

# New Hampshire: Exports, Jobs, and Foreign Investment February 2013

#### Exports Support Jobs for New Hampshire's Workers

Export-supported jobs linked to manufacturing account for an estimated 5.3 percent of New Hampshire's total privatesector employment. one-quarter (24.5 percent) of all manufacturing workers in New Hampshire depend on exports for their jobs (2009 data latest available).

## Exports Sustain Thousands of New Hampshire Businesses

A total of 2,274 companies exported from New Hampshire locations in 2010. Of those, 2,030 (89 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated nearly two-fifths (39 percent) of New Hampshire's total exports of merchandise in 2010.

### Foreign Investment Creates Jobs in New Hampshire

In 2010, foreign-controlled companies employed 39,700 New Hampshire workers. Major sources of foreign investment in New Hampshire in 2010 included United Kingdom, Canada, Japan, and Germany.

Foreign investment in New Hampshire was responsible for 7.5 percent of the state's total private-industry employment in 2010.

### New Hampshire Depends on World Markets

New Hampshire's export shipments of merchandise in 2012 totaled \$3.5 billion.

The state's largest market was Canada. New Hampshire posted merchandise exports of \$645 million to Canada in 2012, 18.5 percent of the state's total merchandise exports. Canada was followed by Mexico (\$474 million), China (\$273 million), Germany (\$224 million), and Netherlands (\$163 million).

The state's largest merchandise export category is Computer & Electronic Products, which accounted for \$1.1 billion of New Hampshire's total merchandise exports in 2012. Other top merchandise exports are Machinery, Except Electrical (\$643 million), Electrical Equipment, Appliances & Components (\$229 million), Waste And Scrap (\$197 million), and Miscellaneous Manufactured Commodities (\$187 million).

### New Hampshire's Metropolitan Exports

In 2011, the following metropolitan areas in New Hampshire recorded merchandise exports: Manchester-Nashua (\$2.5 billion)

Prepared by the Office of Trade and Industry Information, International Trade Administration, U.S. Department of Commerce. For more resources please see <u>www.trade.gov/mas/ian</u>.

Sources include resources from the U.S. Department of Commerce's International Trade Administration, Bureau of the Census, and Bureau of Economic Analysis. For detailed information on each section, please see our footnotes.