



FEDERAL ELECTION COMMISSION

1325 K STREET N.W.
WASHINGTON, D.C. 20463

REPORT OF THE AUDIT DIVISION ON THE DEMOCRATIC NATIONAL CONGRESSIONAL COMMITTEE

I. Background

A. Overview

This report is based upon an audit of the Democratic National Congressional Committee ("the Committee") undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2, United States Code, which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Committee registered with the Clerk of the U.S. House of Representatives on April 7, 1972. The Committee operates in an administrative capacity for the Democratic Congressional Campaign Committee. The function of the Committee is that of a service organization for all Democratic Members of the House of Representatives, and in election years, it is the direct liaison with all Democratic candidates seeking election to the House of Representatives. The Committee is also responsible for paying the operating expenditures of the Democratic Congressional Campaign Committee as well as its own with funds received primarily from the Democratic Congressional Dinner Committee. The Committee maintains its headquarters in Washington, D.C.

The audit covered the period from January 1, 1975, to December 31, 1976. During this period, the Committee reported a beginning cash balance as of January 1, 1975, of \$36,612.01, total receipts for the period of \$283,292.33, total expenditures for the period of \$292,827.59, and a closing cash balance as of December 31, 1976, of \$27,075.75.



This audit report is based on documents and working papers supporting each of its factual statements. They form part of the record upon which the Commission based its decision on the matters in this report and are available to Commissioners and appropriate staff for review.

B. Key Personnel

The principal officers of the Committee during the period of the audit were the Honorable Wayne Hays, Chairman from January 1, 1975 through June 9, 1976; the Honorable James C. Corman, Chairman from June 10, 1976 through the close of the period covered by the audit; and General Jess Larson, Treasurer.

C. Scope

The audit included such tests as verification of reported receipts and expenditures and individual transactions; review of required supporting documentation; analysis of Committee debts and obligations; and, such other audit procedures as deemed necessary under the circumstances.

II. Auditor's Statement

It is the opinion of the Audit staff, based upon examination of the reports and statements filed and the records presented, that the reports and statements of the Democratic National Congressional Committee fairly present the financial activities of the Committee for the period covered by the audit. No material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.

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SEPARATOR