

U.S. Trade and Development Agency

Connecting U.S. companies with export opportunities overseas

NEWS RELEASE January 2, 2013

MEDIA INQUIRIES:

Christine Campigotto / (703) 875-4357

U.S. TRADE AND DEVELOPMENT AGENCY RELEASES FY 2012 ANNUAL REPORT

Report highlights USTDA's 20^{th} Anniversary

ARLINGTON, VA – The U.S. Trade and Development Agency released today its <u>Annual Report for Fiscal Year 2012</u>, a year in which the Agency increased its export multiplier to a record \$63 in U.S. exports generated for every program dollar invested. In accomplishing this return, USTDA identified more than \$2.2 billion in U.S. exports in FY 2012 that were supported by its programs. The report also recognizes the twentieth anniversary of USTDA as an independent agency, which was created through the aptly-named "Jobs Through Exports Act of 1992." In celebration of this anniversary, the report highlights significant Agency achievements of the last twenty years.

This past year, the Agency made the strategic decision to narrow its focus to 20 priority countries that offer the strongest and most viable markets for U.S. exports, and are together forecast to grow at nearly twice the rate of world GDP in 2013. In addition, USTDA continued to focus its program on three priority sectors: transportation, clean energy and information and communication technology. These sectors reflected the greatest demand from developing and middle-income countries, represented areas of recognized U.S. private sector expertise and competitiveness, and had the greatest likelihood of receiving implementation financing.

USTDA also continued its support of the National Export Initiative (NEI) by increasing investment in its International Business Partnership Program (IBPP), which connects international buyers with U.S. manufacturers and service providers across the United States. The Annual Report highlights how this program is creating commercial opportunities for U.S. companies around the world in order to realize the NEI's goal of doubling U.S. exports by the end of 2014. In further support of the NEI's objectives, USTDA also launched the largest state and local outreach campaign in the Agency's history, *Making Global Local*. The Annual Report highlights the early accomplishments of this initiative.

In FY 2013, USTDA will continue to develop activities designed to support U.S. exports and build on its record of success. USTDA will also continue to increase its outreach to the U.S. business community; highlighting the various ways the Agency can support companies, large and small, and increase U.S. exports of goods and services with the ultimate goal of increasing U.S. jobs.

###

The U.S. Trade and Development Agency helps companies create U.S. jobs through the export of U.S. goods and services for priority development projects in emerging economies. USTDA links U.S. businesses to export opportunities by funding project planning activities, pilot projects, and reverse trade missions while creating sustainable infrastructure and economic growth in partner countries. www.ustda.gov

