

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	Iraq
Name of Borrower :	Iraq Middle Market Development Foundation (“IMMDF”), which is registered as a Texas non-profit corporation but has also filed for a registration in Iraq. IMMDF is in the financial services business and it makes and services loans to privately-owned, business enterprises in Iraq (“Local Loans”). IMMDF was initially capitalized with a \$23.5 million grant from the Iraq Relief and Reconstruction Fund (2) (“IRRF 2”), which was established by the U.S. Congress. IMMDF has received \$41.7 million in U.S. government grant funds to date, including the grant funds that IMMDF will receive in this transaction.
U.S. Sponsor:	CHF International
Foreign Sponsor:	N/A
Project Description:	To provide a third debt financing to leverage IMMDF’s receipt of U.S. government grant funds and increase IMMDF’s lending to Iraqi-owned businesses operating within Iraq that are either middle market enterprises (“MMEs” or small and medium sized enterprises (“SMEs”). All loans will be made in accordance with IMMDF’s credit policies. The loan sizes that IMMDF will make available to the MME and SME borrowers (the “Local Borrowers”) with these funds will range from \$35,000 to \$5 million with loan tenors of up to five years. OPIC will have priority claim on the payments of Local Borrowers after payment of IMMDF’s operating expenses associated with the Project.
Total Project Costs:	\$29 million
Proposed OPIC Loan:	\$19 million with a term of 8 years inclusive of a three year loan availability period (the “OPIC Loan” or the “Third Facility”).
Developmental Effects:	This investment will provide needed capital for expanding IMMDF’s lending activities to middle market enterprises and small and

	medium sized businesses that are privately owned in Iraq.
Environment:	Financial intermediaries that make investments in or provide financing to identifiable projects or enterprises are screened as Category D under OPIC's environmental guidelines. As with on-lending facilities, OPIC will review and provide clearance with respect to environmental issues for each Local Loan prior to providing a consent for such loan. OPIC will require that mandatory environmental language be included in all Local Loan documentation.