

INFORMATION SUMMARY FOR THE PUBLIC

Host Country:	Global
Name of Borrower:	Eye Fund I, LLC
U.S. Sponsors:	Janet McKinley, Deutsche Bank Americas Foundation, Bernard Newcomb Foundation
Foreign Sponsors:	COFRA Foundation, International Agency for the Prevention of Blindness, Ashoka
Project Description:	The proceeds of the OPIC loan together with other investors, will assist Eye Care Organizations (“ECOs”) in scaling up their operation through construction of new hospitals and facilities, expansion of community outreach programs, creation of new research and teaching institutes, provisions of training programs and the purchase of specialized equipment.
Total Project costs:	\$14.48 million
Proposed OPIC Loan:	\$5.09 million
Developmental Effects:	This project will have a strong developmental impact in the host countries. This socially-focused investment fund will provide a critical source of eye care services and help develop eye-care health industries across numerous emerging markets through an innovative cross-subsidization approach. The project will augment the financial sector in the host countries, and provides a strong leveraging impact through the involvement of numerous other philanthropic, and not-for-profit organizations. The project has a significant economic diversification impact, as it will target underserved communities across several countries, and is anticipated to be financially sustainable.
Environment:	<p>Projects involving the provision of direct patient care are screened as Category B projects under OPIC’s environmental and social policies because impacts are site specific and readily mitigated. These types of projects must meet high standards for patient safety and treatment efficacy as evidenced by satisfactory accreditation based on a quality evaluation of the technical competence of an institution’s resources and organization by an internationally recognized accreditation organization. In the case of a limited health service providers for which such accreditation standards are not available, such as the eye care providers in this project, OPIC requires certification or similar high quality rating by a third-party expert in the particular health field.</p> <p>The International Agency for the Prevention of Blindness will evaluate the quality of services and facilities based on a set of benchmarks and quality assessment criteria that include quality of surgeries performed at each hospital; qualifications of practitioners at each facility; conditions at each facility; and management at each hospital. In addition facility performance will be assessed against applicable provisions of the 2007 IFC Environmental Health and Safety Guidelines for Health Care Facilities.</p> <p>In addition to these performance benchmarks, the Eye Fund has established social benchmarks to insure that the program benefits those that have no or limited access to quality eye care in the targeted countries.</p>

Workers Rights	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, minimum wages, timely payment of wages, minimum age and hazardous work situations. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights	In consultation with the Department of State, the project received a Human Rights Clearance on February 20, 2009 and an amended Human Rights Clearance on June 26, 2009.