

Curriculum Vitae of the Directors of CME Clearing Europe

Name:	Otto Nägeli
Position:	Independent Director, Chairman
Professional experience:	Mr. Nägeli has broad experience in financial services: banking, derivatives, and clearing and settlement. His career includes serving as CEO of Rud, Blass & Cie, AG in Zurich, and as Chairman of the Board of Directors at EEX, the European Energy Exchange in Frankfurt. Before that, as Deputy CEO of three Eurex companies – Eurex Zurich AG/Eurex Frankfurt AG/Eurex Clearing AG – he was instrumental in developing and building the first cross-border electronic exchange for derivatives in Europe and in integrating the clearing operations. Mr. Nägeli joined Eurex from the management board of SWX, in which capacity he also continued to serve as CEO of SOFFEX, the Swiss derivatives exchange, which he helped to establish.

Name:	Bruce Armstrong
Position:	Independent Director, Audit Committee Chairman
Professional experience:	Mr. Armstrong is the retired Director of Ivobank Limited, an international investment bank, where he served from 2007 to 2009. Previously he served as Chief Financial Officer at NYMEX Europe Ltd., and held several director positions at Credit Lyonnais. He has also had executive positions at the Kuwait French International Exchange Company, Gulf Riyad Bank, and Price Waterhouse. Mr. Armstrong has 15 years experience at the Board level in the UK covering risk, internal controls, audit, pensions, corporate governance and regulatory issues, as well as extensive international experience, including working in Europe and six years in the Middle East (Bahrain and Kuwait).

Name:	Hugh Simpson
Position:	Independent Director, Risk Committee Chairman
Professional experience:	Mr. Simpson has been an independent consultant since 2005, advising the European Central Bank, the Hong Kong Mercantile Exchange, the Independent Financial Centre of the Americas, the Bank of England and the London Investment Banking Association. He was also co-author of the Bourse Consult report on the future of clearing and settlement in Europe. Previously he served as CEO of Crest Co Ltd. where he had also been the Executive Director and Head of Strategy, and co-founder and Development Manager of Crest Co Ltd. Prior to Crest Co Ltd, he held numerous positions at the Bank of England.

Name:	Phupinder Gill
Position:	Non-Executive Director, CME Group
Professional experience:	Mr. Gill has served as President of CME Group since July 2007. Previously he was President and Chief Operating Officer of CME Holdings and of CME, beginning January 1, 2004. Before that, Mr. Gill served as Managing Director and President of the CME Clearing House Division and GFX Corp., a wholly owned subsidiary engaged in proprietary trading of foreign exchange and Eurodollar futures. Prior to that, he served as President of CME's Clearing House Division, Senior Vice President of the Clearing House Division and Vice President of that Division. Mr. Gill has held numerous other positions with CME since 1988.

Name:	Kim Taylor
Position:	Non-Executive Director, CME Group
Professional experience:	Ms. Taylor has served as Managing Director and President of the CME Group Clearing House Division since July 2007. Previously she served as Managing Director and President of the CME Clearing House Division, beginning January 1, 2004, and as Managing Director, Risk Management (previously Senior Vice President under CME's former title structure) in the Clearing House Division, from October 1998 to December 2003. Ms. Taylor has held a variety of positions in the Clearing House, including Vice President from January 1996 to January 1998 and Senior Director from July 1994 to December 1996. She joined CME in 1989.

Name:	Robert Ray
Position:	Non-Executive Director, CME Group
Professional experience:	Mr. Ray is Managing Director, International Products and Services, CME Group, where he previously served as Managing Director, International Sales and Commodity/Equity Products. Before coming to CME Group, he was Senior Vice President, Business Development, of Chicago Board of Trade, where he also served as Vice President, Equity Business Development. Prior to joining the CBOT, Mr. Ray served as a Principal at Robertson Stevens Inc. as well as Chicago Branch Manager. Previously, he also served as Senior Vice President, Institutional Equity Derivatives at Dean Witter Reynolds Inc., continuing with the successor company, Carr Futures, as Senior Vice President and Head of Listed Equity Derivatives.

Name:	Andrew Lamb
Position:	Chief Executive Officer (CEO)
Professional experience:	Mr. Lamb most recently served as independent, non-executive director of ICE Clear Europe Ltd., where he chaired the Energy Risk Committee and the Acting Committee for Credit Default Swaps. Prior to that, he worked for three years as an independent consultant on clearing, settlement, and risk management, with clients that included the Chicago Mercantile Exchange, the Intercontinental Exchange, and the Futures Industry Association. Previously, he was CEO and director of LCH.Clearnet Ltd, and a director of LCH.Clearnet SA. Before that Mr. Lamb was Managing Director of Risk and Deputy CEO at the London Clearing House, which he joined from the Bank of England where he held several positions.

Name:	Lee Betsill
Position:	Chief Operating Officer (COO)
Professional experience:	Mr. Betsill became Managing Director of EDX in 2006, having previously been Head of Operations there. He joined the London Stock Exchange in 1995 having been head of clearing at OMLX for seven years. Mr. Betsill's first job was on the trading floor of the CME in Chicago.