

## Information Summary for the Public

<b>Host Country:</b>	Liberia
<b>Name of Borrower:</b>	RLJ Liberia, LLC
<b>Name of Project:</b>	RLJ Kendeja Resort & Villas
<b>U.S. Sponsor:</b>	RLJ Companies, LLC
<b>Foreign Sponsor:</b>	None
<b>Project Description:</b>	construction and operation of hotel in Liberia
<b>Total Project Cost:</b>	\$12,350,000
<b>Proposed OPIC Loan:</b>	\$9,260,000 Term of 14.5 years, including a 2.5 year grace period on principal amortization.
<b>Developmental Effects:</b>	This project will have a moderate developmental impact on the host country, Liberia. Liberia is emerging from decades of civil war that destroyed much of the country's infrastructure and quality hotel accommodations. There are currently only 400 hotel rooms available in the entire country. This project will employ numerous locals during the construction of the hotel, and provide professional employment opportunities for locals to work in the hotel after it is completed. The investor estimates that the hotel will create over 200 permanent jobs, once it is fully operational. The project will generate tax revenues for the government of Liberia, and will lead to some procurement opportunities for local firms.
<b>Environment:</b>	Construction and operation of a hotel in an urban setting is screened as Category B under OPIC's environmental guidelines because impacts are site specific and readily mitigated. The major concerns related to the construction and operation of a hotel in an urban setting are the availability of potable water for guest services, the disposal of wastewater and solid waste, and the adequacy of life safety and fire protection measures.

	<p>Applicable Standards. The project and its contractors will be required to construct and operate the facility in accordance with (i) The International Finance Corporation’s April 30, 2007 Environmental, Health, and Safety Guidelines for Tourism and Hospitality Development; (ii) Applicable provisions of the International Finance Corporation’s April 30, 2007 Environmental, Health, and Safety (EHS) General Guidelines; and (iii) All applicable environmental, health, and safety requirements of Liberia.</p> <p>Impacts and Mitigation Measures. The hotel is located in a previously developed urban area. The site is not located in a floodplain or near areas of ecological significance. The project will not result in adverse impacts on protected areas or critical habitats. The Government of Liberia has set up an alternate cultural center in lieu of the old cultural center that existed at the Project site and the Project has already contributed funds for the establishment of this alternate cultural center.</p> <p>Although the hotel will be connected to the electrical grid, the hotel will use diesel generators for back-up power. The project’s direct, annual emissions of greenhouse gases are estimated to be less than 3,000 tons of CO<sub>2eq</sub>.</p> <p>The Project will draw groundwater for its water needs. The project will regularly test the water to ensure that it is potable. Wastewater will be treated in a packaged unit that has been designed to comply with IFC’s General EHS Guidelines (2007).</p> <p>The project will be required to demonstrate that the hotel’s life and fire safety master plan meets the requirements of the NFPA 101 or equivalent.</p>
<b>Worker Rights:</b>	OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association,

	organization and collective bargaining, minimum age requirements, hours of work, hazardous working situations, minimum wages, and timely payment of wages. Standard and supplemental contract language will be applied to all workers of the Project.
<b>Human Rights:</b>	In consultation with the Department of State, the project received a Human Rights Clearance on April 14, 2008.