



FEDERAL ELECTION COMMISSION  
WASHINGTON DC 20463

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February 20, 1990

MEMORANDUM

TO: FRED EILAND  
CHIEF  
PRESS OFFICE

FROM: ROBERT J. COSTA *RC*  
ASSISTANT STAFF DIRECTOR  
AUDIT DIVISION

SUBJECT: PUBLIC ISSUANCE OF THE FINAL AUDIT REPORT ON  
QUAYLE FOR VICE PRESIDENT - 1988

Attached please find a copy of the Final Audit Report on Quayle for Vice President - 1988 which was approved by the Commission on January 31, 1990.

Informational copies of the report have been forwarded to all parties involved and the report may be released to the public.

Attachment as stated

cc: Office of General Counsel  
Office of Public Disclosure  
Reports Analysis Division  
FEC Library

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FINAL REPORT OF THE  
AUDIT DIVISION  
ON  
QUAYLE FOR VICE PRESIDENT - 1988

I. Background

A. Overview

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This report is based on an audit of Quayle for Vice President - 1988 ("the Committee") to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to 26 U.S.C. 9007(a) which states that "after each presidential election, the Commission shall conduct a thorough examination and audit of the qualified campaign expenses of the candidates of each political party for President and Vice President."

In addition, 26 U.S.C. §§ 9009(b) and 9039(b) state, in relevant part, that the Commission may conduct other examinations and audits from time to time as it deems necessary to carry out its responsibilities under these chapters.

The Committee registered with the Federal Election Commission on August 30, 1988 and maintains its headquarters in Indianapolis, Indiana.

The audit covered the period August 24, 1988 through June 30, 1989. The Committee reported an opening cash on hand balance on August 24, 1988 of \$ -0-; total receipts of \$73,444.06; total disbursements of \$51,771.31; and a closing cash balance on June 30, 1989 of \$21,672.75.

The receipt and expenditure activity of the Committee related to the attendance of Vice President Quayle at the Republican convention.

This report is based upon documents and workpapers which support each of the factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to Commissioners and appropriate staff for review.

B. Key Personnel

The Treasurer of the Committee during the period of the audit was Mr. William R. Neale.

C. Scope

The audit included such tests as verification of total reported receipts, disbursements and individual transactions; review of required supporting documentation; analysis of Committee debts and obligations; review of contribution and expenditure limitations; and such other audit procedures as deemed necessary under the circumstances.

II. Audit Finding and Recommendation

The receipt and disbursement activity of the Committee only involved convention related expenses of the eventual Vice Presidential nominee and is considered separate and apart from the respective primary and general election campaigns of the Presidential nominee.

It is the opinion of the Audit staff, based upon examination of the reports and statements filed and the records presented, that the reports and statements of Quayle for Vice President - 1988 present fairly the financial activities of the Committee for the period covered by the audit. No material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.

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