

Information Summary for the Public

Host Country:	Brazil
Project Name:	CSI Latina Arrendamento Mercantil S.A. (“CSI Brazil” or the “Company”)
U.S. Sponsors:	CSI Latina Financial, Inc. (“CSI Latina” or the “Sponsor”, together with the Company, the “Borrowers”)
Foreign Sponsors:	N/A
Project Description:	Expansion of the Company’s leasing capability in Brazil
Proposed OPIC Loan:	\$10,000,000
Total Project Cost:	\$21,480,000
Developmental Effects:	This Project will have a moderate developmental impact on the host country, Brazil. The Project will have strong financial augmentation impacts on the host country, because of Brazil’s relatively low level of private credit. It will help fill a financing gap for companies in the Brazilian market, since the current credit crisis has reduced the amount of liquidity available for equipment leasing. The Project will lead to the creation of some new local professional jobs, the recipients of which will receive strong employee benefits. As the Project partially targets the SME sector, it should result in downstream multiplier effects throughout the local economy.
Environment:	Loans from OPIC to financial institutions that lease IT and other office equipment are considered financial transactions and are screened as Category C projects having no material environmental impacts. Environmental, health and safety concerns are minimal and no further analysis is required. However, in order to ensure that the Project’s leases are consistent with OPIC statutory and policy requirements, OPIC will require that the Borrower not use the proceeds of OPIC loan to lease industrial or construction equipment (including those used in extractive industries).
Worker Rights:	OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, timely payment of all wages, and hours of work. Leases will be restricted with respect to the lessees’ operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights:	In consultation with the Department of State, the Project received a Human Rights Clearance on May 7, 2009.