



FEDERAL ELECTION COMMISSION

1325 K STREET N.W.
WASHINGTON, D.C. 20463

REPORT OF THE AUDIT DIVISION ON THE PREYER FOR CONGRESS COMMITTEE

I. Background

A. Overview

This report is based on a audit of the Preyer for Congress Committee (the Committee), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended (the Act). The audit was conducted pursuant to Section 438(a)(8) of Title 2 of the United States Code which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Committee registered with the Office of the Clerk of the U.S. House of Representatives on July 26, 1974, in support of the Honorable Richardson Preyer for the office of Representative of the Sixth Congressional District of North Carolina. On March 22, 1976, the Committee was designated by the Candidate as his principal campaign committee for the 1976 election. The Committee maintains its headquarters in Greensboro, North Carolina.

The audit covered the period from January 1, 1975, the effective date of the Act, as amended, through June 30, 1977, the final coverage date of the latest report filed by the Committee. During this period the Committee reported a beginning cash balance of \$241.03, total receipts of \$21,936.24, total expenditures of \$20,186.84 and a closing cash balance on December 31, 1976 of \$1,982.27. 1/

1/ The Committee filed FEC Form 3a for the period January 1, 1977 through June 30, 1977. The closing cash should have been \$1,990.43.



This audit report is based on documents and working papers which support each of the factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to Commissioners and appropriate staff for review.

B. Key Personnel

The principal officers of the Committee were John Dillard, Treasurer and Finance Chairman, and Kay Crawford, Assistant Treasurer. 2/

C. Scope

The audit included such tests as verification of reported receipts and expenditures and individual transactions; review of required supporting documentation; analysis of Committee debts and obligations; and, such other audit procedures as deemed necessary under the circumstances.

II. Auditor's Statement

It is the opinion of the Audit staff, based upon examination of the reports and statements filed and the records presented, that the reports and statements of the Preyer for Congress Committee fairly present the financial activities of the Committee for the period covered by the audit. No material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.

2/ Mr. Dillard performed the duties of Chairman, while Mrs. Crawford performed the duties of the Treasurer.

FEC
DOCUMENT
SEPARATOR