



FEDERAL ELECTION COMMISSION
WASHINGTON DC 20463

A87-29

June 14, 1988

MEMORANDUM

TO: FRED EILAND
CHIEF, PRESS OFFICE

FROM: ROBERT J. COSTA *RJC*
ASSISTANT STAFF DIRECTOR
AUDIT DIVISION

SUBJECT: PUBLIC ISSUANCE OF FINAL AUDIT REPORT -
LIFE AMENDMENT POLITICAL ACTION

Attached please find a copy of the final audit report of Life Amendment Political Action which was approved by the Commission on May 4, 1988.

Informational copies of the report have been received by all parties involved and the report may be released to the public.

Attachment as stated

cc: Office of General Counsel
Office of Public Disclosure
Reports Analysis Division
FEC Library

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FEDERAL ELECTION COMMISSION

WASHINGTON, D.C. 20463

REPORT OF THE AUDIT DIVISION
ON THE
LIFE AMENDMENT POLITICAL ACTION COMMITTEE, INC.

I. Background

A. Overview

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This report is based on an audit of the Life Amendment Political Action Committee, Inc. ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(b) of Title 2 of the United States Code which states, in part, that the Commission may conduct audits and field investigations of any political committee required to file a report under Section 434 of this title. Prior to conducting any audit under this subsection, the Commission shall perform an internal review of reports filed by selected committees to determine if the reports filed by a particular committee meet the threshold requirements for substantial compliance with the Act.

The Committee registered with the Federal Election Commission on November 7, 1977. The Committee maintains its headquarters in Everett, Washington.

The audit covered the period January 1, 1985 through December 31, 1986. The Committee reported a cash balance on January 1, 1985 of \$1,892.06; total receipts for the period of \$143,682.13; total disbursements for the period of \$141,658.55; and a cash balance on December 31, 1986 of \$3,915.64.

This audit report is based on documents and workpapers which support each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to the Commissioners and appropriate staff for review.

B. Key Personnel

The Treasurer of the Committee during the period covered by the audit was Mr. Rick Woodrow.

C. Scope

The audit included such tests as verification of total reported receipts and disbursements and individual transactions; review of required supporting documentation; analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances. However, because the Committee provided incomplete bank records for 1985 and 1986, the Audit staff was unable to verify total reported receipts and disbursements. Further, incomplete contribution, disbursement, and debts and obligations records severely hampered the reviews necessary to determine whether the Committee's 1985 and 1986 reported activity was in substantial compliance with the Act.

II. Audit Finding and Recommendation

A matter noted during the audit was referred to the Commission's Office of General Counsel.

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DOCUMENT
SEPARATOR

