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OCC Announces Public Hearing for Former Senior Chairman of
First National Bank of Bellaire, Bellaire, Texas

WASHINGTON, D.C. -- The Office of the Comptroller of the Currency (OCC) today announced that it will hold a public hearing beginning on Tuesday, June 18, 1996, related to a \$250,000 civil money penalty and prohibition against Charles R. Vickery, Jr., former senior chairman of the board of First National Bank of Bellaire, Bellaire, Texas (Bellaire).

The hearing will begin at 9:30 a.m. CDT at the University of Houston Law Center, Moot Courtroom 215, 4800 Calhoun (entrance 19, building 72), Houston, Texas. The hearing will focus on the OCC's allegations that Vickery breached his fiduciary duty by participating in loans by Bellaire to Houston real estate developer Jerry J. Moore and corporations owned and controlled by Moore, while receiving concurrent financial gain in connection with those loans by diverting a portion of the title insurance premiums for his personal use. The OCC has not made any allegations against Jerry J. Moore or his corporations.

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The OCC charters, regulates and examines approximately 2,800 national banks and 70 federal branches and agencies of foreign banks in the U.S., accounting for more than half the nation's banking assets. Its mission is to ensure the safety and soundness of the national banking system.