

January 24, 1997

Bureau of Health Professions

From: Associate Division Director
Office for Campus Based Programs, Division of Student Assistance

Subject: Elimination of the Debt Management Report (DMR)

To: Health Professions and Nursing Schools

Please forward this correspondence to the individual responsible for completing the DMR for the Health Professions (HPSL), Loans for Disadvantaged Students (LDS) and Nursing Student Loan (NSL) Programs.

Effective this reporting period, July 1, 1996, through December 31, 1996, schools are no longer required to submit DMRs. If your school is not in compliance (i.e., high default rate or delinquent report) with loan program regulations as of June 30, you will be notified in the near future as to the reporting requirements for monitoring purposes.

Active HPSL, LDS and NSL programs as are required to review the cash balances on a semi-annual basis and if any cash is identified as excess, it must be returned as usual. Institutions phasing out (closing status) of the loan programs are also reminded it is a requirement to remit the Federal share of collections less costs on a quarterly basis.

If you have any questions, please call Andrea Castle at (301)443-1701.