

News Release 98-16

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OCC RELEASES CRA EVALUATIONS FOR 54 NATIONAL BANKS

WASHINGTON, DC -- The Office of the Comptroller of the Currency (OCC) today released a list of Community Reinvestment Act (CRA) performance evaluations that became public during the period of January 15 through February 14. The list contains only national banks and insured federal branches of foreign banks that have received ratings. The possible ratings are outstanding, satisfactory, needs to improve, and substantial noncompliance.

Of the 54 evaluations made public this month 7 were outstanding, 46 were satisfactory, and 1 was needs to improve. Evaluations indicated by "yes" in the "on web?" column are available from links on <http://www.occ.treas.gov/cra/Feb98.htm>. The OCC's World Wide Web site (<http://www.occ.treas.gov>) also offers access to a searchable list of all public CRA evaluations (<http://www.occ.treas.gov/cra/crasrch.htm>). Paper copies of the actual evaluations may be obtained by e-mail request to FOIA-PA@ occ.treas.gov or from: the Office of the Comptroller of the Currency, Public Information Room, Mailstop 1-5, Washington, DC 20219. When requests are made electronically, remember to include your postal mail address. Facsimile requests may be sent to (202) 874-4448.

This month's list of ratings is attached.

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The OCC charters, regulates and supervises approximately 2,600 national banks and 66 federal branches and agencies of foreign banks in the U.S., accounting for more than 56 percent of the nation's banking assets. Its mission is to ensure a safe, sound and competitive national banking system that supports the citizens, communities and economy of the United States.