

PROPOSED LAFISE GROUP PANAMA, INC. PROJECT

NON-CONFIDENTIAL INFORMATION

Host Countries:	Republic of Costa Rica, Republic of Honduras and Republic of Panama.
Name of Borrower(s):	Lafise Group Panama, Inc.
U.S. Sponsor:	Roberto and Maria Zamora, both U.S. citizens, who together beneficially own 80% of Lafise Group Panama, Inc.
Project Description:	A corporate loan to strengthen the capital base of Lafise Group Panama's banking subsidiaries in Costa Rica, Honduras and Panama, and support the expansion of the Honduran and Costa Rican subsidiaries' small and medium enterprise ("SME") loan portfolios and the Panamanian subsidiary's SME, retail and corporate portfolio.
Proposed OPIC Loan:	Up to \$25 million.
Developmental Effects:	This project will have a positive developmental impact on the host countries. Lafise Group will use proceeds of the investment to support the expansion of its SME lending portfolio in Panama, Costa Rica and Honduras, where companies of this size have traditionally been underserved. The project will also extend retail loans in Panama, which is a new market for Lafise. This project will also demonstrate positive corporate governance practices as Lafise is governed by a board, rated by an accredited institution, uses IFRS accounting standards and audited by an international accounting institution. The bank also provides various benefits and will be hiring staff to support the new loans made through this investment.
Environment:	OPIC guaranteed loans to commercial banks are considered financial transactions and are screened as Category C projects but subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the environment or communities.
Workers Rights:	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, timely payment of wages, minimum wages, and minimum age requirements. Loans to SME borrowers will be restricted with respect to the SME borrowers' operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of the project.
Human Rights:	In consultation with the Department of State, the project received a Human Rights Clearance on July 29, 2010.