

Connecticut: Exports, Jobs, and Foreign Investment February 2013

Exports Support Jobs for Connecticut's Workers

Export-supported jobs linked to manufacturing account for an estimated 4.7 percent of Connecticut's total privatesector employment. over one-fifth (22.2 percent) of all manufacturing workers in Connecticut depend on exports for their jobs (2009 data latest available).

Exports Sustain Thousands of Connecticut Businesses

A total of 5,131 companies exported from Connecticut locations in 2010. Of those, 4,630 (90 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated over one-quarter (29 percent) of Connecticut's total exports of merchandise in 2010.

Foreign Investment Creates Jobs in Connecticut

In 2010, foreign-controlled companies employed 101,200 Connecticut workers. Major sources of foreign investment in Connecticut in 2010 included Netherlands, United Kingdom, Germany, and France.

Foreign investment in Connecticut was responsible for 7.3 percent of the state's total private-industry employment in 2010.

Connecticut Depends on World Markets

Connecticut's export shipments of merchandise in 2012 totaled \$15.9 billion.

The state's largest market was Canada. Connecticut posted merchandise exports of \$1.9 billion to Canada in 2012, 12.0 percent of the state's total merchandise exports. Canada was followed by France (\$1.9 billion), Germany (\$1.5 billion), Mexico (\$1.1 billion), and United Arab Emirates (\$1.1 billion).

The state's largest merchandise export category is

Transportation Equipment, which accounted for \$7.2 billion
of Connecticut's total merchandise exports in 2012. Other
top merchandise exports are Machinery, Except Electrical
(\$1.8 billion), Computer & Electronic Products (\$1.4 billion),
Chemicals (\$1.0 billion), and Electrical Equipment,
Appliances & Components (\$752 million).

Connecticut's Metropolitan Exports

In 2011, the following metropolitan areas in Connecticut recorded merchandise exports: Bridgeport-Stamford-Norwalk (\$11.3 billion), Hartford-West Hartford-East Hartford (\$9.3 billion), New Haven-Milford (\$1.9 billion), Norwich-New London (\$280 million)

Prepared by the Office of Trade and Industry Information, International Trade Administration, U.S. Department of Commerce. For more resources please see www.trade.gov/mas/ian.

Sources include resources from the U.S. Department of Commerce's International Trade Administration, Bureau of the Census, and Bureau of Economic Analysis. For detailed information on each section, please see our footnotes.