



## Rhode Island: Exports, Jobs, and Foreign Investment

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### Exports Support Jobs for Rhode Island's Workers

Export-supported jobs linked to manufacturing account for an estimated 2.7 percent of Rhode Island's total private-sector employment. Over one-seventh (15.1 percent) of all manufacturing workers in Rhode Island depend on exports for their jobs (2009 data latest available).

### Exports Sustain Thousands of Rhode Island Businesses

A total of 1,512 companies exported from Rhode Island locations in 2010. Of those, 1,374 (91 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated over three-fifths (63 percent) of Rhode Island's total exports of merchandise in 2010.

### Foreign Investment Creates Jobs in Rhode Island

In 2010, foreign-controlled companies employed 26,000 Rhode Island workers. Major sources of foreign investment in Rhode Island in 2010 included United Kingdom, France, Netherlands, and Japan.

Foreign investment in Rhode Island was responsible for 6.5 percent of the state's total private-industry employment in 2010.

### Rhode Island Depends on World Markets

Rhode Island's export shipments of merchandise in 2012 totaled \$2.4 billion.

The state's largest market was Canada. Rhode Island posted merchandise exports of \$570 million to Canada in 2012, 24.0 percent of the state's total merchandise exports. Canada was followed by Turkey (\$198 million), Germany (\$192 million), Mexico (\$150 million), and Italy (\$132 million).

The state's largest merchandise export category is Waste And Scrap, which accounted for \$641 million of Rhode Island's total merchandise exports in 2012. Other top merchandise exports are Chemicals (\$305 million), Primary Metal Manufactures (\$264 million), Machinery, Except Electrical (\$249 million), and Miscellaneous Manufactured Commodities (\$212 million).

### Rhode Island's Metropolitan Exports

In 2011, the following metropolitan areas in Rhode Island recorded merchandise exports: Providence-New Bedford-Fall River (\$7.1 billion, portions of this MSA are shared with one or more other states)