

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Committee Staff

Date: February 11, 2013

Subject: February 14, 2013, Full Committee Meeting to Adopt the Committee's Oversight Plan for the 113th Congress

On Thursday, February 14, 2013, at 10:00 a.m. in room 2128 of the Rayburn House Office Building, the Financial Services Committee will meet to adopt its oversight plan for the 113th Congress.

Clause 2(d)(1) of rule X of the Rules of the House requires each standing committee, not later than February 15 of the first session, to adopt an oversight plan for the 113th Congress. The oversight plan must then be submitted simultaneously to the Committee on Government Reform and the Committee on House Administration. When the Committee files its annual activity reports, it is required to explain its implementation of the oversight plan.

The committee print constitutes the Chairman's proposed oversight plan of the Committee on Financial Services for the 113th Congress. The document includes areas in which the Committee and its subcommittees expect to conduct oversight during this Congress, but is not intended to be an exhaustive list. The plan addresses the laws, programs, and agencies within the Committee's jurisdiction, particularly in the oversight of issues related to financial institutions, capital markets, securities, government sponsored enterprises, housing, insurance, international finance, the economy, domestic monetary policy and technology. Clause 2(d)(1)(F) of rule X of the Rules of the House requires each standing committee to include in its oversight plan proposals to cut or eliminate programs, including mandatory spending programs, that are inefficient, duplicative, outdated, or more appropriately administered by State or local governments.

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