



FEDERAL ELECTION COMMISSION
WASHINGTON DC 20463

A87-30

July 8, 1988

MEMORANDUM

TO: FRED EILAND
CHIEF, PRESS OFFICE

FROM: ROBERT J. COSTA *RJF RJC 7-8-88*
ASSISTANT STAFF DIRECTOR
AUDIT DIVISION

SUBJECT: PUBLIC ISSUANCE OF FINAL AUDIT REPORT -
POPULIST PARTY

Attached please find a copy of the final audit report of Populist Party which was approved by the Commission on June 28, 1988.

Informational copies of the report have been received by all parties involved and the report may be released to the public.

Attachment as stated

cc: Office of General Counsel
Office of Public Disclosure
Reports Analysis Division
FEC Library

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FEDERAL ELECTION COMMISSION

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REPORT OF THE AUDIT DIVISION
ON THE
POPULIST PARTY

I. BackgroundA. Overview

This report is based on an audit of the Populist Party ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(b) of Title 2 of the United States Code which states, in part, that the Commission may conduct audits and field investigations of any political committee required to file a report under section 434 of this title. Prior to conducting any audit under this section, the Commission shall perform an internal review of reports filed by selected committees to determine if the reports filed by a particular committee meet the threshold requirements for substantial compliance with the Act.

The Committee registered with the Federal Election Commission on July 2, 1984, and maintains its headquarters in Washington, D.C. The audit covered the period January 1, 1985 through December 31, 1986. The Committee reported a cash balance on January 1, 1985 of \$3,380.45, total receipts of \$178,276.90, total expenditures of \$181,657.35 and a cash balance on December 31, 1986 of \$-0-.

This audit report is based on documents and workpapers which support each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to the Commissioners and appropriate staff for review.

B. Key Personnel

During the period covered by the audit, Mr. Blayne E. Hutzel acted as Treasurer of the Committee.^{1/}

^{1/} The Statement of Organization filed with the Federal Election Commission on July 2, 1984 identifies Ms. Clara Sandahl as the Committee's Treasurer. This Statement of Organization was amended on October 20, 1986 and identifies Faye G. Miller as the National Treasurer. An amended Statement of Organization filed on December 30, 1986, identifies Willis A. Carto as the Treasurer (DC Office) and Faye G. Miller as the National Treasurer. Mr. Willis A. Carto, however; signed all of the disclosure reports filed by the Committee with the Commission during the audit period. Blayne E. Hutzel, Controller, Liberty Lobby, Inc. prepared the disclosure reports filed with the Commission.

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C. Scope

The audit included such tests as verification of total reported receipts and expenditures and individual transactions; review of required supporting documentation; analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Audit Finding and Recommendation

Matters Referred to the Office of General Counsel

Certain matters noted during the Audit were referred to the Commission's Office of General Counsel.

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