

Host Country:	Lebanon (the “ Eligible Country ”).
Recipient of OPIC Guaranty:	Citibank, N.A., Govco, and certain qualifying affiliates (“ Citibank ”).
U.S. Sponsor:	Citigroup, Inc. (“ Citigroup ”).
Foreign Sponsor:	Not Applicable.
Project Description:	A \$108 million Framework Guaranty Agreement (the “ Framework Agreement ”) for Lebanon pursuant to which OPIC will share credit risk with Citibank in designated U.S. Dollar project loans to eligible local bank borrowers (“ Loans ”) that (i) are underwritten and administered by Citibank in accordance with its parent’s, Citigroup Inc., proven credit underwriting and loan servicing policies (the “ Credit Policies ”), (ii) are reviewed and approved by OPIC with respect to OPIC’s statutory requirements and management policies, and (iii) support eligible local bank borrowers in the Eligible Country.
Proposed OPIC Guaranty:	OPIC will guarantee up to \$108 million (the “ Exposure Cap ”) in aggregate loan principal plus accrued interest thereon for Loans that are originated under the Framework Agreement. The initial amount of each Loan’s principal guaranteed by OPIC under the Framework Agreement will permanently reduce by an equal amount the remaining amount of future Loan principal that may be guaranteed by OPIC under the Framework Agreement.
Developmental Effects	The Framework Agreement will help mobilize private capital through Lebanese banks to finance small- and medium-size enterprises, consumer finance, and long-term mortgages.
Environment:	The Framework Agreement was screened as Category D under OPIC’s environmental guidelines. As with all on-lending facilities, OPIC will review and provide environmental clearance on each Loan prior to granting consent for each such Loan. OPIC will require mandatory environmental language to be included in Loan documentation applicable to the Local Bank Borrowers.

