



U.S. EXPORT FACT SHEET

October 2012 Export Statistics Released December 11, 2012

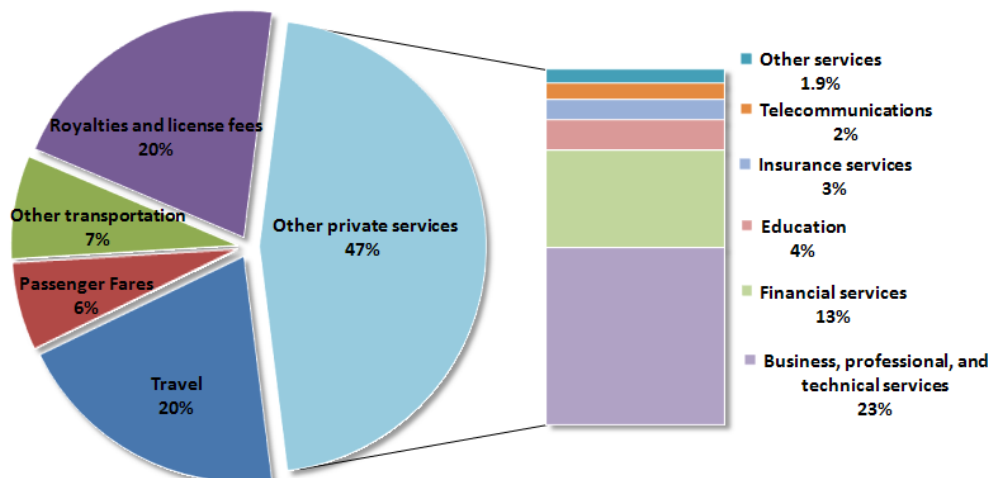
EXPORT OVERVIEW:

- With the release of the October 2012 U.S. International Trade in Goods and Services report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services decreased by 3.6 percent in October 2012 to \$180.5 billion since September 2012, while imports decreased 2.1 percent to \$222.8 billion over the same period.
- In October 2012, the monthly U.S. goods and services trade deficit increased by 4.9 percent to \$42.2 billion when compared to September 2012.
- U.S. goods and services exports year-to-date through the first ten months of 2012 were up 4.6 percent or \$79.8 billion from the same period of 2011 to reach \$1.83 trillion. Measuring growth under the National Export Initiative, year-to-date exports are up 41 percent compared to the same period of 2009.
- In October 2012, the average import price per barrel of crude oil was \$99.75 per barrel, up from the \$98.88 per barrel recorded in September 2012, while the quantity of crude oil imported was also up 5.3 percent from September.

TRADE SPOTLIGHT: U.S. Services Trade Update

- Through the first ten months of 2012, U.S. exports of services totaled \$525.2 billion, an increase of 3.8 percent from the \$505.7 billion of services exported in the same period of 2011. With U.S. services imports totaling only \$364.6 billion, the U.S. has a surplus of \$160.6 billion in services trade with the world through October 2012, up 6.8 percent from the same period of 2011.
- Year-to-date through October 2012 the leading growth categories for services exports have been travel (up \$9.6 billion), other private services (up \$6.8 billion), passenger fares (up \$2.6 billion), other transportation (up \$202 million), royalties and license fees (up \$148 million), and government services (up \$44 million).
- In 2011, U.S. cross-border exports of services totaled \$606.0 billion, up 9.5 percent from the \$553.6 billion of services exported in 2010. In 2011, U.S. services imports totaled \$427.4 billion, and the U.S. trade surplus in services totaled \$178.5 billion.
- In 2011, the top U.S. export market for private services was Canada with exports totaling \$56.1 billion. Other top markets for U.S. private services exports in 2011 included the United Kingdom (\$52.7 billion), Japan (\$44.4 billion), Ireland (\$28.3 billion), China (\$26.7 billion), Germany (\$25.5 billion), Mexico (\$25.2 billion), Switzerland (\$23.4 billion), Brazil (\$21.7 billion) and France (\$17.8 billion). The U.S. also exported \$16.6 billion in services to new Trade Agreement partner Korea in 2010.

U.S. Private Services Exports by Major Sector, 2011



Note: Percentages may total more than 100% due to rounding.

Source: U.S. Census Bureau and Bureau of Economic Analysis, "U.S. International Trade in Goods and Services", October 2012. Bureau of Economic Analysis, Survey of Current Business, "U.S. International Services: Cross-Border Trade in 2011 and Services Supplied Through Affiliates in 2010", October 2012.