

PRESS RELEASE

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SERBIAN COMPANIES ACHIEVE IMPRESSIVE RESULTS AT WORLD FOOD FAIR IN MOSCOW

BELGRADE (October 17, 2011) – Twenty Serbian agribusiness companies showcased their products at the recent World Food Fair Moscow. The firms made over 900 contacts and contracted export deals totaling €25 million.

For the first time ever, Serbian companies offered a selection of meat products to Russian buyers, achieving considerable success. LTS Company signed a contract for the export of meat products in the value at €1 million monthly.

The USAID Agribusiness Project, in cooperation with the Agency for Foreign Investment and Export Promotion (SIEPA), supported the participation of Serbian agribusiness firms at the fair for the fourth year in a row.

Serbian agribusiness companies this September doubled the value of their exports compared with last year. Serbian companies, recognizing the excellent potential for trade with the signing of the free trade agreement with Russia, are showing increased interest in this event.

Serbian fruit and vegetable vendors included Agrar Commerce, Agroprom Kom, Fruitland Association, Kulfud, Frigogrand, Fruvela, Lgda Impex ITN, Jugprom, Mondi Serbia, PIK Juzni Banat, Planten, and Sikoberi. Milk and meat product vendors included Neoplanta, LTS, Pakom International, Pajic Company Group, Sweet Art, Zdravo Organic and Foka.

Serbian producers featured a wide variety of fresh, frozen and dried fruits, including apples, pears, peaches, apricots, nectarines, plums, grapes, raspberries, blackberries, cherries, and sour cherries. Among the vegetables on display were sweet peppers, cabbages, cucumbers, peas, and corn. Processed meats, cakes and packaging for the food industry were also on display.

World Food Fair Moscow, which just completed its 19th year, featured more than 1,200 exhibitors from 60 countries and was attended by 55,000 food buyers and distributors.

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Since 2002 USAID has invested more than \$662.7 million to stimulate economic growth, strengthen the justice system, and promote good governance in Serbia.

For more information about USAID, visit http://serbia.usaid.gov.