




FEDERAL ELECTION COMMISSION


WASHINGTON, D.C. 20463

March 20, 1980

MEMORANDUM

TO: FRED EILAND
PRESS OFFICE

THROUGH: BOB COSTA 

FROM: JUDY HAWKINS 

SUBJECT: PUBLIC ISSUANCE OF FINAL AUDIT
REPORT - AGRICULTURAL AND DAIRY
EDUCATIONAL POLITICAL TRUST

Attached please find a copy of the final audit report for the above named Committee. Informational copies of the report have been received by all parties involved and this report may be released to the public as of today, March 20, 1980.

Attachment as stated

cc: FEC Library
RAD
Public Record

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FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

FINAL REPORT OF THE AUDIT DIVISION
ON THE
AGRICULTURAL AND DAIRY EDUCATIONAL POLITICAL TRUST

I. Background

A. Overview

This report is based on an audit of the Agricultural and Dairy Educational Political Trust (ADEPT) ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2 of the United States Code which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Committee registered with the U.S. House of Representatives on April 17, 1972. It is the official political action committee of Mid-America Dairymen, Inc., and was established to give dairy farmers a strong political voice. The Committee maintains its headquarters in Springfield, Missouri.

The audit covered the period from January 1, 1977 through September 30, 1979, the final coverage date of the most recent report filed by the Committee at the time of the audit. The Committee reported a beginning cash balance on January 1, 1977 of \$29,729.32; total receipts for the period of \$557,078.23; total expenditures for the period of \$516,378.72; and a closing cash balance on September 30, 1979 of \$70,428.83.

This audit report is based on documents and working papers which support each of the factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to Commissioners and appropriate staff for review.

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B. Key Personnel

The principal officers of the Committee during the period audited were:

Chairman

Mr. Lloyd Schaefer	January 1, 1977 through June 11, 1978
Mr. Edward Nierman	June 12, 1978 to the present

Treasurer

Mr. Thomas Townsend	January 1, 1977 to the present
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C. Scope

The audit included such tests as verification of total reported receipts and expenditures and individual transactions; review of required supporting documentation and analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Audit Findings and Recommendations

A. Matters Referred to the Office of General Counsel

Certain matters noted during the audit were referred to the Commission's Office of General Counsel for consideration on January 14, 1980.

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1325 K STREET N.W.
WASHINGTON, D.C. 20463

ADDITIONAL INFORMATION REGARDING THIS ORGANIZATION
MAY BE LOCATED IN A COMPLETED COMPLIANCE ACTION
FILE RELEASED BY THE COMMISSION AND MADE PUBLIC IN
THE PUBLIC RECORDS OFFICE. FOR THIS PARTICULAR
ORGANIZATION'S COMPLETED COMPLIANCE ACTION FILE
SIMPLY ASK FOR THE PRESS SUMMARY OF MUR # 1144.
THE PRESS SUMMARY WILL PROVIDE A BRIEF HISTORY OF
THE CASE AND A SUMMARY OF THE ACTIONS TAKEN, IF ANY.



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