



HOME LOAN GUARANTY

NATIVE AMERICAN VETERAN DIRECT HOME LOAN PROGRAM

KEY FACTS

Since 1992, the Native American Veteran Direct Loan (NADL) program has provided eligible Native American Veterans and their spouses the opportunity to use their Department of Veterans Affairs (VA) home loan guaranty benefit on Federal trust land. Prior to the creation of this program, Native American Veterans could use this benefit only if a mortgage lender was willing to make a VA home loan on Federal trust land.

HOW DOES THE NADL PROGRAM WORK?

By statute, before VA may make a loan to any Native American Veteran, the Veteran's tribal or other sovereign governing body must enter into a Memorandum of Understanding (MOU) with VA. Native American Veterans who are eligible for VA home loan benefits and whose sovereign governments have signed an MOU, may then apply directly to VA for a loan to purchase, build, or improve a home located on Federal trust land. They may also refinance a direct loan already made under this program to lower their interest rate. If the property is not located on Federal trust land, the Veteran can use the VA Home Loan program.

WHAT ARE THE LOAN LIMITS AND INTEREST RATES?

Direct loans made under this program are indexed to the conventional mortgage limits set annually by Freddie Mac and Fannie Mae. Please visit http://www.benefits.va.gov/homeloans/loan_limits.asp to see the current list of loan limits and current interest rates for NADLs. Interest rates for loans made under this program have, historically, trended lower than those available to Veterans elsewhere.

HOW CAN I CONTACT VA TO LEARN MORE ABOUT GETTING A NADL?

VA has eight Regional Loan Centers (RLCs) and an office in Honolulu. Please contact the RLC in your area of jurisdiction. You can locate your RLC of jurisdiction at <http://www.benefits.va.gov/homeloans/rlcweb.asp>.

For More Information, Call Toll-Free 1-800-827-1000 or Visit Our Web Site at <http://www.benefits.va.gov/homeloans>.



Disabilities determined by VA to be related to your military service can lead to monthly non-taxable compensation, enrollment in the VA health care system, a 10-point hiring preference for federal employment and other important benefits. Ask your VA representative or Veterans Service Organization representative about Disability Compensation, Pension, Health Care, Caregiver Program, Career Services, Educational Assistance, Home Loan Guaranty, Insurance and/or Dependents and Survivors' Benefits



**U.S. Department
of Veterans Affairs**



Contact us: www.va.gov 1-800-827-1000



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