

Global Microfinance Facility
Information Summary for the Public

| | |
|-------------------------------|--|
| Host Country: | Expected to be Armenia, Azerbaijan, Bosnia, Cambodia, El Salvador, Georgia, Kyrgyzstan, Mexico, Mongolia, Paraguay, Peru, and other OPIC-eligible countries |
| Name of Borrower: | Global Microfinance Facility (“GMF”) |
| U.S. Sponsors: | Citigroup Financial Products Inc. |
| Foreign Sponsors: | Cyrano Management, S.A. |
| Project Description: | The proceeds of the OPIC Loan, together with funding from other sources, will be used to expand GMF’s capital to increase GMF’s portfolio of loans to microfinance institutions (“MFIs”) and small business banks (“SBBs”) that are, in turn, using the proceeds to make microfinance loans. |
| Total Project Cost: | US\$165 million |
| Proposed OPIC Loan: | US\$54 million |
| Developmental Effects: | This project provides much needed capital to qualified MFIs in order to onlend micro loans to low income borrowers in Mexico, El Salvador, Peru, Armenia, Azerbaijan, Georgia, Kyrgyzstan, Cambodia, Bosnia, and other OPIC-eligible countries. The project will encourage private sector development and provide significant downstream benefits to consumers and suppliers by targeting micro-entrepreneurs. The project will also have positive employment effects, and utilize comprehensive monitoring techniques to ensure the success of the downstream MFIs. |
| Environment: | Microfinance are screened as Category C projects, but subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have a significant |

| | |
|-----------------------|---|
| | adverse impact on the environment. |
| Workers Rights | OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, and the timely payment of all wages. Loans to micro-borrowers will be restricted with respect to the micro-borrowers' operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental language will be applied to all workers of the Project. |
| Human Rights | In consultation with the Department of State, the project received a Human Rights Clearance on July 13, 2009. |