



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

October 30, 1979

MEMORANDUM

TO: FRED EILAND
PRESS OFFICE

THROUGH: ROBERT J. COSTA *RJC*

FROM: JUDY HAWKINS *JH*

SUBJECT: PUBLIC ISSUANCE OF AUDIT REPORT -
AMERICAN APPAREL MANUFACTURERS
POLITICAL ACTION COMMITTEE

Attached please find a copy of the final audit report of the American Apparel Manufacturers Political Action Committee which was approved by the Commission on October 2, 1979.

Informational copies of the report have been received by all parties involved and this report may be released to the public as of today, October 30, 1979.

Attachment as stated

cc: FEC Library
RAD
Public Record

107761513



FEDERAL ELECTION COMMISSION

1325 K STREET N.W.
WASHINGTON, D.C. 20463

REPORT OF THE AUDIT DIVISION ON THE AMERICAN APPAREL MANUFACTURERS POLITICAL ACTION COMMITTEE

I. Background

A. Overview

This report is based on an audit of the American Apparel Manufacturers Political Action Committee ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2 of the United States Code which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Committee registered with the United States House of Representatives on April 17, 1972 as the Committee for American Principles. The Committee changed its name on April 26, 1973 to the American Apparel Manufacturers Political Action Committee. Its basic purpose is to elect persons to Federal office who have shown an interest and concern for the apparel industry. The Committee maintains its headquarters in Arlington, Virginia.

The audit covered the period from January 1, 1977 through June 30, 1979, the final coverage date of the most recent report filed by the Committee at the time of the audit. The Committee reported a beginning cash balance on January 1, 1977 of \$539.67, total receipts for the period of \$25,888.00, total expenditures for the period of \$25,044.83 and a closing cash balance on June 30, 1979 of \$1,382.84.



1070161519

This audit report is based on documents and working papers which support each of the factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to Commissioners and appropriate staff for review.

B. Key Personnel

The principal officers of the Committee during the period audited were Mr. William K. Woltz, Chairman, through July 5, 1977 and Mr. Herbert S. Hoffman, July 6, 1977 through the present and Mr. Ellis E. Meredith, Treasurer.

C. Scope

The audit included such tests as verification of total reported receipts and expenditures and individual transactions; review of required supporting documentation and analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Auditor's Statement

It is the opinion of the Audit staff, based upon examination of the reports and statements filed and the records presented, that the reports and statements of the American Apparel Manufacturers Political Action Committee fairly present the financial activities of the Committee for the period covered by the audit. No material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.

1070161520

107061521

