

Barrier Berm Project – Daily Report

Day 114

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Date Prepared: September 23, 2010

Prepared by:

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W9 Berm - September 21, 2010

Barrier Berm Project 139551 – Daily Information

Yesterday – 22 September

| Vessel | Cubic Yards (CY) Handled | Hopper Loads | | | | |
|----------------------|--------------------------|--------------|--|--|--|--|
| East | | | | | | |
| Cutter Alaska | 0 | | | | | |
| Subtotal East | 0 | | | | | |
| West | | | | | | |
| Cutter California | 29,604 | 8 Scows | | | | |
| Cutter EW Ellefsen | 14,921 | | | | | |
| Cutter Texas | 26,400 | | | | | |
| Hopper Stuyvesant | 14,879 | 2 | | | | |
| Hopper Glenn Edwards | 18,855 | 2 | | | | |
| Subtotal West | 104,659 | 4 | | | | |
| Total | 104,659 | 4 | | | | |

 Alaska has completed repairs and is remobilizing to Hewes Point; will return to production when weather conditions allow.

Today – 23 September

- Borrow operations at Pass a Loutre and West to continue.
- Berm placement operations to continue on W9 and W10.

Tomorrow – 24 September

Today's operational activities to continue through tomorrow.

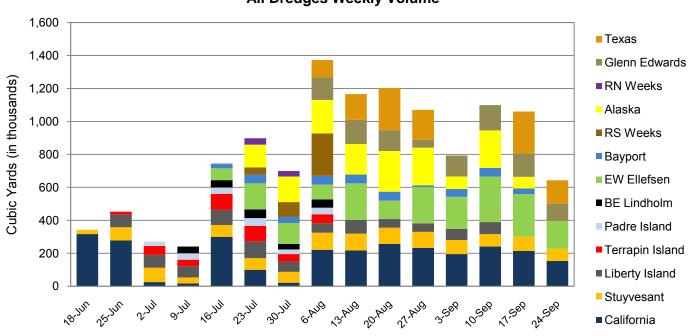
Near-Term Milestones

Completion of W9 berm construction forecast for 26 September.

Potential Schedule Variability Items

- Final permit requirements, third party agency requirements.
- · New potential storm developing in the Caribbean.

All Dredges Weekly Volume



Barrier Berm Project 139551 – Cumulative Information

Inception to Date (ITD) Volume

| Vessel | Handled - ITD (cy) | Hopper Loads - ITD | |
|--------------------------|--------------------|--------------------|--|
| Cutter California | 2,783,835 | | |
| Cutter EW Ellefsen | 1,898,027 | | |
| Cutter RS Weeks * | 391,350 | | |
| Cutter Alaska | 1,533,045 | | |
| Cutter Texas | 1,096,442 | | |
| Hopper Stuyvesant | 1,162,405 | 170 | |
| Hopper Liberty Island * | 864,508 | 192 | |
| Hopper Bayport * | 421,280 | 114 | |
| Hopper Glenn Edwards | 981,325 | 100 | |
| Hopper Terrapin Island * | 403,823 | 119 | |
| Hopper Padre Island * | 216,133 | 84 | |
| Hopper BE Lindholm * | 222,527 | 76 | |
| Hopper RN Weeks * | 77,010 | 29 | |
| Total | 12,051,710 | 884 | |

^{*} Demobilized from Project.

Progress by Berm and Borrow Operations (volume)

| Location | Start | End | Forecast (cy)** | Actual (cy) | To Go (cy) | Complete |
|-------------------|-------------|-----------|-----------------|-------------|------------|----------|
| E3 | 30-Dec-10 | 3-Apr-11 | 1,200,000 | 0 | 1,200,000 | 0.00% |
| E4 | 14-Jun-10 A | 8-Feb-11 | 9,978,900 | 3,266,832 | 6,712,068 | 32.74% |
| W8 | 4-Oct-10 | 1-Jan-11 | 1,243,548 | 0 | 1,243,548 | 0.00% |
| W9 | 18-Jul-10 A | 26-Sep-10 | 1,929,494 | 1,931,382 | *** | 99.32% |
| W10 | 13-Sep-10 A | 3-Nov-10 | 1,588,710 | 396,931 | 1,191,779 | 24.98% |
| W11 | 10-Nov-10 | 14-Dec-10 | 2,729,032 | 0 | 2,729,032 | 0.00% |
| Borrow Operations | 16-Jun-10 A | 7-Dec-10 | 9,162,418 | 6,456,565 | 2,705,853 | 70.47% |
| Totals | | | 27,832,102 | 12,051,710 | 15,782,280 | 43.30% |

Note: Percent complete of material handled represents only 1 of 3 elements of percent complete for the overall project.

Progress by Berm (distance)

| Location | Forecast (LF)** | Under Construction (LF) | To Go (LF) | Complete |
|----------|-----------------|-------------------------|------------|----------|
| E3 | 8,500 | 0 | 8,500 | 0.00% |
| E4 | 63,280 | 16,395 | 46,885 | 25.91% |
| W8 | 9,480 | 0 | 9,480 | 0.00% |
| W9 | 13,030 | 11,204 | 1,826 | 85.99% |
| W10 | 15,700 | 0 | 15,700 | 0.00% |
| W11 | 23,000 | 0 | 23,000 | 0.00% |
| Totals | 132,990 | 27,599 | 105,391 | 20.75% |

Note: Under Construction represents linear footage of berm placed; all material may not yet conform to elevation +6.

^{**} Trended project completion quantities.



W9 Berm Operations - September 19, 2010



W10 Berm Initial Pad- September 19, 2010



^{***}Quantity variance as a result of field conditions and material variations; W9 nearing completion.