



NEWS RELEASE

Comptroller of the Currency
Administrator of National Banks

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Contact: Kevin Mukri
(202) 874-5770

**First Senior Deputy Comptroller Julie L. Williams Sets the Record Straight
Regarding Nature, Consequences of OCC's Recent Preemption Regulations**

New York—Julie L. Williams, Chief Counsel and First Senior Deputy Comptroller, today delivered the attached [speech](#) to a Financial Services Forum held by the New York Bankers Association.

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The OCC charters, regulates and examines approximately 2,100 national banks and 52 federal branches of foreign banks in the U.S., accounting for more than 55 percent of the nation's banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.