

## Information Summary for the Public

<b>Host Country:</b>	Peru
<b>Name of Borrower(s):</b>	GloboKas-Peru, S.A.C. (Peru)
<b>U.S. Sponsor:</b>	A group of U.S. citizens that collectively hold 25% or more of the equity in the Borrower.
<b>Foreign Sponsor:</b>	None
<b>Project Description:</b>	The Project will provide electronic funds transfer (EFT) services to banking institutions, micro-finance institutions and retail/wholesale goods providers. The company will extend the reach of financial services to rural, isolated sectors of the local population.
<b>Total Project Costs:</b>	\$5,000,000
<b>Proposed OPIC Loan:</b>	\$2,500,000
<b>Developmental Effects:</b>	This project will have a positive developmental impact on the host country, Peru, through its technology transfer, human capacity building, telecommunications infrastructure, and fiscal impacts. The project will improve the electronic financial services infrastructure in the host country and introduce new technology products to consumers. It will benefit the large population in rural Peru, serving areas where there are neither bank branches nor access to traditional financial services. Its products and services will allow Peruvian banks and governments to serve large portions of the local population. The project is expected to employ over 100 new local employees who will receive formal business training.
<b>Environment:</b>	Projects that involve financial services are screened as Category C under OPIC's guidelines. Although the project will finance the purchase of communications equipment, the project does not require any physical construction. The environmental, health and safety concerns are minimal and no further analysis is required.
<b>Workers Rights:</b>	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age requirements, and hazardous working situations. Standard and supplemental contract language will be applied to all workers of the Project.
<b>Human Rights:</b>	In consultation with the Department of State, the project received a Human Rights Clearance on December 1, 2008.