



# NEWS RELEASE

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Comptroller of the Currency  
Administrator of National Banks

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Contact: Kevin Mukri  
(202) 874-5770

## OCC Updates Large Bank Supervision Guidance

WASHINGTON -- The Office of the Comptroller of the Currency today issued a revised version of the Large Bank Supervision booklet, updating the guidance and procedures used in supervising large and complex mid-sized national banks.

The revised guidance and procedures also pertain to foreign-owned U.S. branches and agencies, plus the international operations of both mid-sized and large banks.

The major revisions to the Large Bank Supervision booklet include:

- Revising minimum examination standards that examiners use when reviewing internal and external audit functions.
- Incorporating the principles of functional supervision set forth in the Gramm-Leach-Bliley Act of 1999.
- Integrating the information technology assessment into the safety and soundness examination process.

The revised booklet is part of the *Comptroller's Handbook* series and replaces the Large Bank Supervision booklet dated July 1998.

The Large Bank Supervision booklet is available on the OCC Web site: [www.occ.treas.gov](http://www.occ.treas.gov). To order additional copies of the booklet, send a request and \$15 for each booklet to the Office of the Comptroller of the Currency, P.O. Box 70004, Chicago, IL 60673-0004. Copies of the booklet can also be ordered on-line via the OCC's Web site.

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The OCC charters, regulates and examines approximately 2,200 national banks and 56 federal branches of foreign banks in the U.S., accounting for more than 55 percent of the nation's banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.