

Non-Confidential Information Summary for the Public

Host Country:	Turkey
Borrower:	DT Metal Geri Kazanım Teknolojileri Sanayi ve Ticaret Anonim Şirketi
U.S. Sponsor:	Chinook Sciences International LLC (35%), a New Jersey corporation
Foreign Sponsors:	Ibrahim Yalcin Cevikel (42%) – a Turkish citizen Cevdet Sefer (20%) – a Turkish citizen Kemal Kaya Cevikel (1%) – a Turkish citizen Mustafa Dincer (1%) – a Turkish citizen Opus Bilgi Sistemleri AS (1%) – a Turkish corporation
Project Description:	The development, construction and operation of an aluminum recycling facility outside of Istanbul, Turkey
Total Project Cost:	\$115,000,000
Proposed OPIC Loan:	\$30,000,000
Developmental Effects:	The Project will have a positive developmental impact on Turkey’s secondary aluminum sector. Chinook Sciences International’s investment will support the construction and operation of an aluminum recycling facility that employs innovative and environmentally friendly technologies. The Project will have a positive human capacity impact, provide training for most workers, and contribute to local private sector development.
Environment:	Aluminum recycling by melting aluminum scrap in medium-scale furnaces is screened as a Category B project under OPIC’s environmental guidelines because impacts are site-specific and readily mitigated. The major issues of concern related to the construction and operation of aluminum recycling units are project siting, control of feed (aluminum scrap) quality, control of air emissions, worker safety, and the adequacy of fire protection. <u>Applicable Standards.</u> The Project and its contractors will be required to construct and operate the aluminum recycling units in accordance with (i) applicable provisions of the International Finance Corporation’s (IFC) 2007 General Environmental Health and Safety Guidelines; (ii) European Commission’s Directive 2000/76/EC (for air emissions from all furnaces and other applicable combustion devices) and EC Directive 89/391/EEC (for occupational health and safety); and (iii) all applicable environmental, health, and safety requirements of Turkey with respect to the Project.

	<p><u>Impacts and Mitigation Measures.</u></p> <p>The Project is located in an industrial area and there will be no need to clear any additional land. The site is not located near any area of cultural or ecological significance and will not result in any adverse impacts on protected areas or critical habitats. The Project will not result in physical or economic displacement.</p> <p>The Project's greenhouse gas (61,000 tons of carbon dioxide equivalent) emissions are less than 100,000 tons and therefore, it is not considered a major source of greenhouse gas emissions.</p> <p>Water and electricity will be provided by the municipality. The Project uses natural gas as fuel and has acceptable air emissions. Small quantities of sewage will be discharged to the municipal sewerage network. Solid wastes will be disposed of at the municipal landfill. The Project follows acceptable safety provisions. The Project will be required to provide detailed information on control procedures for ensuring that the feed (aluminum scrap) quality is acceptable. The Project will be required to submit Annual Reports on its performance.</p>
Worker Rights:	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age requirements, maximum working hours, the timely payment of wages and hazardous working situations. Standard and supplemental contract language will be applied to all workers of the Projects.</p>
Human Rights:	<p>In consultation with the Department of State, the project received human rights clearance on May 6, 2009.</p>