for Senate committees). See 11 CFR 100.3(b).

Note that on the first report filed after your general election, receipts received and disbursements made after the date of the general election are considered to be for the next election cycle and must be aggregated separately for purposes of itemization.

Line-by-Line Instructions for Page 2 (Summary Page)

LINE 1. Enter the complete name and mailing address of your committee.

LINE 2. Enter the FEC Identification Number assigned to the committee.

LINE 3. If this is an original report,

check the “NEW” box. If this is an amendment to a previous report, check the “AMENDED” box.

LINE 4. Check the appropriate boxes. If the report is a 12-Day Pre-Election or 30-Day Post-General Election Report, supply the type of election (primary, general, convention, special or run-off), the date of the election, and the State in which the election is held.

LINE 5. Enter the coverage dates (month/day/year) for this report. All activity from the ending coverage date of the last report filed must be included.

LINE 6(a). Transfer the amounts from Column A and Column B of Line 11(e) of the Detailed Summary Page to the corresponding columns on Line 6(a).

LINE 6(b). Transfer the amounts from Column A and Column B of Line 20(d) of the Detailed Summary Page to the corresponding columns on Line 6(b).

LINE 6(c). For both Column A and Column B, subtract Line 6(b) from 6(a) to derive the figures for 6(c).

LINE 7(a). Transfer the amounts from Column A and Column B of Line 17 of the Detailed Summary Page to the corresponding columns on Line 7(a).

LINE 7(b). Transfer the amounts from Column A and Column B of Line 14 of the Detailed Summary Page to the corresponding columns on Line 7(b).

LINE 7(c). For both Column A and Column B subtract Line 7(b) from 7(a) to derive the figures for Line 7(c).

LINE 8. Transfer the total amount of cash on hand at the close of the reporting period from Line 27 of the Detailed Summary Page to Line 8.

LINE 9. Transfer the total amount of debts and obligations owed TO the committee from Schedule C or D.

LINE 10. Transfer the total amount

of debts and obligations owed BY the committee from Schedule C or D.

Special Instructions for Last Report Filed for Your Election Cycle

For this report ONLY, principal campaign committees must fill out Parts III and IV on page 8 (Post-Election Detailed Summary Page) in lieu of filling out Lines 6-7 on page 2 (Summary Page). Note: Committees must also fill out the Post-Election Detailed Summary Page in lieu of pages 3 and 4 (Detailed Summary Page) for this report only. This requirement applies to the Post-General report filed by general election candidates or to the year-end report filed by all other candidates in that election cycle.

INSTRUCTIONS FOR DETAILED SUMMARY PAGE (FEC FORM 3, PAGES 3 – 4)

An authorized committee must report the total amount of receipts and disbursements during the reporting period and during the election cycle for each category of receipts and disbursements on pages 3 and 4 (Detailed Summary Page) of FEC FORM 3. The committee's full name and the coverage dates for the report must be entered in the appropriate blocks. If there are no receipts or disbursements for a particular category for a reporting period or election cycle enter "0".

To derive the "election cycle-to-date" figure for each category, the political committee should add the "election cycle-to-date" total from the previous report to the "Total This Period" from Column A for the current report. For the first report filed for an election cycle, the "election cycle-to-date" figure is equal to the "Total This Period" figure.

LINE 11(a)(i). Enter the total amount of contributions (other than loans) from individuals, partnerships and other persons who are not political committees that are required to be itemized on Schedule A. For each such person who has made one or more contributions during the election cycle aggregating in excess of \$200, the committee must itemize on Schedule A and provide the identification (full name, mailing address, occupation and name of employer) of the person, the date and amount of each contribution aggregating in excess of \$200, the aggregate election cycle-to-date total and whether the contribution is for a primary general or other election.

LINE 11(a)(ii). Enter the total amount of all contributions from individual persons other than political committees not required to be itemized on Schedule A.

LINE 11(a)(iii). Add lines 11(a)(i) and 11(a)(ii) to derive the figure for Column A. For the Column B figure,

see above instructions for how to calculate the election cycle-to-date figure.

LINE 11(b). Enter the total amount of contributions (other than loans) from political party committees on Line 11(b). These contributions must be itemized on Schedule A, regardless of the amount. For each contribution, provide the identification (full name and address) of the committee, the date and amount of the contribution, the aggregate election cycle-to-date total and whether the contribution is for a primary, general or other election.

LINE 11(c). Enter the total amount of contributions (other than loans) from other political committees on Line 11(c). These contributions must be itemized on Schedule A, regardless of the amount. For each contribution, provide the identification (full name and address) of the committee, the date and amount of the contribution, the aggregate election cycle-to-date total, and whether the contribution is for a primary, general or other election. Do not abbreviate committee names.

LINE 11(d). Enter the total amount of contributions (other than loans) from the candidate on Line 11(d). If the candidate makes one or more contributions during the election cycle aggregating in excess of \$200, the committee must provide on Schedule A the identification (full name, mailing address, occupation and name of employer), the date and amount of each contribution aggregating in excess of \$200, and the aggregate year-to-date totals. If the contribution is derived from funds that were loaned to the candidate from a lending institution, or from an advance from the candidate's brokerage account, credit card or line of credit, report the loan to the candidate on Schedule C-1.

LINE 11(e). For both Column A and Column B add Lines 11(a)(iii), 11(b), 11(c) and 11(d) to derive the figures for Line 11(e).

LINE 12. Enter the total amount of transfers from other authorized committees of the same candidate on Line 12. Loans and loan repayments received from other authorized committees of the same candidate must be included on this line and not on Line 13(b). These transfers must be itemized on Schedule A, regardless of the amount. For each transfer, provide the identification (full name and mailing address) of the committee, the date and amount of the transfer and the aggregate election cycle-to-date total.

LINE 13(a). Enter the total amount of loans from the candidate (including any loans to the committee guaranteed by the candidate) to the committee on Line 13(a). This category includes loans made by the candidate from personal funds and loans from the candidate (including any loans guaranteed by the candidate) to the committee derived from a bank loan to the candidate or from an advance on the candidate's brokerage account, credit card, home equity line of credit, or other line of credit which are used for the purpose of influencing the candidate's election for federal office. All loans from the candidate (including any loans guaranteed by the candidate) to the committee must be itemized on Schedule A, regardless of the amount. For each loan, provide the candidate's identification (full name, mailing address, occupation and name of employer), the date and amount of the loan and the aggregate election cycle-to-date total (see also instructions for Schedule C).

LINE 13(b). Enter the total amount of all other loans received on Line 13(b). This category includes all other types of loans. These loans must be itemized on Schedule A, regardless of the amount. For each loan provide the identification (full name, mailing address and, where applicable, occupation and name of employer) of the person making the loan, the date and amount of the loan, the aggregate election cycle-to-date total and whether the loan is for a primary,

INSTRUCTIONS FOR FEC FORM 3 AND RELATED SCHEDULES

general or other election. The committee must also provide on Schedule C the identification of any endorser or guarantor and the amount of the endorsement or guarantee (see also instructions for Schedule C).

LINE 14. Enter the total amount of offsets to operating expenditures (including refunds, rebates, and returns of deposits) on Line 14. For each person who provides rebates, refunds and other offset to operating expenditures aggregating in excess of \$200 during the election cycle, the committee must provide on Schedule A the identification of the person, the date and amount of each receipt aggregating in excess of \$200 and the aggregate election cycle-to-date total.

LINE 15. Enter the total amount of other receipts (including dividends and interest) on Line 15. For each person who provides any dividends, interest or other receipts aggregating in excess of \$200 during the election cycle, the committee must provide on Schedule A the identification of the person, the date and amount of each receipt aggregating in excess of \$200 and the aggregate election cycle-to-date total.

LINE 16. For both Column A and Column B add Lines 11(e), 12, 13(c), 14 and 15 to derive the figures for Line 16.

LINE 17. Enter the total amount of operating expenditures on Line 17. Examples of operating expenditures are: media advertising, newspaper advertising, salaries, travel, rent and telephones. For each person who receives payments for operating expenditures aggregating in excess of \$200 during the election cycle, the committee must provide on Schedule B the full name and mailing address, the date and amount of each operating expenditure aggregating in excess of \$200 and the purpose of the expenditure (see also instructions for Schedule B).

LINE 18. Enter the total amount of transfers to other authorized commit-

tees of the same candidate on Line 18. These transfers must be itemized on Schedule B, regardless of the amount. For each transfer, provide the full name and mailing address of the recipient committee, the date and amount and state that the purpose of the disbursement is a “transfer.”

LINE 19(a). Enter the total amount of loan repayments of loans from the candidate to his or her authorized committee (including any loans to the committee guaranteed by the candidate) on Line 19(a), including loans derived from a bank loan to the candidate or from an advance on the candidate’s brokerage account, credit card, home equity line of credit, or other lines of credit. All loan repayments must be itemized on Schedule B, regardless of the amount. For each person who receives a loan repayment, provide the full name, mailing address, date and amount, and state that the purpose of the disbursement is a “loan repayment” (see also instructions for Schedule C).

LINE 19(b). Enter the total amount of loan repayments of all other loans on Line 19(b) (see instructions for Line 19(a) for other reporting requirements).

LINE 19(c). For both Column A and Column B add Lines 19(a) and 19(b) to derive the figures for Line 19(c).

LINE 20(a). Enter the total amount of contribution refunds to individuals/ persons other than political committees on Line 20(a). For each person who receives a refund of a contribution which was previously itemized on Schedule A, the committee must provide on Schedule B the full name, mailing address, date and amount, and state that the purpose of the disbursement is a “contribution refund”.

LINE 20(b). Enter the total amount of contribution refunds to political party committees on Line 20(b). All such refunds must be itemized on Schedule B, regardless of the amount. For each contribution refund, provide the full name, mailing address, date and amount, and state that the pur-

pose of the disbursement is a “contribution refund”.

LINE 20(c). Enter the total amount of contribution refunds to other political committees on Line 20(c) (see instructions for Line 20(b) for other reporting requirements).

LINE 20(d). For both Column A and Column B add Lines 20(a), 20(b) and 20(c) to derive the figures for Line 20(d).

LINE 21. Enter the total amount of other disbursements on Line 21. For each such person who receives any disbursement(s) not otherwise disclosed where the aggregate amount or value is in excess of \$200 during the election cycle, the committee must provide the full name and address of each such person, together with the date, amount and purpose of any such disbursement.

LINE 22. For both Column A and Column B add the totals on Lines 17, 18, 19(c), 20(d) and 21 to derive the figures for Line 22.

LINE 23. Enter the total amount of cash on hand at the beginning of the reporting period. This amount includes: currency; balance on deposit in banks, savings and loans institutions and other depository institutions; traveler’s checks owned by the committee; certificates of deposit, treasury bills and other committee investments valued at cost.

LINE 24. Transfer the amount from Column A of Line 16 to Line 24.

LINE 25. Add Lines 23 and 24 to derive the figure for Line 25.

LINE 26. Transfer the amount from Column A of Line 22 to Line 26.

LINE 27. Subtract Line 26 from Line 25 to derive cash on hand at the close of the reporting period for Line 27.

Special Instructions for Last Report Filed for Your Election Cycle

For this report ONLY, principal campaign committees must fill out Parts I and II on pages 5 – 8,

INSTRUCTIONS FOR FEC FORM 3 AND RELATED SCHEDULES

(Post-Election Detailed Summary Page) in lieu of filling out pages 3 and 4 (Detailed Summary Page).

Note: Committees must also fill out Parts III and IV of page 8 (Post-Election Detailed Summary Page) in lieu of filling out Lines 6 and 7 of page 2 (Summary Page). This requirement applies to the Post-General report filed by general election candidates or to the Year-end report filed by all other candidates in that election cycle.

INSTRUCTIONS FOR SCHEDULE A, ITEMIZED RECEIPTS (FEC FORM 3)

The Detailed Summary Page is broken down into various categories of receipts. Use Schedule A to list each receipt required to be itemized. DO NOT combine more than one category of receipts on the same Schedule A. Instead, use a separate Schedule A for each category of receipts. The line number of the Detailed Summary Page to which each Schedule A pertains should be identified in the upper right corner of each Schedule. In addition, the committee's full name must be entered in the appropriate block. For each receipt required to be itemized during the reporting period, the political committee must provide the identification, date and amount of the receipt, and the aggregate election cycle-to-date total. If disclosing a contribution from a federal political committee, the committee should enter the committee's FEC identification number. (This number is readily available from the Commission's Web site or its Public Disclosure Division.)

The term "identification" means, in the case of an individual, his or her full name, including: first name, middle name or initial, if available, and last name; mailing address; occupation; and the name of his or her employer; and, in the case of any other person, the person's full name and address. Do not abbreviate committee names.

The occupation and name of employer are only required to be provided for receipts from individuals. "Occupation" means the principal job title or position of an individual. "Employer" means the organization or person by whom an individual is employed, and not the name of his or her supervisor. Use "self-employed," if applicable.

The date of receipt for reporting purposes is the date the committee (or its agent) actually obtains possession of the contribution. See 11 CFR 102.8(a). The "election cycle-to-date"

total for each entry represents the total amount received from that source since the beginning of the election cycle (starting the day after the last general election through the date of the general election). (Note that on the first report filed after your general election, receipts received after the date of the general election are considered to be for the next election cycle and must be aggregated separately.) If a receipt is the only receipt from a person during the election cycle, the aggregate election cycle-to-date total must still be entered. Authorized committees must indicate the election for which the receipt was given. In the event the receipt was given for an election other than the current primary or general election, the "Other" block must be checked and the type of election specified (i.e., "General 2000," "Primary 2004").

The "Total This Period" amount (the last line on Schedule A) must be added to all other receipts for that category which are not itemized and carried forward to Column A of the corresponding line of the Detailed Summary Page.

If a contribution is received from a business entity or is drawn on what is or appears to be a business account, the political committee must either determine that the contribution is not from a corporation, government contractor, or other prohibited source or refund it within thirty days of its receipt.

Contributions to a candidate or authorized committee that are not designated or redesignated by the contributor for a specific election must be counted toward the contributor's limitation for the next election after the contribution is made, unless they are presumptively redesignated as described below. Contributions may be made for a past election only to the extent that the recipient has net debts outstanding from that particular election. A contribution that appears to be excessive, either on its face or when aggregated with other contributions from the same person, may be presumptively redesignated or reattributed, if either is applicable,

or it may be returned or deposited into a campaign depository but not used. If deposited, the contributor may be asked if a joint contribution was intended and, if so, to submit a written reattribution of the contribution signed by each contributor. The contributor may also be asked to redesignate in writing the contribution for a different election if such a contribution would otherwise be permissible. Alternatively, the excessive portion of contributions before the primary election may be presumptively redesignated to the general election if the redesignation does not cause the contributor to exceed any other contribution limit. Contributions after the primary but before the general election may be presumptively redesignated for the primary election to the extent the committee has net debts outstanding from the primary election. Contributions may also be presumptively reattributed to a joint contributor whose name also appears imprinted on the contribution check if the reattribution will not cause the contributor to exceed any contribution limits. If the committee presumptively redesignates or reattributes the excessive contribution, the committee must notify the contributor of its action, and offer the opportunity to request a refund, within sixty days of its receipt of the original contribution. Both written redesignations and written reattributions are to be reported as memo entries on the report covering the period in which the committee receives the redesignations or reattributions. Indicate how any such contributions were reported initially, followed by the redesignated or reattributed entry(ies). Presumptive redesignations or reattributions must also be noted as such. See 11 CFR 110.1(b)(5)(ii)(B) and (C) for presumptive redesignations, 11 CFR 110.1(k)(3)(ii)(B) for presumptive reattributions, and 11 CFR 104.8 and the Campaign Guide for the reporting of these types of contributions.

Contributions In-Kind. Contributions in-kind (i.e., goods and services provided to a political committee) are

treated as any other contribution and must be reported and itemized under the appropriate category of receipts. For example, a contribution in-kind from an individual must be itemized on Schedule A and reported under the category for “Contributions From Individuals/Persons Other Than Political Committees.” The value of each contribution in-kind must be entered in the “Amount of Each Receipt This Period” column. The amount or value of the contribution in-kind is the difference between the usual and normal charge for the goods or services at the time of the contribution and the amount charged the political committee. The “aggregate election cycle-to-date” total must include the total amount of all contributions which the person has contributed to the committee during the election cycle. The item must be labeled “contribution in-kind” and include the nature of the contribution (e.g., consulting, polling, etc.). Each contribution in-kind must also be reported in the same manner as an operating expense on Schedule B and included in the total for “Operating Expenditures” (Note: A political committee which makes a contribution in-kind only reports it as a disbursement and itemizes the transaction on Schedule B with a notation “contribution in-kind.” The purpose of the expenditures (e.g., consulting, polling, etc.) and the aggregated election cycle-to-date amount must also be provided. The committee receiving the contribution in-kind must report it as both a receipt and an expenditure.) Note that special reporting rules apply when an individual makes an advance of personal funds for a good or service but expects to be reimbursed. See the instructions for reporting “reimbursed advances by staff” in the Campaign Guide for Congressional Candidates.

Contributions of stocks, bonds, art objects, and other similar items to be liquidated must be reported as follows:

(1) If the item has not been liquidated at the close of the reporting period, the committee must record as a memo entry (not as cash) on Schedule A the item’s fair

market value on the date received, including the name and mailing address (and when in excess of \$200, the occupation and name of the employer) of the contributor. The total amount of items to be liquidated must be entered under “Total This Period” on the last line of Schedule A. This amount must NOT be carried forward to the Detailed Summary Page.

(2) When the item is sold, the committee must report the proceeds and include them in the appropriate categories on the Detailed Summary Page. It must also report the (i) name and mailing address (and, where in excess of \$200, the occupation and name of employer) of the purchaser on Schedule A, if purchased directly from the committee (the purchaser is considered to have made a contribution to the committee); and (ii) the identification of the original contributor on Schedule A.

Exempt Legal or Accounting Services. Legal or accounting services rendered to or on behalf of an authorized committee of a candidate or any other political committee are not contributions or expenditure and are not, therefore, subject to the contribution limitations and prohibitions, if the person paying for the services is the regular employer of the individual rendering the services and if the services are solely to ensure compliance with the Act.

The political committee must itemize as a memo entry on a separate Schedule A each person who provides legal or accounting services to the political committee in an aggregate value or amount in excess of \$200 within the election cycle, together with the date of receipt and amount or value of the exempt legal or accounting services, and state that the receipt is for “exempt legal or accounting service.” The total amount of exempt legal or accounting services must be entered on the line for “Total This Period” on the bottom of Schedule A, but the total amount may not be

carried forward to any category or line number on the Detailed Summary Page.

Earmarked Contributions. For each earmarked contribution received (regardless of the amount), the political committee must report on Schedule A the name and address of the original contributor, the date of receipt and the amount of the contribution and, if the original contributor makes contributions aggregating in excess of \$200 to the political committee during the election cycle, the occupation and name of employer. If the contribution passes through the political committee’s account and is forwarded to another political committee or federal candidate, the conduit committee must disclose each contribution, regardless of the amount, on both Schedule A and Schedule B and include the amount under the appropriate category of receipts and disbursements. If the contribution was passed on in the form of the contributor’s check, the conduit must disclose each contribution on a separate Schedule A attached to the conduit’s (intermediary) next report and the amounts of such contributions are not required to be included in the totals for the appropriate categories of receipts and disbursements. If a political committee is not a conduit, but is the intended recipient, the political committee must report each conduit through which the earmarked contribution passed, including the name and address of the conduit, and whether the contribution was passed on in cash, by the contributor’s check, or by the conduit’s check. If the conduit exercises direction and control over the contribution, the earmarked contribution must also be attributed to the contribution limitations of the conduit.

Checks Returned Due to Insufficient Funds. If a contributor’s check is returned to the political committee due to insufficient funds and the receipt of the check was previously reported, the political committee must report the return under the appropriate category of receipts as a negative entry and subtract the amount of the check from the total for that category.

If the original receipt of the check was previously itemized on Schedule A, the return of the check must also be itemized as a negative entry on Schedule A. If the receipt of the check was never reported, the return of the check should not be reported.

Check Refunded to the Committee.

A contribution may be refunded to the committee in one of two ways:

- (1) The original check is returned uncashed. If the contribution was previously reported, the refund should be reported as a negative entry on Schedule B on the current report, and the amount of the contribution refund subtracted from the disbursement totals on the line of the Detailed Summary Page that it was previously reported on.
- (2) The original check is not returned and the refund is made by a check from the recipient of the contribution. Such a transaction should be reported as a receipt on Schedule A for the appropriate line of the Detailed Summary Page on the current report. This procedure is applicable regardless of whether the amount refunded is the full or only a partial refund of the contribution or whether the contribution was previously reported.

Best Efforts. When the treasurer of a political committee shows that best efforts have been used to obtain, maintain and submit the information required, the committee shall be considered in compliance with the Act. With regard to reporting the identification of each person whose contribution(s) to the committee and its affiliated committees aggregate in excess of \$200 in an election cycle, the treasurer will only be deemed to have exercised best efforts to obtain, maintain and report the required information if all written solicitations for contributions include a clear request for the information (i.e., name, mailing address, occupation and name of employer) and include an accurate statement of federal law regarding the collection and reporting of individual

contributor identifications. In addition, for each contribution requiring itemization which lacks contributor information, the treasurer must, within 30-Days of receipt of the contribution, make one effort to obtain the missing information. See 11 CFR 104.7 and the Campaign Guide for Congressional Candidates for more information.

Loans. Report a loan received on Schedule A for the appropriate line number of the Detailed Summary Page, in the reporting period during which the loan is received. Also, disclose the loan on Schedule C, and, if from a lending institution, on Schedule C-1.

If a candidate personally receives a loan from a lending institution, or an advance from a brokerage account, credit card or line of credit, and then contributes or loans some or all of those funds to the campaign, report the amount of funds contributed or loaned on Schedule C-1. If the candidate treats the funds as a personal contribution, report the receipt of the contribution from the candidate on Schedule A for Line 11(d). If the candidate treats the funds as a loan, report the receipt of the loan on Schedule A for Line 13(a). See also the instructions for Schedule C-1. A loan obtained by the candidate from a brokerage account, credit card, home equity line of credit or other line of credit that is used exclusively for routine living expenses does not have to be reported, provided the loan is not guaranteed by third parties and the loan is repaid exclusively from the personal funds of the candidate. If such a loan is used in part for routine living expenses and in part for influencing the candidate's election for federal office, only the latter part must be reported.

INSTRUCTIONS FOR SCHEDULE B, ITEMIZED DISBURSEMENTS (FEC FORM 3)

The Detailed Summary Page is broken down into various categories of disbursements. Use Schedule B to list each disbursement required to be itemized. DO NOT combine more than one category of disbursements on the same Schedule B. Instead, use a separate Schedule B for each category of disbursements. The line number of the Detailed Summary Page to which each Schedule B pertains should be identified in the upper right corner of each Schedule. In addition, the committee's full name must be entered in the appropriate block.

For each disbursement required to be itemized during the reporting period, the political committee must provide the full name, mailing address, date, amount, and purpose of the disbursement.

The term "purpose" means a brief statement or description of why the disbursement was made. Examples of adequate descriptions include the following: dinner expenses, media, salary, polling, travel, party fees, phone banks, travel expenses, travel expense reimbursement, and catering costs. However, statements or descriptions such as "advance," "election day expenses," "other expenses," "expense reimbursement," "miscellaneous," "outside services," "get-out-the-vote," and "voter registration," would not meet the requirement for reporting the purpose of an expenditure. If the disbursement is a "loan repayment," "contribution refund," or other similar category of disbursement (other than an operating expenditure), the name of the category of disbursement (i.e., "loan repayment," etc.) is sufficient to meet the requirement for reporting the purpose of an expenditure.

Along with reporting the purpose of the expenditure as required above, the committee should also broadly characterize disbursements by providing the code for each category of disbursement. Examples of the types

of disbursements that fall within each of the broad categories are listed below. Use only one code for each itemized disbursement. In cases where the disbursement was for several purposes, the committee should assign one code according to the primary purpose of the disbursement. Note that some of the category titles are not acceptable as the "purpose" of the disbursement and that the categories are not intended to replace or to serve as a substitute for the "purpose of disbursement."

001 Administrative/Salary/Overhead Expenses (e.g., rent, staff salaries, postage, office supplies, equipment, furniture, ballot access fees, petition drives, party fees and legal and accounting expenses)

002 Travel Expenses—including travel reimbursement expenses (e.g., costs of commercial carrier tickets; reimbursements for use of private vehicles, advance payments for use of corporate aircraft; lodging and meal expenses incurred during travel)

003 Solicitation and Fundraising Expenses (e.g., costs for direct mail solicitations and fundraising events including printing, mailing lists, consultant fees, call lists, invitations, catering costs and room rental)

004 Advertising Expenses—including general public political advertising (e.g., purchases of radio/television broadcast/cable time, print advertisements and related production costs)

005 Polling Expenses

006 Campaign Materials (e.g., buttons, bumper stickers, brochures, mass mailings, pens, posters and balloons)

007 Campaign Event Expenses (e.g., costs associated with candidate appearances, campaign rallies, town meetings, phone banks, including catering costs, door-to-door get-out-the-vote efforts and driving voters to the

polls)

008 Transfers (e.g., to other authorized committees of the same candidate)

009 Loan Repayments (e.g., repayments of loans made or guaranteed by the candidate or any other person)

010 Refunds of Contributions (e.g., contribution refunds to individuals/persons, political party committees or other political committees)

011 Political Contributions (e.g., contributions to other federal candidates and committees, donations to non-federal candidates and committees)

012 Donations (e.g., donations to charitable or civic organizations)

For disbursements that are contributions to federal candidates, or authorized committees, the committee must include under "Purpose of Disbursement" the name of the candidate and office sought (including State and congressional district, where applicable) and the aggregate election cycle-to-date total of contributions made to that candidate or committee in the purpose of disbursement box.

For each contribution to a federal candidate or authorized committee, indicate in the election check-off box the election for which the contribution was made. Contributions to a candidate or authorized committee which are not designated by the contributor for a specific election must be counted toward the contributor's limitation for the next election after the contribution is made. Contributions may be made for a past election only to the extent that the recipient has net debts outstanding from that particular election. In the event the contribution was made for an election prior to the current election cycle, the "Other" box must be checked and the type of election specified (e.g., "General 2000," "Primary 2004"). The election check-off boxes provided for each itemized entry on Schedule B should

not be used when itemizing operating expenditures.

The “Total This Period” amount (the last line on Schedule B) must be added to all other disbursements for that category which are not itemized and carried forward to Column A of the corresponding line of the Detailed Summary Page.

Contributions In-Kind Received

Contributions in-kind received by the committee which are itemized on Schedule A must also be itemized as an operating expenditure on Schedule B. In addition, in the “Purpose of Disbursement” box include the notation “Contribution In-Kind,” and the nature of the expenditure (e.g., consulting, polling, etc.).

INSTRUCTIONS FOR SCHEDULE C, LOANS (FEC FORM 3)

A loan is a contribution at the time it is made and is a contribution to the extent it remains unpaid. A **LOAN WHICH EXCEEDS THE CONTRIBUTION LIMITATIONS IS UNLAWFUL WHETHER OR NOT IT IS REPAYED.** The aggregate amount loaned to a candidate or committee by another individual or political committee, when added to other contributions from that individual or political committee to that candidate or committee, shall not exceed the contribution limitations. A loan, to the extent it is repaid, is no longer a contribution. All loans to a political committee (regardless of amount) must be disclosed on the first report filed with the Commission after the date the loan is made.

When filling out Schedule C, the committee must enter its full name in the box at the top of the page.

DO NOT combine loans owed TO the committee with those owed BY the committee on the same Schedule C. Instead, use a separate Schedule C. Report each loan separately until extinguished.

Loans Owed By the Committee

Itemize each loan received by the committee on Schedule A for the appropriate line of the Detailed Summary Page, and also disclose it on Schedule C (see also instructions for Schedule A for itemizing loans received by the committee) and Schedule C-1 (if applicable). For each loan owed BY the reporting committee at the close of the reporting period, the committee must report certain basic information on Schedule C in the appropriate boxes: (1) full name, mailing address and zip code of the creditor; (2) the election to which the loan applies (i.e., primary, general or other); (3) the original amount of the loan; (4) the cumulative payment to date on the loan; and (5) the outstanding balance at the close of the reporting period (i.e., the remaining unpaid portion of the loan).

Enter certain additional information on Schedule C in the box entitled **TERMS**: (1) if an intermediary is reported as the source of the loan, the original source of the loan (which must be disclosed in the first box for endorsers and guarantors with a notation that the person identified is the original source); (2) the date the obligation was incurred; (3) the date the loan is due or the amortization schedule (if there is no due date or amortization schedule, enter “None” on the appropriate line); (4) the actual rate of interest charged on each loan (if the loan does not bear an interest rate, enter “None” on the appropriate line); and (5) check the box if the loan has been secured.

In instances where the loan has endorsers or guarantors, supply the following information: (1) the identification of each endorser or guarantor, and (2) the amount of the endorsement or guarantee outstanding at the close of the reporting period. The term “identification” means (a) in the case of an individual, his or her full name, mailing address, occupation, and name of employer; and (b) in the case of any other person, the person’s full name and address.

In instances where the loan is derived from either a bank loan to the candidate or from an advance on the candidate’s brokerage account, credit card, home equity line of credit or other line of credit, report the candidate as the source of the loan on Schedule C. In addition to reporting the terms of the loan in the appropriate boxes, disclose the type/source of loan the candidate received (i.e., bank loan, brokerage account, credit card, home equity line of credit, other line of credit, or personal funds of the candidate) in the first box for endorsers and guarantors with a notation for loan type or in the box for “Loan Source” after the candidate’s name.

Continue to report loans owed BY the committee on each subsequent report until repaid. When a payment is made to reduce or extinguish the amount of a loan owed BY the committee, the payment must be itemized

on Schedule B, reported on the appropriate line of the Detailed Summary Page, and included in the “Cumulative Payment to Date” column on Schedule C. If any extension for repayment is granted, report this on the first report after the extension is made.

If a loan is settled for less than the reported amount, the reporting committee must include a statement as to the circumstances and conditions under which the debt or obligation was extinguished and the amount paid. A loan owed BY a political committee which is forgiven or settled for less than the amount owed is a contribution. Enter the total amount of loans owed BY the committee at the close of the reporting period on the line for “Total This Period” on the bottom of the last page and transfer the total to Line 3 of the last page of Schedule D. If no debts or obligations are reported on Schedule D, carry the outstanding balance forward to the Summary Page.

Loans Owed To the Committee

A loan made by the committee must be itemized on Schedule B and must also be disclosed on Schedule C. For each loan owed TO the committee at the close of the reporting period, report certain basic information on Schedule C in the appropriate boxes: (1) the full name, mailing address and zip code of each debtor; (2) if the loan was made to another Federal candidate or authorized committee, the election to which the loan applies (i.e., primary, general or other); (3) the original amount of the loan; (4) the cumulative payment to date on the loan; and (5) the outstanding balance at the close of the reporting period (i.e., the remaining unpaid portion of the loan).

Certain additional information must be entered on Schedule C in the box entitled **TERMS**: (1) the date the obligation was incurred; (2) the date the loan is due or the amortization schedule (if there is no due date or amortization schedule, enter “None” on the appropriate line); (3) the actual rate of interest charged on the loan

(if the loan does not bear an interest rate, enter “None” on the appropriate line); and (4) check the box if the loan has been secured. Continue to report loans owed TO the committee on each subsequent report until repaid. When a payment is received to reduce or extinguish a loan owed TO the committee, itemize the payment on Schedule A, report on the appropriate line of the Detailed Summary Page, and include in the “Cumulative Payment to Date” column on Schedule C. If any extension of repayment is granted or made, report this on the first report after the extension is made.

Enter the total amount of loans owed TO the committee at the close of the reporting period on the line for “Total This Period” on the bottom of the last page and transferred to Line 3 of the last page of Schedule D. If no debts or obligations are reported on Schedule D, carry the outstanding balance forward to the Summary Page.

Miscellaneous

Loans by Financial Institutions.

A loan of money by a State bank, a federally chartered depository institution (including a national bank) or a depository institution whose deposits and accounts are insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration is not a contribution by the lending institution if the loan is made in accordance with applicable banking laws and regulations and is made in the ordinary course of business. A loan will be deemed to be made in the ordinary course of business if it: bears the usual and customary interest rate of the lending institution for the category of loan involved; is made on a basis that assures repayment; is evidenced by a written instrument; and is subject to a due date or an amortization schedule.

Candidate Loans. When a candidate obtains a loan that is then loaned to the campaign to influence the candidate’s election to federal office, the information the principal campaign committee must disclose depends on the source of the money being loaned.

If the candidate obtains a bank loan or a loan of money derived from an advance on the candidate’s brokerage account, credit card, home equity line of credit or other line of credit, only the candidate needs to be listed as the source of the loan on Schedule C. The type of loan the candidate receives (i.e., bank loan, brokerage account, credit card, home equity line of credit, other line of credit, personal funds of the candidate) must also be disclosed in either the first box for endorsers and guarantors with a notation for loan type or in the box for “Loan Source” after the candidate’s name. The terms of the loan between the candidate and the committee (not the terms between the candidate and lending institution) must be reported in the appropriate boxes along with information regarding the endorsers and guarantors. If the candidate obtains a loan from another person, list the other person as the original source of the loan and the candidate as the intermediary. Loans obtained by an individual prior to becoming a candidate that are subsequently used to influence the candidate’s election to Federal office must be reported as an outstanding loan owed to the candidate by the principal campaign committee, if the loan is outstanding at the time an individual becomes a candidate.

Loans by Political Committees. If a political committee makes a loan TO any person, the loan shall be subject to the contribution limitations. Repayment to the political committee of the principal amount of the loan is not a contribution by the debtor to the lender committee. The repayment must be made with funds which are permissible under the Act. The payment of interest to the committee by the debtor is a contribution only to the extent that the interest paid exceeds a commercially reasonable rate prevailing at the time the loan is made. All payments of interest must be made from funds which are permissible under the Act.

Endorsers and Guarantors. A loan is a contribution by each endorser or guarantor. Each endorser or guaran-

tor shall be deemed to have contributed that portion of the total amount of the loan for which he or she agreed to be liable in a written agreement. Any reduction in the unpaid balance of the loan shall reduce proportionately the amount endorsed or guaranteed by each endorser or guarantor in such written agreement. In the event that such agreement does not stipulate the portion of the loan for which each endorser or guarantor is liable, the loan shall be considered a loan by each endorser or guarantor in the same proportion to the unpaid balance that each endorser or guarantor bears to the total number of endorsers or guarantors.

Loan Repayments. Each committee must disclose all loan payments received or made by the committee. When a loan repayment is received by a committee, the repayment must be itemized on Schedule A and included in the “Cumulative Payment to Date” column on Schedule C. When a loan repayment is made by a committee, the repayment must be itemized on Schedule B for the appropriate line and included in the “Cumulative Payment to Date” column on Schedule C. The total amount of loan repayments of loans made or guaranteed by the candidate and the total amount of loan repayments of all other loans must be disclosed on the appropriate lines of the Detailed Summary Page. For candidate loans, the candidate’s authorized committee may repay the loan directly to the candidate or to the original lender. The amount of repayment must not exceed the amount of the principal used for the purpose of influencing the candidate’s election for Federal office and interest that has accrued on that principal. When repayments are made to the candidate for candidate loans, the committee is not required to report the repayments made by the candidate to the lending institution.

INSTRUCTIONS FOR SCHEDULE C-1, LOANS AND LINES OF CREDIT FROM LENDING INSTITUTIONS (FEC FORM 3)

Background:

1. FEC Regulations on Loans from Lending Institutions to the Committee

Schedule C-1 seeks information on loans—including lines of credit—from lending institutions such as state or federally chartered banks, federally insured savings and loan associations or federally insured credit unions. The purpose of Schedule C-1 is to verify that a loan or line of credit does not result in a prohibited contribution from the lending institution, a violation of the federal campaign finance law.

Under FEC regulations at 11 CFR 100.82, 100.83, 100.142 and 100.143, a loan “made in accordance with applicable banking laws” and “in the ordinary course of business” is not considered a contribution or an expenditure if certain conditions are met. One of these conditions is that the loan “is made on a basis which assures repayment.” Schedule C-1 documents whether or not the loan complies with these requirements.

2. FEC Regulations on Loans Used for Loans or Contributions from the Candidate to the Committee

Schedule C-1 also seeks information when a candidate obtains a bank loan or a loan derived from an advance on the candidate’s brokerage account, credit card, home equity line of credit, or other line of credit available to the candidate, including an overdraft made on a personal checking or savings account of the candidate and that loan is used for the purpose of influencing the candidate’s election for Federal office. The loan must be made in accordance with applicable law and under commercially reasonable terms,

and the person making the loan to the candidate must make loans in the normal course of business.

Who Must File Schedule C-1

A political committee that obtains a loan or line of credit from a bank or other lending institution must file Schedule C-1. An authorized committee of a candidate must also file Schedule C-1 when the candidate obtains a bank loan or loan of money derived from an advance on the candidate’s brokerage account, credit card, home equity line of credit or other line of credit and the borrowed funds are used for the purpose of influencing the candidate’s election for Federal office. 11 CFR 104.3(d)(1). (See Schedule C instructions on Candidate Loans.)

When to File Schedule C-1

A Schedule C-1 must be filed for each loan and each line of credit obtained from either a lending institution or from the candidate, when the loan is derived from a bank loan or from an advance on the candidate’s brokerage account, credit card, home equity line of credit or other line of credit. 11 CFR 104.3(d)(1).

Loans. A committee must file a Schedule C-1 with its next report when it first obtains a loan and in succeeding reporting periods each time the terms of the loan are restructured. 11 CFR 104.3(d)(1) and (3). (A restructured loan is considered a new loan.)

Lines of Credit. A committee must file a Schedule C-1 with its next report when a line of credit is established and in succeeding reporting periods each time any draws are made on the line of credit and each time the line of credit is restructured to change the repayment terms. 11 CFR 104.3(d)(1) and (3).

Reporting Loans and Lines of Credit on Schedules A and C

Schedule A. When a candidate or committee obtains a loan that is used for the purpose of influencing the candidate’s election for federal office, the committee must itemize the receipt on a Schedule A for the appropriate line

number. However, a line of credit is itemized on Schedule A only when the candidate or committee obtains funds by making a draw on the credit.

Schedule C. All loans to a committee must be continuously disclosed on Schedule C, starting with the first report due after the committee obtains the loan and continuing with each report thereafter until the loan is repaid.

Line-by-Line Instructions

Schedule C Cross-Reference. Enter the Schedule C page number where information on the loan or line of credit appears.

Name of Committee Obtaining Loan. Enter the full name of the reporting committee.

Identification Number. Enter the reporting committee’s FEC identification number. If the committee is newly registered and has not yet obtained a number, enter “not yet assigned.”

Name/Address of Lender. Enter the full name, address and zip code of the lending institution. For loans from the candidate that are obtained from a bank or derived from an advance on the candidate’s brokerage account, credit card, home equity line of credit or other line of credit, the lending institution’s full name and address should be provided, rather than that of the candidate.

Loan Amount. For loans or lines of credit made to the committee directly from a lending institution, enter the amount of the loan or line of credit. If reporting a restructured loan or line of credit, enter the amount under the new terms. 11 CFR 104.3(d)(1)(i) and (3). If a candidate obtains a loan from a bank or derived from an advance on a brokerage account, credit card, home equity line of credit or other line of credit and contributes or loans some or all of that amount to the committee for the purpose of influencing the candidate’s election for Federal office, report here only the amount used for the purpose of influencing the candidate’s election for Federal office. For loans derived

from a draw on the candidate's line of credit the committee need only report the amount of the draw in this section, and not the entire amount of the line of credit.

Interest Rate. Enter the annual percentage rate (APR) of interest on the loan or each draw on the line of credit. If reporting a restructured loan or line of credit, enter the interest rate under the new terms. 11 CFR 104.3(d)(1)(ii) and (3). For loans from the candidate that are obtained from a bank or derived from an advance on the candidate's brokerage account, credit card, home equity line of credit or other line of credit, provide the interest rate for the loan from the lending institution to the candidate, not the interest rate for the loan from the candidate to the committee.

Date Incurred or Established. Enter the date the candidate or committee incurred the debt by signing the loan agreement (the original agreement or a restructured agreement, as appropriate). 11 CFR 104.3(d)(1)(i) and (3). For loans from the candidate that are obtained from a bank or derived from an advance on the candidate's brokerage account, credit card, home equity line of credit or other line of credit, provide the date incurred or established for the loan from the lending institution to the candidate, not the date incurred or established for the loan from the candidate to the committee.

Due Date. Enter the date on which full repayment of the loan or line of credit is due (under the original agreement or a restructured agreement, as appropriate). 11 CFR 104.3(d)(1)(ii) and (3). The due date is not required for a loan of money from an advance on the candidate's brokerage account, credit card, home equity line of credit, or other line of credit and such loans are used in the candidate's campaign.

A. Restructured Loans. Check yes if the loan or line of credit has been restructured to change the terms; enter the date on which the original loan or line of credit was incurred. 11 CFR 104.3(d)(3).

B. Draws on Line of Credit. If reporting a draw on a line of credit, enter the amount of the draw and the outstanding balance owed on the line of credit (cumulative draws less any repayments made). 11 CFR 104.3(d)(1)(ii). This information is not required for loans derived from the candidate's home equity line of credit or other line of credit and used for the purpose of influencing the candidate's election for Federal office.

C. Secondary Sources of Repayment. Check yes if the loan or line of credit was endorsed or guaranteed by secondary parties. 11 CFR 104.3(d)(1)(iii). Information on endorsers and guarantors must be disclosed on Schedule C. (Note that guarantees and endorsements of loans are considered contributions; see Schedule C instructions.)

D. Traditional Collateral. Check yes if the loan or line of credit was obtained using traditional sources of collateral, and list the specific assets that were pledged. Enter the total fair market value of the collateral as of the date of the loan agreement. Indicate whether the lender has a perfected security interest in the collateral. 11 CFR 104.3(d)(1)(iii). (Note that a perfected security interest is a requirement under FEC regulations. 11 CFR 100.82(e)(1)(i) and 100.142(e)(1)(i).)

E. Future Receipts as Collateral. Check yes if the loan or line of credit was obtained using future receipts as collateral; list the types of receipts that were pledged; and enter their estimated amount. 11 CFR 104.3(d)(1)(iii). Enter the date the separate account was established for the deposit of pledged receipts. (A depository account is required under 11 CFR 100.82(e)(2)(iii) and 100.142(e)(2)(iii).) Provide the full name and address of the depository institution where the account was established.

F. Other Means of Obtaining Loan. Complete this section if "no" was checked in sections C, D, and E or if the amount cosigned and/or pledged for the loan or line of credit is less than the loan amount. If so, state the basis upon which the loan was made and the basis on which it assures repayment. 11 CFR 104.3(d)(1)(iv).

G. Treasurer's Signature and Date. The committee treasurer (or properly designated assistant treasurer) must sign and date the form; the signer's name should be printed or typed beside the signature. The treasurer's signature and date are not required for bank loans obtained by the candidate or a loan of money from an advance on the candidate's brokerage account, credit card, home equity line of credit, or other line of credit.

H. Copy of Loan Agreement. Attach a copy of the signed agreement. 11 CFR 104.3(d)(2). A copy of the loan agreement is not required for bank loans obtained by the candidate or a loan of money from an advance on the candidate's brokerage account, credit card, home equity line of credit, or other line of credit.

I. Lender Certification. An authorized representative of the lending institution must sign and date the form to certify that the lender has complied with items I through III. 11 CFR 104.3(d)(1)(v). The representative's name should be printed or typed beside his or her signature. The representative's title must also be entered. Lender certification is not required for bank loans obtained by the candidate or a loan of money from an advance on the candidate's brokerage account, credit card, home equity line of credit, or other line of credit.

INSTRUCTIONS FOR SCHEDULE D, DEBTS AND OBLIGATIONS (FEC FORM 3)

When filling out Schedule D, the committee must enter its full name in the box at the top of the page.

DO NOT combine debts and obligations owed to the committee with those owed by the committee on the same Schedule D. Instead, use a separate Schedule D.

Debts and Obligations Owed by the Committee (Other Than Loans)

For debts and obligations owed BY the reporting committee at the close of the reporting period and which are required to be disclosed, the committee must report the full name and mailing address of each creditor, the amount of the debt outstanding at the beginning of the period, the amount of the debt or obligation incurred this period (including any finance charges), the payment(s) this period to retire the debt or obligation, the outstanding balance at the close of the reporting period and the nature or purpose of the debt and obligation. The terms “nature” or “purpose” mean a brief statement or description of why the debt or obligation was incurred (e.g., media, salary, polling, supplies, mailing).

A written contract (including a media contract), promise, or agreement to make an expenditure which has not been paid for by the committee is an expenditure as of the date the contract, promise or obligation is made and is subject to the reporting requirements. Accounts payable and written contracts, promises, or agreements to make expenditures, in amounts of \$500 or less, need not be disclosed until outstanding for sixty days or more. Note that special reporting rules apply when an individual makes an advance of personal funds for a good or service but expects to be reimbursed. See the instructions for reporting “reimbursed advances by staff” in the Campaign Guide for Congressional Candidates.

Debts and obligations owed BY the committee must continue to be reported on each subsequent report until extinguished or settled in a manner permitted by Federal Election Commission regulations (see 11 CFR Part 116 for settlement of corporate debts). When a payment is made to reduce or extinguish an obligation owed BY the committee, the payment must be itemized on Schedule B, reported on the appropriate line of the Detailed Summary Page, and included in the “Payment This Period” column on Schedule D. If a debt or obligation is settled for less than the reported amount or value, the reporting committee must include a statement as to the circumstances and conditions under which the debt or obligation was extinguished and the amount paid. A debt owed BY a political committee which is forgiven or settled for less than the amount owed is a contribution unless the debt is forgiven or settled in accordance with 11 CFR Part 116. The extension of credit by any person for a length of time beyond normal business or trade practice is a contribution, unless the creditor has made a commercially reasonable attempt to collect the debt. The total amount of debts and obligations owed BY the committee during the reporting period must be entered at the bottom of the last page under “Total This Period” and added to the total loans owed BY the committee from Schedule C. The total amount of debts and obligations owed BY the committee (including loans) must be carried forward to the Summary Page.

Debts and Obligations Owed to the Committee (Other Than Loans)

For each debt and obligation owed TO the committee at the close of the reporting period, the committee must report: the full name and mailing address of each debtor, the amount of the debt outstanding at the beginning of the period, the amount of the debt or obligation incurred this period, the payment(s) this period to retire the

debt or obligation, the outstanding balance at the close of the reporting period and the nature or purpose of the debt or obligation. The terms “nature” or “purpose” mean a brief statement or description of why the debt or obligation was incurred (e.g., media, salary, polling, supplies, mailing). Written contracts or agreements (such as signed pledge cards), or oral promises to make contributions are not required to be reported.

Debts and obligations owed TO the committee must continue to be reported on each subsequent report until extinguished. When a payment is received to reduce or extinguish a debt or obligation owed TO the committee, the payment must be itemized on Schedule A, reported on the appropriate line of the Detailed Summary Page, and included in the “Payment This Period” column on Schedule D. The total amount of debts and obligations owed TO the committee during the reporting period must be entered at the bottom of the last page under “Total This Period” and added to the total loans owed TO the committee from Schedule C. The total amount of debts and obligations owed TO the committee (including loans) must be carried forward to the Summary Page.

INSTRUCTIONS FOR CONSOLIDATION REPORT OF RECEIPTS AND DISBURSEMENTS (FEC FORM 3Z)

A principal campaign committee that is the only authorized committee of a candidate does not use FEC FORM 3Z.

The principal campaign committee must file Form 3Z if the candidate has authorized other political committees. Enter the name of the principal campaign committee and the coverage dates for the report in the appropriate blocks at the top of the page. List the name of the principal campaign committee, and all authorized committees in the column entitled “Committee Names”. The principal campaign committee or one of the other authorized committees must report the candidate’s activity. Each line is coded with a letter from A through J. All information for each committee is recorded on the same lettered line throughout the form (e.g., the principal campaign committee is on Line A for columns (a)-(cc)).

Columns (a) through (cc) on the Worksheet correspond to the numbered lines on the Summary Page of Receipts and Disbursements (FEC FORM 3, page 2) and the Detailed Summary Page of Receipts and Disbursements (FEC FORM 3, pages 3 and 4). Note: For the last report filed during an election cycle, the committee should use pages 5-8 (Post-Election Detailed Summary Page) instead of pages 3 and 4 (Detailed Summary Page). See special instructions below. For Lines (a)-(w) and (z)-(cc), transfer the dollar amounts from Column A of each numbered line of each committee’s report to the appropriate column on the Consolidation Report. For Lines (x) and (y), there is no Column A and the dollar amounts are transferred from Line 23 and Line 27, respectively, of page 4 (Detailed Summary Page). Enter the total for each column on Line 1. If there are more than two authorized committees,

more than one FEC FORM 3Z will be needed and the total amount for each column for all pages must be entered on Line B for the last page.

The principal campaign committee must submit the completed Form 3Z with the principal campaign committee’s report and the report of all other authorized committees for campaigns in which a candidate has authorized in writing more than one political committee to act on his or her behalf.

Special instructions for last report filed during your election cycle. For this report only, transfer line totals from pages 5 – 8 (Post-Election Detailed Summary Page). For Lines (a)-(w), transfer totals from Column A, pages 5 – 8 (Post-Election Detailed Summary Page). For Lines (x) and (y), there is no Column A and the dollar amounts are transferred from Line 23 and Line 27, respectively, of page 8 (Post-Election Detailed Summary Page). For Lines (z) and (aa), transfer totals from Lines 9 and 10 of page 2 (Summary Page). For Lines (bb) and (cc), transfer totals from Sections III and IV, respectively, of page 8 (Post-Election Detailed Summary Page).

