



## DEPARTMENT OF VETERANS AFFAIRS

### VETERANS MORTGAGE LIFE INSURANCE (VMLI)

#### What Is Veterans Mortgage Life Insurance (VMLI)?

Veterans Mortgage Life Insurance (VMLI) is an insurance program that provides insurance coverage on the home mortgages of certain severely disabled Servicemembers and Veterans.

#### Who Is Eligible?

VMLI is only available to Servicemembers and Veterans with severe service-connected disabilities who:

- received a Specially Adapted Housing (SAH) grant from VA for assistance in building, remodeling, or purchasing an adapted home; **AND**
- have title to the home; **AND**
- have a mortgage on the home.

**Note:** Eligible Veterans must apply for the coverage prior to their 70<sup>th</sup> birthday.

#### What Coverage Does VMLI Provide?

VMLI will pay up to \$200,000 toward the outstanding mortgage.

The insurance is payable only to the mortgage lender, not family members or other beneficiaries.

VMLI coverage is available on a new mortgage, an existing mortgage, a refinanced mortgage, or a second mortgage.

#### How Much Does VMLI Cost?

VMLI premiums are determined by:

The age of the Veteran when coverage is issued; **AND**

The outstanding balance of the mortgage at the time of application; **AND**

The remaining length of the mortgage.

VMLI premiums must be paid by deduction from the Veteran's monthly compensation.



Disabilities determined by VA to be related to your military service can lead to monthly non-taxable compensation, enrollment in the VA health care system, a 10-point hiring preference for federal employment and other important benefits. Ask your VA representative or Veterans Service Organization representative about Disability Compensation, Pension, Health Care, Caregiver Program, Career Services, Educational Assistance, Home Loan Guaranty, Insurance and/or Dependents and Survivors' Benefits.



U.S. Department  
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## How Do You Apply For VMLI?

You can apply for VMLI by completing VA Form 29-8636, *Veterans Mortgage Life Insurance Statement*, and submitting it to the Department of Veterans Affairs Regional Office and Insurance Center in Philadelphia. Veterans can contact the Insurance Center for an application or visit the website to obtain an application and learn more information about the VMLI program.

**For More Information, Call Toll-Free 1-800-669-8477**

**or Visit Our Web Site at <http://www.insurance.va.gov>.**

