

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	Iraq
Name of the Borrower:	Al Tamweel Al Saree' Limited, an Iraqi limited liability company to be created (the "Borrower").
U.S. Sponsor:	Cooperative Housing Foundation, a not for profit corporation organized and existing under the laws of New Jersey and doing business as CHF International ("CHF"). CHF will own 100% of the Borrower.
Foreign Sponsor:	N/A
Project Description:	The Borrower will use the proceeds of the OPIC loan to fund the acquisition of a portion of CHF's existing microfinance loan portfolio and for the expansion of the portfolio by making new microfinance and small and medium enterprise ("SME") loans in Iraq.
Total Project Costs:	Approximately \$119 million.
Proposed OPIC Loan:	Up to \$90 million.
Developmental Effects:	The project will have a positive developmental impact on the host country. The Borrower will use the proceeds of the OPIC Loan and equity from CHF to support the expansion of its SME and microfinance portfolio in Iraq. The Borrower will be a non-bank financial institution created for the purpose of extending the work of CHF's Access to Credit Services Initiative in Iraq, which for six years has focused on providing financing to those previously without access to credit. The project will also create new permanent local jobs, with training and benefits, and demonstrate good corporate governance practices as this institution is governed by a board and audited by an internationally-recognized U.S.-based CPA firm.
Environment:	Microfinance facilities are screened as Category C projects under OPIC's environmental and social guidelines, but subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the environment or local communities.
Worker Rights:	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age, hours of work, minimum wages, the timely payment of wages and hazardous situations. Loans to downstream borrowers will be restricted with respect to the downstream borrowers' operations, including the employment of minors. Standard and supplemental contract language will be applied to all workers of the project.

Human Rights:	In consultation with the Department of State, the project received a Human Rights Clearance on January 22, 2010.
U.S. Effects:	The project is not expected to have a negative impact on the U.S. economy or employment, as it involves the provision of financial services wholly within the host country. The project does involve operational U.S. procurement, which is expected to have a positive impact on U.S. employment. The project will have a net negative impact on the U.S. balance of payments over the first five years.