

ZAO DeltaLeasing

Host Country:	The Russian Federation
Name of Borrower:	ZAO DeltaLeasing
U.S. Sponsor:	The U.S. Russia Investment Fund (“TUSRIF”)
Foreign Sponsor:	None
Project Description:	The expansion of leasing operations in the Russian Federation.
Total Project Costs:	\$26 million
Proposed OPIC Loan:	\$20 million
Developmental Effects	<p>This project will have a strong developmental impact on the host country. The project provides access to affordable financing for small- and medium-sized business in Russia that are either underserved or wholly unserved by traditional lending institutions. The project provides formal training for its employees and offers employee benefits that exceed local requirements. The project’s charitable activities include an orphanage, a hospital, and an AIDS prevention center.</p>
Environment:	<p>Transactions in support of commercial leasing operations are screened as Category C projects under OPIC’s environmental guidelines because expansion of leasing activities is not expected to result in a material impact on the environment.</p> <p>The Borrower shall not use the proceeds from any loan guaranteed by OPIC for lease financing that: (1) involves a categorically prohibited activity as defined in Appendix F of OPIC’s Environmental Handbook; (2) involves an activity likely to have a significant adverse impact on the environment; or (3) is for logging equipment, unless an environmental impact assessment indicated that all timber harvesting operations involved will be conducted in an environmentally sound manner which minimizes forest destruction and that the proposed activity will produce positive economic benefits and sustainable forest management systems.</p>