

**CITIBANK MICROFINANCE FRAMEWORK AGREEMENT II
PROJECT INFORMATION**

Host Countries:	Global, any OPIC eligible country (“Eligible Countries”).
Recipient of OPIC Guaranty:	Citibank, N.A. or an eligible affiliate thereof (“Citibank”).
U.S. Sponsor:	Citibank, N.A., a subsidiary of Citigroup, Inc. (“Citigroup”).
Foreign Sponsor:	Not Applicable.
Project Description:	OPIC will share credit risk with Citibank by guaranteeing a portion of the outstanding principal and accrued interest on each loan (the “Loan”) originated by Citibank. The purpose of the Loans will be to provide funding for microfinance lending in Eligible Countries in accordance with the terms of the framework guaranty facility agreement (the “Framework Agreement”). Loans will be extended to either 1) eligible microfinance institution borrowers (“MFIs”), or 2) eligible financial institutions that have an existing finance business to micro borrowers (“FIs”). Each Loan, which will have a maximum tenor of five years, and will be originated and serviced in accordance with Citibank’s Credit Policies and Procedures (the “Credit Policies”). The terms and conditions of the Framework Agreement are substantially the same as those under the existing microfinance framework guaranty facility agreement between OPIC and Citibank (the “Existing Framework Agreement”). OPIC will not make a loan to Citibank under the Framework Agreement.
Total Project Costs:	Total principal amount of Loans provided by Citibank to the MFIs and the FIs (together, the “Borrowers”) will be up to \$250 million.
Proposed OPIC Guaranty:	The aggregate amount of the guaranty in Loan principal and the currency appreciation coverage provided by OPIC under the Framework Agreement will be capped at \$175 million plus accrued interest thereon (the “Capacity Cap”). OPIC’s guaranty will be denominated in U.S. Dollars.
Developmental Effects:	The Framework Agreement will provide much needed funding to the Borrowers in order to provide micro-loans to micro-borrowers in Africa, the Middle East, Asia, Eastern Europe, and Latin America. The Framework Agreement will encourage private sector development and provide significant downstream benefits to individuals and communities by targeting micro-entrepreneurs.
Environment:	Microfinance facilities are screened as Category C projects under OPIC’s environmental guidelines because projects financed under the limited loan proceeds of the Framework Agreement are small in scope and typically involves home-based production.
Worker Rights:	OPIC’s standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, and timely payment of

	wages. Loans to micro-borrowers will be restricted with respect to the micro-borrowers' operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of the Framework Agreement.
Human Rights:	The Framework Agreement received a Human Rights Clearance on February 18, 2009.