

Host Country:	Panama
Name of Borrower:	Digicell Panama
U.S. Sponsor:	Citibank, N.A.
Foreign Sponsor:	NA
Project Description:	Expansion of mobile telecommunications network
Total Project Cost:	\$20,000,000
Proposed OPIC Loan:	\$15,000,000
Developmental Effects:	This project will have a positive developmental impact on the host country through the construction of a wireless telecommunications network and wireless telecommunications services that will lower local prices and offer these services across a wide demographic in the host country. The project will result in the creation of many full-time jobs, and provides benefits to employees, participates in local community outreach initiatives, has an Equal Employment policy and specific benefits for female employees. The project enhances private sector development through local project ownership and is able to leverage the investment through a majority of financing obtained outside of OPIC.
Environment:	The project has been screened as Category B because the environmental impacts are site-specific and readily mitigated. The project must adhere to the applicable provisions of the 2007 International Finance Corporation (IFC) Environmental, Health and Safety Guidelines for Telecommunications. The project is prohibited from engaging in construction activities which would (1) negatively impact an internationally recognized protected area or critical forest habitat; (2) be categorically prohibited activities, as defined in Appendix F of OPIC's

	Environmental Handbook; or (3) be likely to have significant impact on the environment, including without limitation the types of operations listed in Appendix E of OPIC's Environmental Handbook.
Workers Rights	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age requirements, and hazardous working situations. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights	In consultation with the Department of State, the project received a human rights clearance on September 26, 2008.